



Date : 26TH April 2014 (Saturday)

PRECIOUS COMMODITY REPORT (Strategy & Prop Tech)

By : Suneil R. Pavse, E : apavse@aol.com

● **Executive Summary**

	Current Price	POM Triggered within CZ & Date	Follow up <u>Announcements</u> Update For Trend Reversal	Progress Status	Current Position / Exposure	<u>NEW ACTION</u> (Trigger to Watch))	Upside CZ Near Term	Upside CZ Mid term	Downside CZ Near term	Downside CZ Mid term	Remark
GOLD	1305	POM 13 Re – Run Marked to Market on 1/01 start @1205	Announced @ 1280 on 4/22 to Re enter Net longs Positions <i>Temporarily Stepped aside 4/15 to 4/22 & re entered 20 points Lower than exit price</i>	BULLISH	Net Long	NONE	Target ABC up 1320	2 nd ABC to 1345 Bullish Top Weekly ABC up @ 1400	Pull back to PEC-D 1260 Rejected lows Bullish floor Triggered Re entry @ 1280	Weekly 5 year CZ 1190-1220 Is solid floor Bullish floor	

Continued...

	Current Price	POM Triggered within CZ & Date	Follow up <u>Announcement</u> Update For Trend Reversal	Progress Status	Current Position / Exposure	<u>NEW ACTION</u> (Trigger to Watch))	<u>Upside CZ Near Term</u>	<u>Upside CZ Mid term</u>	<u>Downside CZ Near term</u>	<u>Downside CZ Mid term</u>	Remark
SLV (SILVER)	19.78	POM 13 Re – Run Marked to Market on 1/01 start @19.0	NONE	BULLISH	Net Long	NONE	Target ABC up To 20.6	Target weekly PEC-D 22.50 Neutral Top	PEC-D 19.5 Rejected lows Bullish bottom	Bottom in place @ 18.5, PEC-D	No Position
GDX (XAU /HUI MINERS COR)	24.46	POM 13 Re – Run Marked to Market on 1/01 start @ 21.13	Announced @ 23.80 on 4/22 to Re enter Net longs Positions Temporarily Stepped aside 4/15 to 4/22 & re entered 60c Lower than exit price	BULLISH	Net Long	NONE	Target ABC up To 26.5	Weekly 2 nd ABC up to 28.5 Bullish Top H & S bottom at 21.5 In place To target 28.5	PEC-D 24.5 Met & Rejected Bullishly	CZ 22.5-22.75 Bullish bottom	

Precious Metal Overview

SIGNALS. - Price Projection CZ , Trading / Investment Conclusions below

- BULLISH INDICES – GOLD, SLV, GDX

Since our last Report 2/4 , we suggested to step aside on 4/15 @ 1300 to lock in 95 points till the picture clears and thereafter on 4/22 sent email Alert to re instate the Net long position back at 1280 (for 20 points below exit price) . It Rejected 1280 Bullishly to trigger entry back in to continue its POM 13 @ 1204 on 1/1

GOLD looks very Bullish to achieve its 2nd ABC up 1345 & Weekly basis ABC up 1400

SILVER has been stronger in Money flow at the bottom CZ

On weekly basis, GDX has formed Bullish Head and Shoulders bottom pattern Target 28.5

