



Date : 22<sup>nd</sup> Oct 2013 ( Tuesday)

## PRECIOUS COMMODITY REPORT (Strategy & Prop Tech)

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### ● Executive Summary

	Current Price	Trigger POM or Main CZ & Date	Triggered Within CZ & Date	Progress Status	Current Position	Current Exposure	<b>NEW ACTION</b> ( Trigger to Watch))	Upside CZ Near Term	Upside CZ Mid term	<b>Downside CZ Near term</b>	Downside CZ Mid term	Remark
<b>GOLD</b>	1317	POM 13 Re – Run @ 1205	CZ 1205 1190 @ 1205 6/28- Re entry Triggered	Bullish	Net Long  RM @ ½ @ 1245	<b>Alerted 10/16- Report –½ Reentry @ 1280</b>  & <b>Earlier On 9/18- ½ Reentry @ 1319</b>	NONE	Target 1350-1335 Cap , first target	ABC up CZ 1425-1445 Bullish Top In tact	<b>PEC-D 1295 Met &amp; below it was False break &amp; Rejection</b>	CZ 1205 – 1180 PEC-D 1180 Bullish bottom	For Recycled 1/2 exposure  <b>Exited (2)</b> on 8/26 @ 1429, Entry 1204, 1280 for Profits 224+148  <b>Earlier exited 4- Profits 72 + 220</b>  <b>5- stop Loss – (-15+ 0-3-9-2)</b>

Continued...

	Current Price	Trigger POM or CZ & Date	Triggered Within CZ & Date	Progress Status	Current Position	Current Exposure	<b>NEW ACTION</b> (Trigger to Watch))	Upside CZ Near Term	Upside CZ Mid term	Downside CZ Near term	Downside CZ Mid term	Remark
SLV (SILVER)	22.12	POM 13 Re – Run @ 18.20	PEC-D 18.20 LT PEC-D 6/28- Re entry <u>Triggered</u>	Bullish	NONE	None	NONE	Target 22.25 Met once & pulled back	CZ 24.25- 23.75  ABC up PEC-D 23.50	Pull back to PEC-D 20.90 met within CZ 20.75- 20.25	CZ 20.75 -20.25. Bullish bottom	<b>No Position</b>  <u>Bottom</u> in place @ 18.7, PEC-D 18.20
GDX (XAU /HUI MINERS COR)	24.93	POM 13 Re – Run @ 1205	CZ 22.5- 24.5 @ 23.45 6/28- Re entry <u>Triggered</u>	Bullish	Net Long	<b>Alerted</b> <b>10/16-</b> <b>Report –½</b> <b>Reentry</b> <b>@ 23.10</b> <b>&amp;</b>  <b>Earlier On</b> <b>9/18- ½</b> <b>Reentry</b> <b>@ 26.65</b>	NONE	Target 26.70 Cap	ABC up PEC-D 29.0 Bullish Top	PEC-D 24.5 within CZ 24.75- 24 Met & below it was False break & Rejection	CZ 23.4 -22.5 Bullish bottom  <u>Bottom</u> in place @ 23.45, PEC-D	For Recycled exposure ½  <b>Exited</b> on 8/26 @ 30.5, Entry 23.5 for Profits 7 points  <b>Earlier</b> <b>exited</b> <b>Profit = 9</b> <b>2-stopped</b> <b>out</b> = 2.75

## SIGNALS. - Price Projection CZ , Trading / Investment Conclusion

- BULLISH INDICES – Bullish - GOLD, SLV, GDV

### DXV - ST- Consolidation

US Debt crises has skewed the price path a bit on side of ST weakness. DXV should come back in range **above 81** to initiate its leg up. Till such time it should be in consolidation **80-81** build cause. Projected 1<sup>st</sup> ABC up to **CZ 84-85** Bullish top target.

### GOLD - Bullish- .

Triggered Re entry on 10/16 @ 1280. Our Target PEC-D 1295 met on retest, exceeded on false break below it & rejected.

**In Currency Report 10/16,** “ We had indicated **Alerted** – announcement indicating rejection of lows @ 1280 and / or fast move down to 1255 would exhaust / shake out & hold the lows for Bullish reversal rally. In either situation of two above situation it would validate to re - enter the balance ½ of previously exited position back in. **RM Stop below 1245** “

**Upside** - Projected to **Cap 1350-1335** & the second leg up would be **PEC-D 1435-** Bullish top

**Earlier**. We re entered ½ of our previously exited position @ **1319** ( Refer Alert 9/18). The position that was *exited at 1428 to book 250 point profit , entered at 1205 on 6/28.*

## GDX (MINERS) – Bullish

**Downside** – Our Target 3<sup>rd</sup> ABC down to PEC-D -24.5 within CZ 24.75-24.25 met on retest, exceeded on false break below it & rejected. Along with Gold Trigger at 1280 , GDX triggered Re entry 10/16, the balance ½ of position back in @23.10.

