



Date: 1st November (Sunday)

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SPECIAL REPORT- GLOBAL - BSE

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• Executive Summary

	Current Price	Triggered within CZ & date	<u>Last Announcement</u> Update For ST Trend Reversal & RM	Progress Status	Upside CZ Near Term	Upside CZ Mid term	Downside CZ Near term	Downside CZ Mid term	Remark
\$BSE MUMBAI	26600	BSE @ 25.8 <u>SPX-Triggered</u> POM 14 Triggered Within CZ 1985-2020 Via Alert Email 9/16	BSE @ 27.7 to fail and decline to 25.5. (Cautioned Long position)	NEUTRAL Bearish bias	Bounce to 27000	Target to 27.7 Met Exact And failed on low volume.	Pull back to CZ 26400-26200 Approaching & bounce up	1 st ABC Down PEC-D 25500	Larger ABC Down PEC-D 23300 Bearish Bottom

- **SIGNALS. - Price Projection CZ , Trading / Investment Conclusion**

BSE Overview

In our last Report BSE was at 27,200 and “Our upside target in BSE was at 27700 k (a 500 point rally) and then followed by decline to 25500. (a fall of 2000 points)BSE currently is at 26,600. This on track for our projected price path. The rally objective was met within 50 points of our target @ 27650. The decline objective is on its way. We have already declined 1000 points since our projected upside target was met. We are on half way move.

Since we are not involved in Shorting Indian Market, managing the Risk at the top of the extended move is critical till we find the appropriate entry point to add Net longs on pull back for trading entry or larger decline for the long term entry.

NEXT - SHORT TERM - The first pull back should be towards 26,400 followed by a short term bounce and then continuation of move down towards the target price of 25,500. Best Risk / Reward to add longs for Bulls.

Based on SPX- COR : SPX currently at 2070 and is extended 50 points above our target of 2020. **If POM 15 is triggered, it should be the additional confirmation for BSE.**

MID TERM -If 25,500 pull back is rejected on light volume then one more decent rally can take place to the upside. However heavy / high volume bottom exists on BSE to target PEC-D -23300 eventually. This should have the best risk / rewards for long term Investors.

INR has pulled back to our zone and rallied as expected. It is building a base with classic retracement for continuation of ABC up to 68.5.

BSE (Mumbai) – CZ/ PEC-D

UPSIDE - Bounce to our target 27.7 failed the **test** of breakdown / sign of weakness area.

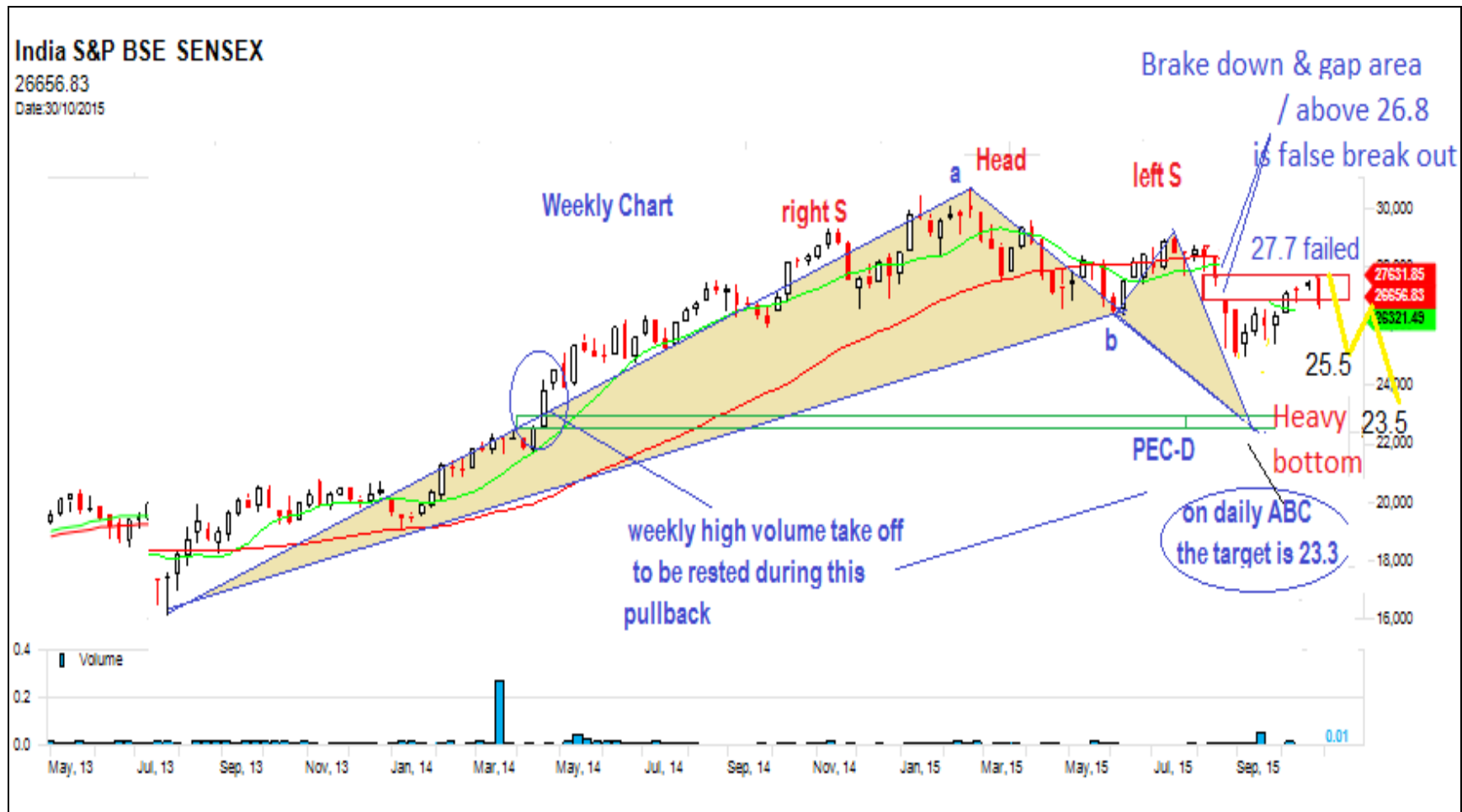
DOWNSIDE – ABC down to 25.5. (however pull back to 26.4 can initiate a shallow bounce)



