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SPECIAL REPORT- GLOBAL - BSE

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• Executive Summary

	Current Price	Triggered within CZ & date	<u>Last Announcement</u> Update For ST Trend Reversal & RM	Progress Status	<u>Upside CZ Near Term</u>	<u>Upside CZ Mid term</u>	<u>Downside CZ Near term</u>	<u>Downside CZ Mid term</u>	Remark
\$BSE MUMBAI	22,600	<u>BSE @ 20050</u> On 2/3 – COR –SPX Model Triggered POM 14 due to Upcoming rally	<u>BSE Avg @ 22300</u> On 3/25-3/28 COR – SPX Model Triggered POM 15 <u>BUT BSE Had Bullish Bias to target PEC-D 22,700</u>	NEUTRAL Bullish bias	ABC up to 22700 Met Exact Due to weekly Bullish breakout	New ABC up To 23400	Pull back to CZ 22100-21900 Bullish Bottom should hold & rally up Best Risk/Reward to go long	ABC down to CZ 21400-21200 Weekly Bullish Floor	BSE has rallied 2500 point since our last Main signal Weekly close Under 21400 With volume would be change of trend.

- **SIGNALS. - Price Projection CZ , Trading / Investment Conclusion**

BSE Overview

In our last Global BSE Report 3/23, **BSE was trading @ 21,750** “ We had indicated that , On Weekly basis the Triple top @ 21500 **broken out with Bullish Top, suggests another ABC up to 22750** “This price projections were met EXACT.....a rally of 1000 points since last Report.

Next – . We are currently on pull back mode **from 22,700 ABC up** Neutral Top positive bias on daily charts . Especially with **Bullish Bottom** still in place and Weekly chart still suggests Bullish top @ 22, 700 for New ABC up to 23400 . This is purely based on Volume Indicators.

Note – Mixed picture comes from unknown . The factors that can negate this move could be Indian Election issues . It could very well be “ Sell on the News story”.

Second point to note- COR- SPX POM 15 deepens when BSE is at Bearish top for precipitous down move but currently it is on Neutral top on daily and Bullish top on weekly. Therefore we shall just follow the volume & price .

Any pull back should have higher high Bullish bottom test of **CZ 22100-21900** and should hold based on Price / Volume Indicator (**except if political / Indian macro issues erupts with pick up in downside volume , price path can get skewed**) . This may be better Risk / reward for new positions. We maintain our Net long Positions from 2/3 – Sensex @ 20050 with News or delete rebalancing at CZ ‘s

CHART 1- BSE (Mumbai) – CZ/ PEC-D Top – Daily

Neutral Top & Bullish bottom

DOWNSIDE – Pull back to CZ 22100-21900 Bullish bottom should hold.

UPSIDE - Target 22750 – met exact and set up New ABC up 23400 based on weekly chart below.



CHART 2- BSE (Mumbai) v/s SPX – ROC - Corr - Bigger picture- weekly

- Texture – Bullish Top & Bullish Bottom.

UPSIDE - . Our weekly ABC up to PEC-D 22700- Met EXACT and set up New ABC up 23400

DOWNSIDE - CZ 21400-21200 - Bullish Bottom. when the upside is tuned to Bearish Top



Appendix Content

- Objectives & POM /CZ / PEC –D Guidelines – Refer to detail Annexure
- Full Utilization of “ SP” Report Guidelines & Limitations - Refer to detail Annexure
- POM – “ Price Oscillation Model “ Criteria
- PEC –D “ Pythagoras – Expansion & Contraction Criteria
- CZ- Confluence Zone Criteria
- TEXTURES – Bullish , Bearish , Neutral
- Chart Analysis
 - Trend & Oscillator Analysis,
 - PEC –D Analysis,
 - Poly- Trend Analysis,
 - Pattern / CZ – Price & Volume Analysis.
 - Exterme Indicator Analysis

note – This Analysis in BSE is “ **STRICTLY** “ with respect to SPX & POM . pinpoints the Tops and bottom. NOTE - POM ‘s of SPX are better actionable points. All other points CZ (noted) are moves within the move for Risk Management. Actionable point by this methodology is at SPX @ POM 14

Critical backdrop Notes –

- Price path Analysis is running commentary of the Market’s price behavior , Not a Trade Signal.
- Intermittent CZ’s are Short time out / Risk management for overweight position / rebalancing spots. Unless your own Portfolio objective demands.
- POM’s are Action points. Also at times Action points is at Main CZ’s when specifically announced Triggers.
- Model does not encourage Buying in between unless its false break upside or false break downside soon after POM / Main CZ Trigger and is specifically announced . Model stays with Trend POM to POM Signal.

Pythagoras Expansion / Contraction – (PEC) Model

- PEC Model is a 2th Derivative Timing Tool utilized on core currencies which identifies the turning point, for Tops and Bottoms on “Short & Intermediate term” Trend in the currency market.
- Methodology is based on Mathematical Pattern Recognition with Symmetrical Pythagoras Triangular expansion and contraction (PEC) in concert with Price Oscillation (POM) . This has a high probability for greater accuracy on Price projections at confluence when Integrated together.
- Once our POM analysis is complete, it will overlay PEC. The input signals are from tracking rolling Arithmetic Numerical series of Regression utilizing Fibonacci to Identify Triangular patterns of Expansion / Contraction. Triangular pattern completes at the convergence of 2 separate Fibonacci extension levels and overlay Price Oscillation Model.
- Since the Currency has 2 dimensional pairs, PEC is critical to analyze with 2x2 Fibonacci streams to achieve confluence point D coinciding with POM

PYTHAGORAS EXPANSION / CONTRACTION –(PEC) Model

The output signal of ABCD price moves preceded by a swing high or low (XA) generates projection point D, which is actionable point derived from 2 connecting triangles with convergence ratio. As with all geometric patterns, a Buy or Sell signal occurs as the pattern completes at point D

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