



Date : 21th January 2015 (Wednesday)

PRECIOUS COMMODITY REPORT (Strategy & Prop Tech)

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● Executive Summary

	Current Price	POM Triggered within CZ & Date	Follow up Announcement Update For Trend Reversal	Progress Status	Current Position / Exposure	NEW ACTION (Trigger to Watch))	Upside CZ Near Term	Upside CZ Mid term	Downside CZ Near term	Downside CZ Mid term	Remark
GOLD	1295	POM 13 Re – Run Marked to Market on 1/01 start @1185	NONE	BULLISH	12% Net Long	Raise the Stop to M2M 1185 cost 9.2% profit	2 nd ABC Up 1260 Met & broke out with Bullish Top	Target 3 rd PEC-D 1325 approaching Bullish Top Weekly ABC to 1325 Bullish Top H& S Bottom Target 1335	Pull back 1265-1255 & rally up	Pull back 1220-10 rejected Bullishly	Move below Weekly 5 year CZ 1190-1220 Is false break.

ACTIONABLE IDEAS -

For Bulls – Hold the current position – M2M @ 1185 on 1/1. To Target ABC up @ 1325 with Bullish Top.

For Bears – Wait for Target PEC-D 1325 to fail This is not a candidate for Short Sell till 1325 failure

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SLV (SILVER)	18.0	POM 13 Re – Run Marked to Market on 1/01 start @19.0	NONE	BULLISH No Position	0%	NONE	Target PEC-D 22 Bullish Top	NONE	Pull back to PEC-D 17.0 & rally up	Rejected lows @ 17.00 Bullish bottom	
GDX (XAU /HUI MINERS COR)	22.9	POM 13 Re – Run Marked to Market on 1/01 start @ 18.25	NONE	BULLISH	12% Net Long	Raise the Stop to M2M 18.25 cost 25% profit	1 st ABC up to PEC-D 23 Met with Bullish Top	2 nd ABC up to PEC-D 28 Bullish top	Pull back to PEC-D 21 & rally up	Pull back to 19 is rejecting Bullish bottom	

Precious Metal Overview

SIGNALS. - Price Projection CZ , Trading / Investment Conclusions below

- BULLISH INDICES – GOLD, SLV, GDX

POM 13 – @ 1185 – 1st Jan 2015 - M2M.

Since 1st Jan **GOLD @ 1185**, , we indicated that Gold contract would move higher to 2nd ABC - **PEC-D 1260** & weekly basis it is forming **H & S bottom to target 1325** . Last week we moved past 1260 with conviction and expanding volume.

This with on 22nd January , ECB verdict may create some volatility in light with SNB announcement on franc. FOMC will soon talk the dollar down. USD at 92 has exceeded our 2nd weekly ABC up @ 89 . Currently showing divergence in Money flow.

On longer term basis, Gold has rejected the lows **CZ 1190-1210** with lighter volume with USD failing new highs. Currently on weekly basis it is forming **H & S bottom to target 1325**

SILVER - We have No Position. Weekly **ABC up to 22-** with Bullish Top will be tested .

