SG Capital Research
Global Market Insights
Chart System

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● Executive Summary

	Current Price	Triggered within CZ & date	Last Announcement Update For ST Trend Reversal & RM	Progress Status	Upside CZ Near Term	Upside CZ Mid term	Downside CZ Near term	Downside CZ Mid term	Remark
$BSE MUMBAI	28100	***SPX- COR*** *On 7/6 SPX Triggered POM 14 – @ 2061 – Neutral with Bullish bias BSE @27600*	NONE	Bullish bias **Short term pull back & rally higher**	Rally to target PEC-D 28.3	New ABC up to PEC-D 28.9 Weekly close Above 28.5 Is confirmation	Shallow Pull back To 27800 & rally higher	PEC-D 27600 Re tested For triple bottom)	

• SIGNALS. - Price Projection CZ , Trading / Investment Conclusion

BSE Overview

In our last BSE Report, BSE was trading @ 28500; we *had indicated a shallow pull back to 28,200 or to low probability pull back target to 27,600 and then continuation of Rally to 28900. ."* ……….. **BSE pulled back to 28200 but <u>did not hold</u> . The volume picked up and it went to our next low probability target of 27,600 to put in triple bottom. It has rallied up since then.**

<u>Next -</u>

<u>SHORT TERM -</u> We are now approaching bullish top at PEC-D 28.3. After shallow pull back 27.8, Market should continue higher. On weekly if we close above 28600 we have good chance for next ABC up 28900.

<u>Note – Rupee breakout as suggested in Reports earlier is wild card on BSE. Break above 64.70 on weekly close can begin ABC up to 68</u>

BSE (Mumbai) – CZ/ PEC-D

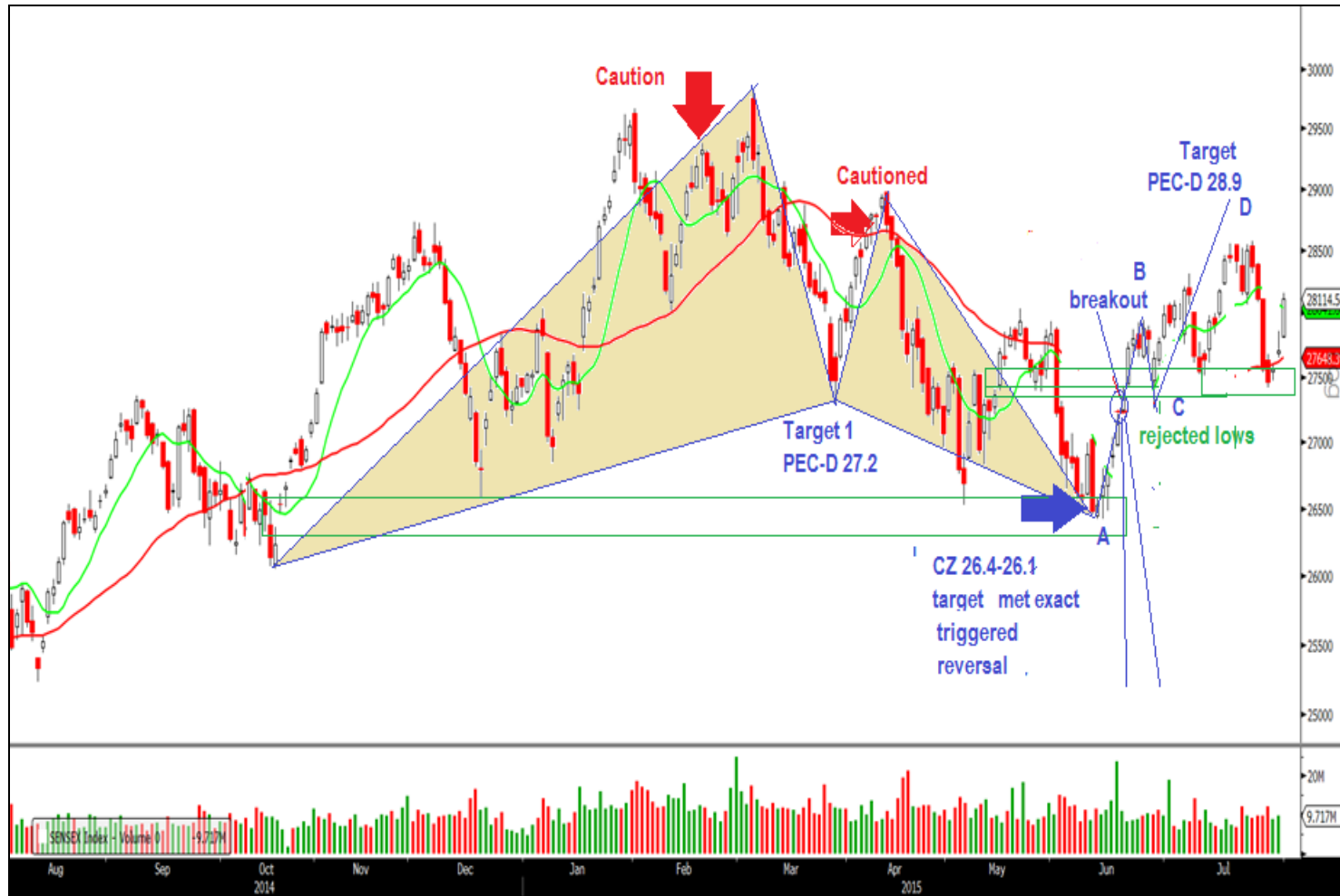**UPSIDE -** PEC-D 28.3 approaching Bullishly. Next ABC up to 28.9

