



Date : 9th October 2014 (Thursday)

PRECIOUS COMMODITY REPORT (Strategy & Prop Tech)

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● Executive Summary

	Current Price	POM Triggered within CZ & Date	Follow up <u>Announcement</u> Update For Trend Reversal	Progress Status	Current Position / Exposure	<u>NEW ACTION</u> (Trigger to Watch))	Upside CZ Near Term	Upside CZ Mid term	Downside CZ Near term	Downside CZ Mid term	Remark
GOLD	1225	POM 13 Re – Run Marked to Market on 1/01 start @1205	Pre-Announced 9/18 trigger entry to scale in Within CZ 1220-1190 announced On 10/2	BULLISH	12% Net Long	NONE	Bounce target 1260 -1270 Breakdown area	1 ST Target PEC-D 1345- Bullish Top Weekly ABC to 1400 Bullish Top		Weekly 5 year CZ 1220-1190 Is solid floor Rejected Bullish floor	Earlier Stopped out @ 1268 on 9/4 – at cost price 1268

ACTIONABLE IDEAS -

For Bulls – We announced to scale in within CZ 1190-1220. We saw massive rejection into this CZ. Our entry price is @ 1201. **The First bounce to CZ 1260-1270 and Target ABC up @ 1345 Bullish top** should be re tested.
Any pull back should be bought

For Bears – Heavy overhead CZ 1300-1290 on bounce can be considered to sell into only upon failure with **Bearish Top**.

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SLV (SILVER)	17.48	POM 13 Re – Run Marked to Market on 1/01 start @19.0	NONE	BULLISH No Position	0%	NONE	Target PEC-D 21.50 Bullish Top	weekly ABC up to PEC-D 22.5 Bullish Top		PEC-D 17.5 Within CZ 18.5-17.5 Rejected lows Bullish bottom	3 drives to bottom
GDX (XAU /HUI MINERS COR)	21.94	POM 13 Re – Run Marked to Market on 1/01 start @ 21.13	Announced Along with GOLD 9/18 trigger entry- COR scale in CZ 22.5-21.5	BULLISH	12% Net Long	NONE	Bounce target CZ 25.5-26 Breakdown area	PEC-D 28 Bullish top To be re tested Weekly ABC up to 30 Bullish Top		PEC-D 22.5 Is solid floor Rejected lows Bullish bottom	Earlier Stopped out @ 25.5 on 9/4 Equ. GOLD @ 1268 For 6.7% profit

Precious Metal Overview

SIGNALS. - Price Projection CZ , Trading / Investment Conclusions below

- BULLISH INDICES – GOLD, SLV, GDX

POM 13 – Re Run @ 1204 – 1st Jan 2014 is intact .

The number of short positions in the Gold market was the most in past 4 years. This should put more buying pressure in GOLD. The Dollar has a huge extension of this run. The pull back in DXY should let GOLD breath for a while.

