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SPECIAL REPORT- GLOBAL - BSE

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• Executive Summary

	Current Price	Triggered within CZ & date	<u>Last Announcement</u> Update For ST Trend Reversal & RM	Progress Status	<u>Upside CZ Near Term</u>	<u>Upside CZ Mid term</u>	<u>Downside CZ Near term</u>	<u>Downside CZ Mid term</u>	Remark
\$BSE MUMBAI	27950	SPX- COR On 5/1 SPX Triggered POM 15 – Bearish CZ 2015-10	NONE	NEUTRAL Bearish bias Rallies to fail)	Bounce to CZ 28.4-28.0 Should fail & Trigger decline	Target to 29.1-29.3 met & failed Neutral Top	Pull back to PEC-D 27.3	Weekly 2 nd ABC down to PEC-D CZ 26.5-26.1 Met & Rejected Neutral Floor To be rested	

ACTIONABLE IDEAS -

For Bulls – Weekly 2nd ABC down target to **CZ 26.5-26.1- Met & rejected** but should be re tested again for safer entry point to add Net long position.

For Bears – We had a good meaningful decline from **CZ 28.4-28.1** (our failure point as indicated in previous Reports) to our Target **CZ 26.5 -26.1**. Weekly 2nd ABC down. The bounce to current level **CZ 28.3-28.1** should fail with Bearish Top. This should initiate re test the lows of **CZ 26.5-26.1**.

- **SIGNALS. - Price Projection CZ , Trading / Investment Conclusion**

BSE Overview

In our last BSE Report, **BSE was trading @ 27500**, Market has been following the path we projected; *we had indicated 'Weekly 2nd ABC down to CZ 26.5-26.1 as our Target'.....*We reached that price point for this larger decline.

Next -

SHORT TERM - Currently we have bounced to **CZ 28.1-28.4** but it should fail in this area. The bottom we put in **CZ 26.4-26.1** is Neutral so it has high probability of being tested especially if **CZ 28.1-28.4** end up with another Bearish top.

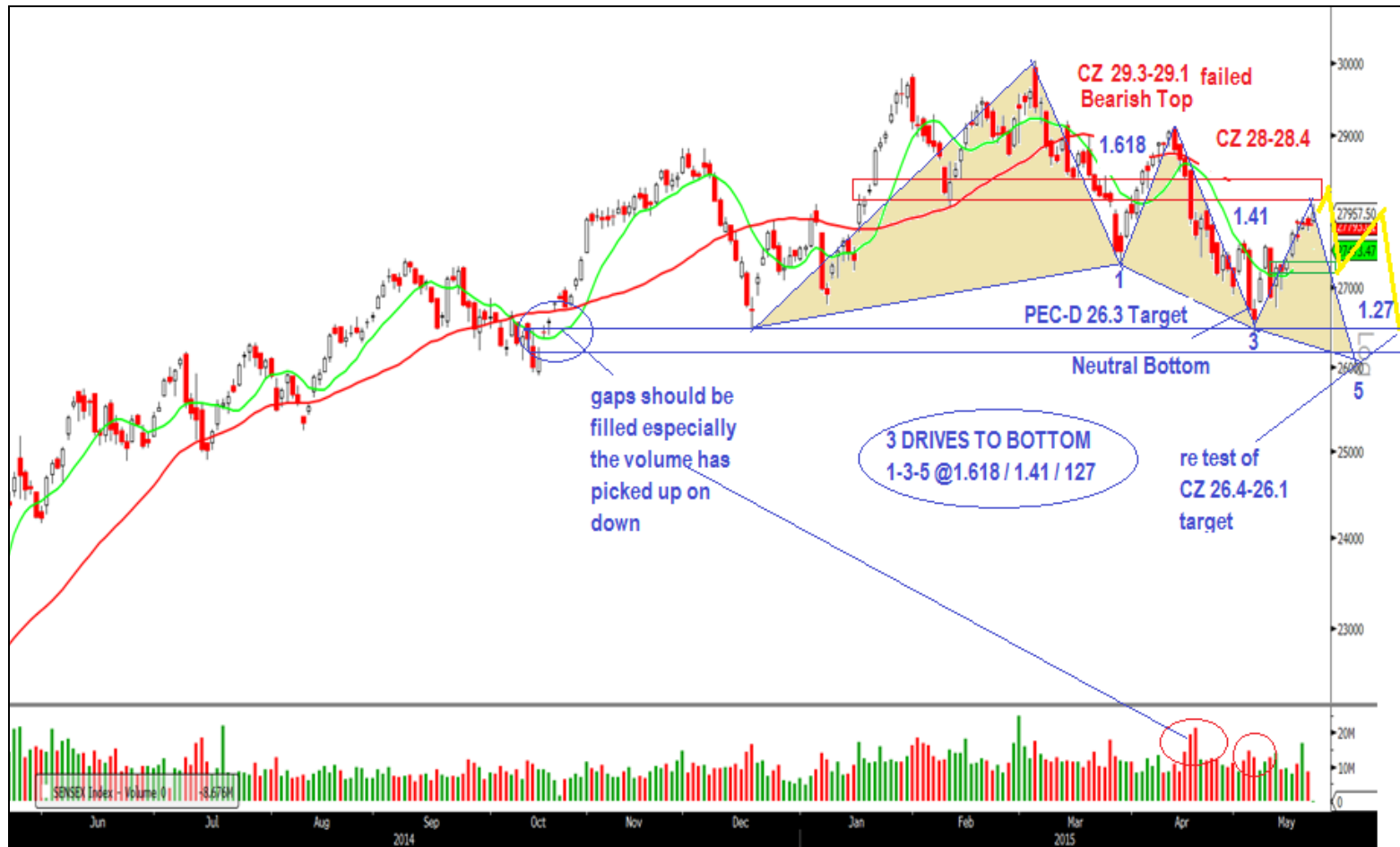
SPX - COR Note from SPX Report - Our BSE Analysis is partly based on SPX COR- BSE should start to correlate more closely in coming months based on COR reading of 0.8 and below

