



### Executive Summary.

	Current Price	POM Triggered within CZ & Date	Follow up <b>Announcement- Update For ST Trend Reversal &amp; RM</b>	Progress Status	Existing Position / Exposure	<b>NEW ACTION ( Trigger to Watch)</b>	Upside CZ Near Term	Upside CZ Mid term	Downside CZ Near term	Downside CZ Mid term	Remark
SPX- 500	1950	POM 14 Triggered Within CZ 1985-2020 Via Alert Email 9/16	NONE	NEUTRAL	0%	NONE	Bounce to 1975 which is , lows of high volume shooting star.	Rally target to CZ 1975-1990 should fail.	. Climax lows 1865- 1835- held and rallied back	Quality of next pull back is Critical for new signal	<b>Last Trade timely Exited 33% Net longs for 105 points (5.3%) Profit</b>

**ACTIONABLE IDEAS – We are flat with No position. We are waiting for next signal.**

**Bears – Wait for SPX to fail on volume within CZ 1975-1990 / Bearish top to trigger Sell Short ( POM 15) .**

**Bulls – Wait for SPX to reject on volume within CZ 1885-1910 / Bullish bottom by 19<sup>th</sup> Oct ( Cycle lows) to trigger Net longs ( POM 13/12)**

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<b>TLT (BONDS)</b>	125.0	POM 14 Triggered @ 125 Via Alert Email 8/21	NONE	NEUTRAL	0%	NONE	Target PEC-D 126 Approaching With Bullish top	PEC-D 128	Pull back to CZ 122-120 & rally up Bullish Bottom	PEC-D 118 Rejected Bullish bottom	<b><i>Last Trade Timely Exited full position for 4.5% profit</i></b>

**ACTIONABLE IDEAS - Triggered POM 14 @ 125 – Neutral**

**We are waiting for next signal.**

For Bears – Wait for bounce to PEC-D 128.

For Bulls – Wait for price / volume rejection within CZ 122-120 / Bullish Bottom.

## Portfolio – Overview & Update

SPX- “POM 14- NEUTRAL triggered within CZ 1985-2020 on 9/16. – [Announcement](#) –[Exited our Net Longs](#).

GOLD- POM 12 – BULLISH triggered @ 1165, ½ position on 3/19 & [added 2<sup>nd</sup> ½ position @ 1120 on 8/15](#) .

BONDS – “POM 14- NEUTRAL triggered within CZ 125 -126 on 8/21. – [Announcement](#) –[Exited our Net Longs](#).

## Market Overview SPX- BONDS

**Back drop** - In our last Report SPX was at 1940. We had indicated that decline that began from CZ 2020-1985 ( An exit point of our profitable Net long position) would take SPX to its target of 1910, the cycle lows between 25<sup>th</sup> -28<sup>th</sup> Sept . The 2<sup>nd</sup> target of 1885 on Monday's Lunar Eclipse volatility. .... SPX appears to have exactly that

**Next** - Currently on short term basis, cycle highs bounce could take SPX into 8<sup>th</sup>-6<sup>th</sup> October cycle highs. Apparently 8<sup>th</sup> Oct is the apex of rising wedge pattern . After the bounce, we think another decline could come in before the real low is put in around 10/19. We suspect that things are going to get more volatile as we continue through bottoming phase in equities in October. We still have parallel here between 2011 and 2015. ( Refer chart below)

From time Ratio Low on 10/19 appears to be a likely change-in-trend. We think eventually there is another move higher is pending to at least to test the highs of 2110-2130. The seasonality pointing toward a rally in 4Q2015.

Several charts below confirm some of the projections and turns based on TICK, TRIN and Volume test readings.  
Bradley Model turn on 6<sup>th</sup> October

