



Date : 26th December 2014 (Friday)

PRECIOUS COMMODITY REPORT (Strategy & Prop Tech)

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● Executive Summary

	Current Price	POM Triggered within CZ & Date	Follow up <u>Announcement</u> Update For Trend Reversal	Progress Status	Current Position / Exposure	<u>NEW ACTION</u> (Trigger to Watch))	Upside CZ Near Term	Upside CZ Mid term	Downside CZ Near term	Downside CZ Mid term	Remark
GOLD	1195	POM 13 Re – Run Marked to Market on 1/01 start @1205	Triggered entry to scale in CZ 1190-1220 @1201 On 10/2	BULLISH	12% Net Long	NONE	1 st ABC Target 1220 To retest Bullish Top	2 ND PEC-D 1260 Bullish Top Weekly ABC to 1345 Bullish Top	Pull back to 1180 gap Met exact & rejected this week	CZ 1130-1145 rejected Bullish Bottom	Move below Weekly 5 year CZ 1190-1220 Is false break.

ACTIONABLE IDEAS - Our Current position is almost at breakeven +/-

For Bulls – Hold the position entered on 10/2 @ 1201. Pull back to fill the gap into SOS into 1180 and rejected this week , the first rally to PEC-D 1220- to retest . Target ABC up @ 1260 Bullish Top.

For Bears – Heavy overhead CZ 1220-1190 on bounce is Bullish top . Wait for Target PEC-D 1260 to fail

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SLV (SILVER)	16.09	POM 13 Re – Run Marked to Market on 1/01 start @19.0	NONE	BULLISH No Position	0%	NONE	Target PEC-D 21.50 Bullish Top	NONE	False break below PEC-D 17.5	Rejected lows @ 17.00 Bullish bottom	
GDX (XAU /HUI MINERS COR)	18.24	POM 13 Re – Run Marked to Market on 1/01 start @ 21.13	Announced Along with GOLD 9/18 trigger entry- COR scale in CZ 21.5-22.5	BULLISH	12% Net Long	NONE	1 st ABC up to PEC-D 23	2 nd ABC up to PEC-D 28 Bullish top To be re tested	False break below PEC-D 21.5	Pull back to 19 is rejecting Bullish bottom	

Precious Metal Overview

SIGNALS. - Price Projection CZ , Trading / Investment Conclusions below

- BULLISH INDICES – GOLD, SLV, GDX

POM 13 – @ 1204 – 1st Jan 2014 & Re run @ 1200, 10/2 .

13 – @ 1204 – 1st Jan 2014 & Re run @ 1200, 10/2 .

Last week report **GOLD @ 11190**, we had indicated a pull back to **CZ 1180-1175** in the Gap. We saw the gap filled and rejected with huge up move today 12/26

Gold has made a very significant bottom at **CZ 1130-1145** and began great rally to **1220**. Long time testing around CZ is going to result in major move to upside eventually. 1st ABC up to **1220** . We expect to see Gold contract move higher to **PEC-D 1260** Bullish top.

USD Target to **89-90** has completed its 2nd weekly ABC up with divergence in Money flow . Most of the other currencies are ready to bounce. The Retracement in USD should trigger move up in