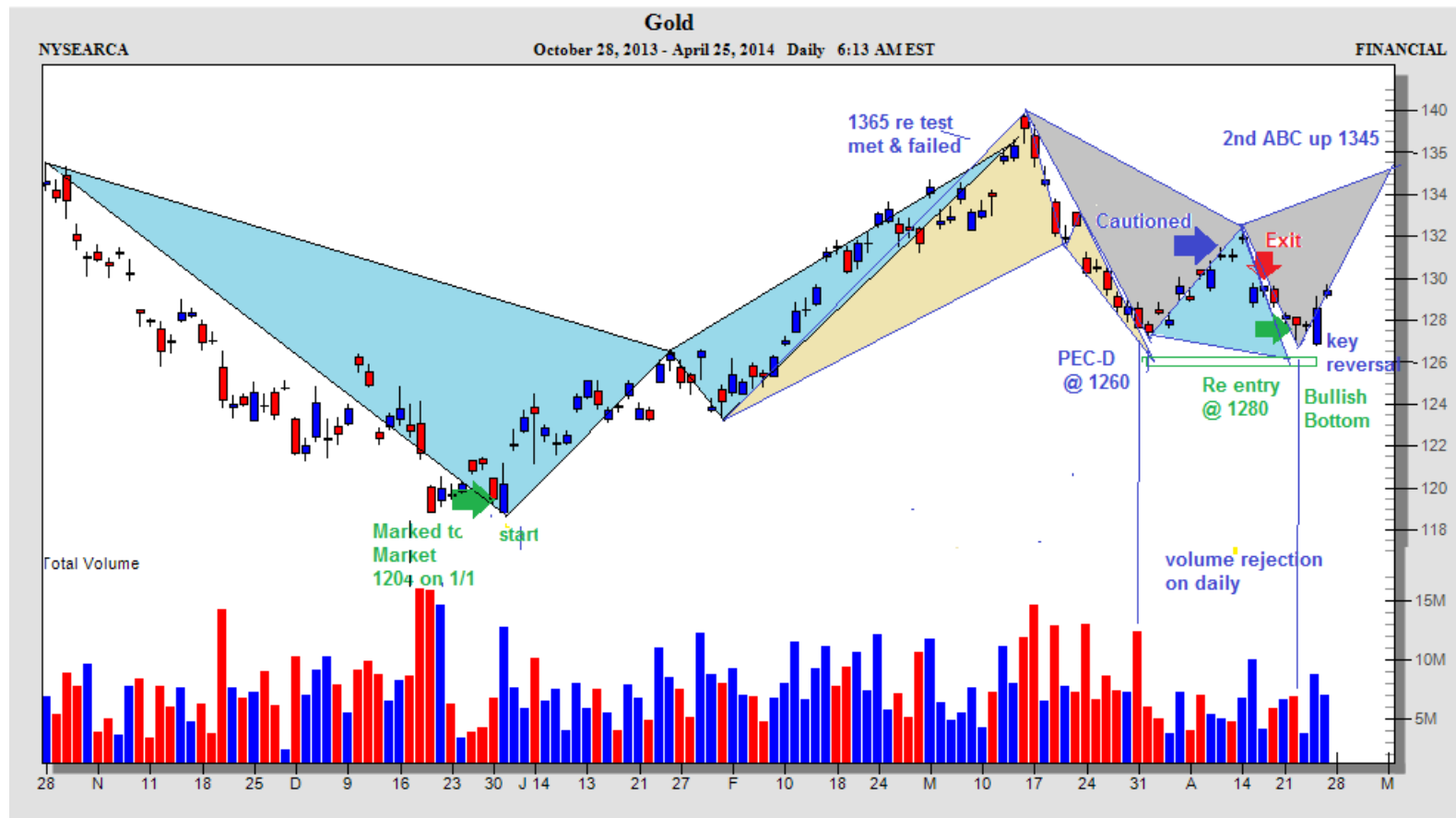
. On short term basis the GDX/GLD ratio has turned Neutral but on mid term it is trending higher which is bullish condition for both gold and gold stocks. GDX Rejected lows at 23.80. lows and rally should begin. (Exit / Entry locked in 3.5 points "ditto to follow GOLD Signal " resulted entry 60 c below exit))

GOLD – Daily – PEC –D / CZ Analysis – BULLISH

Downside - ABC down to PEC-D 1260 – fell short by 12 points and rejected lows at 1280.

We re entered at 1280 as announced 4/22 – 20 Points lower than our exit price. – Rejected lows +ve VTO & Bullish Bottom.