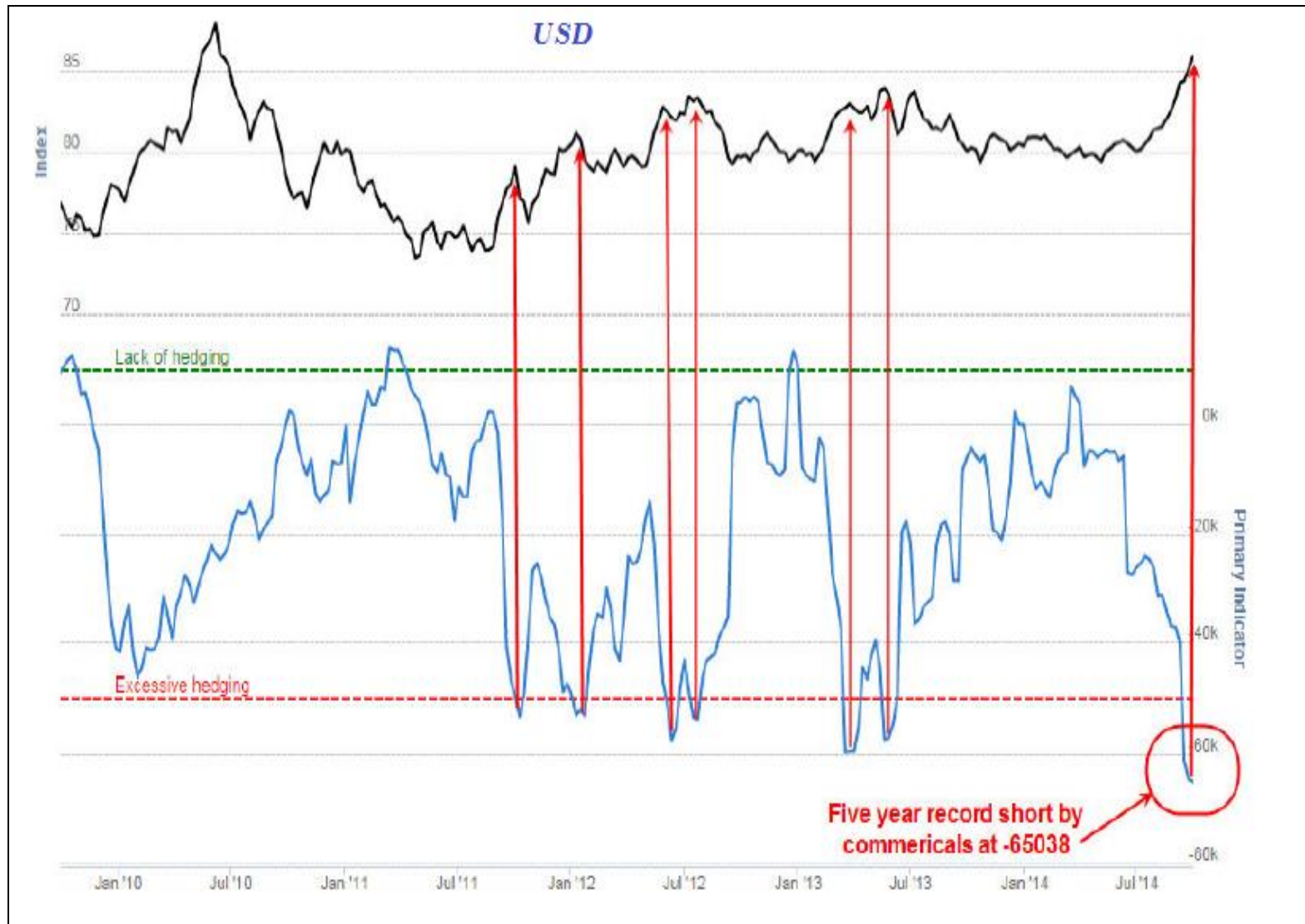
Yesterday GOLD Rejected the lows and we got the sign of strength we were looking for in CZ 1190-1220. The bottom is in, coincided with Full Moon, as well as the ideal seasonal low. October has positive bias.

The first bounce would be towards 1260 -1270 (false breakdown area) . Our 1st Upside ABC up target is 1345 has Bullish top. Weekly ABC up target 1400

SILVER - We have NO Position . Rejected lows at PEC- 17.5 Weekly ABC up to 21.5- with Bullish Top will be tested .

GDX - We had massive key reversal . GDX completed the Right Shoulder on Bullish Head and Shoulders bottom pattern. Target 28.0. Weekly ABC up to 30.

