



Date : 2nd Oct 2013 (Wednesday)

PRECIOUS COMMODITY REPORT (Strategy & Prop Tech)

By : Suneil R. Pavse, E : apavse@aol.com

● Executive Summary

	Current Price	Trigger POM or CZ & Date	Triggered Within CZ & Date	Progress Status	Current Position	NEW ACTION (Trigger to Watch)	Upside CZ Near Term	Upside CZ Mid term	Downside CZ Near term	Downside CZ Mid term	Remark
GOLD	1298	POM 13 @ 1540 For main entry <u>Core position</u>	CZ 1205 1190 <u>Re – Run Entry Triggered @ 1205 6/28-</u>	Bullish ST pull back advised	Net Long <u>Alerted 9/18- Re entry ½ @ 1320</u>	NONE	Target 1350 Cap met & pull back began	ABC up CZ 1425-1445 Bullish Top In tact	PEC-D 1295 <u>To get t re tested for secondary test</u> <u>No PQV validation yet</u>	CZ 1205 – 1180 PEC-D 1180 Bullish bottom	For Recycled <u>1/2 exposure</u> Exited (2) on 8/26 @ 1429, Entry 1204, 1280 for Profits <u>224+148</u> <u>Earlier exited 4- Profits 72 + 220</u> <u>5- stop Loss -- (-15+ 0-3-9-2)</u>

GOLD – As Indicated on Monday's Report (and Prior Reports) , the retest of 3rd ABC down to **PEC-D 1295-** came in exact. Pull back is in progress (**BUT** – Needs PQV validation) . **Once the process is complete we shall Announce & re- enter the balance ½ of previously exited position back in.** Till such time let it play out

Continued...

	Current Price	Trigger POM or CZ & Date	Triggered Within CZ & Date	Progress Status	Current Position	Current Exposure	NEW ACTION (Trigger to Watch))	Upside CZ Near Term	Upside CZ Mid term	Downside CZ Near term	Downside CZ Mid term	Remark
SLV (SILVER)	21.14	POM 13 @26.5 05/15 <u>POM on GOLD</u> remains intact)	PEC-D 18.20 LT PEC-D <u>Re – Run Triggered @ 18.20 6/28-</u>	Bullish ST Pullback	NONE	0%	NONE	Target 22.25 Should be A Cap	ABC up CZ 25.5-24.5	Pull back to within CZ 20.75-20.25 <u>Approaching</u> No PQV validation yet	CZ 20.75 -20.25. Bullish bottom <u>Bottom</u> in place @ 18.7, PEC-D 18.20	No Position
GDX (XAU /HUI MINERS COR)	25.02	POM 13 @41 on 05/15 For entry <u>Core Position</u> POM remains intact)	CZ 22.5-24.5 <u>Re – Run Entry Triggered 23.45 6/28-</u>	Bullish ST Pullback	Net Long	9%	NONE	Target 26.70 Should be A Cap	ABC up CZ 30-31	Pull back to PEC-D 24.5 within CZ 24.75-24 <u>Approaching</u> Volume picked up On decline. No PQV validation yet	CZ 23.4 -22.5 Bullish bottom <u>Bottom</u> in place @ 23.45, PEC-D	<u>For Recycled exposure ½</u> Exited on 8/26 @ 30.5, Entry 23.5 for Profits <u>7 points</u> Earlier exited Profit = 9 2-stopped out = 2.75

SIGNALS. - Price Projection CZ , Trading / Investment Conclusion

- BULLISH INDICES – Bullish (St Pull back) - GOLD, SLV, GDX

DXY – “BULLISH”- ST Consolidation

US Dollar Index, failed the Triple bottom lows on FOMC day . DXY should come back in range **above 81** to initiate its leg up. Till such time it should be in consolidation **80-81** build cause for next leg up . Projected 1st ABC up to **CZ 85-84** Bullish top target.

GOLD - Bullish- ST Pullback .