On longer term basis it is forming **H & S bottom to target 1325**

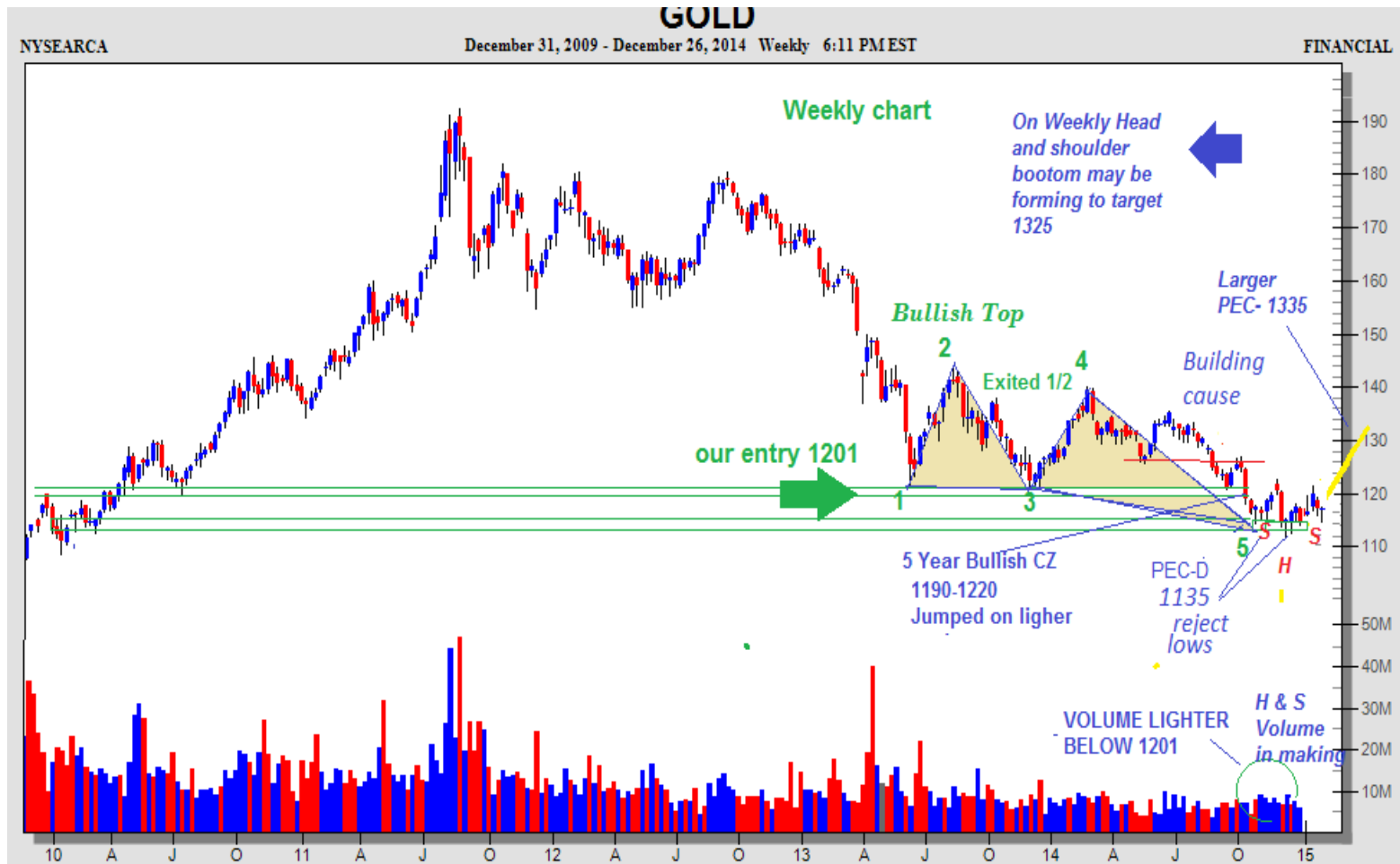
SILVER - We have No Position. False break below **PEC- 17.5**, Weekly **ABC up to 21.5-** with Bullish Top will be tested .

GDX - GDX Pull back to **19** below is rejecting lows . Earlier GDX had several signs of strength with volume on way up . The first target to **23.0**. ABC up to **28.0** Bullish Top should be rested.

GOLD – Weekly – PEC –D / CZ Analysis - Chart 2

Downside – GOLD is trading above the Bullish bottom CZ 1135-1145. with massive rejection of lows and completed Wave 1-3-5 pattern.