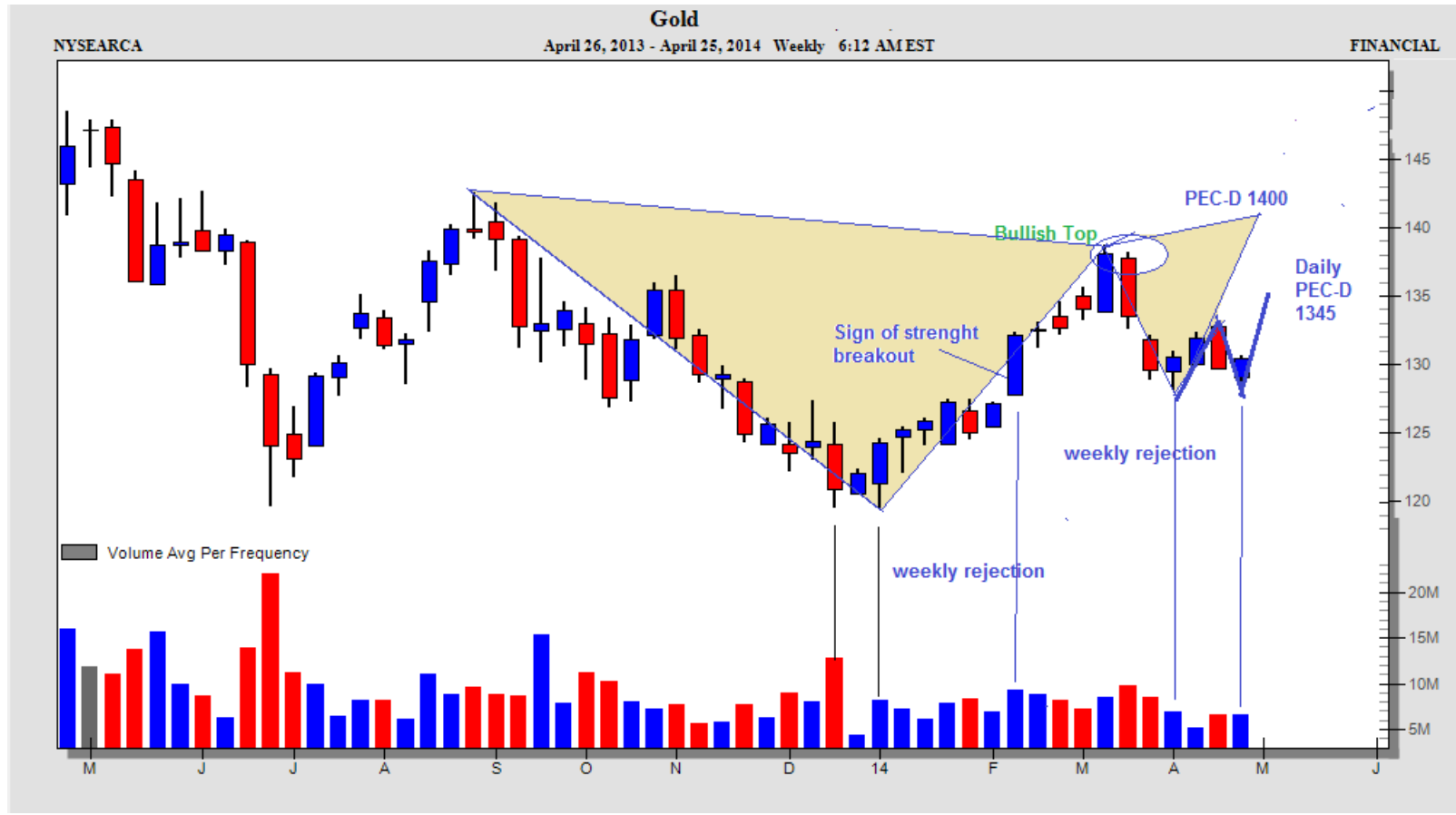
Upside - Target ABC up at 1320 . 2nd ABC up to 1345 – Bullish Top



GOLD – Weekly – PEC –D / CZ Analysis – BULLISH

Downside - GOLD has seen a solid bottom on 5 year weekly chart within CZ 1190-1220.

