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SPECIAL REPORT- GLOBAL - BSE

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• Executive Summary

	Current Price	Triggered within CZ & date	<u>Last Announcement</u> Update For ST Trend Reversal & RM	Progress Status	<u>Upside CZ Near Term</u>	<u>Upside CZ Mid term</u>	<u>Downside CZ Near term</u>	<u>Downside CZ Mid term</u>	Remark
\$BSE MUMBAI	26400	SPX- COR On 6/09 SPX Triggered POM 14 – Neutral CZ 2080-2065	NONE	From Bearish bias to NEUTRAL	Bounce to PEC-D 27.1 & Decline Down	Target to CZ 28.4-28.0 Met & Failed Bearish Top & Triggered decline	Weekly 2nd ABC down to PEC-D CZ 26.5-26.1 Met with exact Bearish Top	Next ABC down To target 25.6	Decline of 1500 Points since our last report

ACTIONABLE IDEAS -

For Bulls – Weekly 2nd ABC down target to CZ 26.5-26.1- **Met, if rejected** entry point to add Net long position for bounce to **target 27.1** .

For Bears – We had a good meaningful decline from CZ 28.4-28.1 (our failure point as indicated in previous Reports) to our Target CZ 26.5 -26.1 **approached** . Bounce to 27.1 would give opportunity to reduce Net long position

- **SIGNALS. - Price Projection CZ , Trading / Investment Conclusion**

BSE Overview

In our last BSE Report, *BSE was trading @ 27950, we had indicated ' " Weekly 2nd ABC down to CZ 26.5-26.1 as our Target'* We reached that price point for this large decline of 1500 point.

Next -

SHORT TERM - Currently we have heavy bottom at CZ 26.5-26.1, it has high probability of being tested again and break to target PEC-D 25.6 – next ABC down especially after bounce to 27.1 Bearish top.

Just one time special coverage of observation on INR - chart below-

SPX - COR Note from SPX Report - Our BSE Analysis is partly based on SPX COR-

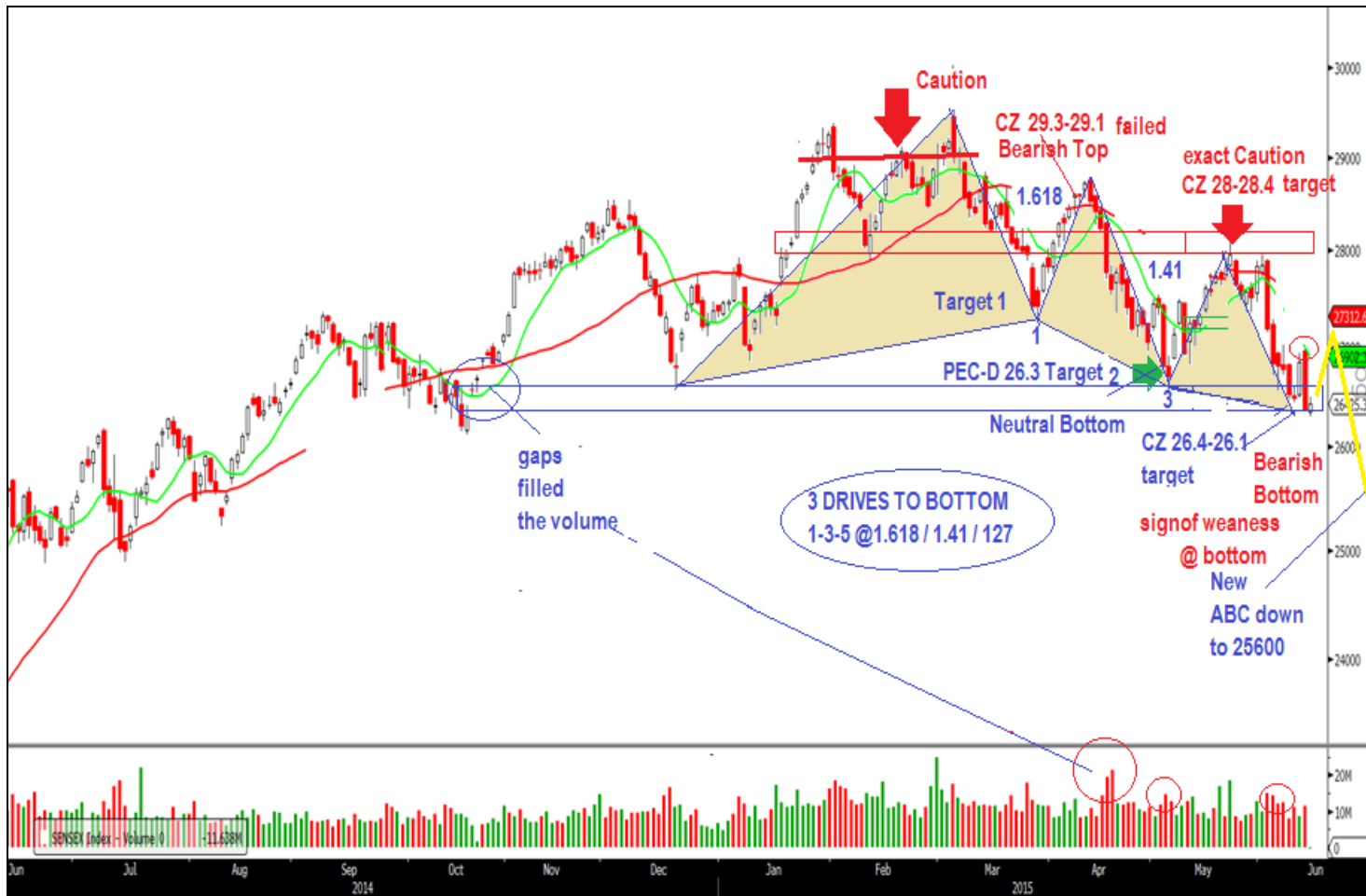
At 2080 we triggered POM 14 and expectation of 30 point decline was fulfilled from POM 15 and then 2nd expectation of rally to 2110 from 2080 which is being met now. SPX is topping out again but no confirmation of Net Short yet. (more in next week's MS Report)