**Upside** - Projected to Cap 26.70. should fail on first get go & the second leg up would be PEC-D 29- Bullish top

**Earlier**. We re entered ½ of our previously exited position @ 26.65 ( Refer Alert 9/18). The position that was *exited at 30.3 to book 7 points profit , entered at 23.4 on 6/28.*

## SLV – Bullish

**Downside** – Pull back to PEC-D 20.90 Met within CZ 20.75-20.25 and followed GOLD on validation.

**Upside** - Projected to Cap 22.75. Met & capped once . Next leg up to PEC-D 23.50

Long term Monthly PEC-D @ 18.20. Rally initiated

# DXY (\$ USD) – CZ / PEC D – Analysis – Bullish – ST consolidation

Downside - Consolidation between 80-81, Close above 81 is required for upside traction

Upside - CZ – 84-85 Bullish top,

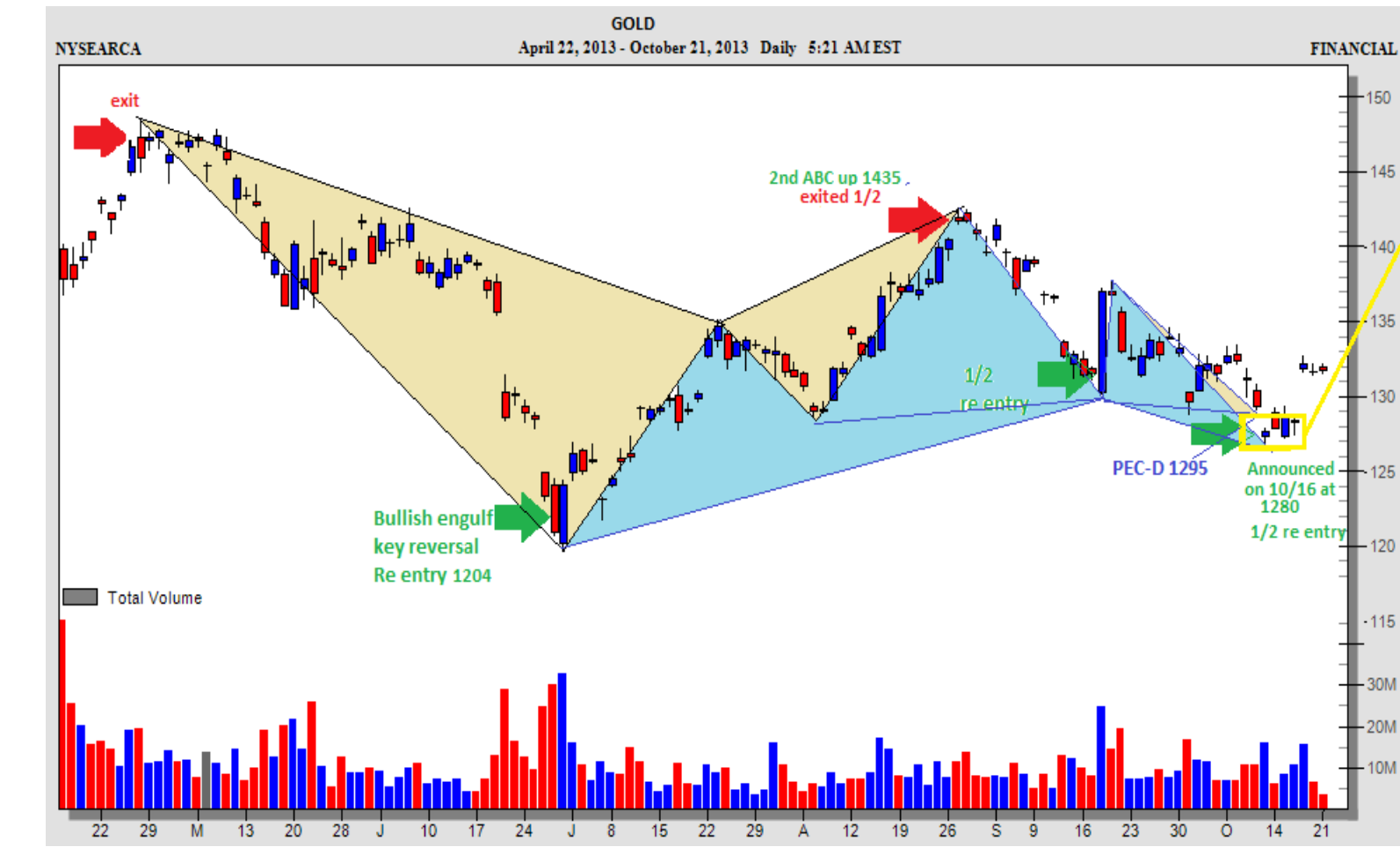
Eventual Upside - CZ – 88-90, 2<sup>ND</sup> ABC' - Main entry @ 72 Net Long Trigger.