Upside - Weekly ABC up to 1400 – Bullish Top

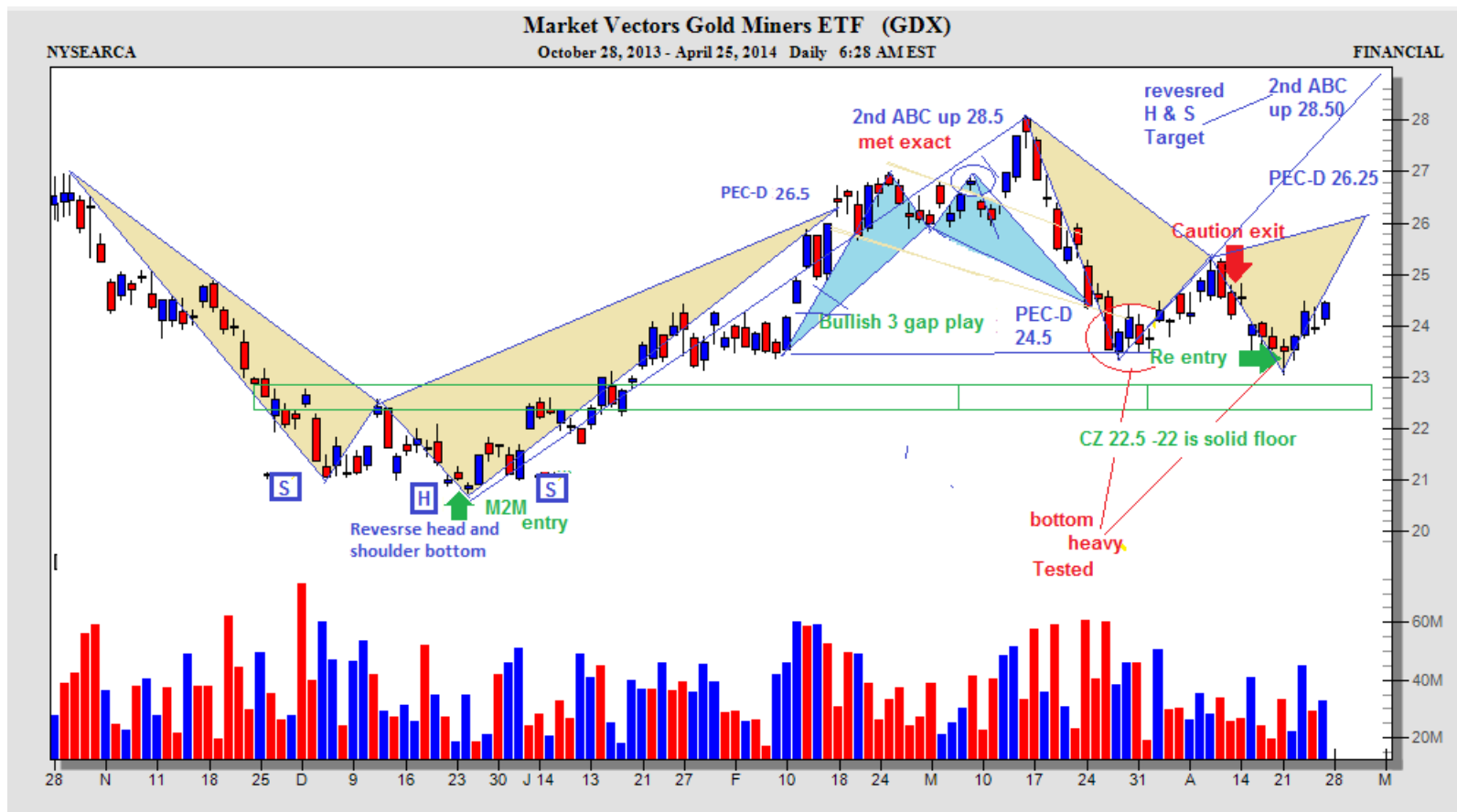


GDx – Daily – PEC –D / CZ Analysis – BULLISH

GDx Bullish Head and Shoulders pattern is in tact with a “Sign of Strength” with the Neckline near **22.50**. Target of **28.5** GDx/GLD ratio shows positive divergence in spite of whipsaw.

Downside - Pull back to 23.6 on false break rejected lows, it should rally back. Due to heavy bottom. We rested the lows. **CZ 22.5-22** has solid Bullish Bottom.