Downside – A retest above 3rd ABC down to **PEC-D 1295-** is in progress (**BUT**– Needs PQV validation) We shall re- enter the balance ½ of position back in upon secondary test for validation . We shall announce it when it happens

GOLD is in consolidation between **-1295 lows and 1350 highs .**

Upside - Projected **to Cap 1350 ,** should fail on first get go

Earlier. We re entered ½ of our previously exited position **@ 1319** (Refer Alert 9/18). The position that was *exited at 1428 to book 250 point profit , entered at 1205 on 6/28. .*

GDX (MINERS) – Bullish - ST Pullback

Downside – A retest above 3rd ABC down to PEC-D -24.5- is in progress within CZ 24.75-24.25 (**BUT** – Needs PQV validation) We shall re- enter the balance ½ of position back in upon secondary test for validation

Upside - Projected to Cap 26.70. should fail on first get go

Earlier. We re entered ½ of our previously exited position @ 26.65 (Refer Alert 9/18). The position that was *exited at 30.3 to book 7 points profit , entered at 23.4 on 6/28.*

SLV – Bullish - ST Pullback

Downside – Pull back to CZ 20.75-20.25 (**BUT** – Needs PQV validation). And should follow GOLD on validation.

Upside - Projected to Cap 22.75. should fail on first get go . Long term Monthly PEC-D @ 18.20. Rally initiated

DXY (\$ USD) – CZ / PEC D – Analysis – Bullish – ST consolidation

Downside - Broke down on FOMC Day Poly Trend line, Consolidation between 80-81 (Refer price path in yellow)

Upside - CZ – 85-84 Bullish top,

Eventual Upside - CZ – 88-90, 2ND ABC' - Main entry @ 72 Net Long Trigger.