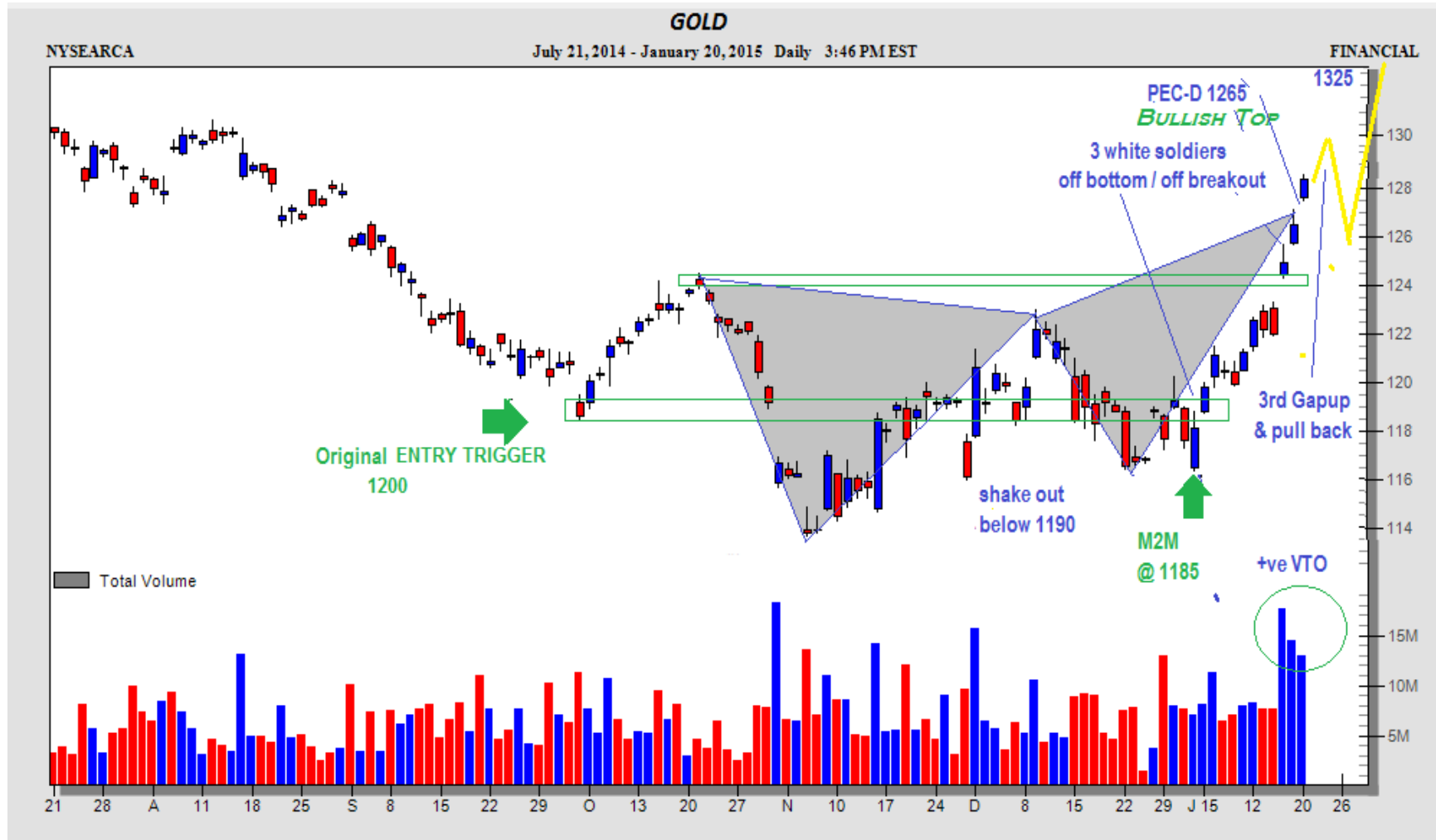
GDX - GDX had several signs of strength with volume on way up . The first target to **23.0**. ABC up to **28.0** Bullish Top should be rested.

A bullish pattern “Three White Solders” appeared both in GLD and GDX which shows up near bottoms and predict an intermediate term advance is beginning. The bullish Percent index is showing the most bullish divergence hit 50% stocks on buy signals and most of that strength came over the last three days. 1ST ABC up is 23 and 2nd ABC up is at 28.

GOLD- CZ/ PEC- D Analysis POM 13 - Daily chart – Chart 1

UPSIDE – 3rd ABC up target 1325 . 2nd ABC up to 1265 broke out bullishy.