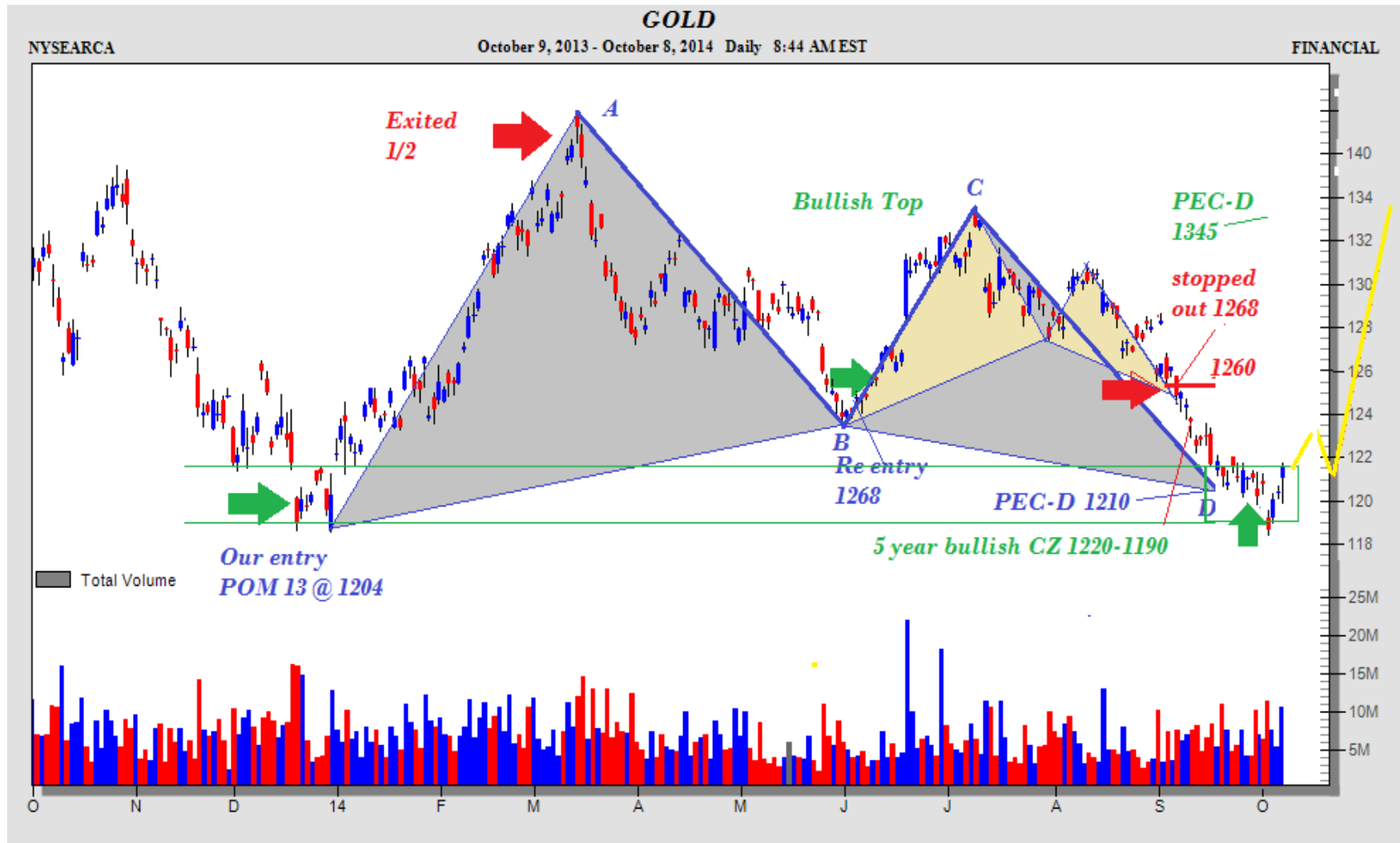
USD – Sentiment Analysis



GOLD- CZ/ PEC- D Analysis POM 13 - Daily chart – Short term Chart 1

Downside - Rejected in CZ 11190-1220 with key reversal.

