



Date : 11TH Dec 2013 (Wednesday)

PRECIOUS COMMODITY REPORT (Strategy & Prop Tech)

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● **Executive Summary**

	Current Price	POM Triggered within CZ & Date	Follow up Announcement Update For Trend Reversal	Progress Status	Current Position / Exposure	NEW ACTION (Trigger to Watch))	Upside CZ Near Term	Upside CZ Mid term	Downside CZ Near term	Downside CZ Mid term	Remark
GOLD	1220	POM 13 Re – Run CZ 1205-1190- Mean CZ At 1200 Triggered 6/28	@ 1220 Re entry ½ On 12/4 & @ 1280 Re entry ½ On 10/6	BULLISH	Net Long	NONE	PEC-D 1265 Approaching Bullishly	Target ABC up to CZ 1350-1335 Neutral Top Target CZ 1425- 1445 Bullish Top In tact	PEC-D 1220 Rejected lows On lighter volume Bullish Bottom	Weekly 5 year CZ 1220-1190 Is solid floor Rejected Best Risk / Reward	We Re- entered ½ stopped out (@ 1245) Position as per Trigger noted

Continued...

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SLV (SILVER)	20.28	POM 13 Re – Run @ 18.20 LT – PEC-D Triggered 6/28	NONE	BULLISH	Net Long	NONE	CZ 21-20.75 Cap Approaching Neutral Top	Target CZ 24.25-23.75 PEC-D 23.50	CZ 20.25-20.75 False break below lighter volume	PEC-D 19.90 Met Bullish bottom Bottom in place @ 18.7, PEC-D	No Position
GDX (XAU/HUI MINERS COR)	22.03	POM 13 Re – Run GOLD @ 1205 Triggered 6/28	@ 21.05 Re entry ½ On 12/4 With Gold entry @ 1220 & @ 23.10 Re entry ½ On 10/6	BULLISH	Net Long	NONE	Target CZ 24.5-24 Cap	ABC up PEC-D 26.5 PEC-D 29.0 Bullish Top Is intact	PEC-D 24.5 False break below lighter volume	CZ 22.5- 23.4 Rejected lows Bullish bottom Best Risk / Reward	On 12/4 , As per Trigger announced . We Re-entered ½ stopped out for -14% loss(@ 22.85) Position, Gold @ 1245

SIGNALS. - Price Projection CZ , Trading / Investment Conclusion

- BULLISH INDICES – Bullish - GOLD, SLV, GDX

Portfolio – Overview & Update

Our Report 12/4 – Announced to Re enter 2nd , ½ position @ 1220 GOLD & GDX @ 23.10 that were stopped out on 11/20 @ 1245 & 26.65 Respectively

- Holding GOLD- @ 1280 on 10/6. Entry (at POM 13 – Re Run)
- Holding GDX- @ 23.10 on 10/6 Entry (at POM 13 – Re Run)

GOLD / GOLD EQUITY Portfolio Holdings ...NON Marginable – Non Leveraged 1:1...

- LONG at POM 13 / in Main CZ :
GOLD, GDX

GOLD - Bullish-

Huge rally in Gold since our Trigger point announced 12/4. GOLD has seen a solid bottom at 1220 on 5 year weekly chart within CZ 1220-1190. The COT from Traders is showing extremes sentiments.

Downside - **PEC-D 1220** – Rejected lows +ve VTO & Bullish Bottom.

Upside - First to 1265 is approaching but Projected to **Cap 1350-1335** .

Triggered entry on 10/16 @ 1280 , ½ exposure to remains along with new ½ re entry at 1220 on 12/4 . We had prevented our short term Risk with stop at 1245

GDX (MINERS) – Bullish

Downside - PEC-D 21.2 Rejected lows along with Trigger on GOLD @ 1220 on 12/4 with +ve VTO & Bullish Bottom.

Upside - First to CZ 24.4-24. – Cap but Projected to PEC-D 26.5 .