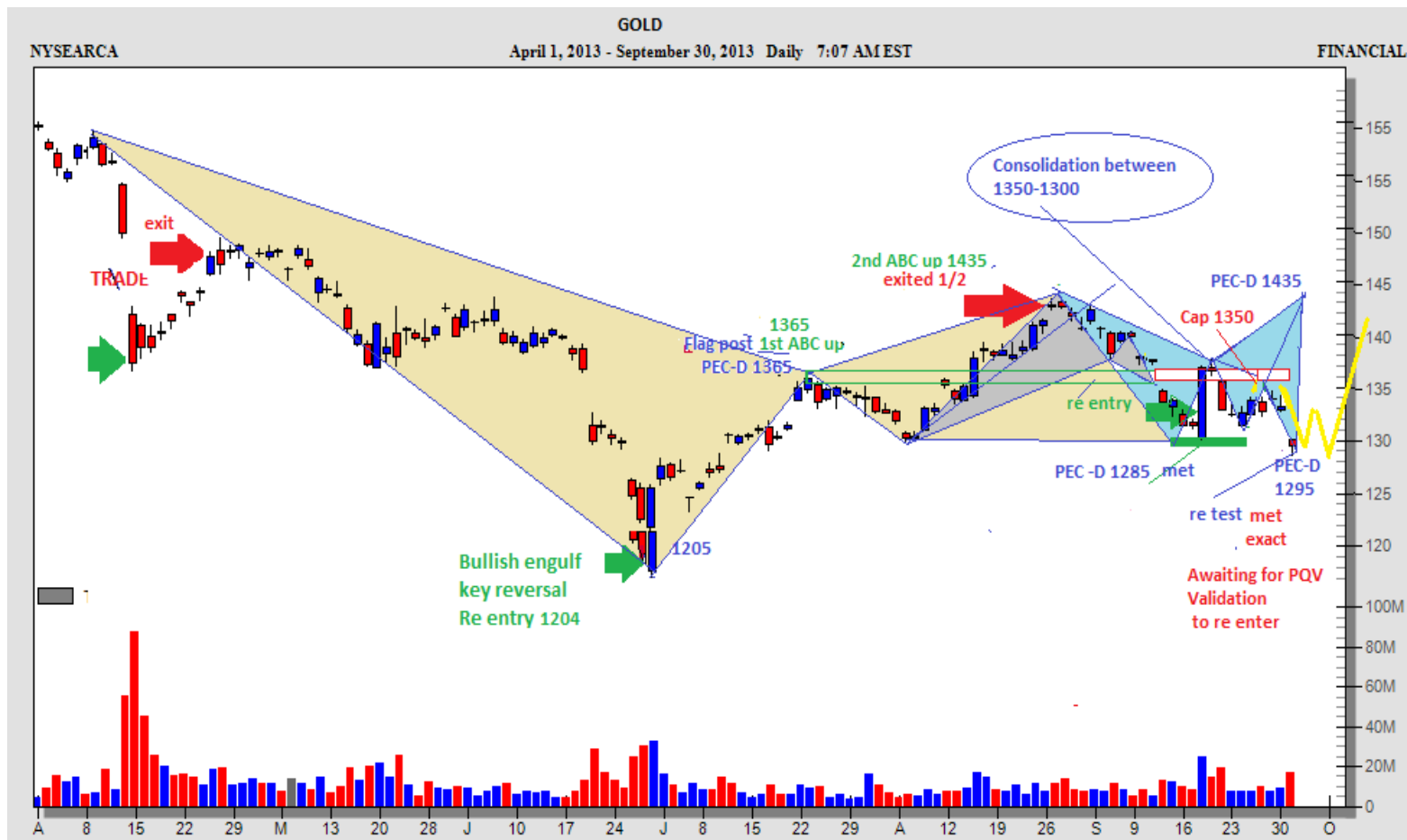


GOLD – Daily – PEC –D / CZ Analysis – ST pull back

Downside – A retest above 3rd ABC down to **PEC-D 1295**- is in progress (**BUT** – Needs PQV validation) We shall re- enter the balance ½ of position back in upon secondary test for validation . We shall announce it when it happens

GOLD is in consolidation between -1295 lows and 1350 highs .

