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SPECIAL REPORT- GLOBAL - BSE

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• Executive Summary

| | Current Price | Triggered within CZ & date | <u>Last Announcement</u> Update For ST Trend Reversal & RM | Progress Status | Upside CZ Near Term | Upside CZ Mid term | Downside CZ Near term | Downside CZ Mid term | Remark |
|---------------------|---------------|---|--|-----------------------------|--|---|--|---|--------|
| \$BSE MUMBAI | 25640 | BSE @ 27.7 Triggered Failure Date 10/17 | Cautioned Long position @27.7 | NEUTRAL Bearish bias | Bounce to 26.2-26.0 Right shoulder Should fail | Bounce to 27.7 failed With Bearish Top | Target to ABC Down PEC-D 25500 approaching Bearish Bottom | Larger ABC Down PEC-D 23300 Bearish Bottom | |

- **SIGNALS. - Price Projection CZ , Trading / Investment Conclusion**

BSE Overview

In our last Report BSE was trading at 25800. "Our projection was for a bounce to 26,500 and failure, followed by a decline back to 25,500.BSE currently is at 25600. Our forecasted price path is on track.

NEXT - SHORT TERM - The pullback process to 25,500 has been on expanding volume. The past 3 days of decline has set up 3 mini black crows. This suggests that any bounce due to holiday season may be short lived and fail at the top of 2nd crow levels at 26, 200 with secondary Bearish top.

The previous lows of CZ 25500-25600 have been on Neutral bottom. This suggests this will be broken due to this current expanding volume. There is secondary Head and shoulder top on **daily** chart in progress

MID TERM - There is larger Head and shoulder top on **weekly** chart in progress

Heavy / high volume bottom exists on BSE at PEC-D -23300. This level will eventually be met and should have the best risk / rewards for long term Investors.

INR has rallied as expected. It has built a base with classic retracement and rallies. INR is not backing off. Weekly close above 67.3 should trigger continuation of ABC up target to 68.7.

BSE (Mumbai) – CZ/ PEC-D

DOWNSIDE – ABC down to 25.5- approaching with heavy bottom.

UPSIDE - Bounce to target 26.2-26 should form right shoulder of Secondary head and shoulder top. **(H & S Top)**

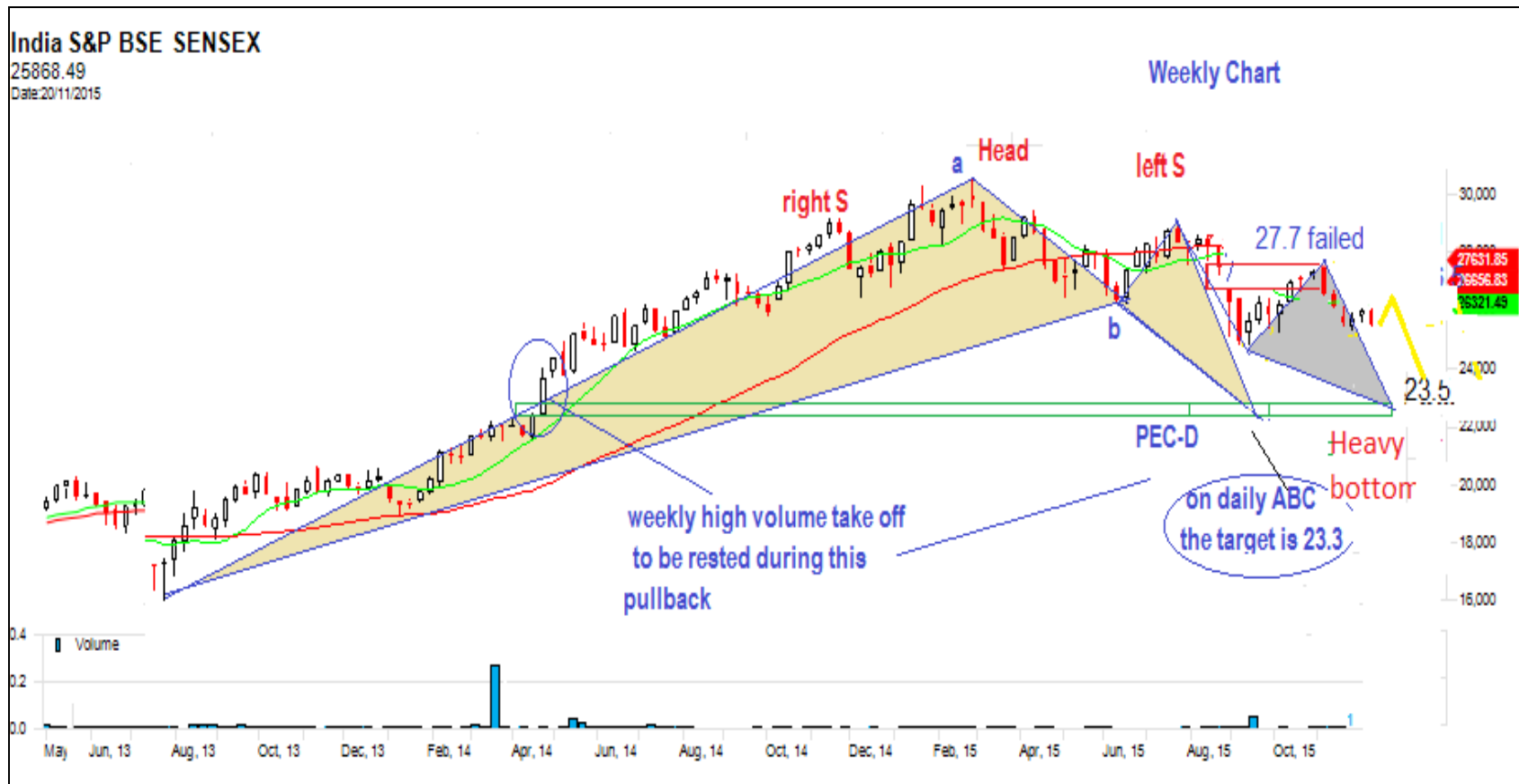
26.2 is top of 2nd crow of 3 black crows



