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SPECIAL REPORT- GLOBAL - BSE

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• Executive Summary

	Current Price	Triggered within CZ & date	<u>Last Announcement</u> Update For ST Trend Reversal & RM	Progress Status	Upside CZ Near Term	Upside CZ Mid term	Downside CZ Near term	Downside CZ Mid term	Remark
\$BSE MUMBAI	24900	SPX- COR POM 12 Triggered @ 1880 CZ 1860-1900 Via Alert Email 8/24	NONE	Neutral Bearish bias	Bounce to 25.9 breakdown area should fail	Gap area 27-26.8 failed Earlier Bearish Top	BSE should bounce along with SPX This turn around Wednesday	Daily PEC-D 23300 & Daily PEC-D 23100 To test the highs of May 2014	

- **SIGNALS. - Price Projection CZ , Trading / Investment Conclusion**

BSE Overview

In our previous BSE Report several weeks back, **we had indicated in our special INR Chart and PRE- warned that if INR Breaks above 64.5 all bets would be off and BSE market would go in freefall regardless of any projections.** On 8/12 , INR Closed above 64.4 and BSE Triggered it fall at 27500 and now currently at 24800a fall of 2700 points (10% in 3weeks). INR during this time frame weakened 4.5%. This was a strong indicator by any measure. FII's have been fried on both sides.

Next -

SHORT TERM - SPX has been in retracing towards our pull back target of **1920-1940** after initial rally to **1988**. When SPX bounces next week possibly by Wednesday, we should see bounce in BSE as well.

MID TERM We think ABC target on INR is at **69 (as projected in previous Report)** which suggest BSE could go down to **Daily PEC-D -23300** eventually and weekly ABC down to **23.1**. This also coincides with H&S Top target of **23.1**

FYI – We are holding (33% Net long core position) entered at POM 12 at 1860. As per our Alert 9/3 we exited our POM 13 position at 1968 for only 17 points loss as Risk management prior to this pull back from 1988.

BSE (Mumbai) – CZ/ PEC-D

DOWNSIDE - Set in lows at 25.5 @ b point with high volume to test Oct 2014 lows and currently on way to ABC down to - PEC-D -23.3- eventually

UPSIDE - Bounce to PEC-D 25900 should fail.



INR - PEC-D

UPSIDE - ABC up to 69.

