



Date: 26<sup>th</sup> April 2015 (Sunday)

**SPECIAL REPORT- GLOBAL - BSE**

By : Suneil R. Pavse, E : apavse@aol.com

## • Executive Summary

	Current Price	Triggered within CZ & date	<b>Last Announcement</b> Update For ST Trend Reversal & RM	Progress Status	Upside CZ Near Term	Upside CZ Mid term	Downside CZ Near term	Downside CZ Mid term	Remark
<b>\$BSE MUMBAI</b>	27450	<b>SPX- COR</b> On 4/20 SPX Triggered POM 14 – Neutral @ 2090	At 28600 SPX @ 2090 Triggered POM 14 Neutral	<b>NEUTRAL</b> Rallies to fail)	Bounce to CZ 28.4-28.2 Should fail & Trigger decline	Target bounce to 29.1-29.3 <b>met &amp; failed</b> Neutral Top	<b>Target to CZ</b> 27600-27200 <b>Bearish Bottom approaching</b>	Weekly 2 <sup>nd</sup> ABC down to PEC-D CZ 26.4-26.1 <b>Bullish Floor</b>	

### ACTIONABLE IDEAS -

For Bears – Bearish Engulf **29.3-29.1** was tested and failed. Target to **CZ 27.6-27.2** is approaching  
Now another rally to **CZ 28.4-28.2** should fail with Bearish Top along with Triggering of **POM 15** in SPX which can happen soon than later. This should initiate weekly 2<sup>nd</sup> ABC down.

Alternatively for Bulls – Pull back to **27.2-27.6** is approaching, if successfully rejected target **CZ 29.3-29.1** to Exit

- **SIGNALS. - Price Projection CZ , Trading / Investment Conclusion**

## **BSE Overview**

In our last BSE Report, **BSE was trading @ 28500**, Market has been following the path we projected; *we had indicated 'The bounce would carry to CZ 29300-29100 & fail, then the decline to begin to target CZ 27600-27400.'* .....Currently approaching that target 2<sup>nd</sup> time for retest. **COR of 0.8** is very much in tact between BSE & SPX on weekly. But on daily basis BSE hasn't bounced back as SPX did, skewed partly due to weakness in Indian currency.

### **Next -**

**SHORT TERM** - BSE's retesting of CZ **27.6-27.2** is with **Bearish bottom**, the bounce should be limited to **CZ 28.5-28.2** and **fail with** Bearish Top. SPX has not Triggered **POM 15** as yet; however it may do it sooner than later. BSE may follow the same price path. **If INR breaks above 64, the bounce can be further muted**

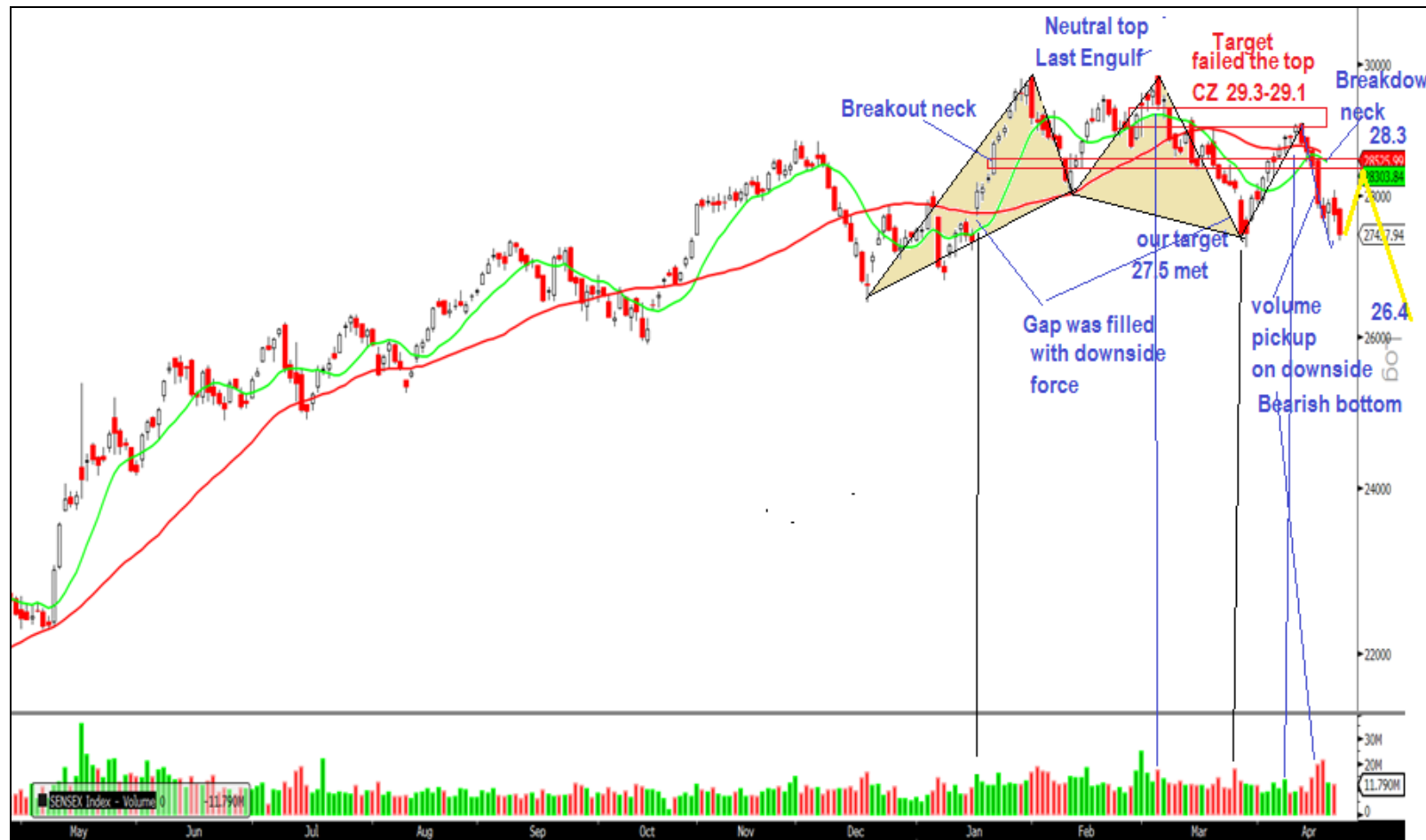
**MID TERM** - On weekly basis, the 2<sup>nd</sup> ABC down target to **PEC-D 26200** will initiate once the **Bearish top** has been formed at **CZ 28.4-28.2** . **At this point it would be Sell Signal with Bearish Top and Bearish Bottom**

