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SPECIAL REPORT- GLOBAL - BSE

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• Executive Summary

	Current Price	Triggered within CZ & date	Progress Status	Current Exposure / Holding	NEW ACTION (Trigger to Watch)	Upside CZ Near Term	Upside CZ Mid term	Downside CZ Near term	Downside CZ Mid term	Remark
\$BSE MUMBAI	19255	CZ 17400-17600- On 8/28 Triggered entry	Bullish <i>ST pull back once close under <u>19050</u></i>	n/a	n/a	1 st ABC up CZ 18800-18600 Met with Bullish Top	2 nd ABC up -PEC-D 19150 Met with Neutral Top	Pull back to CZ 18700-18600 Should hold for next rally Weekly Bullish Flag Post 18700 Top is floor	Crash PEC-D 3.0 & 2.0 CZ 17400-17600- Bullish Bottom	3- Gap play may be in Progress (1)Thurs, (2) Friday ,(3) possibly within 2-3 days Weekly close Below 19050 is required for decline to initiate.

The Extension of 100 -125 points from CZ projection in either direction (up or down) is part and parcel of volatile market such as India.

SIGNALS. - Price Projection CZ , Trading / Investment Conclusion

BSE Overview - Bullish - ST pull back

- In our last Global (Special) Report 8/29, BSE @ 17600 – Triggered entry . It was indicated “ A powerful rally was upcoming to weekly ABC up to 19150 with 1st ABC @ 18700 which ended with Bullish Top and subsequently 19150 was met with Neutral Top.

The reversal decline would come in only upon BSE closing below the lower end of CZ 19050 which hasn't happened. Till such time, higher highs on the extension above CZ to remain .

- **Neutral Top** suggests that the BSE after the pullback (stated below) should make another attempt to test these highs into CZ 19150 -19050 once again to diffuse the Neutral Top . Weather it will break the highs of 19200 for next 3rd ABC up would be judged only once the retracement pullback is completed with Bullish bottom. If we get heavy bearish bottom on pull back, BSE should just double top within CZ 19150-19050 with Bearish top and fail on Exhaustion .
- On weekly Chart, the Bullish Bottom r in the Hammer Reversal in hammer Top 18700 which remains a Bullish floor for any pull back . This may not get easily broken on first pull back .

Next – The Current Price action of past 2 days within CZ appears to be 3 Gap play on upside within the CZ 19150-19050. Friday 9/6 was 2nd Gap , the 3rd Gap may come in 2-3 days could finish the move of this 2nd ABC up . (Refer chart below) .

- On The 1st meaningful decline down would be limited to PEC-D to CZ 18700-18600 , This should hold to offer best Risk reward . If this pull back is completed on.....
- Bullish bottom- we can see 3rd ABC up to 19800 (To be advised when time comes)
- If On Bearish Heavy bottom , the Market would double top and Flip in Trading rage 19300- 18500 next few weeks .

Correlation - BSE v/s INR

INR has been on Triangulation Top (Refer our INR Report 8/29) . As defined its Price path, INR @ 65.25 is on top of 2nd Gap EXACT projected – met) within the Triangulation Top framework. INR move has been inversely correlated with BSE move in short term

Conclusion – Another rally attempt in INR from current 65.25 towards the lows of 1st Gap towards 67 can Trigger the pull back in BSE from 19150 to 18700.

CHART 1- BSE (Mumbai) – CZ/ PEC-D Top – Daily

Price path as indicated below – Weekly close of 19050 is Critical to initiate the decline for first signal .



CHART 2- BSE (Mumbai) – CZ/ PEC-D Top – Daily

UPSIDE - . The 2ST ABC up PEC-D to CZ 19150-19050 Met with Neutral Top .

DOWNSIDE - Pull back to CZ 18700-18600. This should hold at Flag post Reversal Floor & rally up to Double Top 19250 ?? . If this potential pull back is completed on Bullish bottom- we can see 3rd ABC up to 19800 (To be advised when time comes)

On other hand if the pull back is on Bearish Heavy bottom, the Market would rally only to double top and Flip in Trading rage 19300- 18500 next few weeks



CHART 3- BSE (Mumbai) v/s SPX – ROC - Corr - Bigger picture

- Texture – **Neutral Top** & **Bullish Bottom** -.
- **Notes within the charts.**

UPSIDE - . The weekly ABC up to CZ 19150-19050 has been met . This week close of 19050 is Critical to initiate decline
Last week close above 18500 with Bullish bottom was instrumental for this 1800 point rally. |



Appendix Content

- Objectives & POM /CZ / PEC –D Guidelines – Refer to detail Annexure
- Full Utilization of “ SP” Report Guidelines & Limitations - Refer to detail Annexure
- POM – “ Price Oscillation Model “ Criteria
- PEC –D “ Pythagoras – Expansion & Contraction Criteria
- CZ- Confluence Zone Criteria
- TEXTURES – Bullish , Bearish , Neutral
- Chart Analysis
 - Trend & Oscillator Analysis,
 - PEC –D Analysis,
 - Poly- Trend Analysis,
 - Pattern / CZ – Price & Volume Analysis.
 - Exterme Indicator Analysis

Critical backdrop Notes –

- Price path Analysis is running commentary of the Market’s price behavior , Not a Trade Signal.
- Intermittent CZ’s are Short time out / Risk management for overweight position / rebalancing spots. Unless your own Portfolio objective demands.
- POM’s are Action points. Also at times Action points is at Main CZ’s when specifically announced Triggers.
- Model does not encourage Buying in between unless its false break upside or false break downside soon after POM / Main CZ Trigger and is specifically announced . Model stays with Trend POM to POM Signal.

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