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SPECIAL REPORT- GLOBAL - BSE

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• Executive Summary

	Current Price	Triggered POM or CZ & date	Triggered within CZ & date	Progress Status	Current Position	Current Exposure / Holding	NEW ACTION (Trigger to Watch)	Upside CZ <u>Near Term</u>	Upside CZ <u>Mid term</u>	Downside CZ <u>Near term</u>	Downside CZ <u>Mid term</u>	Remark
\$BSE MUMBAI	19550	POM 15 In SPX COR	CZ 20050-19650 On 1/16 <u>19850</u> mean <u>price</u>	bounce in progress <u>Retracement to begin soon</u>	n/a	n/a	n/a	19600 has Bullish top. Spike high possible with Gap . (Our first Target was CZ 19200-18900 Met & exceeded)	CZ 20150-19900 Next ABC up	CZ 19200-19000 Should <u>Hold PQV Validation</u>	CZ 18400-18600 heavy bottom (Needs A test)	Right Shoulder -2 Negated once price Exceeded above <u>19300</u>

NOTE Remains - Protect Risk – Close below 17900, to fill all the open Gaps under 17900-17200 in “SMASH Down” . If that happens keep Buy Orders in CZ 17200-17100 . This will 3.14 & 2.0 on PEC-D on (2) Time frames which is “ IMMEDIATE CHANGE OF TREND”.

- **SIGNALS. - Price Projection CZ , Trading / Investment Conclusion**

BSE Overview - Neutral

- **BSE - Ready for ST Pull back from Current Levels**
- **Signal is benchmarked via SPX- POM 14 & COR with PEC-D, CZ pattern .**
- *In our last Global (Special) Report 4/14, BSE was @ 18250 , we had indicated , the 1st Rally Target to CZ 19200-18900, (@ mean price of 19050) towards the formation of the “ Right shoulder” . This was met & extended to 19550 with Bullish Top . Indian Market tends to stretch in both direction by at least 200 points from our mean price zone targets due to its high volatility*
- *The Bounce above 19200 levels violated the 2nd right side of double H & S top. However at the lows of CZ 18200-18500 , the proper test remains for future.*
- *The rally to 19550 has Positive VTO with Bullish Top . **The combination of “ it” with Heavy Bottom @ 18200 puts BSE to NEUTRAL texture and the larger Trading range within the tops and bottoms 20100-18200 . .***

NEXT

- *Due to Bullish Top at 19600, possibility of Gap up (Spike) remains before the proper pull back .*
- *The pull back CZ 19200-19100 level , We think due to +ve VTO , the PQV test should holds at that level . This should set a stage to 20000 for next ABC up. (Price path in chart 2 below)*

CHART 1- BSE (Mumbai) v/s SPX – ROC - Corr - **Bigger picture**

- Texture – **BULLISH TOP** & **BEARISH BOTTOM** = **NEUTRAL TEXTURE**

UPSIDE - Our Target to **19200-18900** was met & extended with Bullish Top. Suggests the Market after the pull back & validation wants to go higher to 20000

DOWNSIDE – 2st ABC down to **CZ 18400-18600**, that was completed & extended to 18250- Heavy Bottom, .



CHART 2- BSE (Mumbai) – CZ/ PEC-D Top – Daily

UPSIDE - The rally to 19550 has Positive VTO with Bullish Top . Due to it , possibility of Gap up remains before the proper pull back .

The combination of Bullish top @ 19600 & with Heavy Bottom @ 18200 puts BSE to NEUTRAL texture and the larger Trading range within the tops and bottoms 20100-18200 is setting up . .

DOWNSIDE - The pull back CZ 19200-19100 level , We think due to +ve VTO , the PQV test should holds at that level . This should set a stage to 20000 for next ABC up



Note – This Analysis in BSE is “STRICTLY” with respect to SPX & POM . pinpoints the Tops and bottom. NOTE - POM ‘s of SPX are better actionable points. All other points CZ (noted) are moves within the move for Risk Management. Actionable point by this methodology is at SPX @ POM 14

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