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SPECIAL REPORT- GLOBAL - BSE

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• Executive Summary

	Current Price	Triggered within CZ & date	<u>Last Announcement</u> Update For ST Trend Reversal & RM	Progress Status	Upside CZ Near Term	Upside CZ Mid term	Downside CZ Near term	Downside CZ Mid term	Remark
\$BSE MUMBAI	25840	BSE @ 25.8 <u>SPX-Triggered</u> POM 14 Email 9/16	BSE @ 27.7 to fail and decline to 25.5. (Cautioned Long position)	NEUTRAL <i>Bounce and then Leg down</i>	Bounce to 26.5-26.7 Right shoulder	Bounce to 27.7 failed With Bearish Top	Target to 1 st ABC Down PEC-D 25500- Neutral Bottom Met Exact	Larger ABC Down PEC-D 23300 Bearish Bottom	

- **SIGNALS. - Price Projection CZ , Trading / Investment Conclusion**

BSE Overview

*In our last Report BSE was trading at 26800. "Our downside projected target was at 25500 (1300 point decline) followed by a bounce "BSE currently is at 25800. Our forecasted price path is on track with objective of 25550 **which has been met exactly.***

NEXT - SHORT TERM - The pull back to target 1st ABC down to 25,500 has been on Neutral volume. This suggests that we may see a pull back to re test 25,500 or higher high with rejection as Holiday week in US begins. It will provide better Risk / reward for Bulls on Trading positions only. But for Bears, wait for bounce to be completed to CZ 26.5-26.7 to take any Bearish Action. There is secondary Head and shoulder top on **daily** chart in progress

MID TERM - There is larger Head and shoulder top on **weekly** chart in progress
Heavy / high volume bottom exists on BSE at PEC-D -23300. This level will eventually be met and should have the best risk / rewards for long term Investors.

INR has pulled back to our zone and rallied as expected. It is building a base with classic retracement for continuation of ABC up to 68.5.

BSE (Mumbai) – CZ/ PEC-D

DOWNSIDE – ABC down to 25.5. Met exactly with Neutral Bottom

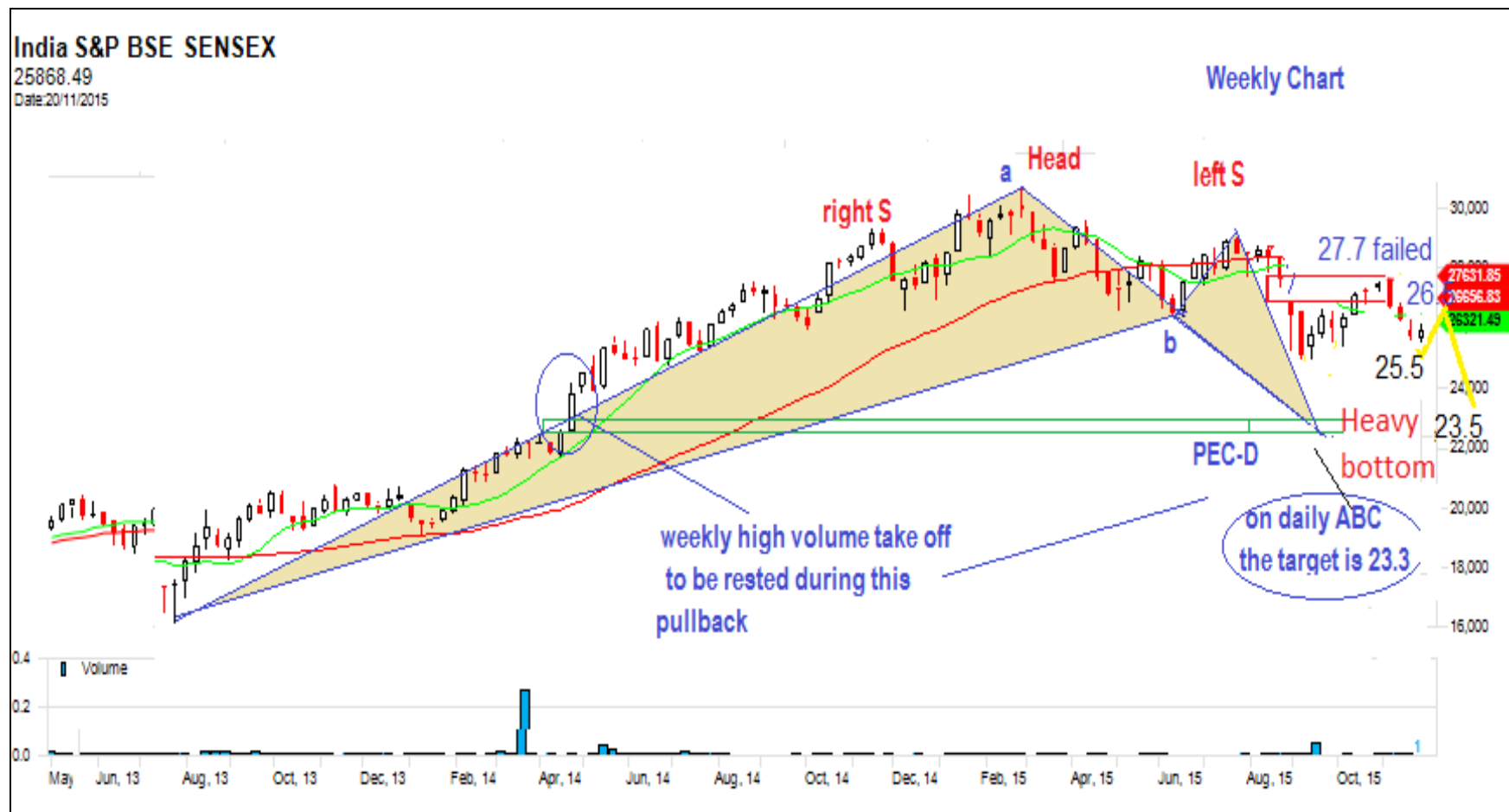
UPSIDE - Bounce to target 26.5-26.7 should form right shoulder of Secondary head and shoulder top. (**H & S Top**)



