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SPECIAL REPORT- GLOBAL - BSE

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● Executive Summary

	Current Price	Triggered POM or CZ & date	Triggered within CZ & date	Progress Status	Current Position	Current Exposure / Holding	NEW ACTION (Trigger to Watch)	Upside CZ Near Term	Upside CZ Mid term	Downside CZ Near term	Downside CZ Mid term	Remark
\$BSE MUMBAI	19750	POM 15 In SPX COR	CZ 20050-19650 On 1/16 <u>19850 mean price</u>	CAUTION	n/a	n/a	FYI	19600 Bullish top. Met & exceeded to ABC up 20,050 .	CZ 20150-19900 ABC up completed With Double top failed (Bearish Top)	Retracement is Approaching CZ 19600-19500 (Previous breakout area) Refer below important note on "NEXT"	CZ 19250-19050 Neutral bottom Should <u>Hold on first down & then rally up</u>	2 nd ABC down - CZ 18400-18600 heavy bottom (Needs A test)

NOTE Remains - **Protect Risk – Close below 17900**, the open Gap under 17900-17200 . It should slice into it . with 3.14 & 2.0 on PEC-D which is "IMMEDIATE CHANGE OF TREND".

- **SIGNALS. - Price Projection CZ , Trading / Investment Conclusion**

BSE Overview - CAUTION I

- **BSE - Is under retracement from Current Levels**
- **Signal is benchmarked via SPX- POM 14 & COR with PEC-D, CZ pattern .**
- In our last Global (Special) Report 5/5, **BSE was @ 19500** , we had indicated “ Due to Bullish Top at **19600 & +ve VTO** , the possibility of “ Gap up “ remains before the proper pull back to **CZ 19200-19100** . This should set a stage to **20000** for next ABC up. (This also indicated on chart in previous REPORT)
- In general , the Bullish Tops tends to give shallow retracements and continues higher. The ABC rally up to 20000 Double Topped , re tested the highs **CZ 20050-19900 & failed with -ve VTO & Bearish top ..**

NEXT -

Monday is critical . If the pull back to **19600-19500** holds, it should give bounce and fail at the bottom of key reversal area (Refer chart below) . Any attempt to run back to **CZ 20000** should not hold above Triple Top Prices. It would be 4th such failure on volume

- Conversely, due to SPX COR @ 0.75 , SPX'S FRIDAY'S bad day may translate into Jumping down this Creek on Monday . “ We shall see”
- The best Risk / Reward to add new long position would be on Successful test of **CZ 19250-19050** with PQV Validation.

CHART 1- BSE (Mumbai) – CZ/ PEC-D Top – Daily

UPSIDE - The rally to CZ 20150 -19900 MET with -ve VTOP & Bearish top . This suggests the Top has failed and decline should continue . The combination of Bearish Top and @ 20100 & with Heavy Bottom @ 18200 puts BSE **to CAUTION** texture .

DOWNSIDE - 1st ABC down to CZ 19250 -19050 level . This has Neutral bottom which suggest 1st pull back should hold and rally back again



CHART 2- BSE (Mumbai) v/s SPX – ROC - Corr - **Bigger picture**

- Texture – BEARISH TOP & BEARISH BOTTOM = CAUTION

UPSIDE - Our Target to 20100 met Bearishly with Double top & failed

DOWNSIDE – 2st ABC down to CZ 18400-18600, has heavy Bearish bottom in place . Once Prices initiate to run downhill with decisive break of CZ 19250-19050 with high volume (We shall cove this event as it unfolds)



*note – This Analysis in BSE is “**STRICTLY**” with respect to SPX & POM . pinpoints the Tops and bottom. NOTE - POM 's of SPX are better actionable points. All other points CZ (noted) are moves within the move for Risk Management. Actionable point by this methodology is at SPX @ POM 14*

Appendix Content

- Objectives & POM /CZ / PEC –D Guidelines – Refer to detail Annexure
- Full Utilization of “ SP” Report Guidelines & Limitations - Refer to detail Annexure
- POM – “ Price Oscillation Model “ Criteria
- PEC –D “ Pythagoras – Expansion & Contraction Criteria
- CZ- Confluence Zone Criteria
- TEXTURES – Bullish , Bearish , Neutral
- Chart Analysis
 - *Trend & Oscillator Analysis,*
 - *PEC –D Analysis,*
 - *Poly- Trend Analysis,*
 - *Pattern / CZ – Price & Volume Analysis.*
 - *Exterme Indicator Analysis*

Critical backdrop Notes –

- *Price path Analysis is running commentary of the Market’s price behavior , Not a Trade Signal.*
- *Intermittent CZ’s are Short time out / Risk management for overweight position / rebalancing spots. Unless your own Portfolio objective demands.*
- *POM’s are Action points. Also at times Action points is at Main CZ’s when specifically announced Triggers.*
- *Model does not encourage Buying in between unless its false break upside or false break downside soon after POM / Main CZ Trigger and is specifically announced . Model stays with Trend POM to POM Signal.*

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