PEC-D 29- Bullish top is still intact

Triggered entry on 10/16 @ 23.1 , ½ exposure to remains along with new ½ re entry at 21.2 on 12/4 . We had prevented our short term Risk with stop at 1245

SLV – Bullish

SLV followed GOLD on validation at 1220 on 12/4 – But we have NO position at Trigger

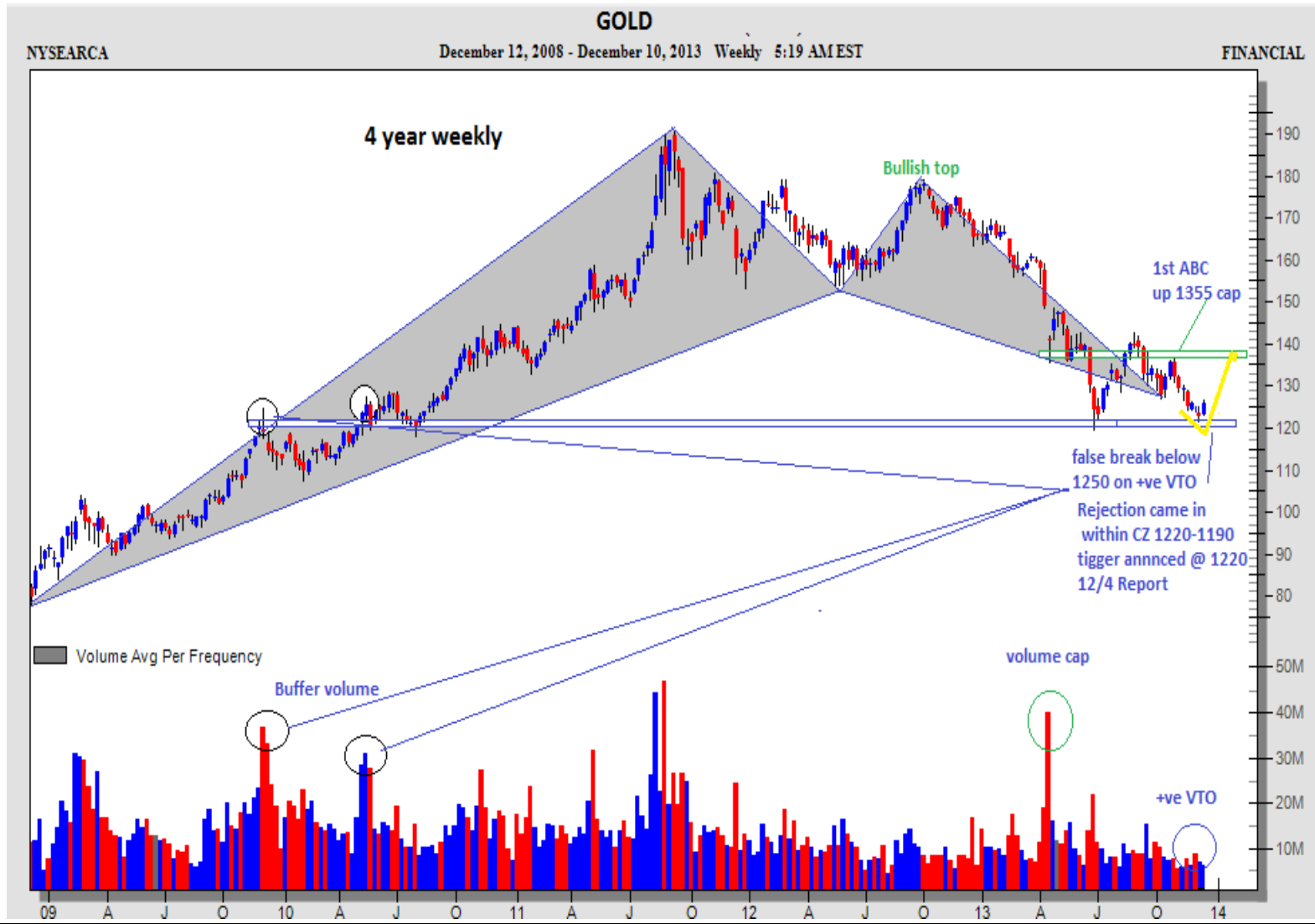
Downside – PEC-D -18.90 Rejected lows below CZ 20.25- 20.75 – false break under with Bullish Bottom

Upside - First to CZ 21-20.75 – Cap – Neutral Top approaching but Projected to PEC-D 23.5 .