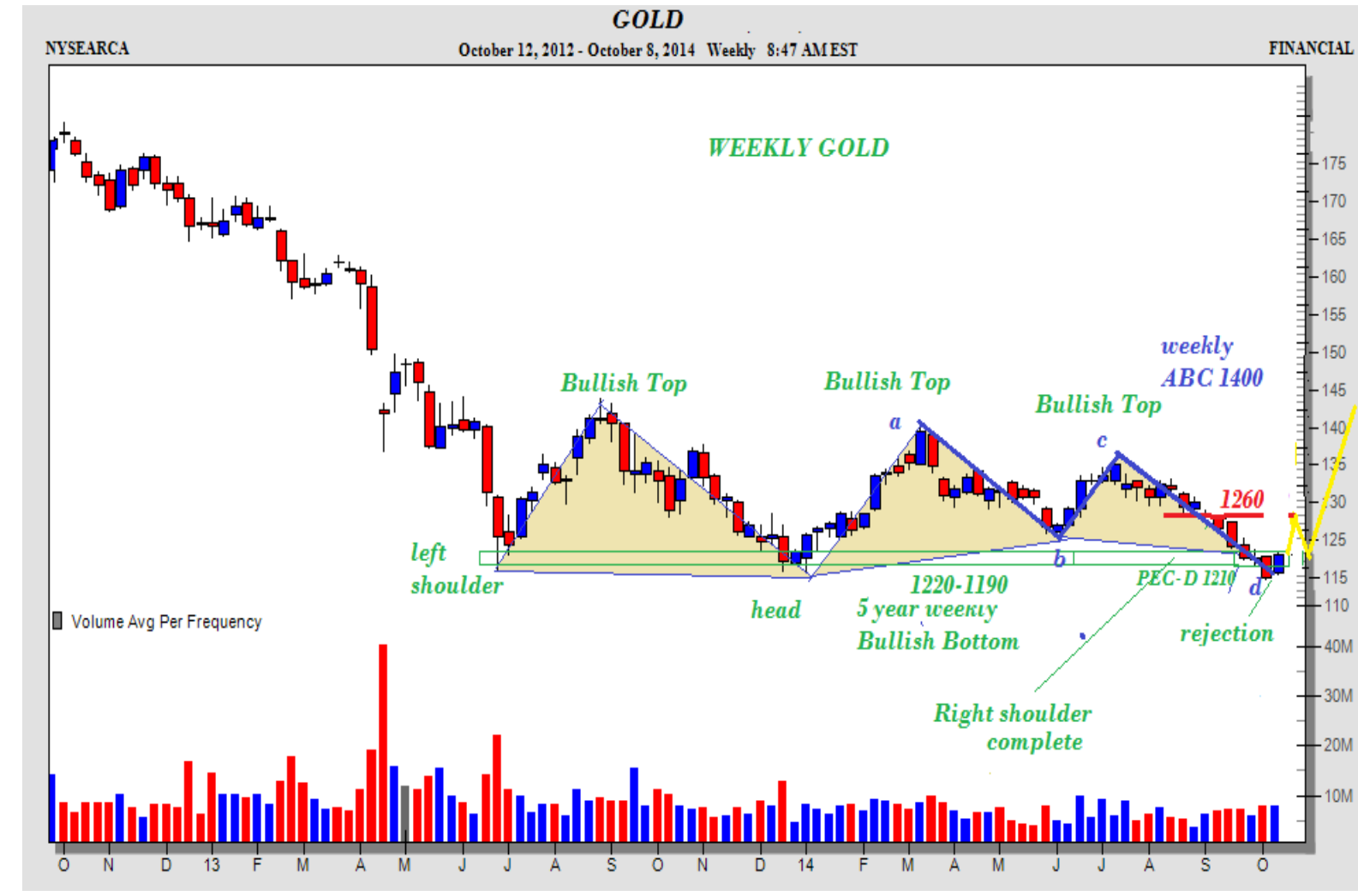
UPSIDE – Bounce to **Creek 1260** to test breakdown area . **1st Target PEC-D 1345- Bullish top.**



GOLD – Weekly – PEC –D / CZ Analysis - Chart 2

Downside – solid bottom on 5 year weekly chart within CZ 1190-1220—Rejected .

