



Date : 28<sup>th</sup> November 2014 ( Friday)

## PRECIOUS COMMODITY REPORT (Strategy & Prop Tech)

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### ● Executive Summary

	Current Price	POM Triggered within CZ & Date	Follow up <u>Announcement</u> Update For Trend Reversal	Progress Status	Current Position / Exposure	<u>NEW ACTION</u> ( Trigger to Watch))	Upside CZ Near Term	Upside CZ Mid term	Downside CZ Near term	Downside CZ Mid term	Remark
<b>GOLD</b>	1190	POM 13 Re – Run Marked to Market on 1/01 start @1205	Triggered entry to scale in CZ 1190-1220 @1201 On 10/2	NEUTRAL To BULLISH	12% Net Long	NONE	1 <sup>st</sup> ABC Target 1220	2 <sup>ND</sup> PEC-D 1260 Bullish Top  Weekly ABC to 1345 Bullish Top	Pull back to 1175 and rally up	Bear Trap - push to pendant at lows to 1140 Met & reversed up	Move below Weekly 5 year CZ 1190-1220 Is false break.

**ACTIONABLE IDEAS** - Our Current position is almost at breakeven +/-

**For Bulls** – Hold the position entered on 10/2 @ 1201. The first rally to PEC-D 1220. Target ABC up @ 1260 Bullish top should be re tested.

**For Bears** – Heavy overhead CZ 1190-1220 on bounce can be considered to sell into upon failure.

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<b>SLV ( SILVER)</b>	16.20	POM 13 Re – Run Marked to Market on 1/01 start @19.0	NONE	BULLISH <b>No Position</b>	0%	NONE	Target PEC-D 21.50 Bullish Top		False break below PEC-D 17.5	Rejected lows @ 17.00 Bullish bottom	
<b>GDX (XAU /HUI MINERS COR)</b>	20.10	POM 13 Re – Run Marked to Market on 1/01 start @ 21.13	<b>Announced Along with GOLD 9/18</b> trigger entry- COR scale in CZ 21.5-22.5	BULLISH	12% Net Long	NONE	1 <sup>st</sup> ABC up to PEC-D 23	2 <sup>nd</sup> ABC up to PEC-D 28 Bullish top To be re tested	False break below PEC-D 22.5	Pull back to 19 and rally up Bullish bottom	

# Precious Metal Overview

SIGNALS. - Price Projection CZ , Trading / Investment Conclusions below

- BULLISH INDICES – GOLD, SLV, GDX

POM 13 – @ 1204 – 1<sup>st</sup> Jan 2014 & Re run @ 1200, 10/2 .

Last Gold Report 11/13 , Gold trading at 1160, we had suggested a final Bear Trap to 1145 to pendent lows and then next ABC up would begin. This is exactly what happened . Currently we are trading at 1190 , after hitting highs of 1205 on this run. The Gold is building cause to get up and over the creek area where it false broke. We expect we will see Gold contract move higher once it is over 1210 area.

USD Target to 89 completed its 2<sup>nd</sup> weekly ABC up which reversed the move in GOLD. USD re tested highs several times and failed . The Retracement is in progress. This is fueling the move in Gold from 1140 to 1200. GOLD is in ascending Bullish triangle.

Our 1st ABC up target is 1220 and 2<sup>nd</sup> ABC up target is 1260. On longer term basis we think Move below CZ 1190-1220 was a shake out on weekly / monthly basis.

SILVER - We have No Position. False break below PEC- 17.5, Weekly ABC up to 21.5- with Bullish Top will be tested .

GDX - We have Gold equities that have made past the breakdown area with volume, which brings the probability of moving higher.