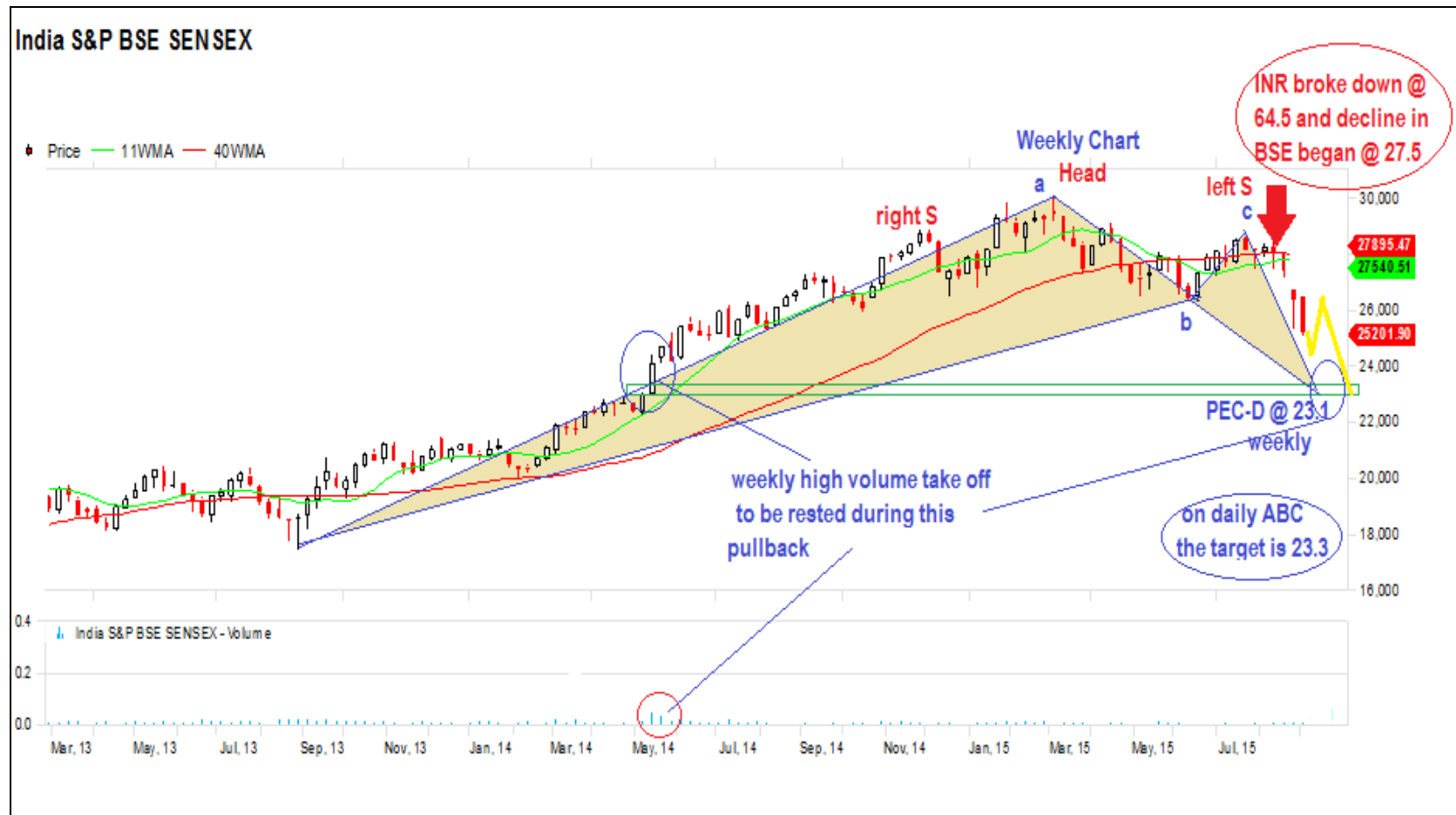


BSE (Mumbai) - CZ/ PEC-D Top – Weekly

UPSIDE - Bounce to PEC-D 25900 should fail

DOWNSIDE - Weekly ABC down to **23.1**. **This also coincides with H&S Top target of 23.1.**

On 8/12, INR Closed above 64.4 and BSE Triggered it fall at 27500 and now currently at 24800a fall of 2700 points (10% in 3weeks). INR during this time frame weakened 4.5%.



Appendix Content

- Objectives & POM /CZ / PEC –D Guidelines – Refer to detail Annexure
- Full Utilization of “ SP” Report Guidelines & Limitations - Refer to detail Annexure
- POM – “ Price Oscillation Model “ Criteria
- PEC –D “ Pythagoras – Expansion & Contraction Criteria
- CZ- Confluence Zone Criteria
- TEXTURES – Bullish , Bearish , Neutral
- Chart Analysis
 - Trend & Oscillator Analysis,
 - PEC –D Analysis,
 - Poly- Trend Analysis,
 - Pattern / CZ – Price & Volume Analysis.
 - Exterme Indicator Analysis

note – This Analysis in BSE is “**STRICTLY**” with respect to SPX & POM . pinpoints the Tops and bottom. NOTE - POM ‘s of SPX are better actionable points. All other points CZ (noted) are moves within the move for Risk Management. Actionable point by this methodology is at SPX @ POM 14

Critical backdrop Notes –

- Price path Analysis is running commentary of the Market’s price behavior , Not a Trade Signal.
- Intermittent CZ’s are Short time out / Risk management for overweight position / rebalancing spots. Unless your own Portfolio objective demands.
- POM’s are Action points. Also at times Action points is at Main CZ’s when specifically announced Triggers.

- Model does not encourage Buying in between unless its false break upside or false break downside soon after POM / Main CZ Trigger and is specifically announced . Model stays with Trend POM to POM Signal.

Pythagoras Expansion / Contraction – (PEC) Model

- **PEC Model is a 2th Derivative Timing Tool utilized on core currencies which identifies the turning point, for Tops and Bottoms on “Short & Intermediate term” Trend in the currency market.**
- **Methodology is based on Mathematical Pattern Recognition with Symmetrical Pythagoras Triangular expansion and contraction (PEC) in concert with Price Oscillation (POM) . This has a high probability for greater accuracy on Price projections at confluence when Integrated together.**
- **Once our POM analysis is complete, it will overlay PEC. The input signals are from tracking rolling Arithmetic Numerical series of Regression utilizing Fibonacci to Identify Triangular patterns of Expansion / Contraction. Triangular pattern completes at the convergence of 2 separate Fibonacci extension levels and overlay Price Oscillation Model.**
- **Since the Currency has 2 dimensional pairs, PEC is critical to analyze with 2x2 Fibonacci steams to achieve confluence point D coinciding with POM**

PYTHAGORAS EXPANSION / CONTRACTION –(PEC) Model

The output signal of ABCD price moves preceded by a swing high or low (XA) generates projection point D, which is actionable point derived from 2 connecting triangles with convergence ratio. As with all geometric patterns, a Buy or Sell signal occurs as the pattern completes at point D

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