BSE (Mumbai) - CZ/ PEC-D Top – Weekly

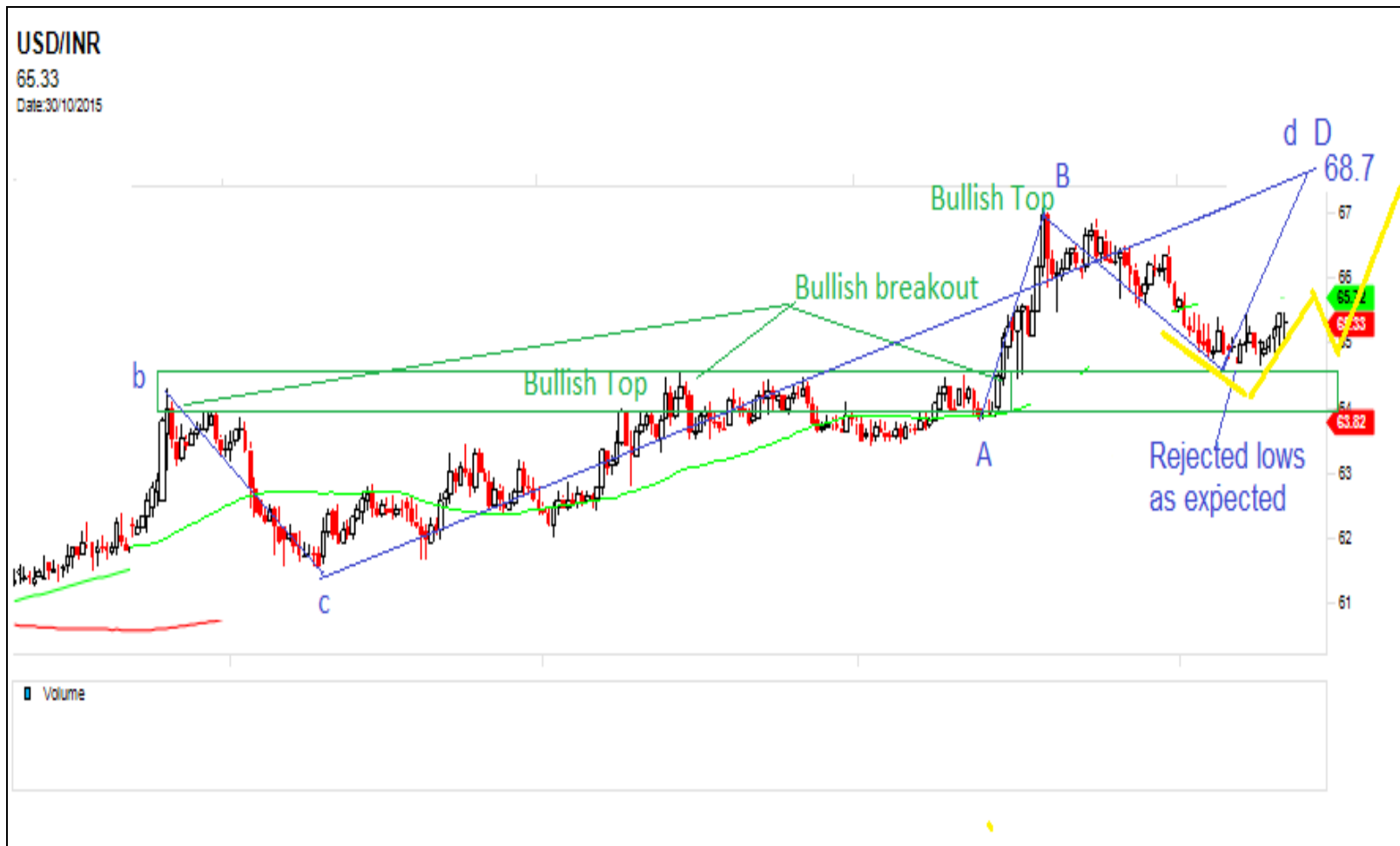
UPSIDE - Bounce to our target 27.7 failed the test of breakdown / sign of weakness area.