BSE (Mumbai) - CZ/ PEC-D Top - Daily

UPSIDE - Bounce to 28400-28000 should fail with Bearish Top .
Top side Target of 29300-29100 tested & failed with Neutral Top .

DOWNSIDE - The pullback to PEC-D 27.2 .

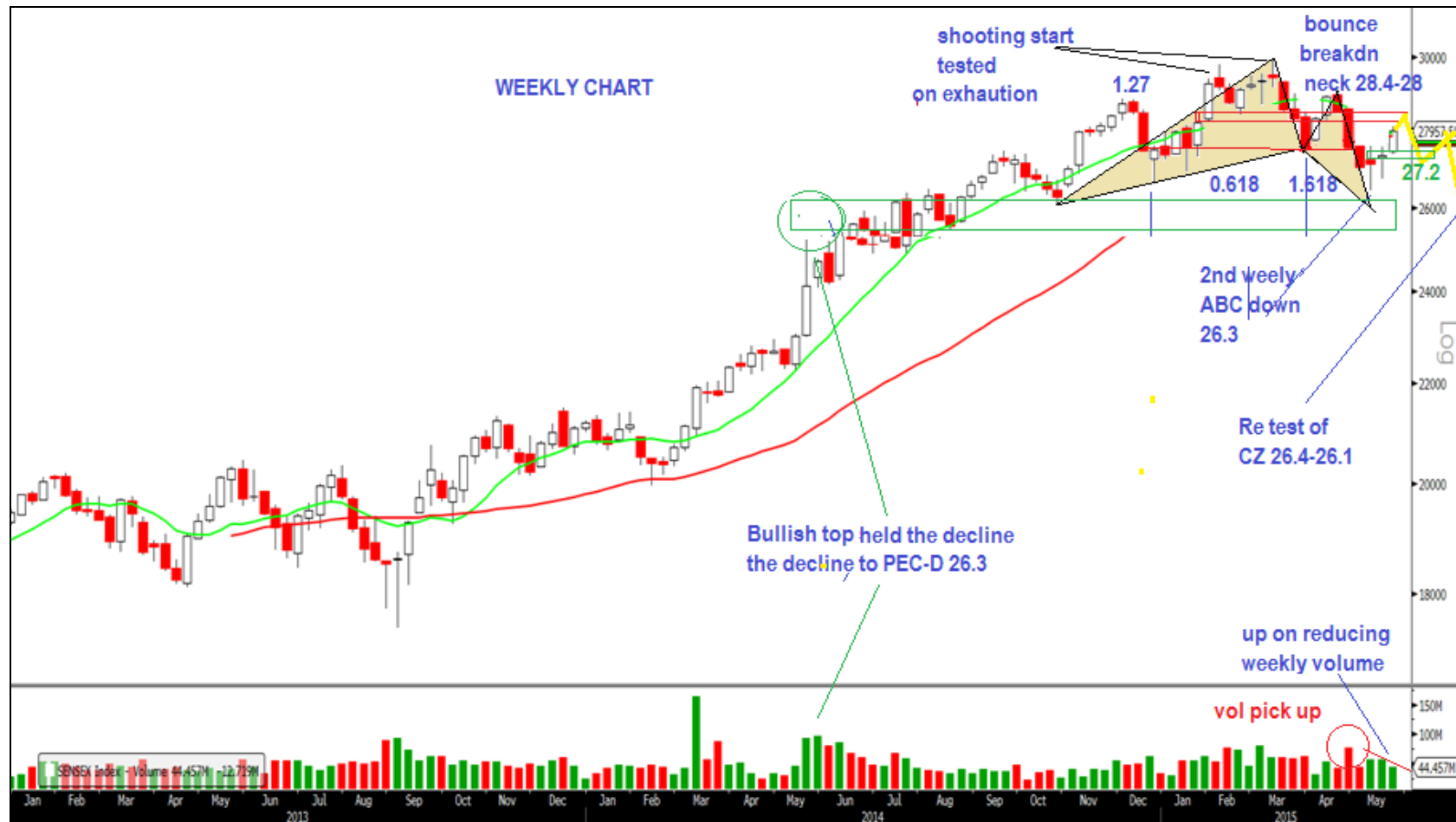
Weekly 2ND ABC down to PEC-D 26.3 met once to be rested in CZ 26.4-26.1 to complete 1-3-5 bottom pattern @ 1.27



