

Aletheia SG Capital

Note & Market Comments, APRIL 29, 2010

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SPX – Closed @ 1190

Market Insights

Tuesday's sell-off was a 90% down day with daily ARMS index read above 3.00. (Which in our yesterdays chart showed has upward reaction), Market also found support at 21 D SMA , which are typically followed by 2-to-5 days of rebound, this will set up B point of ABC down. This fit well with our yesterdays AM message for the bounce which we had yesterday and futures indicating higher.

Hence, we would look for this rally to fail within couple of day till may be monthly strength dries up. We are going to record some Volume and Arms reading to signal the bounce target which might be underneath the broken trend line and Under the 9 D SMA line underneath.

In our report yesterday we suggested the DOW will bounce to 11,190 , this coincide with SPX at 1210 which is breakdown area and the Gap away space. We will watch the Indicators carefully as it moved toward that area for the B point for ABC Down. We Triggered POM 15 at Current prices. Although Time wise May 11TH May , its more of the time function then price

SPX



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SHANGHAI

This CHINA Market has been giving good Signals, very important for our Analysis. This has called the Bottoms and Tops for rise and fall in 2007 to 2009 corrections. The current 38% bounce looks like exact fate of XLF in Coming days and weeks. The Triangle price move is getting the volatility our of the price before the big move starts.

The Market broke below its prior low. The weakness in the Chinese market has not been taken seriously by the world's stock markets, but if it breaks below the prior low, it's guaranteed to draw a crowd. The bursting of the Chinese bubble real estate is likely just a sideshow compared to the ripping asunder of the Euro.

On longer time frame



Aletheia SG Capital



On Shorter time frame





Should you have any questions regarding this Daily Trade Advisory, you can reach me by email at apavse@aol.com or at [978- 662 3329](tel:978-662-3329).

Best Regards,

**Suneil R Pavse
Chief Investment Officer**

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