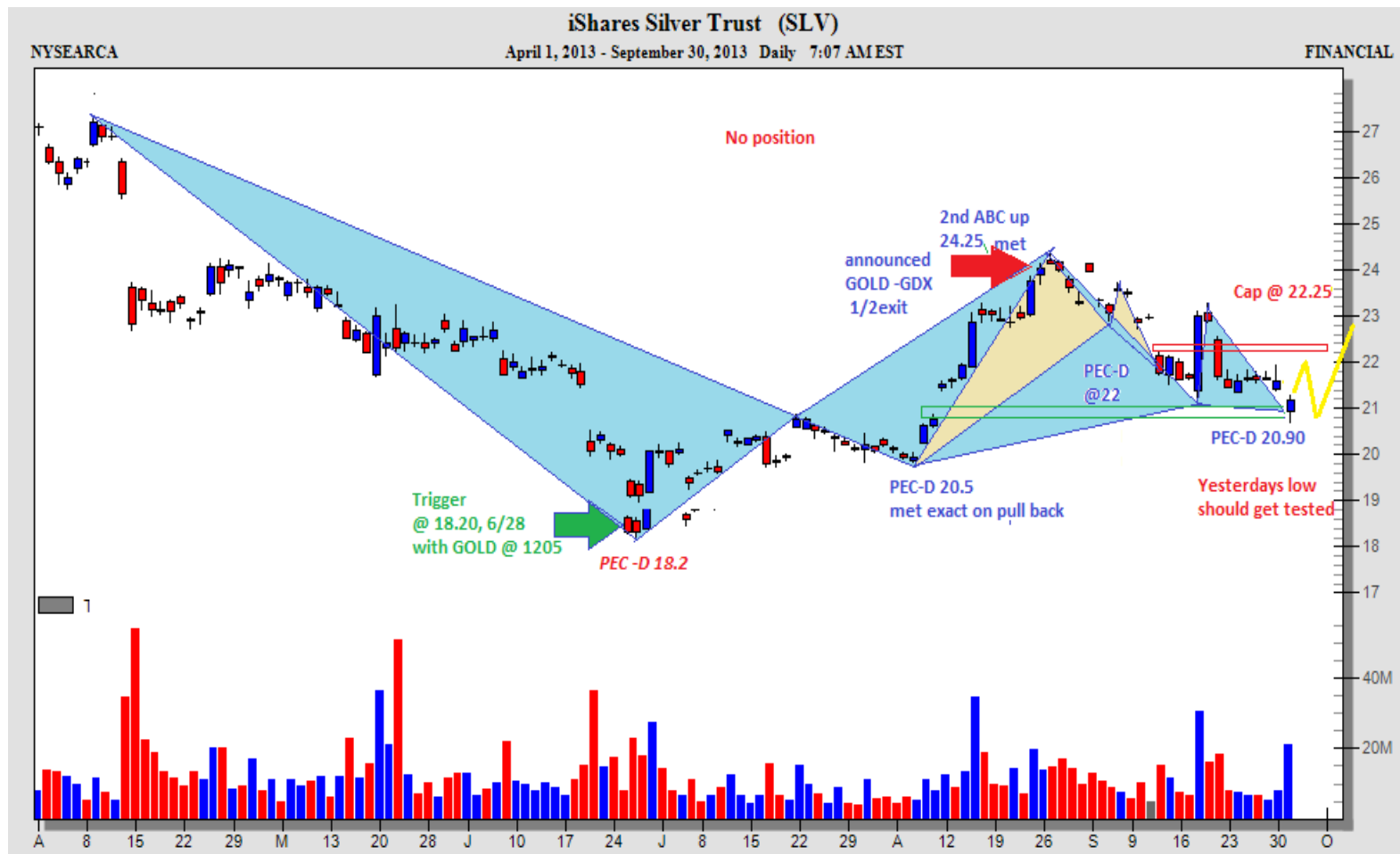
Upside - Projected to Cap 1350



SLV – CZ / PEC –D Analysis - Daily chart-

Downside – Pull back to **PEC-D 20.90** within **CZ 20.75-20.25** (**BUT** – Needs PQV validation). And should follow GOLD on validation.

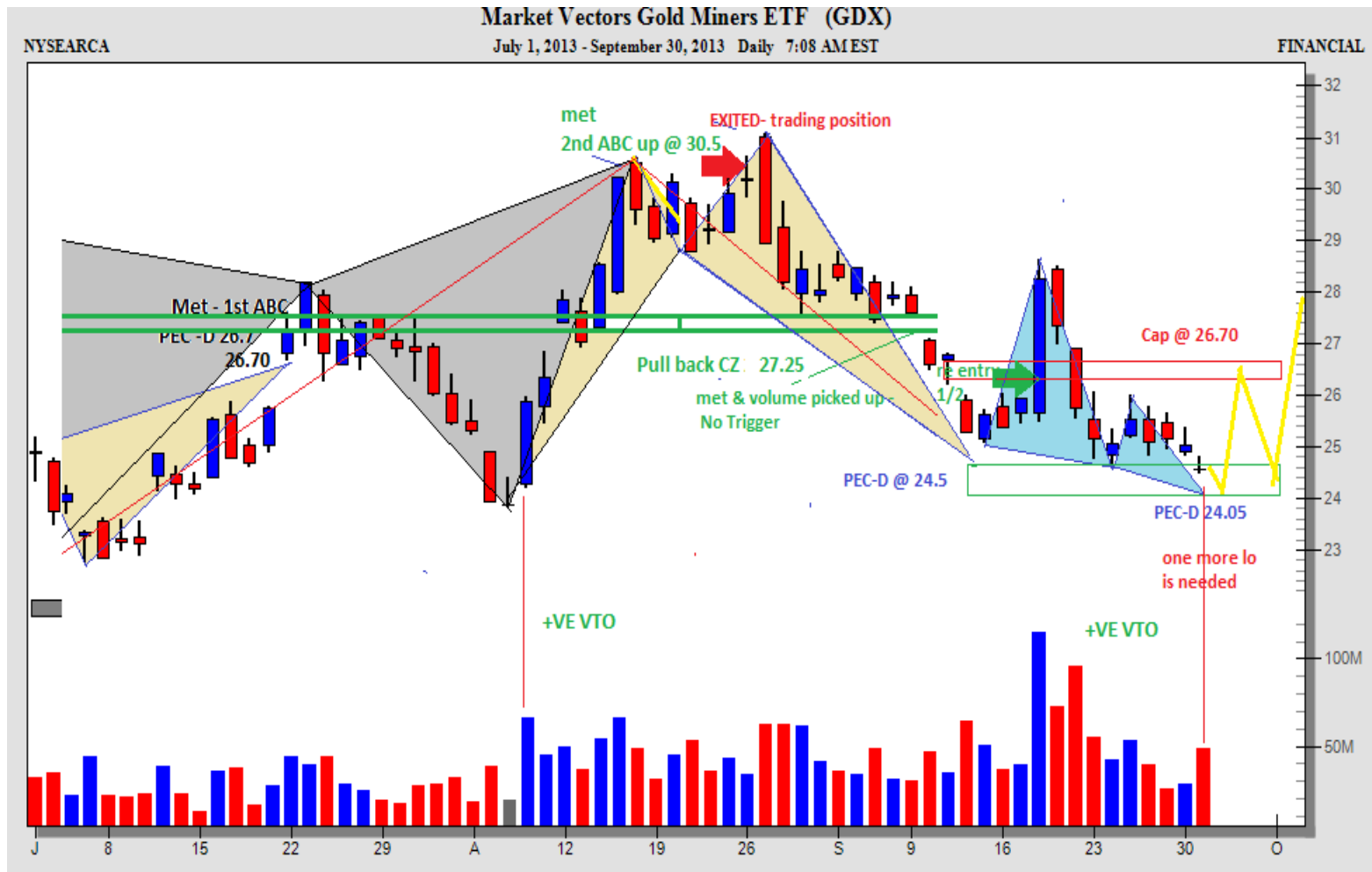
Upside - Projected to **Cap 22.75**
Long term Monthly **PEC-D @ 18.20**. Rally initiated