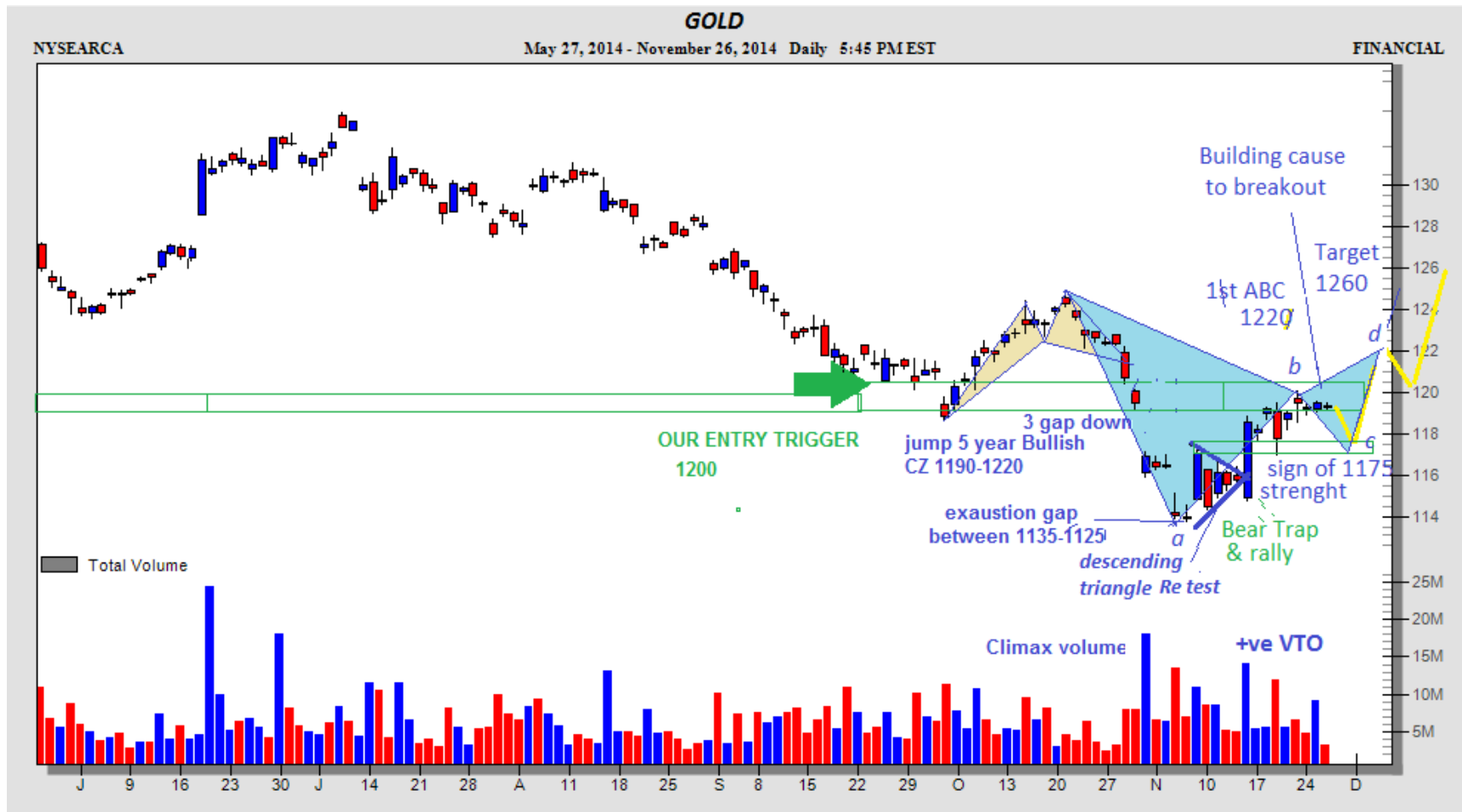
GDX Pull back to 19 and rally up. Earlier GDX had several signs of strength with volume on way up . The first target to 23.0. ABC up to 28.0 Bullish Top should be rested.