### BONDS –

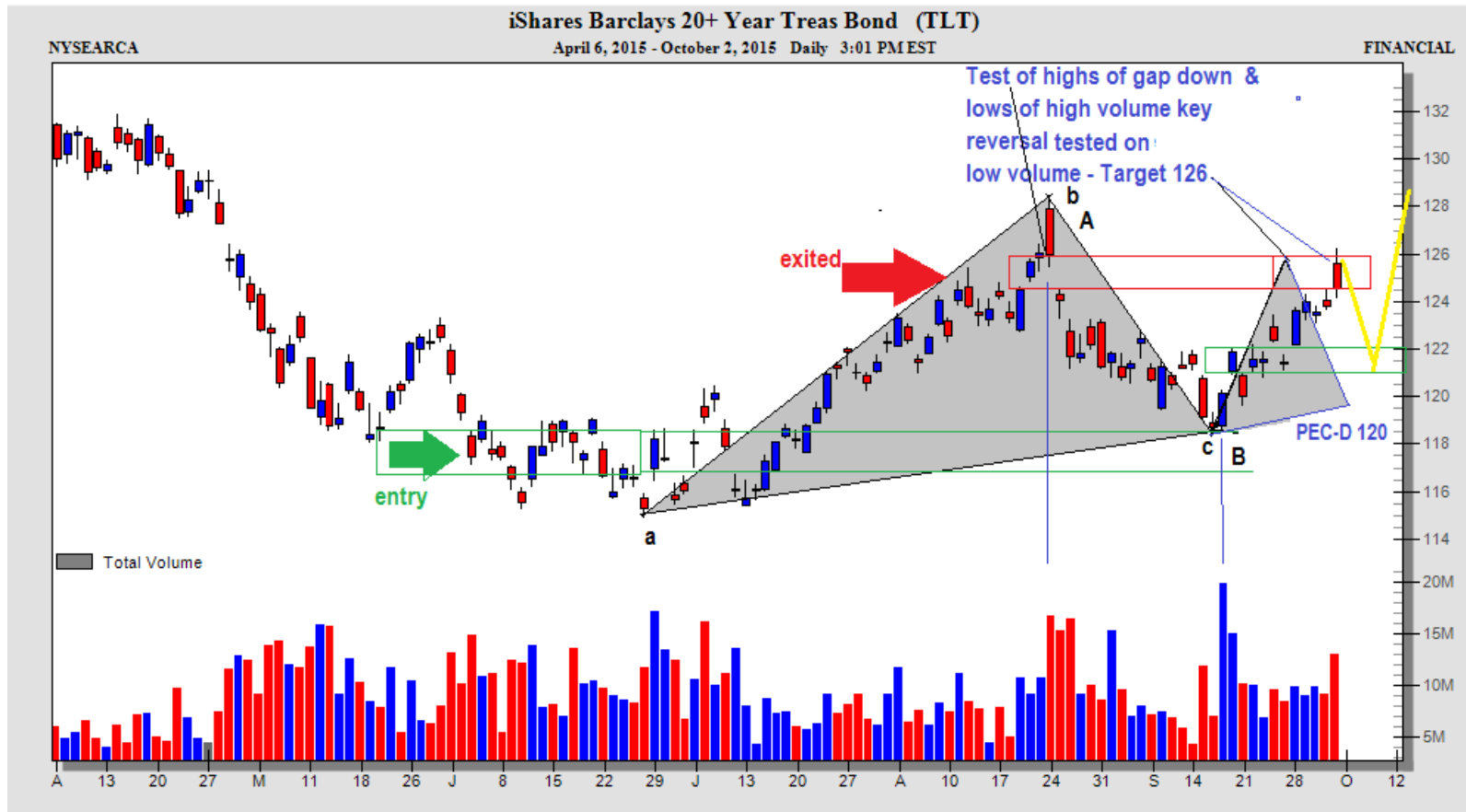
Bonds were a source of funds for stock buying on Friday. After running up to 126 TLT on the Employment Report news, a steady drift lower began. This was likely money being pulled from bonds and being deployed to buy stocks.

# TLT – CZ- PEC- D Analysis - Daily

## Notes within the chart –

Upside – PEC-D 126 – met – TARGET PEC-D 128 .

Downside – PEC-D 120 within CZ 118-120 for Bullish Bottom.