**SPX - COR Note from SPX Report - Our BSE Analysis is partly based on SPX COR-** BSE should start to correlate more closely in coming months based on COR reading of 0.8 and below

# BSE ( Mumbai) - CZ/ PEC-D Top – Daily

**UPSIDE** - Bounce to 28200-28400 should fail with Bearish Top .  
Target of 29300-29100 tested & failed with Neutral Top .

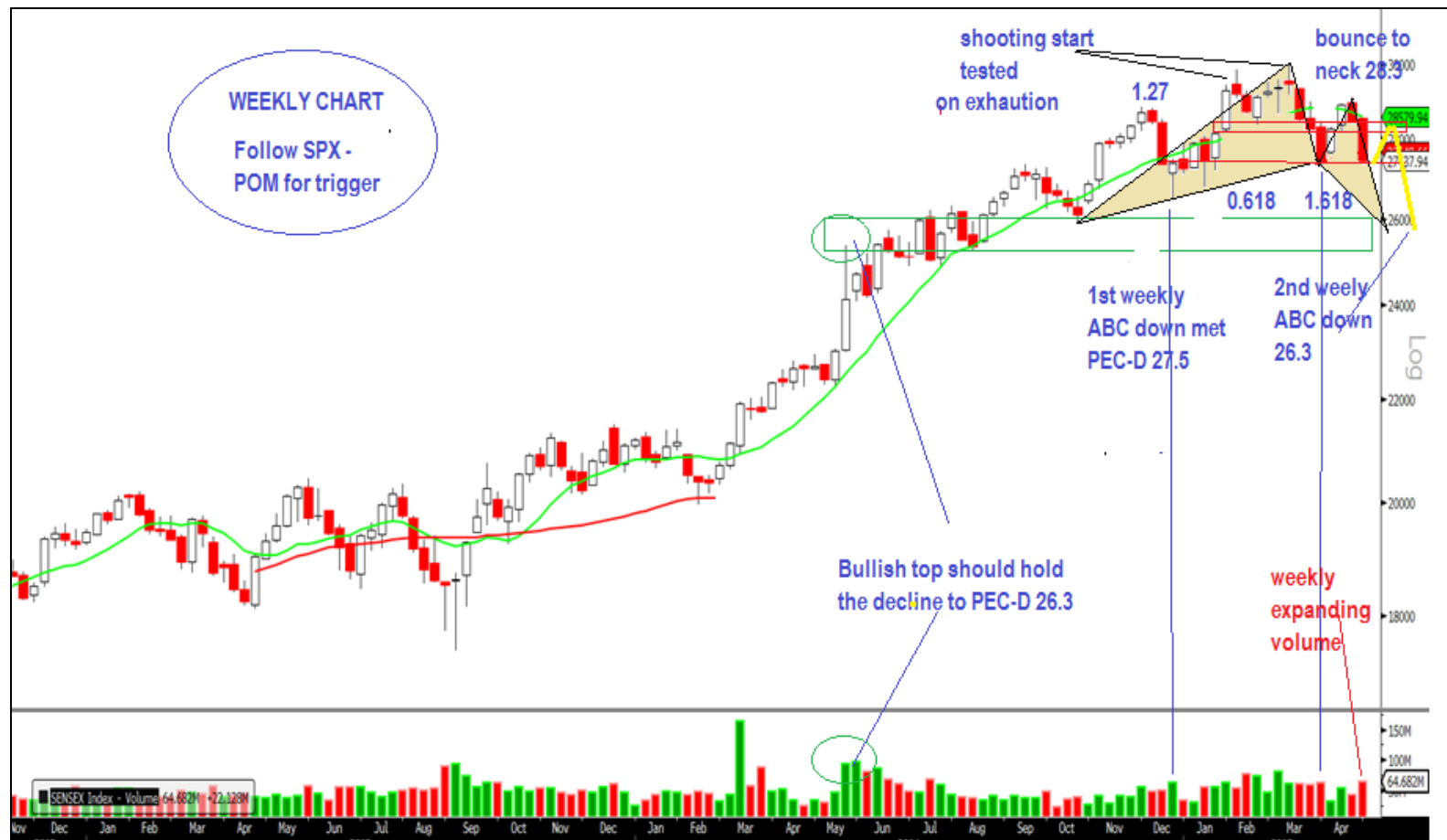
**DOWNSIDE** - The pullback to PEC-D 27.5 is approaching & rally up. Weekly 2<sup>ND</sup> ABC down to PEC-D 26.3