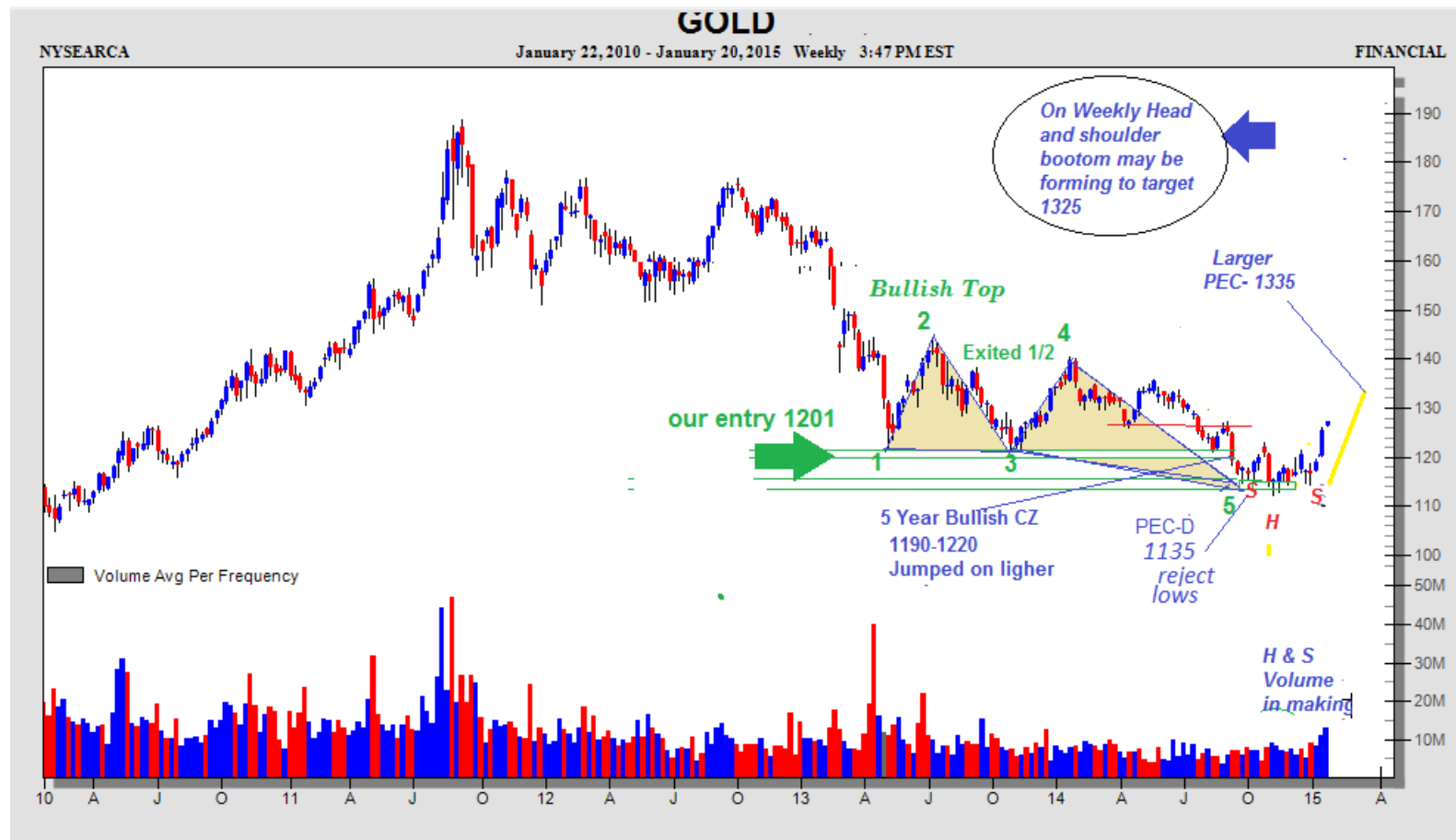
Downside - Pull to 2nd Gap of / 3 gap play to CZ 1265-1255 & rally up.



GOLD – Weekly – PEC –D / CZ Analysis - Chart 2

UPSIDE – Weekly , Head and Shoulder bottom is under formation to **target 1325**. Chart below indicates the volume is lining up for H&S bottom pattern.