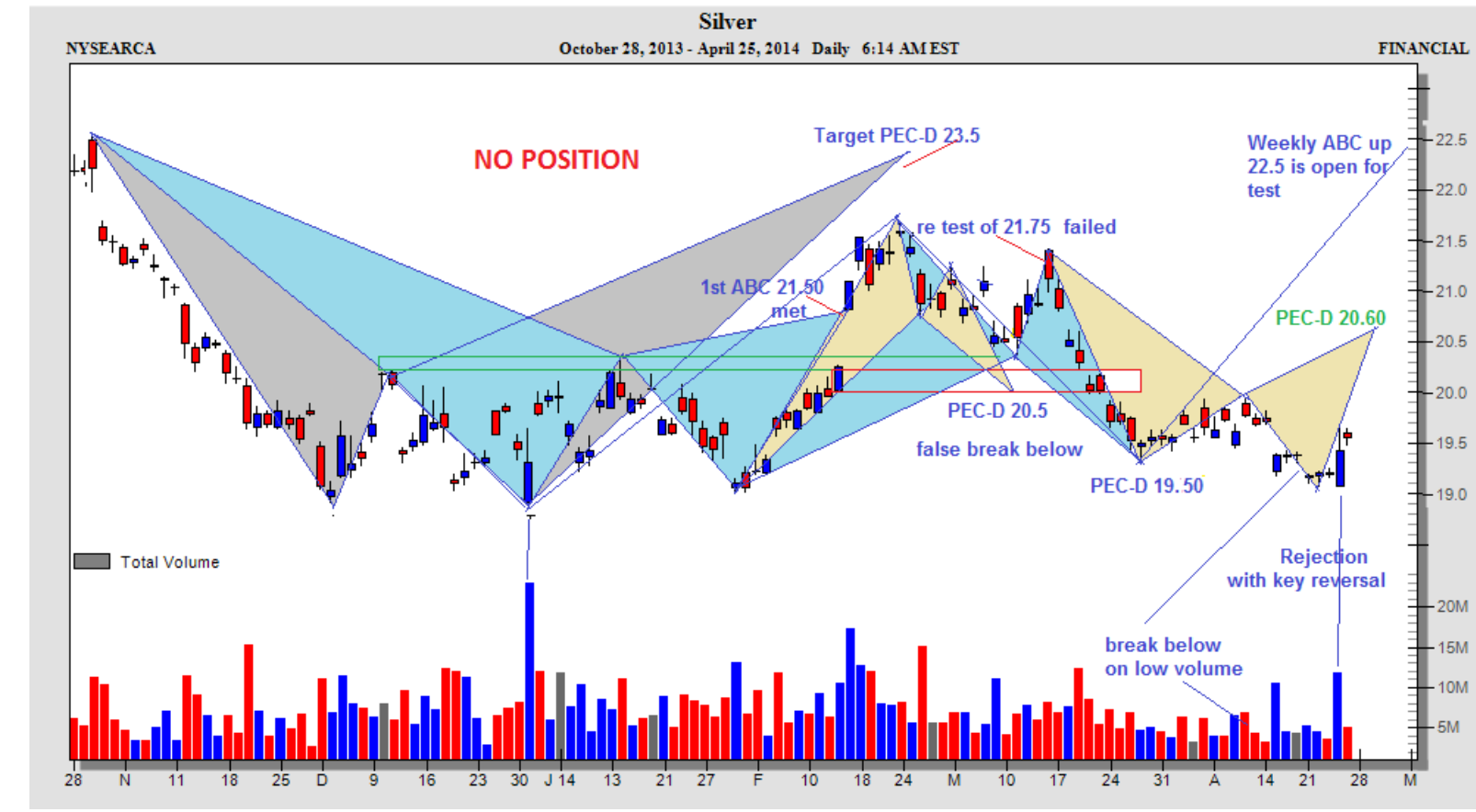
Upside - ABC up to 26.25 & Weekly ABC up with reversed H & S bottom projection at 28.50.



SLV – CZ / PEC –D Analysis - Daily chart- **BULLISH**

Downside – PEC-D 19.70 – Met & Rejected lows. Long term Monthly CZ 19.50-18.50 Bottom is place , where the rally initiated

Upside - First to PEC-D 20.60 – Neutral top & then pull back and advance to weekly ABC up to 22.5



Disclaimer : The information in this report has been taken from sources believed to be reliable but SG Capital Research does not warrant its accuracy or completeness. Any opinions expressed herein reflect our judgment at this date and are subject to change. This document is for private circulation and for general information only. It is not intended as an offer or solicitation with respect to the purchase or sale of any security or as personalized investment advice. SG Capital Research or its Author does not assume any liability for any loss which may result from the reliance by any person or persons upon any such information or opinions. These views are given without responsibility on the part of SG Capital Research or its officials. No part of this report may be reproduced in any manner as Author reserves the distribution rights. Under Copyright 2002 Act: It is a violation of federal copyright and imposes liability for such infringement.