DOWNSIDE - Shallow pull back to PEC- D 27.8.
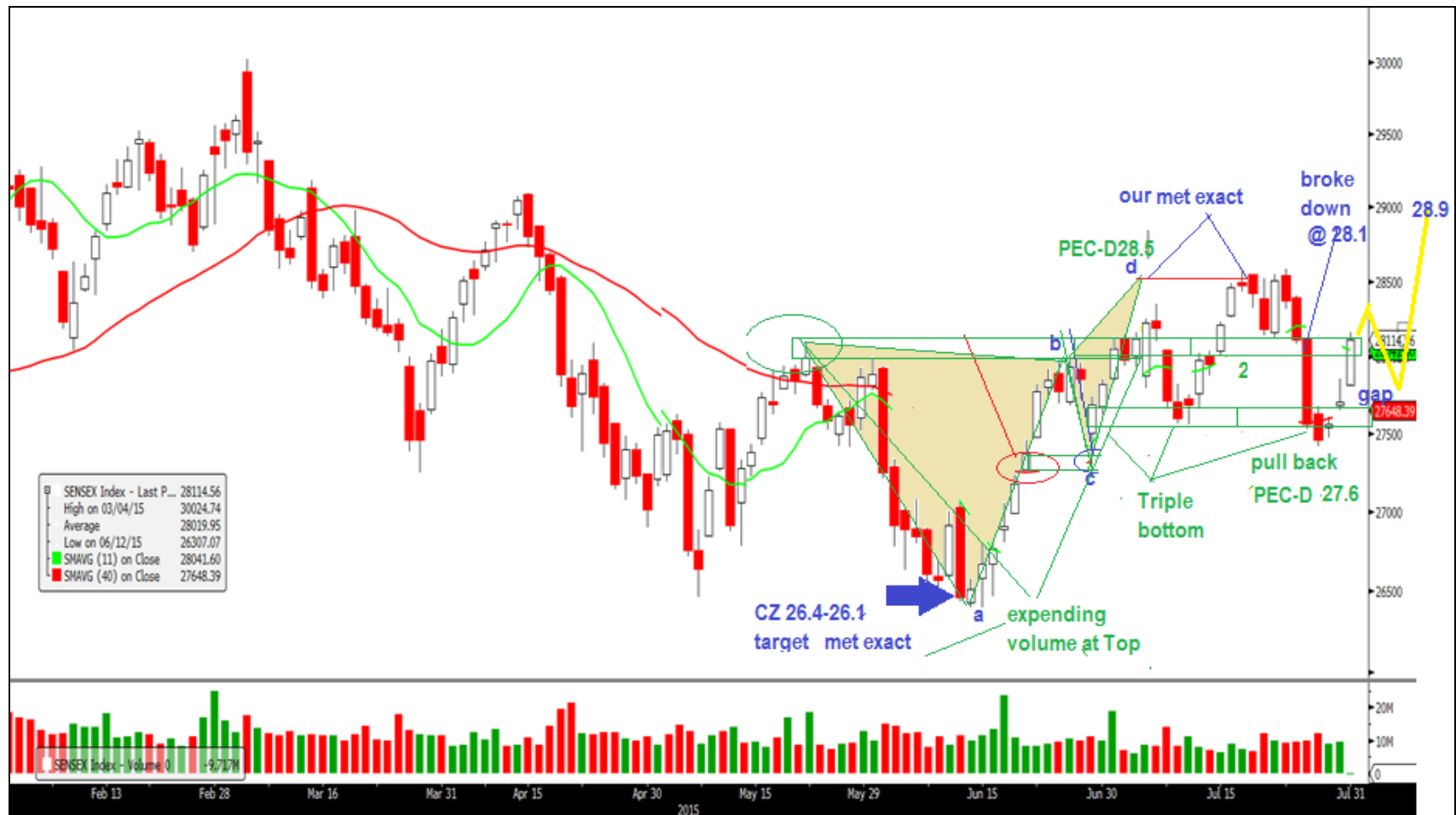
BSE (Mumbai) - CZ/ PEC-D Top – Daily