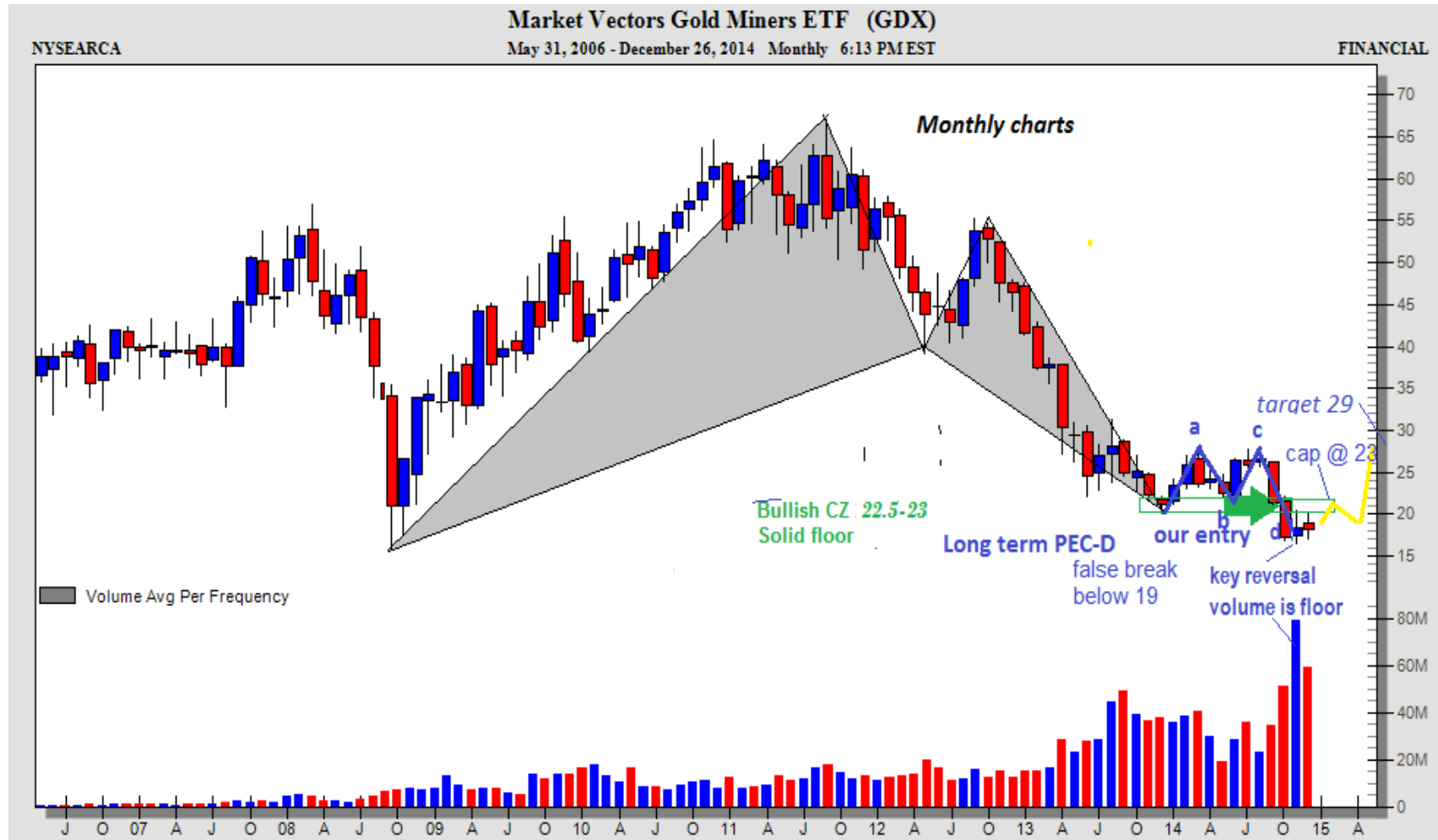
UPSIDE – Weekly , Head and Shoulder bottom is under formation to target 1325. Chart below indicates the volume is lining up for H& S bottom.



GDX – Monthly – PEC –D / CZ Analysis – **BULLISH** - Chart 4

Downside – - Key reversal with price rejection below 19 .