# GOLD – Daily – PEC –D / CZ Analysis –

**Downside –** Our Target **PEC-D 1295** met on retest, exceeded on false break below it & rejected. Triggered ½ Re entry on **10/16 @ 1280**.

**Upside -** Projected to **Cap 1350-1335** & the second leg up would be **PEC-D 1435**- Bullish top

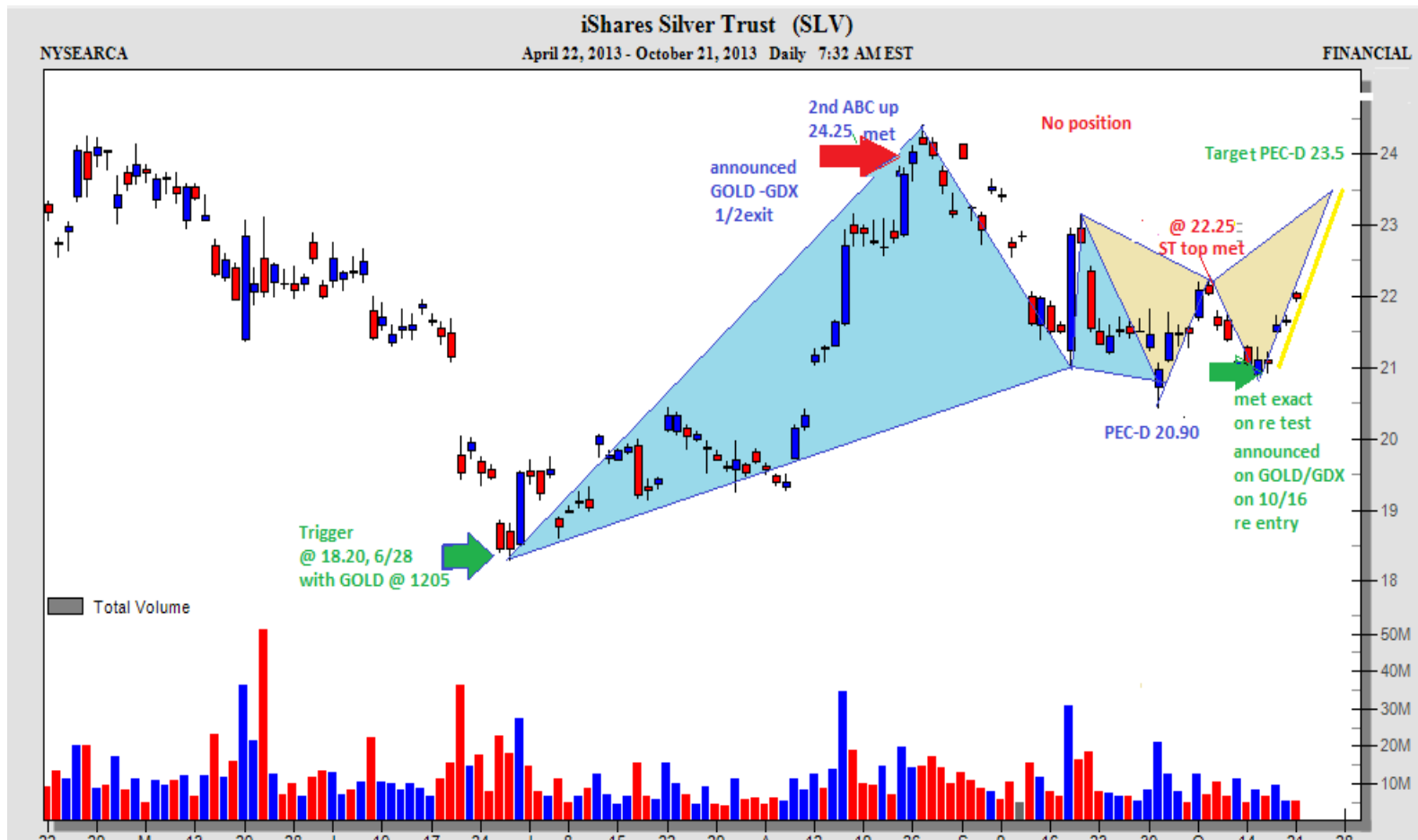


## SLV – CZ / PEC –D Analysis - Daily chart-

**Downside –** Pull back to PEC-D 20.90 within CZ 20.75-20.25 – Held and validated to follow GOLD on validation.

**Upside -** Projected to Cap PEC-D 22.75 met once & 2<sup>ND</sup> leg up to PEC-D 23.50.

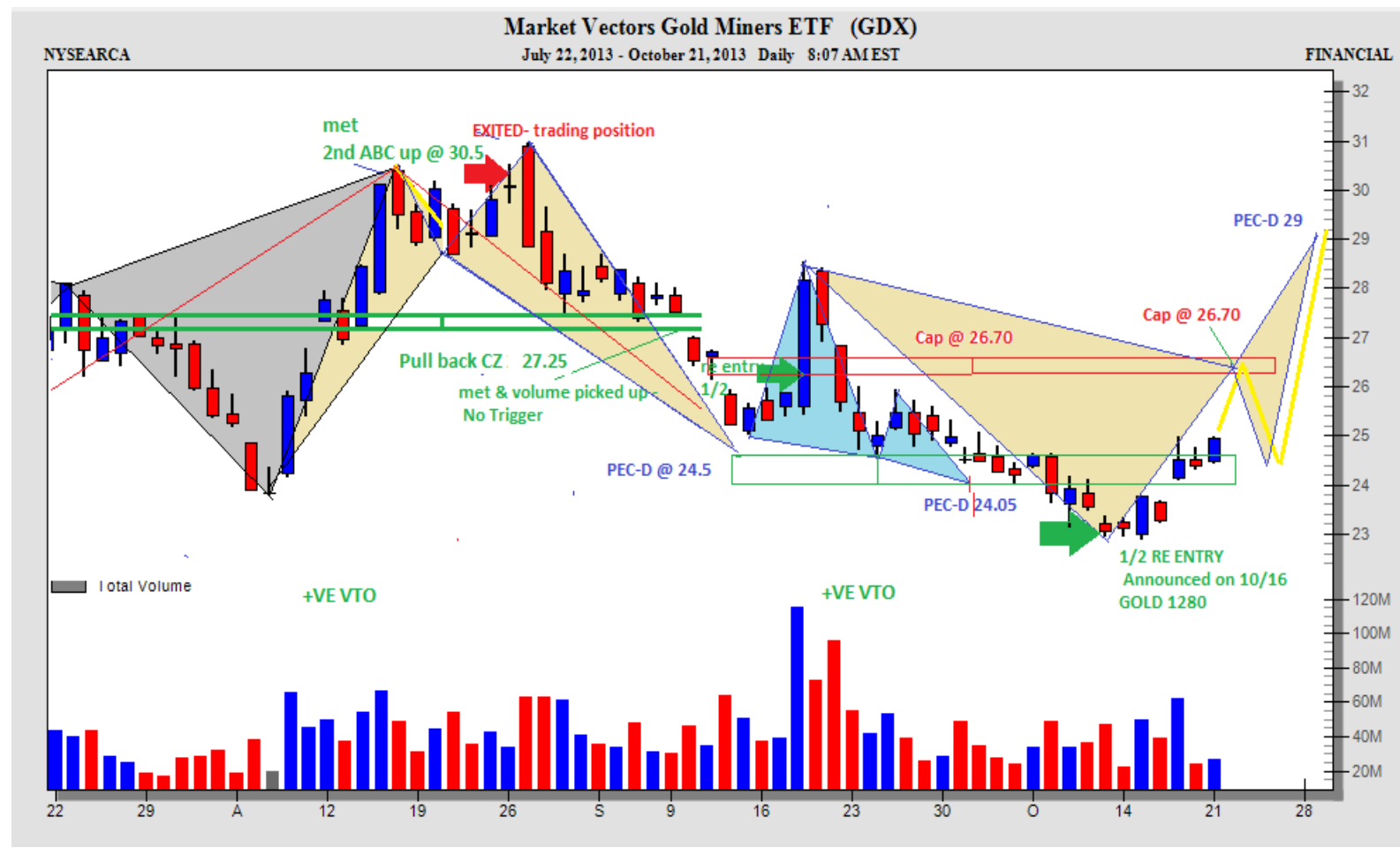
Long term Monthly PEC-D @ 18.20. Rally initiated



## GD<sub>X</sub> – Daily – PEC-D / CZ Analysis

**Downside –** Our Target ABC down to **PEC-D -24.5** within **CZ 24.75-24.25** met on retest, exceeded on false break below it & rejected. Along with Gold Trigger at 1280, GD<sub>X</sub> triggered Re entry 10/16, the balance **½ of position back in @23.10**.

**Upside -** **Projected to Cap 26.70**. should fail on first get go. & the second leg up would be **PEC-D 29**- Bullish top





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