If SPX begins its ABC down, BSE could very well begin next ABC down with endemic bounce. The bounce can be little larger of CZ 26.4-26.1 is rejected decisively which do not think so

BSE (Mumbai) - CZ/ PEC-D Top - Daily

UPSIDE - Bounce to 27100 should fail with Bearish Top.
 Top side Target of 28400-28000 failed with Bearish Top .

DOWNSIDE - Weekly 2ND ABC down to PEC-D 26.3 met . Net ABC down to 25.6



BSE (Mumbai) – CZ/ PEC-D

UPSIDE - Bounce to 27100 should fail with Bearish Top.

Top side Target of 28400-28000 failed with Bearish Top .

DOWNSIDE - Weekly 2ND ABC down to PEC-D 26.3 met . Next ABC down to 25.6



INR – Weekly - PEC-D - **Special situation**

Just one time special coverage of observation on INR - chart – just a possibility below



Appendix Content

- Objectives & POM /CZ / PEC –D Guidelines – Refer to detail Annexure
- Full Utilization of “ SP” Report Guidelines & Limitations - Refer to detail Annexure
- POM – “ Price Oscillation Model “ Criteria
- PEC –D “ Pythagoras – Expansion & Contraction Criteria
- CZ- Confluence Zone Criteria
- TEXTURES – Bullish , Bearish , Neutral
- Chart Analysis
 - Trend & Oscillator Analysis,
 - PEC –D Analysis,
 - Poly- Trend Analysis,
 - Pattern / CZ – Price & Volume Analysis.
 - Exterme Indicator Analysis

note – This Analysis in BSE is “ **STRICTLY** “ with respect to SPX & POM . pinpoints the Tops and bottom. NOTE - POM ‘s of SPX are better actionable points. All other points CZ (noted) are moves within the move for Risk Management. Actionable point by this methodology is at SPX @ POM 14

Critical backdrop Notes –

- Price path Analysis is running commentary of the Market’s price behavior , Not a Trade Signal.
- Intermittent CZ’s are Short time out / Risk management for overweight position / rebalancing spots. Unless your own Portfolio objective demands.
- POM’s are Action points. Also at times Action points is at Main CZ’s when specifically announced Triggers.
- Model does not encourage Buying in between unless its false break upside or false break downside soon after POM / Main CZ Trigger and is specifically announced . Model stays with Trend POM to POM Signal.

Pythagoras Expansion / Contraction – (PEC) Model

- PEC Model is a 2th Derivative Timing Tool utilized on core currencies which identifies the turning point, for Tops and Bottoms on “Short & Intermediate term” Trend in the currency market.
- Methodology is based on Mathematical Pattern Recognition with Symmetrical Pythagoras Triangular expansion and contraction (PEC) in concert with Price Oscillation (POM) . This has a high probability for greater accuracy on Price projections at confluence when Integrated together.
- Once our POM analysis is complete, it will overlay PEC. The input signals are from tracking rolling Arithmetic Numerical series of Regression utilizing Fibonacci to Identify Triangular patterns of Expansion / Contraction. Triangular pattern completes at the convergence of 2 separate Fibonacci extension levels and overlay Price Oscillation Model.
- Since the Currency has 2 dimensional pairs, PEC is critical to analyze with 2x2 Fibonacci streams to achieve confluence point D coinciding with POM

PYTHAGORAS EXPANSION / CONTRACTION –(PEC) Model

The output signal of ABCD price moves preceded by a swing high or low (XA) generates projection point D, which is actionable point derived from 2 connecting triangles with convergence ratio. As with all geometric patterns, a Buy or Sell signal occurs as the pattern completes at point D

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