Long term Monthly PEC-D @ 18.20. Rally initiated

GOLD – Weekly – PEC –D / CZ Analysis –

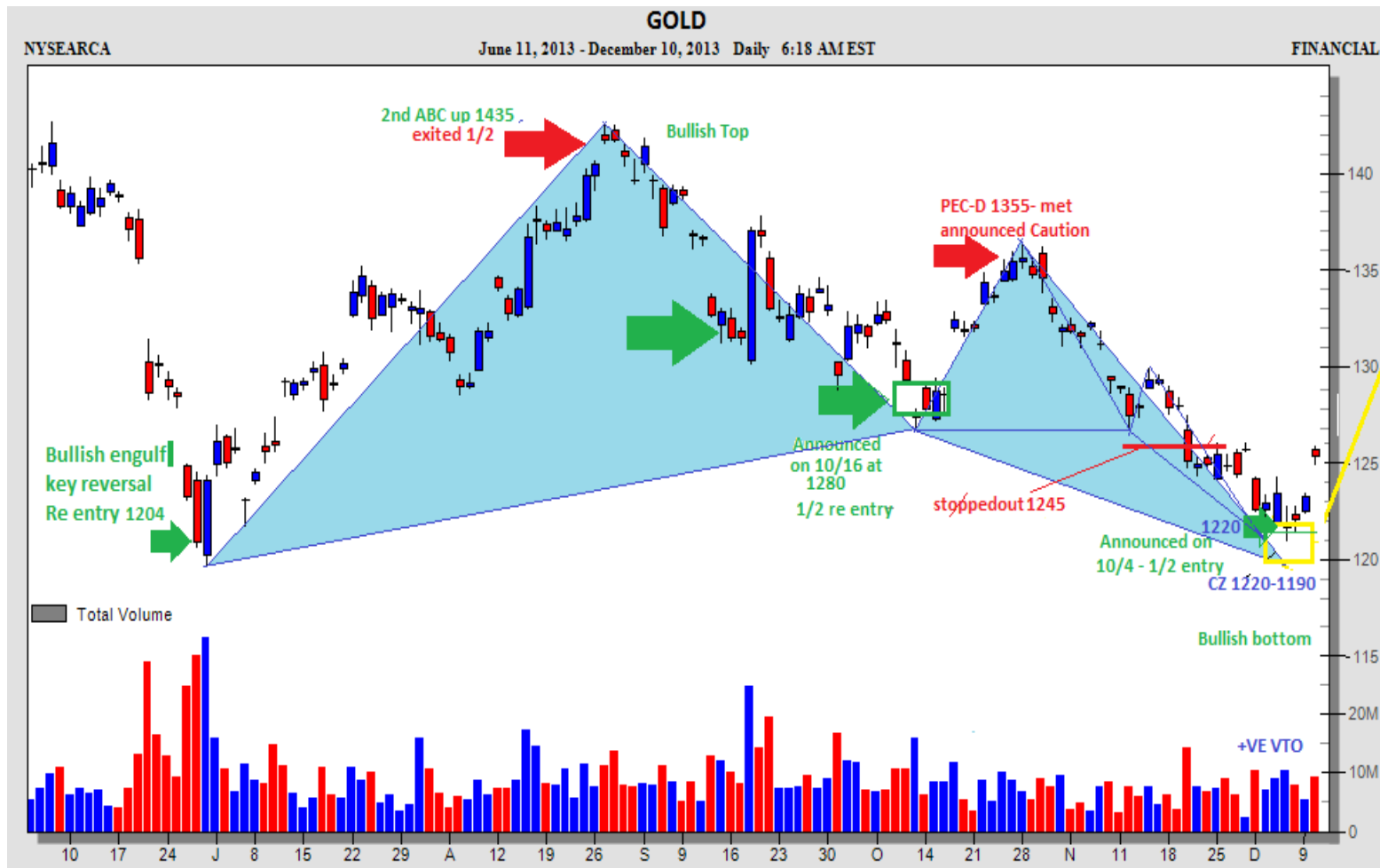
Weekly 5 year has solid floor within CZ 1220-1190 *tested successfully* .



GOLD – Daily – PEC –D / CZ Analysis –

Downside - PEC-D 1220 – Rejected lows +ve VTO & Bullish Bottom.