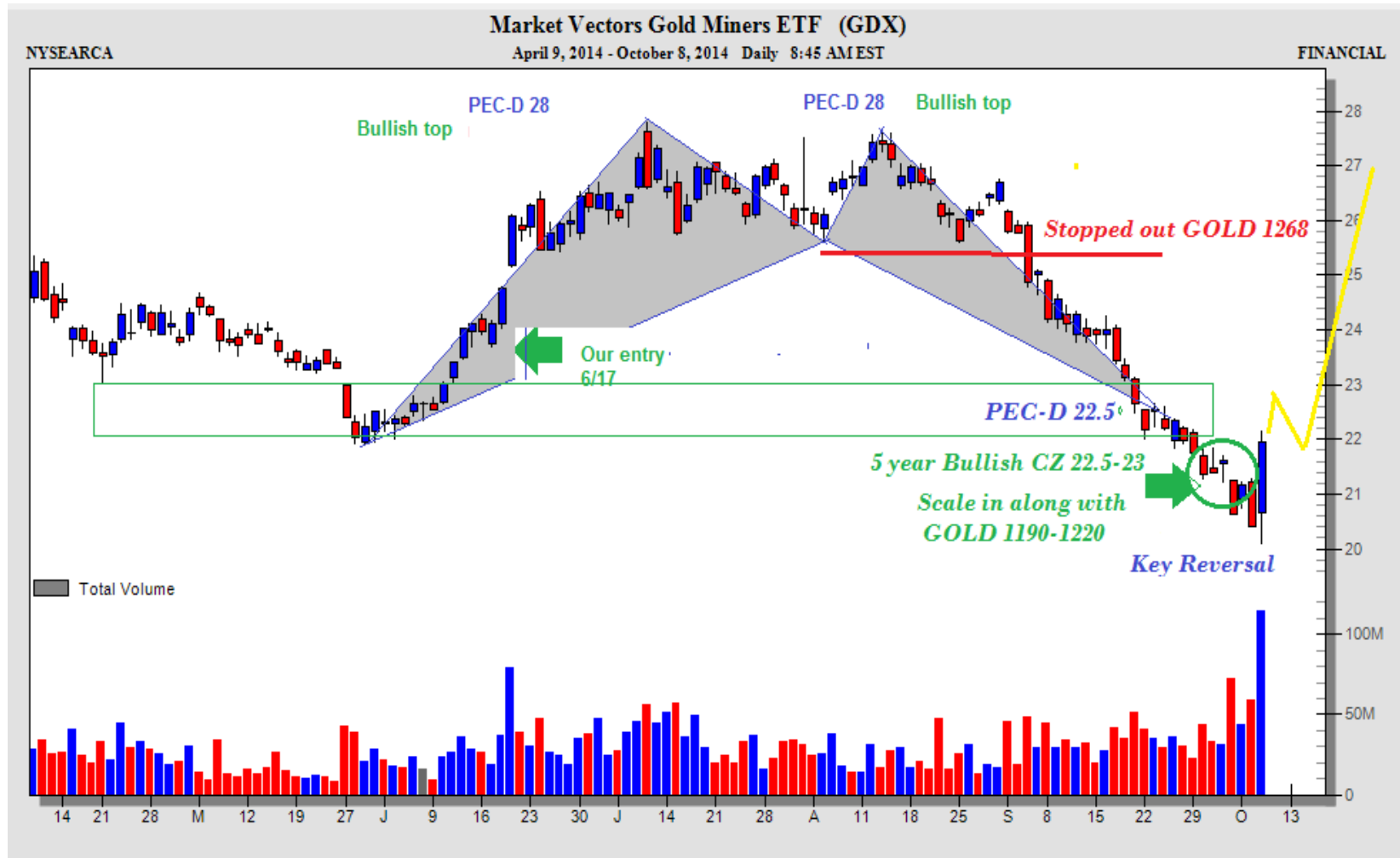
Upside - **- completed** Inverse H & S bottom is still intact with Bullish Tops . **Weekly ABC up target 1400**