BSE (Mumbai) - CZ/ PEC-D Top – Weekly

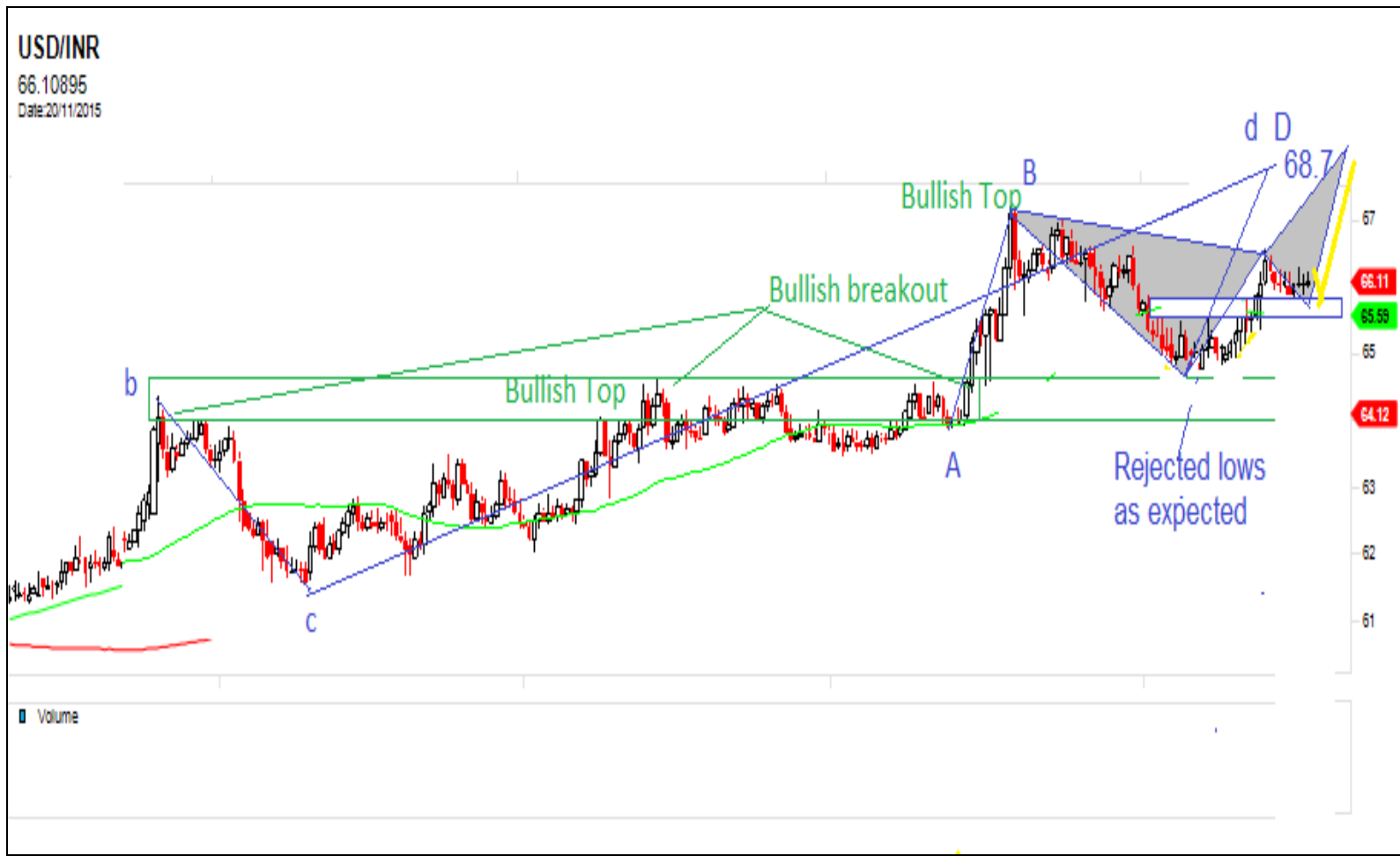
UPSIDE - Bounce to our target 26.5 should fail