DOWNSIDE - Larger ABC down to 23.3. This also coincides with H & S Top target.



INR – Currency - CZ/ PEC-D Top

INR has pulled back to our zone and rallied as expected . It is building a base with classic retracement for continuation of ABC up to 68.5.



Appendix Content

- Objectives & POM /CZ / PEC –D Guidelines – Refer to detail Annexure
- Full Utilization of “ SP” Report Guidelines & Limitations - Refer to detail Annexure
- POM – “ Price Oscillation Model “ Criteria
- PEC –D “ Pythagoras – Expansion & Contraction Criteria
- CZ- Confluence Zone Criteria
- TEXTURES – Bullish , Bearish , Neutral
- Chart Analysis
 - Trend & Oscillator Analysis,
 - PEC –D Analysis,
 - Poly- Trend Analysis,
 - Pattern / CZ – Price & Volume Analysis.
 - Exterme Indicator Analysis

note – This Analysis in BSE is “**STRICTLY**” with respect to SPX & POM . pinpoints the Tops and bottom. NOTE - POM ‘s of SPX are better actionable points. All other points CZ (noted) are moves within the move for Risk Management. Actionable point by this methodology is at SPX @ POM 14

Critical backdrop Notes –

- Price path Analysis is running commentary of the Market’s price behavior , Not a Trade Signal.
- Intermittent CZ’s are Short time out / Risk management for overweight position / rebalancing spots. Unless your own Portfolio objective demands.
- POM’s are Action points. Also at times Action points is at Main CZ’s when specifically announced Triggers.
- Model does not encourage Buying in between unless its false break upside or false break downside soon after POM / Main CZ Trigger and is specifically announced . Model stays with Trend POM to POM Signal.

Pythagoras Expansion / Contraction – (PEC) Model

- PEC Model is a 2th Derivative Timing Tool utilized on core currencies which identifies the turning point, for Tops and Bottoms on “Short & Intermediate term” Trend in the currency market.
- Methodology is based on Mathematical Pattern Recognition with Symmetrical Pythagoras Triangular expansion and contraction (PEC) in concert with Price Oscillation (POM) . This has a high probability for greater accuracy on Price projections at confluence when Integrated together.
- Once our POM analysis is complete, it will overlay PEC. The input signals are from tracking rolling Arithmetic Numerical series of Regression utilizing Fibonacci to Identify Triangular patterns of Expansion/ Contraction. Triangular pattern completes at the convergence of 2 separate Fibonacci extension levels and overlay Price Oscillation Model.
- Since the Currency has 2 dimensional pairs, PEC is critical to analyze with 2x2 Fibonacci streams to achieve confluence point D coinciding with POM

PYTHAGORAS EXPANSION / CONTRACTION –(PEC) Model

The output signal of ABCD price moves preceded by a swing high or low (XA) generates projection point D, which is actionable point derived from 2 connecting triangles with convergence ratio. As with all geometric patterns, a Buy or Sell signal occurs as the pattern completes at point D

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