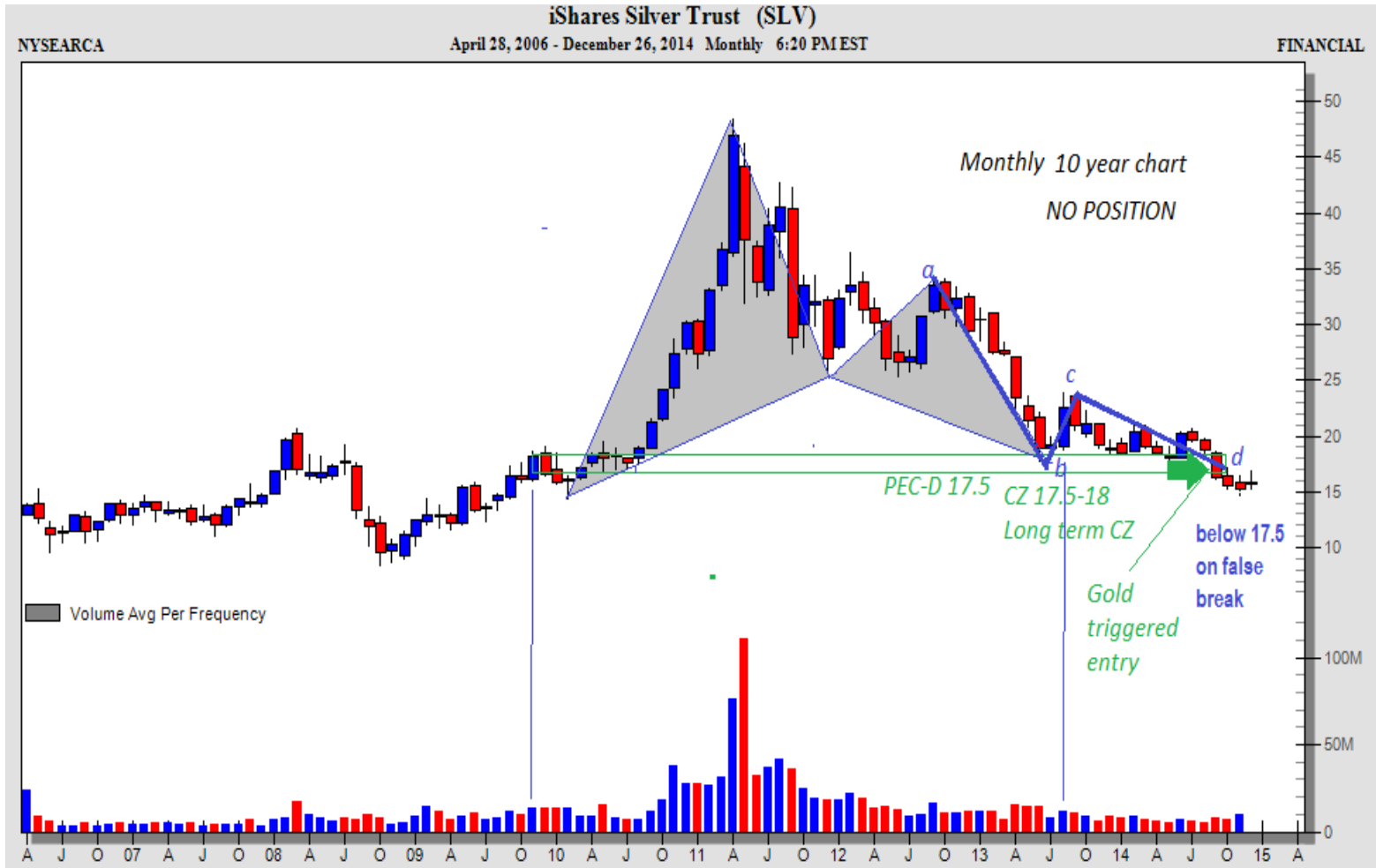
Upside - Weekly ABC up projection at 29 to Bullish Top.



SLV – Monthly CZ / PEC –D Analysis - BULLISH - Chart 5 – NO POSITION

Downside – Rejecting lows below Long term Monthly Target PEC-D 17.5 .

Upside - ABC up to 21.5- Bullish Top



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