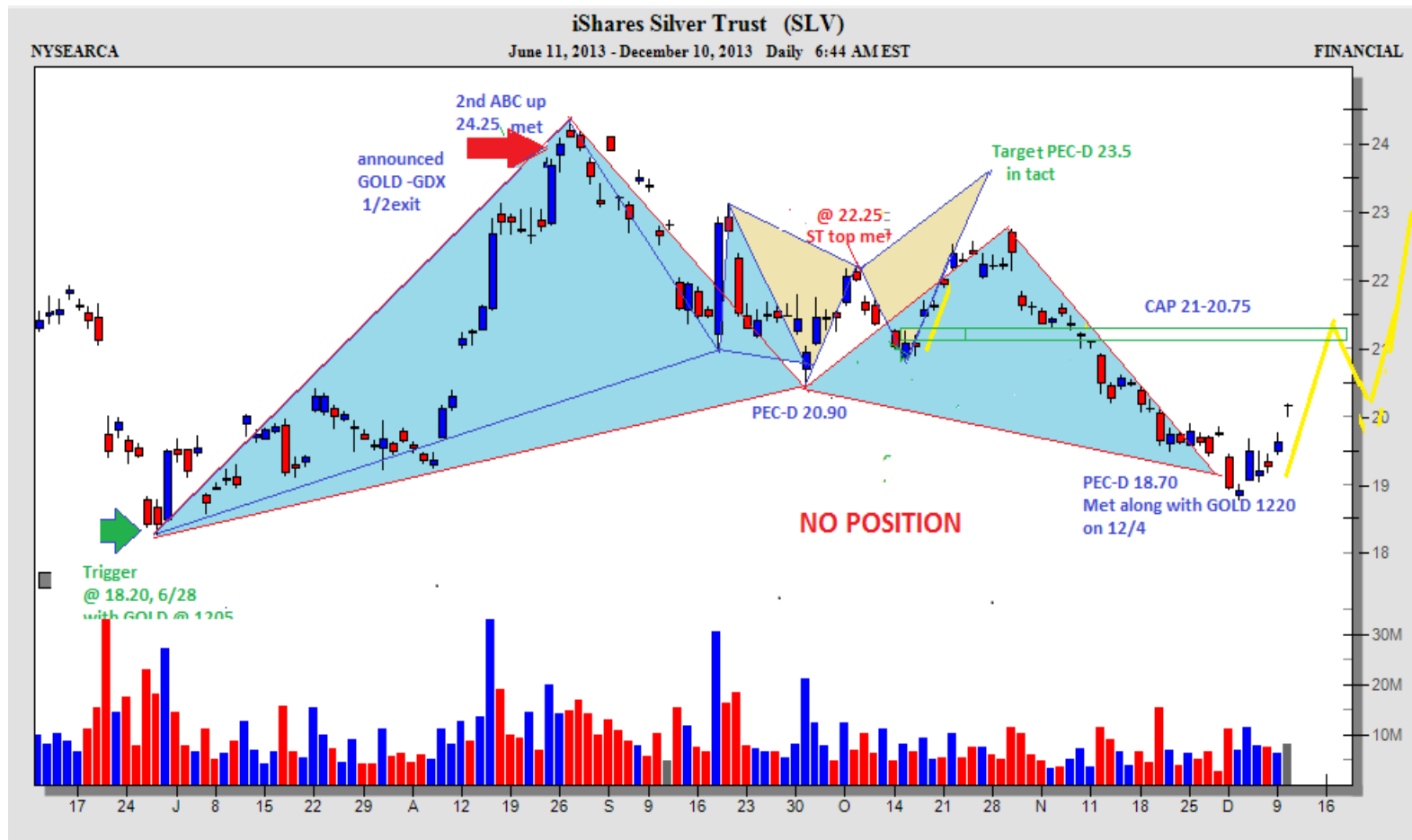
Upside - First to 1265 is approaching but Projected to Cap 1350-1335 .



