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SPECIAL REPORT- GLOBAL - BSE

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● Executive Summary

	Current Price	Triggered POM or CZ & date	Triggered within CZ & date	Progress Status	Current Position	Current Exposure / Holding	NEW ACTION (Trigger to Watch)	Upside CZ <u>Near Term</u>	Upside CZ <u>Mid term</u>	Downside CZ <u>Near term</u>	Downside CZ <u>Mid term</u>	Remark
\$BSE MUMBAI	18240	POM 15 In SPX COR	CZ 20050-19650 On 1/16 <u>19850</u> <u>mean price</u>	CAUTION	n/a	n/a	n/a	CZ 18,900-19200 Right Shoulder -2 (Traders bounce)	CZ 19700-19500 Met & failed	CZ 18400-18700 <u>mean price</u> <u>18550</u> Exceeded with heavy bottom	CZ 17400-17000 (Refer notes & chart below)	our projected Spike high 20160 resulted in decline to 18250 lows

IMPORTANT NOTE # CASE 2 - Below – since BSE could be at inflection point we have laid down possible scenarios & pre-positioning just in case if it happens

- **SIGNALS. - Price Projection CZ , Trading / Investment Conclusion**

Global Indices Overview

- **BEARISH INDICES-** **BSE (Ready for ST bounce from Current CZ)**
- **Mumbai (\$ BSE)**
- **Signal is Exclusively benchmarked via SPX- POM 14 & COR with PEC-D, CZ pattern completion.**
- In our last Global (Special) Report 3/23 , we had indicated 2st ABC down to **CZ 18400-18700** , (*mean price of 18550*) that has been completed and extended to **18240** with heavy bottom, this Market has come down with Force.
- The proper Test of this lows is very critical but **hasn't happened yet although the target has been met.**
- This is " Very complex " PEC-D of 2nd Shoulder of Right side of H & S Top did not get completed , As re – iterated on 23rd March Chart, first shoulder did as expected . Any bounce on short term should build the 2nd right shoulder top at **18900-19100** . If it is validated via PQV & PEC-D , the breaking of lows **18200** should be watched out for. It should set up much Larger weekly ABC down within smaller ABC and fill all the Gaps under **17200-17900** in "SMASH Down"
- 1. **How and when to negate / or postponed the above scenario** – It is Given fact that we have Heavy bottom , if Rally from **18240 (current)** to **CZ 18900 to 19200** (2nd right shoulder) takes place with Positive VTO & PEC-D validates in Bullish top then the next pull back to **CZ 18200-18400** , should be successful POV test as market proves itself and needs to be bought for sizable summer rally and not just the bounce. **I will monitor this very closely .**
- 2- **CASE -2** **Are we better off if BSE – if BSE Jumps** this heavy bottom creek with Gap away (without bounce) just like action in GOLD market last week? First we need Trigger, may be sell off in US Market or Indian politics sneeze. I would Buy this SMASH DOWN with prepositioned **" Buy Order between CZ 17400-17000 area** , This will 3.14 & 2.0 on PEC-D on (2) Time frames which is " IMMEDIATE CHANGE OF TREND". VTO should be diverging due to fast price destructions

CHART 1- BSE (Mumbai) v/s SPX – ROC - Corr - **Bigger picture**

- Texture – BEARISH TOP & BEARISH BOTTOM

DOWNSIDE - In our last Global (*Special*) Report 3/23 , we had indicated 2st ABC down to CZ 18400-18700 , that was completed . Volume is heavy, it came down with force.

UPSIDE - Top Announced 1/16 - *WAVE 1-3-5 Spike up* @ met exact at 20160 at the Top of CZ 20050-19750 (SPX – POM 14 @ 19800) , internal weakness with *Bearish Top* , Be CAUTIOUS. COR @ 0.8 levels.



CHART 2- BSE (Mumbai) – (From Archive 3/23 SP – Report)

- Texture – BEARISH TOP & BEARISH BOTTOM

We rather see 2nd ABC down to be completed “ NOW “ without the bounce with successful penetration test in CZ 18400-18700. (Refer notes within chart)



CHART 2- BSE (Mumbai) – DD - H & S – PEC-D Top – **Under PQV Validation**

It is Given fact that we have Heavy bottom , if Rally from 18240 (current) to CZ 18900 to 19200 (2nd right shoulder) takes place with Positive VTO & PEC-D validates in Bullish top then the next pull back to CZ 18200-18400 , should be successful POV test as market proves itself and needs to be bought for sizable summer rally and not just the bounce.



CHART 3- BSE (Mumbai) v/s SPX – ROC - Corr – NEAR TERM - *Caution*

CASE -2

If BSE Jumps this heavy bottom creek with Gap away (without a bounce) I would Buy this SMASH DOWN with prepositioned “ *Buy Order between CZ 17400-17000 area* , This will *3.14 & 2.0 on PEC-D on (2) Time frames* which is “ *IMMEDIATE CHANGE OF TREND*”. VTO should be diverging due to fast price destructions



Note – This Analysis in BSE is “**STRICTLY**” with respect to SPX & POM . pinpoints the Tops and bottom. NOTE - POM ‘s of SPX are better actionable points. All other points CZ (noted) are moves within the move for Risk Management. Actionable point by this methodology is at SPX @ POM 14

Appendix Content

- Objectives & POM /CZ / PEC –D Guidelines – Refer to detail Annexure
- Full Utilization of “ SP” Report Guidelines & Limitations - Refer to detail Annexure
- POM – “ Price Oscillation Model “ Criteria
- PEC –D “ Pythagoras – Expansion & Contraction Criteria
- CZ- Confluence Zone Criteria
- TEXTURES – Bullish , Bearish , Neutral
- Chart Analysis
 - *Trend & Oscillator Analysis,*
 - *PEC –D Analysis,*
 - *Poly- Trend Analysis,*
 - *Pattern / CZ – Price & Volume Analysis.*
 - *Externe Indicator Analysis*

Critical backdrop Notes –

- *Price path Analysis is running commentary of the Market’s price behavior , Not a Trade Signal.*
- *Intermittent CZ’s are Short time out / Risk management for overweight position / rebalancing spots. Unless your own Portfolio objective demands.*
- *POM’s are Action points. Also at times Action points is at Main CZ’s when specifically announced Triggers.*
- *Model does not encourage Buying in between unless its false break upside or false break downside soon after POM / Main CZ Trigger and is specifically announced . Model stays with Trend POM to POM Signal.*

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