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• Executive Summary

	Current Price	Triggered within CZ & date	Last Announcement Update For ST Trend Reversal & RM	Progress Status	Upside CZ Near Term	Upside CZ Mid term	Downside CZ Near term	Downside CZ Mid term	Remark
$BSE MUMBAI	27200	NONE	BSE @ 25.8 SPX-Triggered POM 14 Triggered Within CZ 1985-2020 Via Alert Email 9/16	Neutral	Target to Gap area 26.6-26.4 Met and Exceeded on low volum	False break above 26.6 Could extend to 27.7 Neutral Top	Pull back to CZ 25500-25300 & rally up	Larger ABC Down PEC-D 23300 Bearish Bottom	

• SIGNALS. - Price Projection CZ , Trading / Investment Conclusion

BSE Overview

In our last Report BSE was at 25.8 and our upside target in BSE was at 26.6 (800 point rally). We are currently at 27.2, target extended by 600 points on low volume but no failure. This is false break above 26.6. BSE has extended more than expected but Indian Market tends to do it more often than bot in both directions.

NEXT - SHORT TERM -   BSE may continue to move towards 27.7 to test the breakdown / sign of weakness area. We should be looking for failure around 27.7 then BSE would pull back to 25.5-25.3.

Based on SPX- COR : SPX put in short term bottom at 1909 (as we had confirmed in SPX Report which equated to BSE price point of 25.4 on that day . **This was the last signal we had. If POM 15 is triggered on SPX it should be the 1st clue for BSE on next signal .**

 MID TERM -If 27.5 fails on Bearish Top and 25.5 pull back is rejected on light volume then one more rally can take place to upside which should have the best risk / rewards for Bulls.
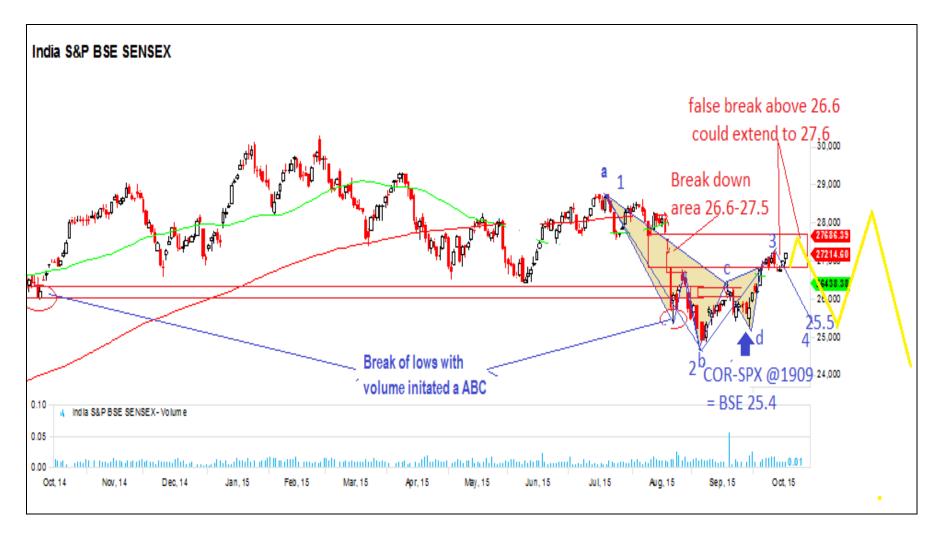
However - Heavy – High volume bottom still exists at 23.3 . BSE could go down to PEC-D -23300 eventually.

INR is building a base with classic retracement for continuation of ABC up to 69.

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BSE (Mumbai) – CZ/ PEC-D

UPSIDE - Bounce to PEC-D 26.6 is extended to 27.2 test the breakdown / sign of weakness area.

DOWNSIDE – ABC down to 25.5 & rally up.

India S&P BSE SENSEX

false break above 26.6
could extend to 27.6

Break down
area 26.6-27.5

Break of lows with
volume initated a ABC

COR-SPX @1909
= BSE 25.4

India S&P BSE SENSEX - Volume

BSE (Mumbai) - CZ/ PEC-D Top – <mark>Weekly</mark>

UPSIDE -   Bounce to PEC-D 26.6 is extended to 27.2 test the breakdown / sign of weakness area.

DOWNSIDE - Larger ABC down to 23.3. This also coincides with H & S Top target.

INR – Currency - CZ/ PEC-D Top

INR is building a base with classic retracement for continuation of ABC up to 68.5.

Appendix Content

- **Objectives & POM /CZ / PEC –D Guidelines – <u>Refer to detail Annexure</u>**

- **Full Utilization of " SP" Report Guidelines & Limitations - <u>Refer to detail Annexure</u>**

- **POM – " Price Oscillation Model " Criteria**

- **PEC –D " Pythagoras – Expansion & Contraction Criteria**

- **CZ- Confluence Zone Criteria**

- **TEXTURES – Bullish , Bearish , Neutral**

- **Chart Analysis**
    - **Trend & Oscillator Analysis,**
    - **PEC –D Analysis,**
    - **Poly- Trend Analysis,**
    - **Pattern / CZ – Price & Volume Analysis.**
    - **Exterme Indicator Analysis**

<u>note</u> **– This Analysis in BSE is <u>" STRICTLY</u> " with respect to SPX & POM . pinpoints the Tops and bottom. NOTE - POM 's of SPX are better actionable points. All other points CZ (noted) are moves within the move for Risk Management. Actionable point by this methodology is at SPX @ POM 14**

<u>Critical backdrop Notes –</u>

- Price path Analysis is running commentary of the Market's price behavior , Not a Trade Signal.
- Intermittent CZ's are Short time out / Risk management for overweight position / rebalancing spots. Unless your own Portfolio objective demands.
- POM's are Action points. Also at times Action points is at Main CZ's when specifically announced Triggers.
- Model does not encourage Buying in between unless its false break upside or false break downside soon after POM / Main CZ Trigger and is specifically announced . Model stays with Trend POM to POM Signal.

Pythagoras Expansion / Contraction – (PEC) Model

- PEC Model is a 2th Derivative Timing Tool utilized on core currencies which identifies the turning point, for Tops and Bottoms on "Short & Intermediate term" Trend in the currency market.

- Methodology is based on Mathematical Pattern Recognition with Symmetrical Pythagoras Triangular expansion and contraction (PEC) in concert with Price Oscillation (POM). This has a high probability for greater accuracy on Price projections at confluence when Integrated together.

- Once our POM analysis is complete, it will overlay PEC. The input signals are from tracking rolling Arithmetic Numerical series of Regression utilizing Fibonacci to Identify Triangular patterns of Expansion / Contraction. Triangular pattern completes at the convergence of 2 separate Fibonacci extension levels and overlay Price Oscillation Model.

- Since the Currency has 2 dimensional pairs, PEC is critical to analyze with 2x2 Fibonacci steams to achieve confluence point D coinciding with POM

PYTHAGORAS EXPANSION / CONTRACTION –(PEC) Model

The output signal of ABCD price moves preceded by a swing high or low (XA) generates projection point D, which is actionable point derived from 2 connecting triangles with convergence ratio. As with all geometric patterns, a Buy or Sell signal occurs as the pattern completes at point D