UPSIDE -   PEC-D 28.3 approaching with Bullish Top. Heading towards weekly PEC-D 28.9 (Refer chart# 3 below)

DOWNSIDE - Shallow pull back to PEC- D 27.8

BSE (Mumbai) – Weekly CZ/ PEC-D

WEEKLY

On weekly basis close above 28.500 with volume will be confirmation. target 28.9

PEC-D 26.2

Weekly rejection of lows @ 27.6

Appendix Content

- **Objectives & POM /CZ / PEC –D Guidelines – <u>Refer to detail Annexure</u>**

- **Full Utilization of " SP" Report Guidelines & Limitations - <u>Refer to detail Annexure</u>**

- **POM – " Price Oscillation Model " Criteria**

- **PEC –D " Pythagoras – Expansion & Contraction Criteria**

- **CZ- Confluence Zone Criteria**

- **TEXTURES – Bullish , Bearish , Neutral**

- **Chart Analysis**
    - **Trend & Oscillator Analysis,**
    - **PEC –D Analysis,**
    - **Poly- Trend Analysis,**
    - **Pattern / CZ – Price & Volume Analysis.**
    - **Exterme Indicator Analysis**

<u>note</u> – **This Analysis in BSE is <u>" STRICTLY</u> " with respect to SPX & POM . pinpoints the Tops and bottom. NOTE - POM 's of SPX are better actionable points. All other points CZ (noted) are moves within the move for Risk Management. Actionable point by this methodology is at SPX @ POM 14**

Critical backdrop Notes –

- Price path Analysis is running commentary of the Market's price behavior , Not a Trade Signal.
- Intermittent CZ's are Short time out / Risk management for overweight position / rebalancing spots. Unless your own Portfolio objective demands.
- POM's are Action points. Also at times Action points is at Main CZ's when specifically announced Triggers.
- Model does not encourage Buying in between unless its false break upside or false break downside soon after POM / Main CZ Trigger and is specifically announced . Model stays with Trend POM to POM Signal.

Pythagoras Expansion / Contraction – (PEC) Model

- PEC Model is a 2th Derivative Timing Tool utilized on core currencies which identifies the turning point, for Tops and Bottoms on "Short & Intermediate term" Trend in the currency market.

- Methodology is based on Mathematical Pattern Recognition with Symmetrical Pythagoras Triangular expansion and contraction (PEC) in concert with Price Oscillation (POM). This has a high probability for greater accuracy on Price projections at confluence when Integrated together.

- Once our POM analysis is complete, it will overlay PEC. The input signals are from tracking rolling Arithmetic Numerical series of Regression utilizing Fibonacci to Identify Triangular patterns of Expansion / Contraction. Triangular pattern completes at the convergence of 2 separate Fibonacci extension levels and overlay Price Oscillation Model.

- Since the Currency has 2 dimensional pairs, PEC is critical to analyze with 2x2 Fibonacci steams to achieve confluence point D coinciding with POM

PYTHAGORAS EXPANSION / CONTRACTION –(PEC) Model

The output signal of ABCD price moves preceded by a swing high or low (XA) generates projection point D, which is actionable point derived from 2 connecting triangles with convergence ratio. As with all geometric patterns, a Buy or Sell signal occurs as the pattern completes at point D