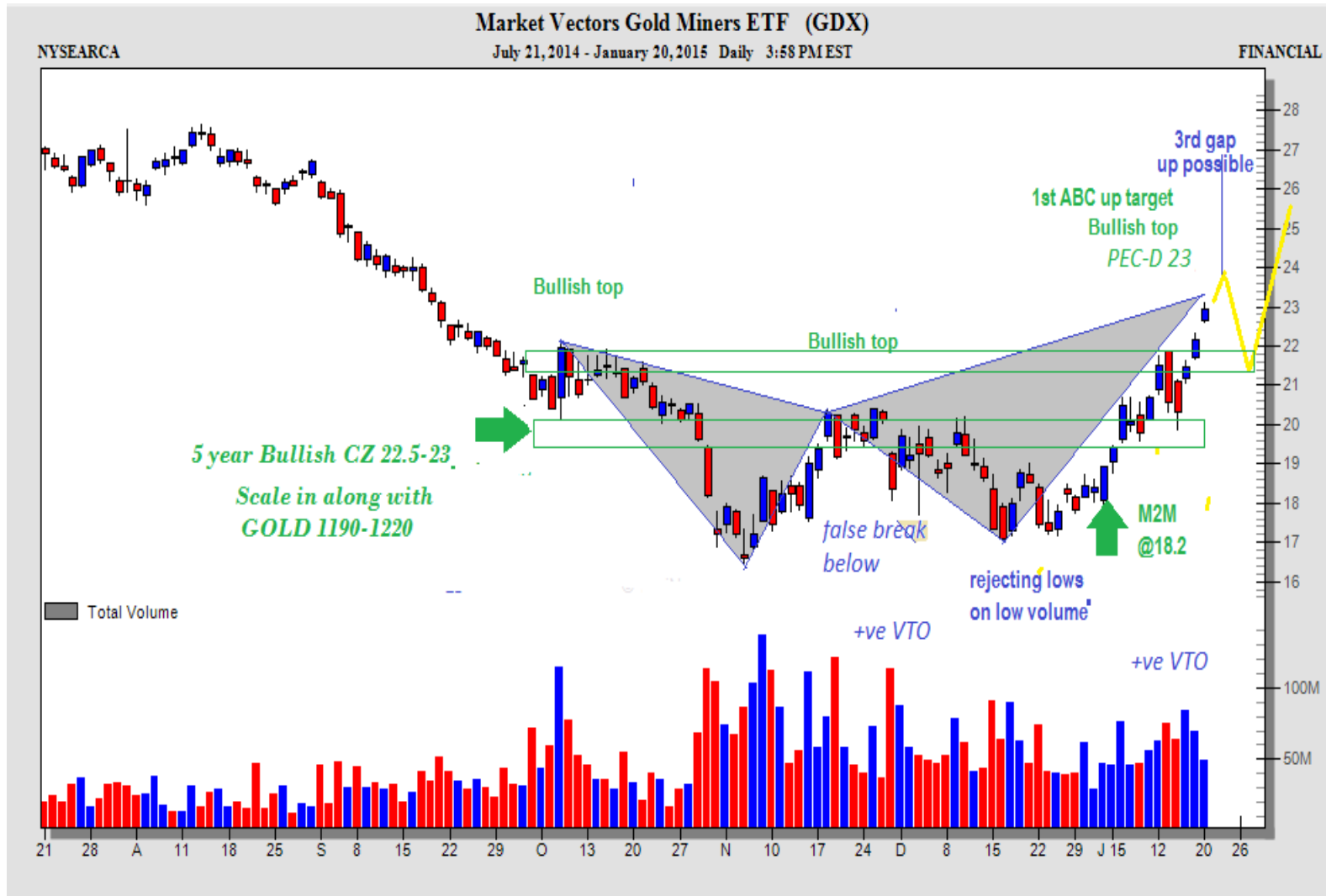
Downside – On longer term , - GOLD is trading above the Bullish bottom **CZ 1145-1135** with massive rejection of lows and completed Wave 1-3-5 pattern.



GDx - CZ / PEC-D Analysis - BULLISH - Chart 3

Upside - The first target to 23.0. ABC up to 28.0 Bullish Top should be rested.