# GOLD- CZ/ PEC- D Analysis POM 13 - Daily chart – Chart 1

**Downside** - Pull back to 1175 and rally higher.

Earlier as noted in last Report, Bear Trap on low volume descending triangle to target 1145, and then rally back up. (refer notes within charts below)

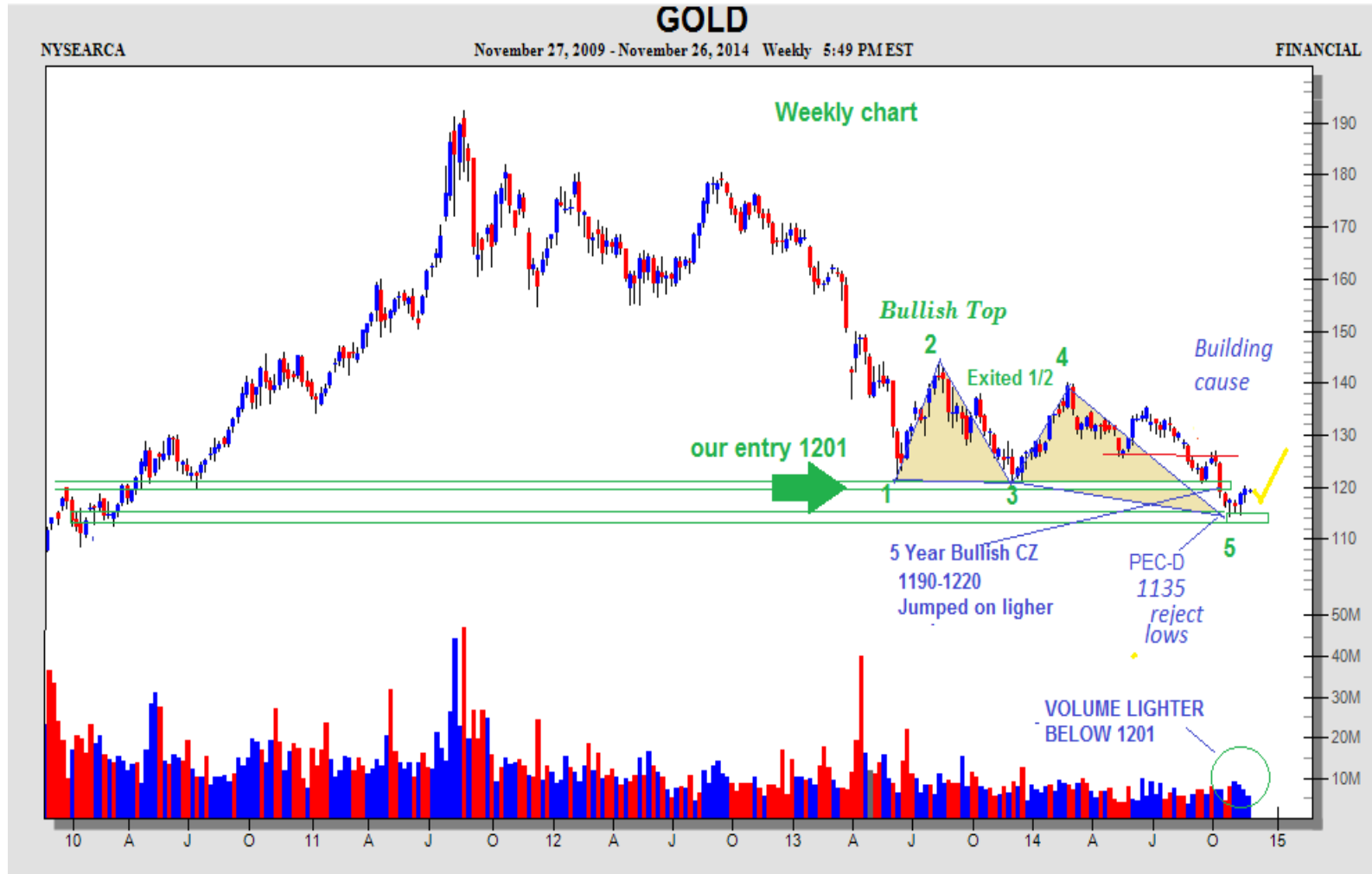
**UPSIDE** – Bounce to Creek 1220-1190 is building cause 1<sup>st</sup> Target PEC-D 1220 and 2<sup>nd</sup> target 1260.