GDX – Daily – PEC –D / CZ Analysis

Downside – A retest above ABC down to PEC-D -24.5- is in progress within CZ 24.75-24.25 (**BUT** – Needs PQV validation)
We shall re- enter the balance ½ of position back in upon secondary test for validation

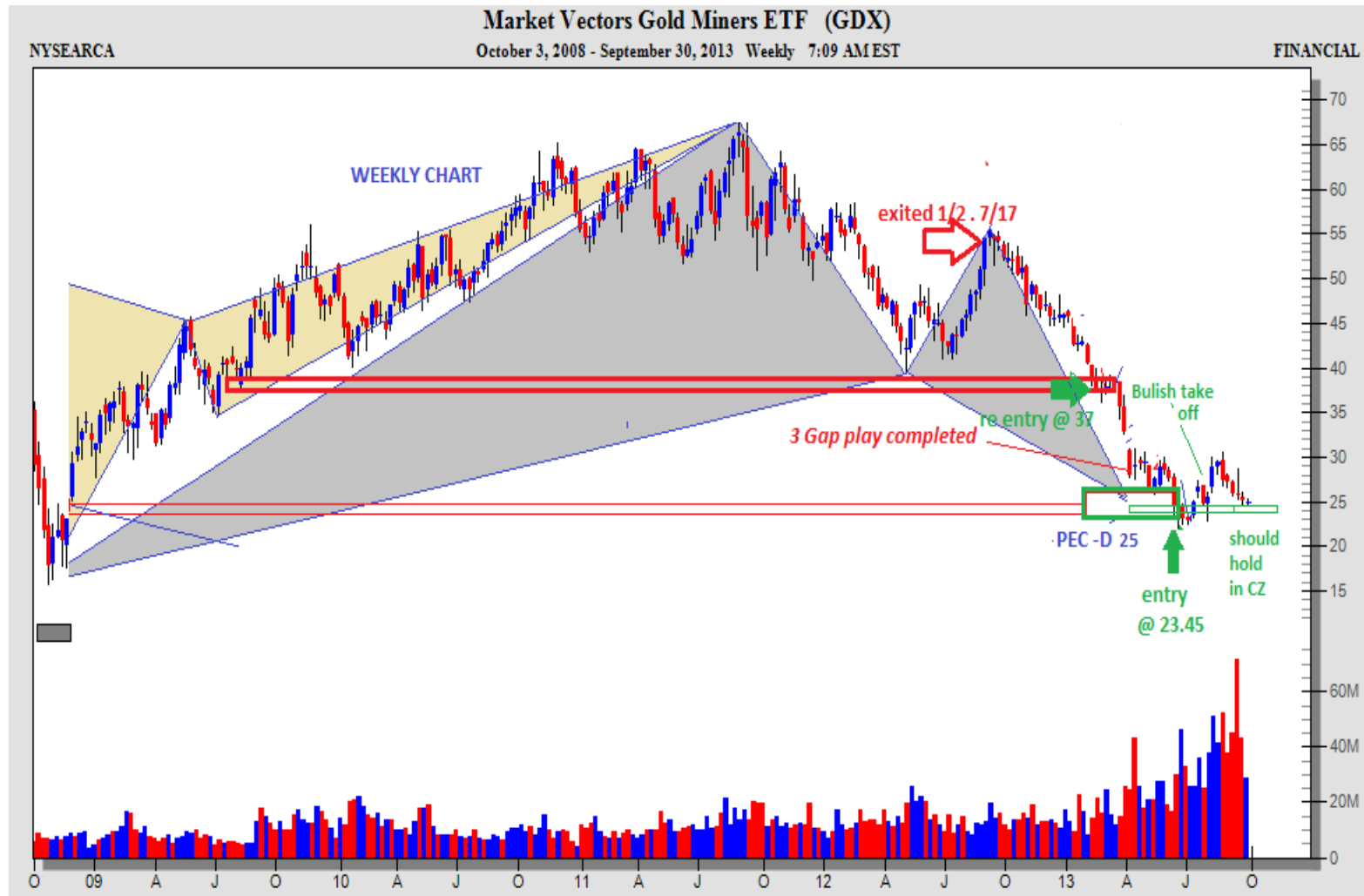
Upside - Projected to Cap 26.70



GDX – CZ – PQV Analysis - Weekly chart

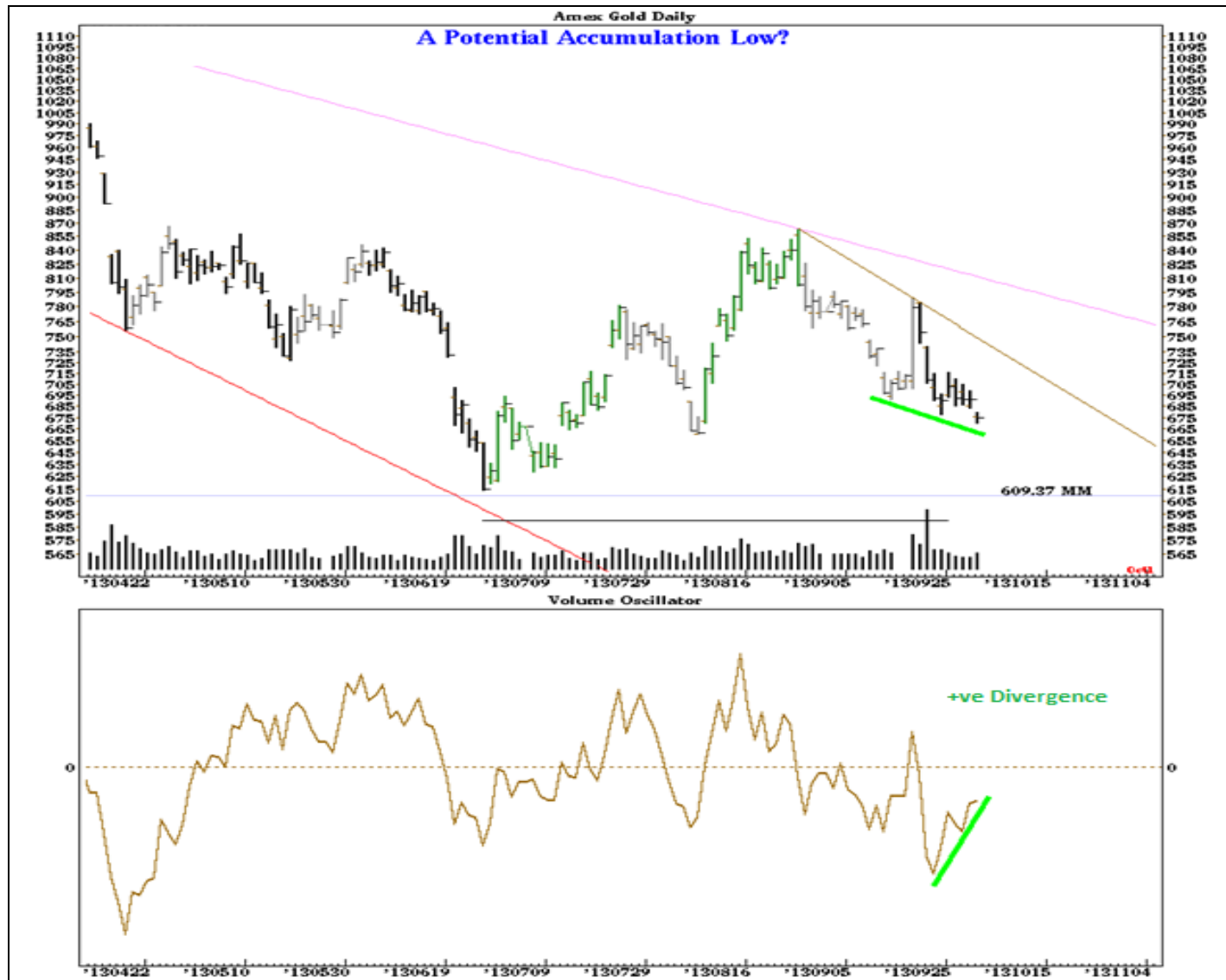
Downside – Upon completion of pull back within Mid term CZ & PQV Validation, GDX should rally

Weekly - Valid break out, ABC up to CZ 30-31. (Notes within the chart)



GDX – Oscillator Analysis - DAILY

Money flow in the miners continues to hit new lows while there's a bit of Accumulation developing in the **GDM** (ETF GDJ),
Once the PQV Validation is complete we would add to the exposure.



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