BSE (Mumbai) - CZ/ PEC-D Top – Weekly

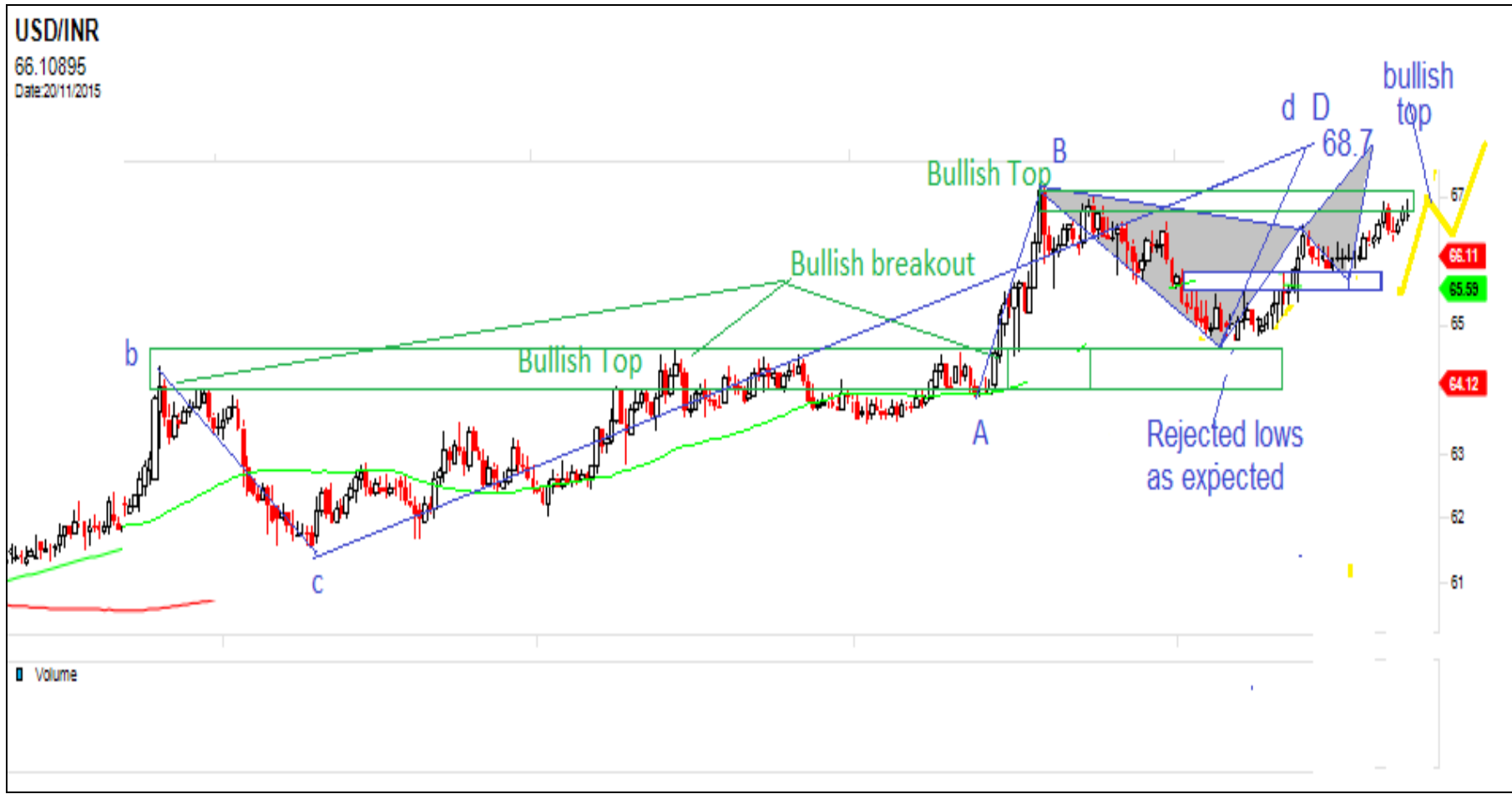
UPSIDE - Bounce to our target 26.2 should fail