# GOLD – Weekly – PEC –D / CZ Analysis - Chart 2

**Downside** – Rejecting lows and completed Wave 1-3-5 pattern @ PEC-D 1135

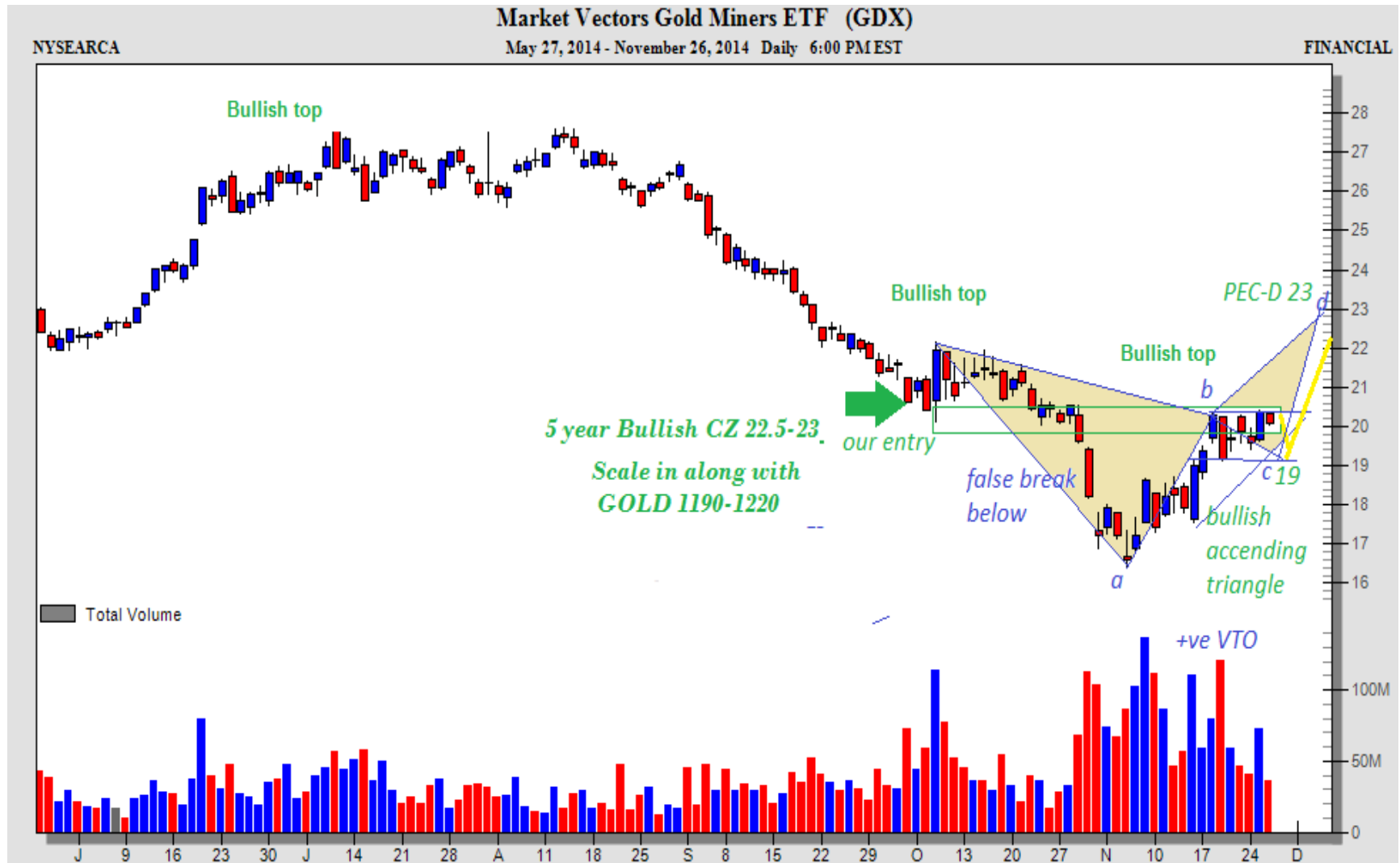
Chart below indicates the volume is way lighter on test .