GDx - CZ / PEC-D Analysis - BULLISH - Chart 3

Downside - Massive key reversal

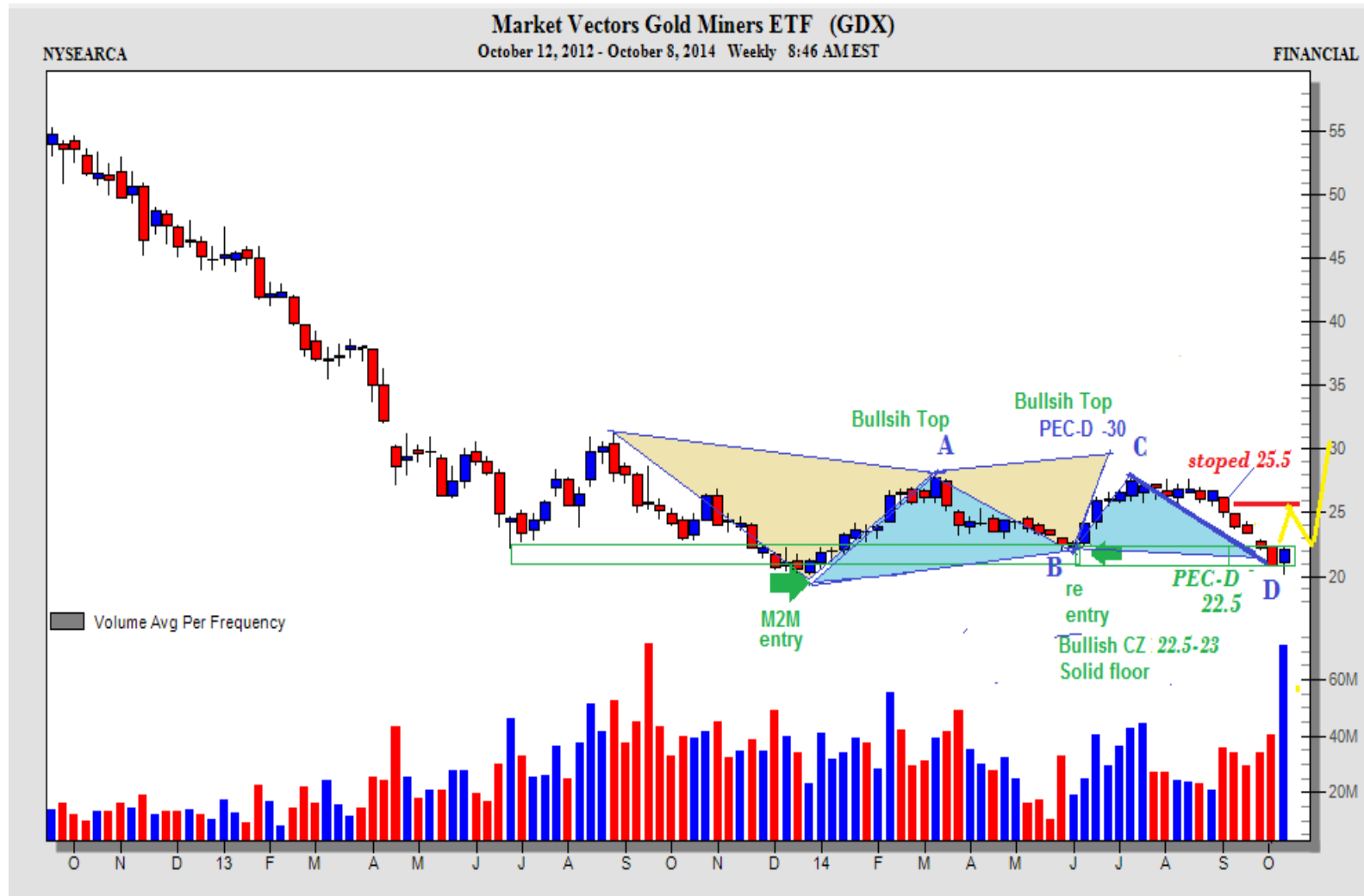
Upside - The first target to 25.5. ABC up to 28.0 Bullish Top should be rested.



GDX – Weekly – PEC –D / CZ Analysis – **BULLISH** - Chart 4

Downside – Massive rejection There is solid bottom on 5 year weekly chart within CZ 22.5-23.