SLV – CZ / PEC –D Analysis - Daily chart-

Downside – PEC-D -18.90 Rejected lows below CZ 20.25- 20.75 – false break under with Bullish Bottom

Upside - First to CZ 21-20.75 – Cap – Neutral top approaching but Projected to PEC-D 23.5 .
Long term Monthly PEC-D @ 18.20. Rally initiated

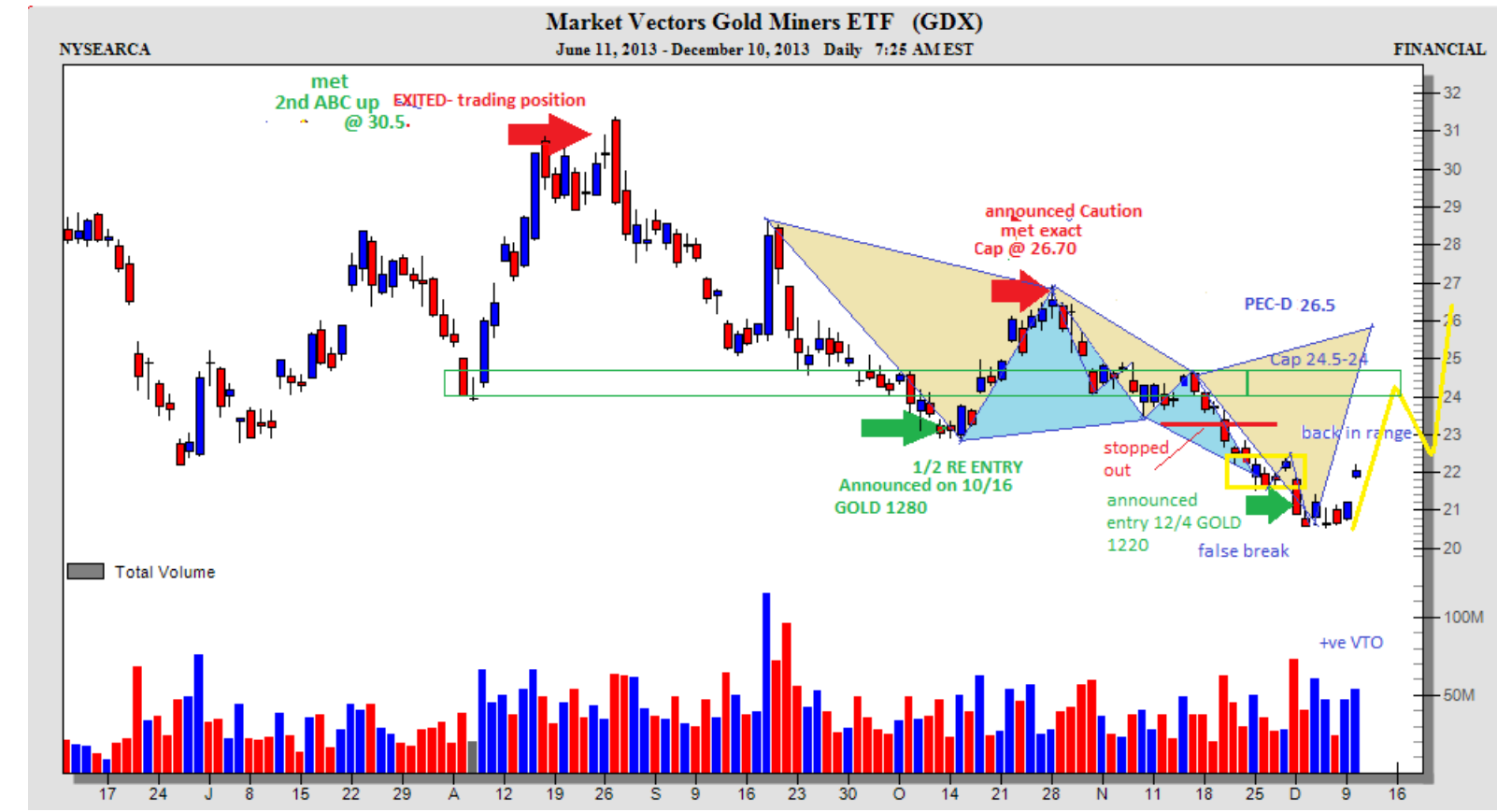


GDx - Daily - PEC-D / CZ Analysis

Downside - PEC-D 21.2 Rejected lows along **with Trigger on GOLD @ 1220 on 12/4 with** +ve VTO & Bullish Bottom.

Upside - First to CZ 24.4-24. - Cap but Projected to PEC-D 26.5 .

PEC-D 29- Bullish top is still intact



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