# GDX – CZ / PEC-D Analysis – BULLISH - Chart 3

**Downside** - Pull back to 19 and rally up. Earlier GDX had several signs of strength with volume on way up .

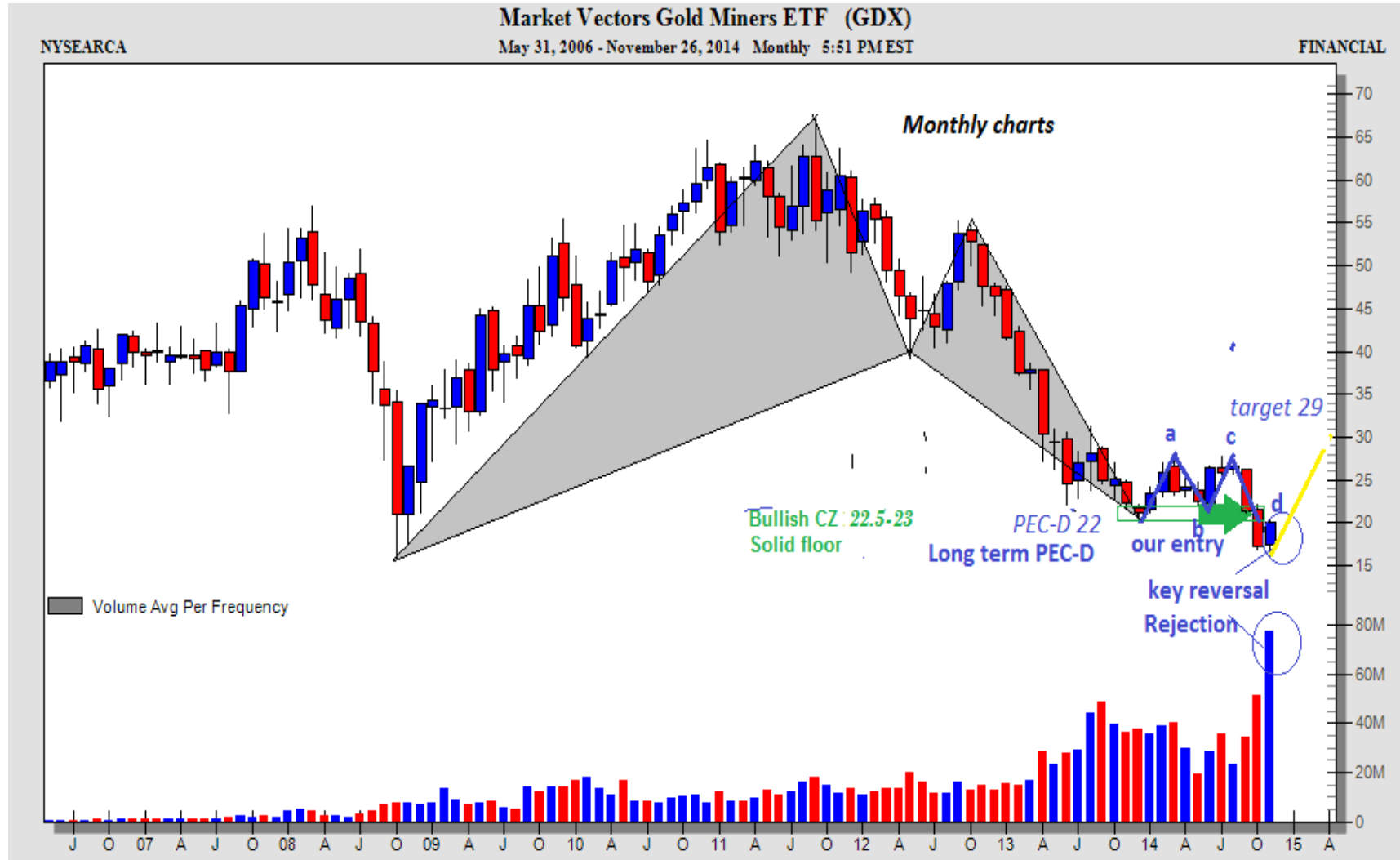
**Upside** - The first target to 23.0. ABC up to 28.0 Bullish Top should be rested.



# GDx – Monthly – PEC –D / CZ Analysis – BULLISH - Chart 4

Downside – - Key reversal with price rejection . .