# BSE ( Mumbai) – CZ/ PEC-D Top – Weekly

Weekly COR is dropping below 0.8 with SPX. SPX - POM is more relevant

**DOWNSIDE** – ABC down into CZ 26.4-26.1. Weekly PEC-D down to 26.3



# Appendix Content

- Objectives & POM /CZ / PEC –D Guidelines – Refer to detail Annexure
- Full Utilization of “ SP” Report Guidelines & Limitations - Refer to detail Annexure
- POM – “ Price Oscillation Model “ Criteria
- PEC –D “ Pythagoras – Expansion & Contraction Criteria
- CZ- Confluence Zone Criteria
- TEXTURES – Bullish , Bearish , Neutral
- Chart Analysis
  - Trend & Oscillator Analysis,
  - PEC –D Analysis,
  - Poly- Trend Analysis,
  - Pattern / CZ – Price & Volume Analysis.
  - Exterme Indicator Analysis

note – This Analysis in BSE is “ **STRICTLY** “ with respect to SPX & POM . pinpoints the Tops and bottom. NOTE - POM ‘s of SPX are better actionable points. All other points CZ ( noted) are moves within the move for Risk Management. Actionable point by this methodology is at SPX @ POM 14

## Critical backdrop Notes –

- Price path Analysis is running commentary of the Market’s price behavior , Not a Trade Signal.
- Intermittent CZ’s are Short time out / Risk management for overweight position / rebalancing spots. Unless your own Portfolio objective demands.
- POM’s are Action points. Also at times Action points is at Main CZ’s when specifically announced Triggers.
- Model does not encourage Buying in between unless its false break upside or false break downside soon after POM / Main CZ Trigger and is specifically announced . Model stays with Trend POM to POM Signal.

## Pythagoras Expansion / Contraction – (PEC) Model

- PEC Model is a 2<sup>th</sup> Derivative Timing Tool utilized on core currencies which identifies the turning point, for Tops and Bottoms on “Short & Intermediate term” Trend in the currency market.
- Methodology is based on Mathematical Pattern Recognition with Symmetrical Pythagoras Triangular expansion and contraction ( PEC) in concert with Price Oscillation ( POM) . This has a high probability for greater accuracy on Price projections at confluence when Integrated together.
- Once our POM analysis is complete, it will overlay PEC. The input signals are from tracking rolling Arithmetic Numerical series of Regression utilizing Fibonacci to Identify Triangular patterns of Expansion / Contraction. Triangular pattern completes at the convergence of 2 separate Fibonacci extension levels and overlay Price Oscillation Model.
- Since the Currency has 2 dimensional pairs, PEC is critical to analyze with 2x2 Fibonacci streams to achieve confluence point D coinciding with POM

## PYTHAGORAS EXPANSION / CONTRACTION –(PEC) Model

The output signal of ABCD price moves preceded by a swing high or low (XA) generates projection point D, which is actionable point derived from 2 connecting triangles with convergence ratio. As with all geometric patterns, a Buy or Sell signal occurs as the pattern completes at point D

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