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SPECIAL REPORT- GLOBAL - BSE

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• Executive Summary

	Current Price	Triggered within CZ & date	<u>Last Announcement</u> Update For ST Trend Reversal & RM	Progress Status	<u>Upside CZ Near Term</u>	<u>Upside CZ Mid term</u>	<u>Downside CZ Near term</u>	<u>Downside CZ Mid term</u>	Remark
\$BSE MUMBAI	27300	On 11/15 @28000 announced target to 28.4 and then pull back to 27.3 with Ultimate target to 25.5	COR On 12/11 SPX Triggered POM 15 (SPX- 2040) @28000	BEARISH	Bounce to CZ 27400- CZ 27700 Should fail Possible 3 rd Gap up.	Bearish wedge target 28.4 – Met	Pull back to 1 st ABC 27250 Met & exceeded to 26.5 Bearish Bottom	Target- PEC-D 25600 CZ 25700-27300 Neutral Bottom	Market is forming top Between 28.4-25.6 gyration Weekly ABC down to PEC-D 23700 CZ 23.6-23.8 Bullish Floor Next major rally

ACTIONABLE IDEAS -

Bulls – Pull back Target to **27250 –exceeded to 26.5** , Wait to re test **26,500 heavy bottom** to take any Bullish view.

Alternatively for For Bears - Bearish wedge **target 28400 met once** . Now next bounce into **CZ 27400-27800** should fail

- **SIGNALS. - Price Projection CZ , Trading / Investment Conclusion**

BSE Overview

In our last BSE Report, **BSE was trading @ 28000**; We *had indicated ' The Bearish wedge was in progress with upside target of 28400 at the apex and on completion of it, the pullback would begin to target 27250.'* We witnessed both those targets being met in the same price path sequence that was indicated in the chart in last Report.

We had also mentioned , COR - SPX trigger would be additional confirmation . On 12/11 we triggered **POM 15, @ 2040 (BSE = 28000)**, this re inforce our BSE downward path. Additionally the INR has broken out with volume 64 level , this was in sympathy with Rubble (BRICS) . We are at critical juncture here, any close above 64 on weekly basis can target 68 very quickly.

Next -

Since we established a the Bearish top at **28400** and pull back to our 1st target to **27250 with** heavy bottom, this setup our 2nd ABC down target to **PEC-D 25500 within CZ 25600-25300** after the current bounce to **CZ 27400-27800** is completed. In this bounce there appears to be 3 Gap ups, we have completed the 3rd one should end in this CZ.

CHART 1- BSE (Mumbai) - CZ/ PEC-D Top - Daily

Bearish Top & Bearish Bottom (Note within the charts)

UPSIDE - On bounce, there is 3 Gap play pattern pending, which possibly can end up into CZ 27400-27800 to fail . Target of 28400 was the Top.

DOWNSIDE - The pullback @ 27250 resulted in heavy bottom. This has setup next ABC down to 25500



CHART 2- BSE (Mumbai) – CZ/ PEC-D Top – Daily

Bearish Top & Neutral Bottom

UPSIDE - Bounce should end CZ 27400-27800 to fail .

DOWNSIDE – ABC down into CZ 25600-25300 .



Appendix Content

- Objectives & POM /CZ / PEC –D Guidelines – Refer to detail Annexure
- Full Utilization of “ SP” Report Guidelines & Limitations - Refer to detail Annexure
- POM – “ Price Oscillation Model “ Criteria
- PEC –D “ Pythagoras – Expansion & Contraction Criteria
- CZ- Confluence Zone Criteria
- TEXTURES – Bullish , Bearish , Neutral
- Chart Analysis
 - Trend & Oscillator Analysis,
 - PEC –D Analysis,
 - Poly- Trend Analysis,
 - Pattern / CZ – Price & Volume Analysis.
 - Exterme Indicator Analysis

note – This Analysis in BSE is “**STRICTLY**” with respect to SPX & POM . pinpoints the Tops and bottom. NOTE - POM ‘s of SPX are better actionable points. All other points CZ (noted) are moves within the move for Risk Management. Actionable point by this methodology is at SPX @ POM 14

Critical backdrop Notes –

- Price path Analysis is running commentary of the Market’s price behavior , Not a Trade Signal.
- Intermittent CZ’s are Short time out / Risk management for overweight position / rebalancing spots. Unless your own Portfolio objective demands.
- POM’s are Action points. Also at times Action points is at Main CZ’s when specifically announced Triggers.
- Model does not encourage Buying in between unless its false break upside or false break downside soon after POM / Main CZ Trigger and is specifically announced . Model stays with Trend POM to POM Signal.

Pythagoras Expansion / Contraction – (PEC) Model

- PEC Model is a 2th Derivative Timing Tool utilized on core currencies which identifies the turning point, for Tops and Bottoms on “Short & Intermediate term” Trend in the currency market.
- Methodology is based on Mathematical Pattern Recognition with Symmetrical Pythagoras Triangular expansion and contraction (PEC) in concert with Price Oscillation (POM) . This has a high probability for greater accuracy on Price projections at confluence when Integrated together.
- Once our POM analysis is complete, it will overlay PEC. The input signals are from tracking rolling Arithmetic Numerical series of Regression utilizing Fibonacci to Identify Triangular patterns of Expansion/ Contraction. Triangular pattern completes at the convergence of 2 separate Fibonacci extension levels and overlay Price Oscillation Model.
- Since the Currency has 2 dimensional pairs, PEC is critical to analyze with 2x2 Fibonacci streams to achieve confluence point D coinciding with POM

PYTHAGORAS EXPANSION / CONTRACTION –(PEC) Model

The output signal of ABCD price moves preceded by a swing high or low (XA) generates projection point D, which is actionable point derived from 2 connecting triangles with convergence ratio. As with all geometric patterns, a Buy or Sell signal occurs as the pattern completes at point D

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