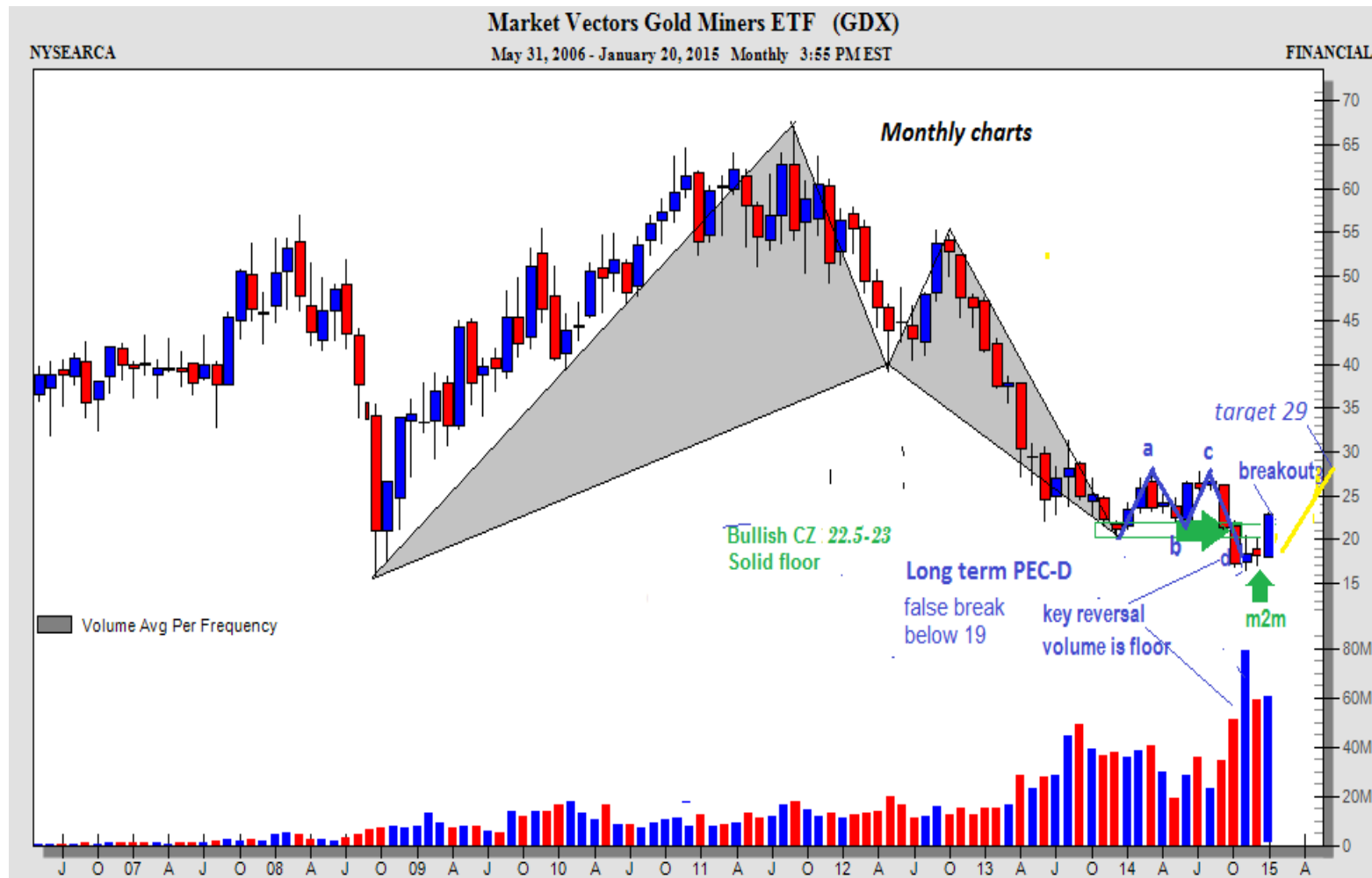
Downside - Pull to 2nd Gap of / 3 gap play to CZ 21-21.5 & rally up.



GDX – Monthly – PEC –D / CZ Analysis – BULLISH - Chart 4

Upside - Weekly ABC up projection at 29 to Bullish Top.