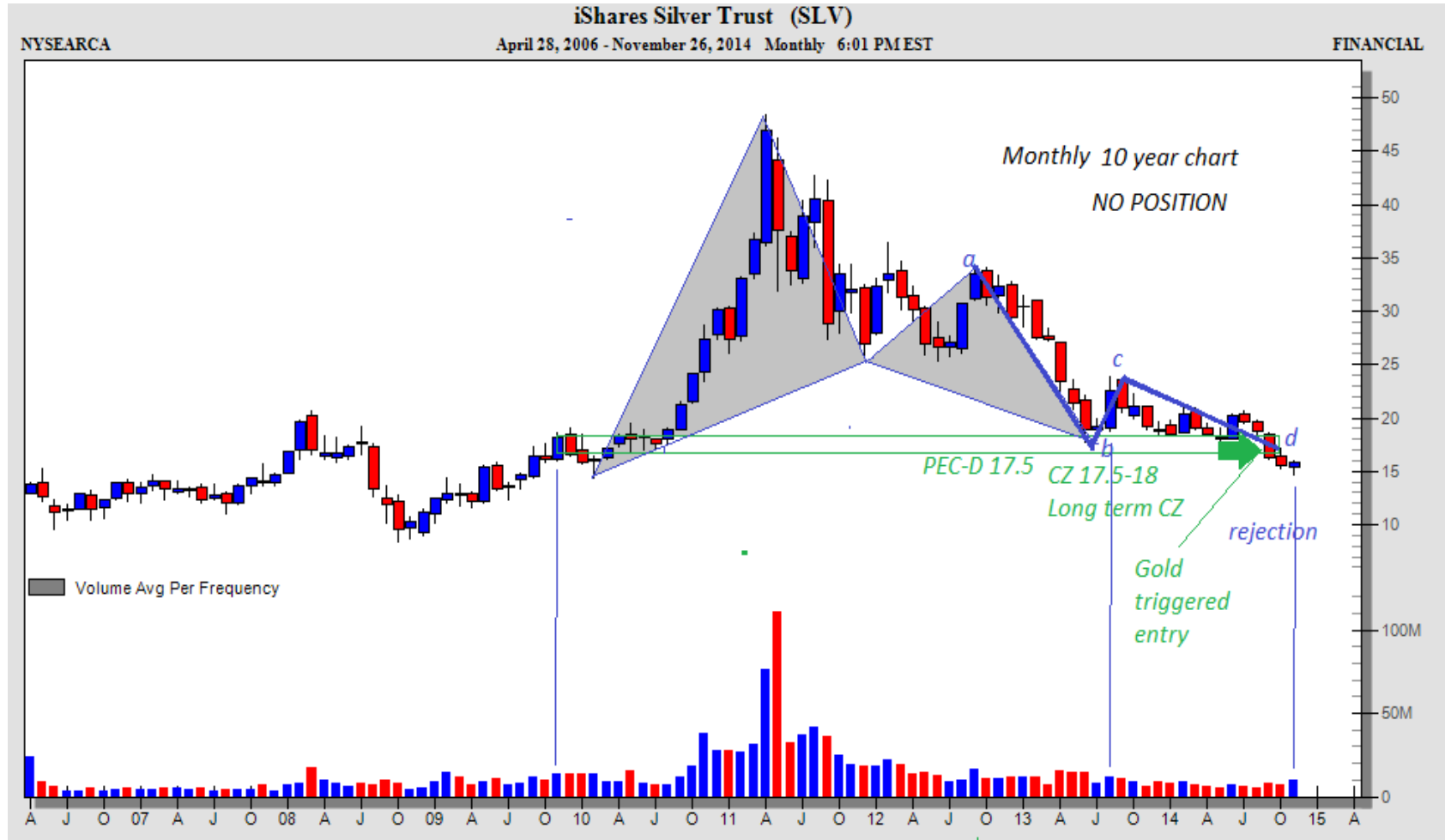
Upside - Weekly ABC up projection at 29 to Bullish Top.



# SLV – Monthly CZ / PEC –D Analysis - BULLISH - Chart 5 – NO POSITION

**Downside** – Rejecting lows below Long term Monthly Target PEC-D 17.5 .

**Upside** - ABC up to 21.5- Bullish Top





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