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SPECIAL REPORT- GLOBAL - BSE

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• Executive Summary

	Current Price	Triggered within CZ & date	Progress Status	Current Position	Current Exposure / Holding	NEW ACTION (Trigger to Watch)	Upside CZ Near Term	Upside CZ Mid term	Downside CZ Near term	Downside CZ Mid term	Remark
\$BSE MUMBAI	18300	CZ 17600-17400 On 8/28	Bullish Bottoming process	n/a	n/a	n/a	1 st ABC up CZ 18800-18600 Flag post	2 nd ABC up CZ 19150-19050 Confirms Once weekly close above 18450 This week	Back into 17850-17650 Highs of the Hammer area	Met 3 RD ABC down 17350 Within CZ 17600-17200 With Crash PEC-D 3.0 & 2.0	Once retest is completed in CZ 17850-17650 the foundation is much better for rally to 2 nd ABC up

NOTE - Finally it happened !! - Long waited BSE sliced into the hole with extreme 3.14 & 2.0 on PEC-D's - CZ 17800-17200 with 3rd ABC down completion which usually results in upside Reversal.

Our Recommendation from previous Reports –has been to Pre position Buys in that zone 17700-17200 which is immediate change of Trend . Since then Market has rallied 700 points

• SIGNALS. - Price Projection CZ , Trading / Investment Conclusion

BSE Overview - Bullish –possible Re test back in CZ 17850-17650

- BSE - Under bottoming
- In our last Global (Special) Report 8/11, BSE was @ 18700 , it was indicated “ A Rally to 19400 was a Bearish CAUTION would fail on –ve VTO and the decline would begin to CZ 18200- 18400 t complete the full projection of 2nd ABC down. This Price Path was completed with **M / W – PEC-D Pattern** as a favorable
- However the Completion of 2nd ABC down to PEC-D 18300 was achieved on heavy bottom suggested that the bounces would not last and 3rd ABC down would initiate with vengeance to Gaps underneath the Crash PEC-D’s 3.14 /2.0 below 17800 into CZ 17700-17200 , for fast and furious decline. Thanks to GOI for good trigger to make the matters worth. This is a Typical example of Market Technical and Fundamental Blow off converges . We have seen such overlaps Zillion times and always wonder how it happens !!!
- The best Risk / Reward was to prepositioned NEW long position (Fresh money) within CZ 17700-17200 .

Next –

- Based on 8/28 – Hammer reversal volume on intraday , it suggests another “Retest into the CZ is high probability to Scale in more into CZ 17800-17600 to complete the Bottoming process. (Refer chart below for parameters of test) .
- The 1ST ABC up would be limited to PEC-D to CZ 18800-18600 , But if Retest is complete we should Target a huge Bear Marker rally to 2nd ABC up CZ 19150-19050 ,

CHART 1- BSE (Mumbai) – CZ/ PEC-D Top – Daily

UPSIDE - . The 1ST ABC up would be limited to PEC-D to CZ 18800-18600 (Flag post) .

DOWNSIDE - Triggered Net Long into CZ 17600-17300 with CRASH PEC-D 3.14 & 2.0.



CHART 2- BSE (Mumbai) – CZ/ PEC-D Top – Daily –

Price path as indicated below – Weekly close of 18450 is Critical to judge the depth of potential Re test into CZ 17800-17600 . (indicated in chart below)



CHART 3- BSE (Mumbai) v/s SPX – ROC - Corr - Bigger picture

- Texture – Bullish Bottom & Bearish Top

• Notes within the charts.

UPSIDE - The 2ST ABC up – Based on weekly would be to PEC-D to CZ 19150-19050 . Weekly close of 18450 is Critical



note – This Analysis in BSE is “**STRICTLY**” with respect to SPX & POM . pinpoints the Tops and bottom. NOTE - POM ‘s of SPX are better actionable points. All other points CZ (noted) are moves within the move for Risk Management. Actionable point by this methodology is at SPX @ POM 14

Appendix Content

- Objectives & POM /CZ / PEC –D Guidelines – Refer to detail Annexure
- Full Utilization of “ SP” Report Guidelines & Limitations - Refer to detail Annexure
- POM – “ Price Oscillation Model “ Criteria
- PEC –D “ Pythagoras – Expansion & Contraction Criteria
- CZ- Confluence Zone Criteria
- TEXTURES – Bullish , Bearish , Neutral
- Chart Analysis
 - Trend & Oscillator Analysis,
 - PEC –D Analysis,
 - Poly- Trend Analysis,
 - Pattern / CZ – Price & Volume Analysis.
 - Exterme Indicator Analysis

Critical backdrop Notes –

- Price path Analysis is running commentary of the Market’s price behavior , Not a Trade Signal.
- Intermittent CZ’s are Short time out / Risk management for overweight position / rebalancing spots. Unless your own Portfolio objective demands.
- POM’s are Action points. Also at times Action points is at Main CZ’s when specifically announced Triggers.
- Model does not encourage Buying in between unless its false break upside or false break downside soon after POM / Main CZ Trigger and is specifically announced . Model stays with Trend POM to POM Signal.

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