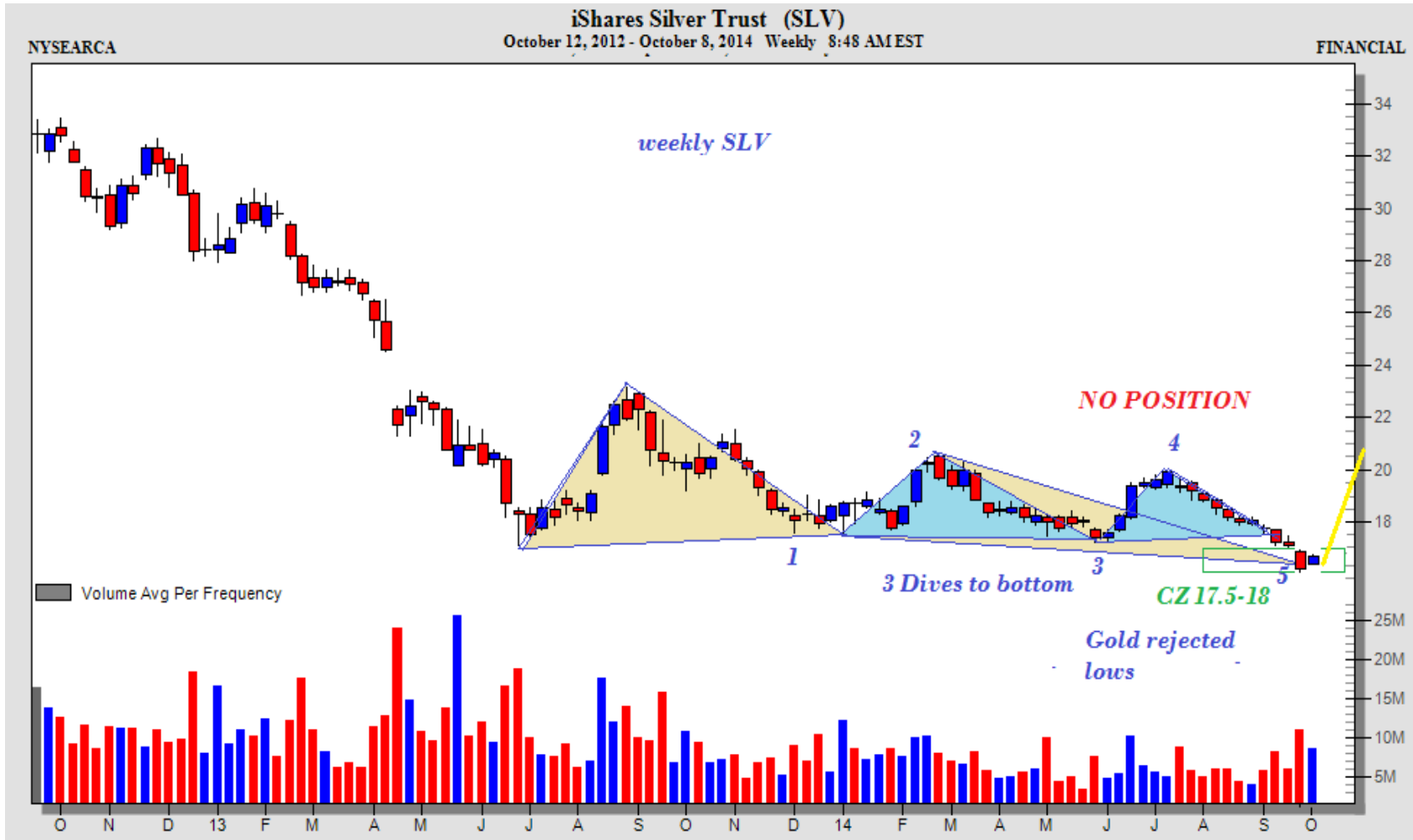
Upside - Weekly ABC up projection at 30 to Bullish Top. **Inverse H & S bottom is COMPLETE**



SLV – CZ / PEC –D Analysis - **Daily chart**- **BULLISH** - Chart 5 – **NO POSITION**

Downside – Long term Monthly Drives to bottom has target of 17.5- Met along with GOLD in CZ 1190-1220.

Upside - Daily ABC up to 21.5 and weekly ABC up to 22.5 – Bullish Top



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