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**SPECIAL REPORT- GLOBAL - BSE**

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## • Executive Summary

	Current Price	Triggered within CZ & date	<u>Last Announcement</u> Update For ST Trend Reversal & RM	Progress Status	<u>Upside CZ Near Term</u>	<u>Upside CZ Mid term</u>	<u>Downside CZ Near term</u>	<u>Downside CZ Mid term</u>	Remark
<b>\$BSE MUMBAI</b>	23150	<b><u>Correlation announced</u></b> SPX entry price of 1843  ( <u>Equates to</u> 24100 in BSE)	<b><u>Correlation announced</u></b> SPX Exit price of 1931 On 2/18  ( <u>Equates to</u> 23500 in BSE)	NEUTRAL Bearish bias	Target to 24.5-24.3 Should fail	Target to 25.5-25.3 Should fail	ABC Down PEC-D 23300 MET – EXACT With Bearish Bottom	Next ABC down to 21800	

Note - During the recent Bottoming process in SPX, BSE did not follow our SPX in signal during the Entry at lows in January and Exit Signal in February. Our SPX trade resulted in 4.8% profit but during the same “time frame announcement” BSE lost 600 points which is very Bearish for BSE.

BSE has a Bearish Bottom at our downside Projection PEC-D 23300 and at the lows of 22500. Due to this texture BSE refuses to bounce. IINR has been hurting its move as well.

## • SIGNALS. - Price Projection CZ , Trading / Investment Conclusion

### BSE Overview

#### BACK DROP –

*Since our previous Report 10/27 , BSE @ 27, 300 when failed the upside, We repeatedly echoed in each subsequent Report there after .....“Our downside projections to PEC-D 23500” .....BSE hit lows of 23,300 and Broke down further to 22500 with Bearish Bottom.*

*Similarly in INR, our previous Reports, INR @ 62.0 , we repeatedly echoed “Our upside target to PEC-D 68.7” .....INR hit highs of 68.8 - Exact . This nasty weakening of INR by (-10%) is the part of the problem why BSE has ended in this mess. We rightly predicted both these moves way ahead of time Mid of last year.*

#### NEXT –

**SHORT TERM** - BSE has a Bearish Bottom at our downside Projection PEC-D 23300 and at the lows of 22500. Due to this texture BSE refuses to bounce. Any bounce to CZ 24500-24300 should fail. We expect SPX to fail POM 15 around 1980-90

**Budget Announcement has tendencies to put in UN predictable short term volatility. Once it settles down, the real market dynamic will take over.**

**MID TERM** - The larger Head and shoulder top on weekly chart target to **PEC-D 23500 is broken with Bearish Bottom . This has a price target of PEC-D 21800.**

**INR- Currency** has rallied as expected. This is a Major breakout. We think there are some more pains to come here in future till INR reaches our Target higher than 70.5 .

BSE will not put in bottom until INR reaches its projections and starts pulling back.

## **BSE Chart**

**Accidently we lost all our completed chart work.**

# Appendix Content

- Objectives & POM /CZ / PEC –D Guidelines – Refer to detail Annexure
- Full Utilization of “ SP” Report Guidelines & Limitations - Refer to detail Annexure
- POM – “ Price Oscillation Model “ Criteria
- PEC –D “ Pythagoras – Expansion & Contraction Criteria
- CZ- Confluence Zone Criteria
- TEXTURES – Bullish , Bearish , Neutral
- Chart Analysis
  - Trend & Oscillator Analysis,
  - PEC –D Analysis,
  - Poly- Trend Analysis,
  - Pattern / CZ – Price & Volume Analysis.
  - Exterme Indicator Analysis

note – This Analysis in BSE is “**STRICTLY**” with respect to SPX & POM . pinpoints the Tops and bottom. NOTE - POM ‘s of SPX are better actionable points. All other points CZ ( noted) are moves within the move for Risk Management. Actionable point by this methodology is at SPX @ POM 14

## Critical backdrop Notes –

- Price path Analysis is running commentary of the Market’s price behavior , Not a Trade Signal.
- Intermittent CZ’s are Short time out / Risk management for overweight position / rebalancing spots. Unless your own Portfolio objective demands.
- POM’s are Action points. Also at times Action points is at Main CZ’s when specifically announced Triggers.
- Model does not encourage Buying in between unless its false break upside or false break downside soon after POM / Main CZ Trigger and is specifically announced . Model stays with Trend POM to POM Signal.

## Pythagoras Expansion / Contraction – (PEC) Model

- PEC Model is a 2<sup>th</sup> Derivative Timing Tool utilized on core currencies which identifies the turning point, for Tops and Bottoms on “Short & Intermediate term” Trend in the currency market.
- Methodology is based on Mathematical Pattern Recognition with Symmetrical Pythagoras Triangular expansion and contraction ( PEC) in concert with Price Oscillation ( POM) . This has a high probability for greater accuracy on Price projections at confluence when Integrated together.
- Once our POM analysis is complete, it will overlay PEC. The input signals are from tracking rolling Arithmetic Numerical series of Regression utilizing Fibonacci to Identify Triangular patterns of Expansion/ Contraction. Triangular pattern completes at the convergence of 2 separate Fibonacci extension levels and overlay Price Oscillation Model.
- Since the Currency has 2 dimensional pairs, PEC is critical to analyze with 2x2 Fibonacci streams to achieve confluence point D coinciding with POM

## PYTHAGORAS EXPANSION / CONTRACTION –(PEC) Model

The output signal of ABCD price moves preceded by a swing high or low (XA) generates projection point D, which is actionable point derived from 2 connecting triangles with convergence ratio. As with all geometric patterns, a Buy or Sell signal occurs as the pattern completes at point D

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