DOWNSIDE - Larger ABC down to 23.3. This also coincides with larger H & S Top target.



INR – Currency - CZ/ PEC-D Top

INR has rallied as expected. It has built a base with classic retracement and rallies. INR is not backing off. Weekly close above 67.3 should trigger continuation of ABC up target to 68.7.



Appendix Content

- Objectives & POM /CZ / PEC –D Guidelines – Refer to detail Annexure
- Full Utilization of “ SP” Report Guidelines & Limitations - Refer to detail Annexure
- POM – “ Price Oscillation Model “ Criteria
- PEC –D “ Pythagoras – Expansion & Contraction Criteria
- CZ- Confluence Zone Criteria
- TEXTURES – Bullish , Bearish , Neutral
- Chart Analysis
 - Trend & Oscillator Analysis,
 - PEC –D Analysis,
 - Poly- Trend Analysis,
 - Pattern / CZ – Price & Volume Analysis.
 - Exterme Indicator Analysis

note – This Analysis in BSE is “**STRICTLY**” with respect to SPX & POM . pinpoints the Tops and bottom. NOTE - POM ‘s of SPX are better actionable points. All other points CZ (noted) are moves within the move for Risk Management. Actionable point by this methodology is at SPX @ POM 14

Critical backdrop Notes –

- Price path Analysis is running commentary of the Market’s price behavior , Not a Trade Signal.
- Intermittent CZ’s are Short time out / Risk management for overweight position / rebalancing spots. Unless your own Portfolio objective demands.
- POM’s are Action points. Also at times Action points is at Main CZ’s when specifically announced Triggers.
- Model does not encourage Buying in between unless its false break upside or false break downside soon after POM / Main CZ Trigger and is specifically announced . Model stays with Trend POM to POM Signal.

Pythagoras Expansion / Contraction – (PEC) Model

- PEC Model is a 2th Derivative Timing Tool utilized on core currencies which identifies the turning point, for Tops and Bottoms on “Short & Intermediate term” Trend in the currency market.
- Methodology is based on Mathematical Pattern Recognition with Symmetrical Pythagoras Triangular expansion and contraction (PEC) in concert with Price Oscillation (POM) . This has a high probability for greater accuracy on Price projections at confluence when Integrated together.
- Once our POM analysis is complete, it will overlay PEC. The input signals are from tracking rolling Arithmetic Numerical series of Regression utilizing Fibonacci to Identify Triangular patterns of Expansion/ Contraction. Triangular pattern completes at the convergence of 2 separate Fibonacci extension levels and overlay Price Oscillation Model.
- Since the Currency has 2 dimensional pairs, PEC is critical to analyze with 2x2 Fibonacci streams to achieve confluence point D coinciding with POM

PYTHAGORAS EXPANSION / CONTRACTION –(PEC) Model

The output signal of ABCD price moves preceded by a swing high or low (XA) generates projection point D, which is actionable point derived from 2 connecting triangles with convergence ratio. As with all geometric patterns, a Buy or Sell signal occurs as the pattern completes at point D

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