BSE (Mumbai) – CZ/ PEC-D Top – Weekly

Weekly COR is dropping below 0.8 with SPX.

DOWNSIDE – ABC down into CZ 26.4-26.1. Weekly PEC-D down to 26.3



Appendix Content

- Objectives & POM /CZ / PEC –D Guidelines – Refer to detail Annexure
- Full Utilization of “ SP” Report Guidelines & Limitations - Refer to detail Annexure
- POM – “ Price Oscillation Model “ Criteria
- PEC –D “ Pythagoras – Expansion & Contraction Criteria
- CZ- Confluence Zone Criteria
- TEXTURES – Bullish , Bearish , Neutral
- Chart Analysis
 - Trend & Oscillator Analysis,
 - PEC –D Analysis,
 - Poly- Trend Analysis,
 - Pattern / CZ – Price & Volume Analysis.
 - Exterme Indicator Analysis

note – This Analysis in BSE is “ **STRICTLY** “ with respect to SPX & POM . pinpoints the Tops and bottom. NOTE - POM ‘s of SPX are better actionable points. All other points CZ (noted) are moves within the move for Risk Management. Actionable point by this methodology is at SPX @ POM 14

Critical backdrop Notes –

- Price path Analysis is running commentary of the Market’s price behavior , Not a Trade Signal.
- Intermittent CZ’s are Short time out / Risk management for overweight position / rebalancing spots. Unless your own Portfolio objective demands.
- POM’s are Action points. Also at times Action points is at Main CZ’s when specifically announced Triggers.
- Model does not encourage Buying in between unless its false break upside or false break downside soon after POM / Main CZ Trigger and is specifically announced . Model stays with Trend POM to POM Signal.

Pythagoras Expansion / Contraction – (PEC) Model

- PEC Model is a 2th Derivative Timing Tool utilized on core currencies which identifies the turning point, for Tops and Bottoms on “Short & Intermediate term” Trend in the currency market.
- Methodology is based on Mathematical Pattern Recognition with Symmetrical Pythagoras Triangular expansion and contraction (PEC) in concert with Price Oscillation (POM) . This has a high probability for greater accuracy on Price projections at confluence when Integrated together.
- Once our POM analysis is complete, it will overlay PEC. The input signals are from tracking rolling Arithmetic Numerical series of Regression utilizing Fibonacci to Identify Triangular patterns of Expansion / Contraction. Triangular pattern completes at the convergence of 2 separate Fibonacci extension levels and overlay Price Oscillation Model.
- Since the Currency has 2 dimensional pairs, PEC is critical to analyze with 2x2 Fibonacci streams to achieve confluence point D coinciding with POM

PYTHAGORAS EXPANSION / CONTRACTION –(PEC) Model

The output signal of ABCD price moves preceded by a swing high or low (XA) generates projection point D, which is actionable point derived from 2 connecting triangles with convergence ratio. As with all geometric patterns, a Buy or Sell signal occurs as the pattern completes at point D

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