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**SPECIAL REPORT- GLOBAL - BSE**

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## • Executive Summary

	Current Price	Triggered within CZ & date	<u>Last Announcement</u> Update For ST Trend Reversal & RM	Progress Status	<u>Upside CZ Near Term</u>	<u>Upside CZ Mid term</u>	<u>Downside CZ Near term</u>	<u>Downside CZ Mid term</u>	Remark
<b>\$BSE MUMBAI</b>	25900	NONE	BSE @ 25.8  <u>SPX-Triggered</u> POM 14 Triggered Within CZ 1985-2020 Via Alert Email 9/16	Neutral	Bounce to 25.9 met and pulled back	Rally to Gap area 26.6-26.4 should fail	Pull back to CZ 24800 – 25100 1 <sup>st</sup> ABC down	Larger ABC Down PEC-D 23300 To test the highs of May 2014	

- **SIGNALS. - Price Projection CZ , Trading / Investment Conclusion**

## **BSE Overview**

In our last Report BSE was at 24.9 lows and our upside in BSE was at 25.9 , we are currently at 25.9 price. A rally of 1000 points.

**SHORT TERM** - BSE may continue to make another attempt towards 26.6 to test the breakdown / sign of weakness area.

Based on COR , SPX put in short term bottom at 1909 last Thursday ( equates to BSE 25.4) and SPX wants to rally into 5<sup>th</sup> Oct . BSE may follow in sympathy with it towards its own target of 26.4-26.6 before it fails.

SPX has cycle high 5<sup>th</sup> -6<sup>th</sup> Oct followed by cycle lows 19<sup>th</sup> Oct towards the re- test of lows followed by 4Q 2015 rally into year end.

**MID TERM** - We think ABC up in INR should continue to influence it's move on BSE. The target on INR is at 69 (as projected in previous Report) which suggest BSE could go down to Daily PEC-D -23300 eventually if this scenario occurs and weekly ABC down to 23.1. This also coincides with H&S Top target of 23.1

***FYI – We exited our 33% Net long core position entered at POM 12 at 1870 at the price of 1985 for 104 points profit (5.3%) .***

# BSE ( Mumbai) – CZ/ PEC-D

**UPSIDE -** Bounce to PEC-D 26.4-26.6 should fail, to test the breakdown / sign of weakness area.

**DOWNSIDE –** ABC down to 24.8.



# BSE ( Mumbai) - CZ/ PEC-D Top – Weekly

**UPSIDE** - Bounce to PEC-D 26.4-26.6 should fail, to test the breakdown / sign of weakness area.

**DOWNSIDE** - Larger ABC down to 23.3. This also coincides with H&S Top target.



# Appendix Content

- Objectives & POM /CZ / PEC –D Guidelines – Refer to detail Annexure
- Full Utilization of “ SP” Report Guidelines & Limitations - Refer to detail Annexure
- POM – “ Price Oscillation Model “ Criteria
- PEC –D “ Pythagoras – Expansion & Contraction Criteria
- CZ- Confluence Zone Criteria
- TEXTURES – Bullish , Bearish , Neutral
- Chart Analysis
  - Trend & Oscillator Analysis,
  - PEC –D Analysis,
  - Poly- Trend Analysis,
  - Pattern / CZ – Price & Volume Analysis.
  - Externe Indicator Analysis

note – This Analysis in BSE is “**STRICTLY**” with respect to SPX & POM . pinpoints the Tops and bottom. NOTE - POM ‘s of SPX are better actionable points. All other points CZ ( noted) are moves within the move for Risk Management. Actionable point by this methodology is at SPX @ POM 14

## Critical backdrop Notes –

- Price path Analysis is running commentary of the Market’s price behavior , Not a Trade Signal.
- Intermittent CZ’s are Short time out / Risk management for overweight position / rebalancing spots. Unless your own Portfolio objective demands.
- POM’s are Action points. Also at times Action points is at Main CZ’s when specifically announced Triggers.
- Model does not encourage Buying in between unless its false break upside or false break downside soon after POM / Main CZ Trigger and is specifically announced . Model stays with Trend POM to POM Signal.

## Pythagoras Expansion / Contraction – (PEC) Model

- PEC Model is a 2<sup>th</sup> Derivative Timing Tool utilized on core currencies which identifies the turning point, for Tops and Bottoms on “Short & Intermediate term” Trend in the currency market.
- Methodology is based on Mathematical Pattern Recognition with Symmetrical Pythagoras Triangular expansion and contraction ( PEC) in concert with Price Oscillation ( POM) . This has a high probability for greater accuracy on Price projections at confluence when Integrated together.
- Once our POM analysis is complete, it will overlay PEC. The input signals are from tracking rolling Arithmetic Numerical series of Regression utilizing Fibonacci to Identify Triangular patterns of Expansion/ Contraction. Triangular pattern completes at the convergence of 2 separate Fibonacci extension levels and overlay Price Oscillation Model.
- Since the Currency has 2 dimensional pairs, PEC is critical to analyze with 2x2 Fibonacci streams to achieve confluence point D coinciding with POM

## PYTHAGORAS EXPANSION / CONTRACTION –(PEC) Model

The output signal of ABCD price moves preceded by a swing high or low (XA) generates projection point D, which is actionable point derived from 2 connecting triangles with convergence ratio. As with all geometric patterns, a Buy or Sell signal occurs as the pattern completes at point D

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