SG Capital Research
Global Market Insights
Chart System

Date : 11th Aug 2013 (Sunday)

SPECIAL REPORT- GLOBAL - BSE

● Executive Summary

	Current Price	Triggered POM or CZ & date	Triggered within CZ & date	Progress Status	Current Position	Current Exposure / Holding	NEW ACTION (Trigger to Watch)	Upside CZ Near Term	Upside CZ Mid term	Downside CZ Near term	Downside CZ Mid term	Remark
$BSE MUMBAI	18850	POM 15 In SPX COR 7/10, 7/24 **@ 19900** Mean Price	CZ 20050-19650 On 1/16 19850 mean price	CAUTION	n/a	n/a	n/a	CZ 19300-19100 – Limit (Bounce if bottom of 2nd ABC down is not tested well)	CZ 20150-19900 ABC up completed With Triple top failed (Bearish Top).	Approachg 2nd ABC down - CZ 18500-18200 heavy bottom (Needs A test) For best Risk reward		Retracement in progress

NOTE - **Protect Risk – Close below 17900, has** the open Gap under 17900-17200 . BSE should slice into it once it enters the area . with extreme 3.14 & 2.0 on PEC-D's . However on completion of drop, it would be " IMMEDIATE UPSIDE TREND" for huge rally. Refer chart # 1- Notes

- ## **SIGNALS. - Price Projection CZ , Trading / Investment Conclusion**

BSE Overview - CAUTION

- **BSE - Is under retracement**

- In our last Global (Special) Report 5/ 31, BSE was @ 18800 , we had indicated " Due to Bullish Top at 19600 & +ve VTO ,& it should set a stage to 20000 for next ABC up (Triple Top) & fail at Bearish Top . The Triple Top Prices would fail 4th time on volume and decline would begin………….

- The Market not only went down to 1st ABC down to CZ 19250 -19050, but then Non Stop approaching to 2nd ABC down to CZ 1800-18200 with heavy volume

- . The Non Stop approached **surprised !!** us BUT that it is India's Fundamental story- News reaction

- **Signal is benchmarked via SPX- POM 15 & COR with PEC-D, CZ pattern .**

- Based on Correlation Model with SPX – POM 15- Trigger 7/10 & 7/24 – Scale in Zone, . BSE mean Price @ 19900 – for Trigger (Indicated in the chart below) & BSE declined (although SPX hasn't yet) .

- The best Risk / Reward to add NEW long position would be on Successful test of CZ 18500-18200 with PQV Validation. This Heavy Bottom has been 2nd ABC down projection for long time . We would rather see the Full Projection be completed without the bounce **and M – PEC-D Pattern is completed as a favorable .**

- The Bounce without Proper test would be limited to PEC-D to CZ 19300-19100 with –ve V TOP & Bearish top, and the complete the full Price Projection.

CHART 1-   BSE (Mumbai) – CZ/ PEC-D Top – Daily –

DOWNSIDE - 2nd ABC down - Approaching to CZ 18500-18200 level . – On successful test the rally should begin.
Notes within the chart

UPSIDE -   The rally to CZ 20150 -19900 MET with –ve V TOP & Bearish top failed on Triple top and decline began .

CHART 2-   BSE (Mumbai) – CZ/ PEC-D Top – Daily

UPSIDE - The Bounce without Proper test would be limited to PEC-D to CZ 19300-19100 with –ve V TOP & Bearish top, and the complete the full Price Projection.   .

DOWNSIDE - 2nd ABC down to Full Projection CZ 18500-18200 level . – On successful test the rally should begin.

CHART 3- BSE (Mumbai) v/s SPX – ROC - Corr - Bigger picture

- **Texture – BEARISH TOP   & BEARISH BOTTOM = CAUTION**

UPSIDE - The rally to CZ 20150 -19900 MET

DOWNSIDE – 2st ABC down to CZ 18400-18200 , - Approaching   has heavy Bearish bottom in place .

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note – This Analysis in BSE is **" STRICTLY "** with respect to SPX & POM . pinpoints the Tops and bottom. NOTE - POM 's of SPX are better actionable points. All other points CZ (noted) are moves within the move for Risk Management. Actionable point by this methodology is at SPX @ POM 14

Appendix Content

- **Objectives & POM /CZ / PEC –D Guidelines – <u>Refer to detail Annexure</u>**

- **Full Utilization of " SP" Report Guidelines & Limitations - <u>Refer to detail Annexure</u>**

- **POM – " Price Oscillation Model " Criteria**

- **PEC –D " Pythagoras – Expansion & Contraction Criteria**

- **CZ- Confluence Zone Criteria**

- **TEXTURES – Bullish , Bearish , Neutral**

- **Chart Analysis**
    - **Trend & Oscillator Analysis,**
    - **PEC –D Analysis,**
    - **Poly- Trend Analysis,**
    - **Pattern / CZ – Price & Volume Analysis.**
    - **Exterme Indicator Analysis**

<u>Critical backdrop Notes –</u>
- Price path Analysis is running commentary of the Market's price behavior , Not a Trade Signal.
- Intermittent CZ's are Short time out / Risk management for overweight position / rebalancing spots. Unless your own Portfolio objective demands.
- POM's are Action points. Also at times Action points is at Main CZ's when specifically announced Triggers.

- Model does not encourage Buying in between unless its false break upside or false break downside soon after POM / Main CZ Trigger and is specifically announced . Model stays with Trend POM to POM Signal.