DOWNSIDE - Larger ABC down to 23.3. This also coincides with larger H & S Top target.



INR – Currency - CZ/ PEC-D Top

INR has pulled back to our zone and rallied as expected. It is building a base with classic retracement for continuation of ABC up to 68.5.



Appendix Content

- Objectives & POM /CZ / PEC –D Guidelines – Refer to detail Annexure
- Full Utilization of “ SP” Report Guidelines & Limitations - Refer to detail Annexure
- POM – “ Price Oscillation Model “ Criteria
- PEC –D “ Pythagoras – Expansion & Contraction Criteria
- CZ- Confluence Zone Criteria
- TEXTURES – Bullish , Bearish , Neutral
- Chart Analysis
 - Trend & Oscillator Analysis,
 - PEC –D Analysis,
 - Poly- Trend Analysis,
 - Pattern / CZ – Price & Volume Analysis.
 - Exterme Indicator Analysis

note – This Analysis in BSE is “**STRICTLY**” with respect to SPX & POM . pinpoints the Tops and bottom. NOTE - POM ‘s of SPX are better actionable points. All other points CZ (noted) are moves within the move for Risk Management. Actionable point by this methodology is at SPX @ POM 14

Critical backdrop Notes –

- Price path Analysis is running commentary of the Market’s price behavior , Not a Trade Signal.
- Intermittent CZ’s are Short time out / Risk management for overweight position / rebalancing spots. Unless your own Portfolio objective demands.
- POM’s are Action points. Also at times Action points is at Main CZ’s when specifically announced Triggers.
- Model does not encourage Buying in between unless its false break upside or false break downside soon after POM / Main CZ Trigger and is specifically announced . Model stays with Trend POM to POM Signal.

Pythagoras Expansion / Contraction – (PEC) Model

- PEC Model is a 2th Derivative Timing Tool utilized on core currencies which identifies the turning point, for Tops and Bottoms on “Short & Intermediate term” Trend in the currency market.
- Methodology is based on Mathematical Pattern Recognition with Symmetrical Pythagoras Triangular expansion and contraction (PEC) in concert with Price Oscillation (POM) . This has a high probability for greater accuracy on Price projections at confluence when Integrated together.
- Once our POM analysis is complete, it will overlay PEC. The input signals are from tracking rolling Arithmetic Numerical series of Regression utilizing Fibonacci to Identify Triangular patterns of Expansion/ Contraction. Triangular pattern completes at the convergence of 2 separate Fibonacci extension levels and overlay Price Oscillation Model.
- Since the Currency has 2 dimensional pairs, PEC is critical to analyze with 2x2 Fibonacci streams to achieve confluence point D coinciding with POM

PYTHAGORAS EXPANSION / CONTRACTION –(PEC) Model

The output signal of ABCD price moves preceded by a swing high or low (XA) generates projection point D, which is actionable point derived from 2 connecting triangles with convergence ratio. As with all geometric patterns, a Buy or Sell signal occurs as the pattern completes at point D

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