## SPX- TRIN Analysis - Daily

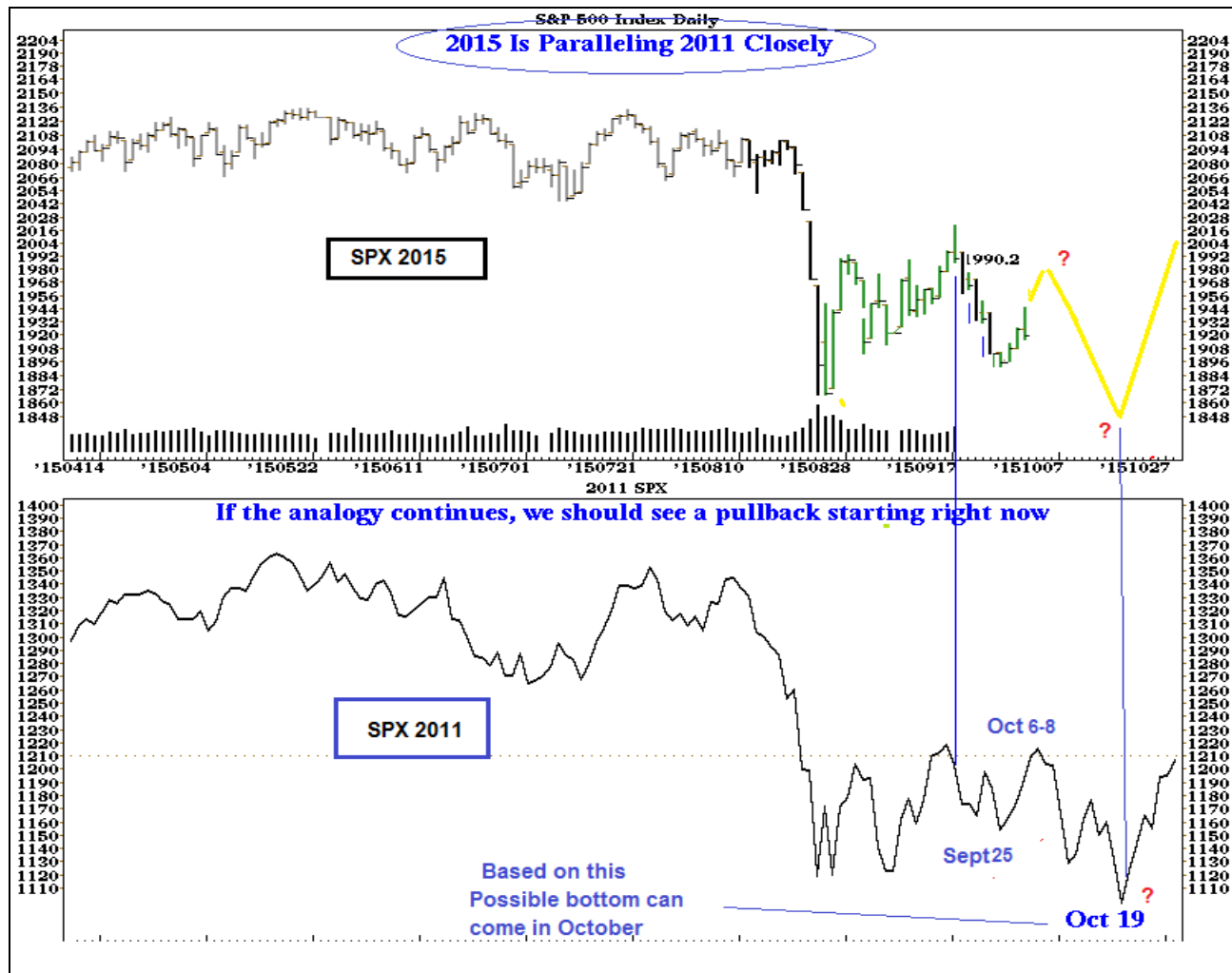
The current bounce may take to 1975 by 6<sup>th</sup> – 8<sup>th</sup> October at the lows of Sept 17<sup>th</sup> (highs volume shooting star formed before the market failed on top side).

On 26<sup>th</sup> September, the TRIN closed at 2.46 and the TICKS closed at -400 within the pullback target of 1910-1885 and suggested a bottom was forming as those readings were in panic levels. The September 28 low broke the previous low of September 1 on much lighter volume and a bullish sign. On Friday creating a bullish “Shakeout” after BLS report announcement. It is said if a market can't hold below its previous low, it will attempt to take out the previous high and in the current case would be the September 17. The lows of the highs is 1975 our upside target.



## SPX- 2011 v/s 2015 Analogy. — Continues so far

September 25<sup>TH</sup> turned out to be cycle low with pull back target of 1885 . If this is likely short term low then based on 2011 analogy, we should get a rally into October 6<sup>th</sup> -8<sup>th</sup> , then an A-B-C decline into October 19th. **Analogies don't always work out.** This analogy has a lot going for it, however, and it says that October 19th—the anniversary of the 1987 crash—would be the best buying opportunity for a strong resumption of the uptrend. Anniversaries have high probability of turn date.



# NYSE – A/D Analysis

Notes within the chart –





## SPX – Cyclical Model

- SPX - Seasonality

EFFECT – , Negative Sept – Oct .

- SPX - Geomagnetic / Lunar Cyclic Model

Bradley Model – Turn 5<sup>th</sup> October.

- SPX - Sentiments Model

AAll Weekly Sentiment Survey – BEARISH

## SPX – Internals Model

Midterm - TICK / TRIN – Short term Bullish.

AD Oscillator, Ratio's – Short term Bullish

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