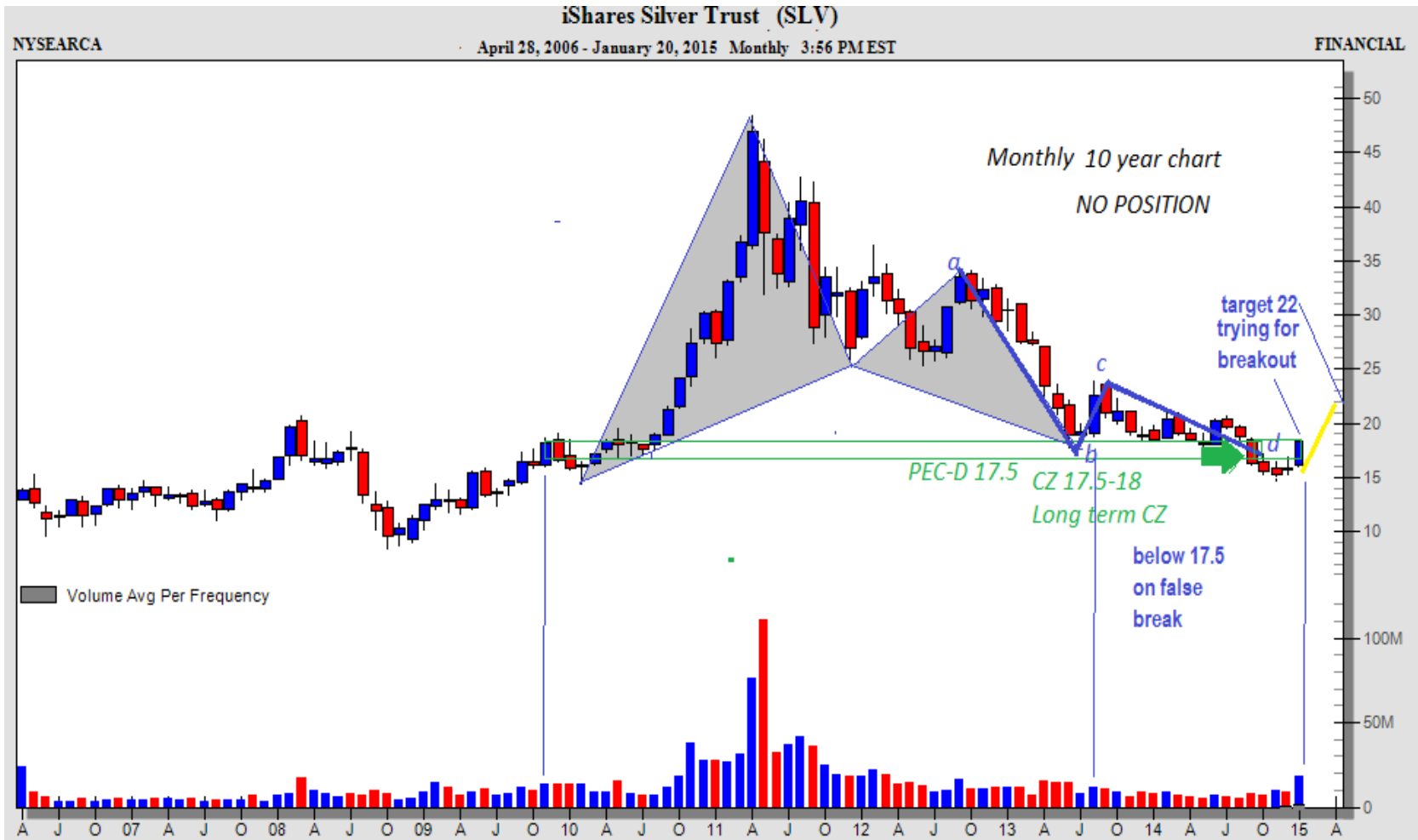
Downside - - Key reversal with price rejection below 19 .



SLV – Monthly CZ / PEC –D Analysis - BULLISH - Chart 5 – NO POSITION

Upside - ABC up to 22- Bullish Top

Downside – Rejecting lows below Long term Monthly Target PEC-D 17.5 .



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