



Date : 21st Aug 2013 (Wednesday)

PRECIOUS COMMODITY REPORT (Strategy & Prop Tech)

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● Executive Summary

	Current Price	Trigger POM or CZ & Date	Triggered Within CZ & Date	Progress Status	Current Position	NEW ACTION (Trigger to Watch))	Upside CZ <u>Near Term</u>	Upside CZ <u>Mid term</u>	Downside CZ Near term	Downside CZ <u>Mid term</u>	Remark
GOLD	1368	POM 13 @ 1540 For main entry Core position	CZ 1205 1190 <u>Entry Triggered @ 1205</u> 6/28-announced	Bullish ST Pullback soon	Net Long <u>Last entry -@ 1205</u> Special Report on 6/28. RM 1180	NONE	1 st ABC up to 1365 Met exact With Bullish Top <i>Flag post Top 1375 Met.</i> <u>It should back off</u>	2 nd ABC up 1475 confirmed @ 1375	Pull back to CZ 1335 – 1325. Bullish bottom <u>Weekly Close above 1320 is confirmed</u> Higher move	CZ 1305 – 1280 Bullish bottom <u>Bottom in place @ 1205, PEC-D 1180</u>	For Recycled 2/3 exposure <u>1.Re entry.</u> @ 1205 (6/28) @1575 (3/01 @ 1635 (1/5),) <u>Earlier exited</u> <u>2- Profits</u> 72 + 220 <u>5- stop Loss --</u> (-15+ 0-3-9-2) Overall Gold exposure is breakeven @1365

Continued...

	Current Price	Trigger POM or CZ & Date	Triggered Within CZ & Date	Progress Status	Current Position	NEW ACTION (Trigger to Watch))	Upside CZ Near Term	Upside CZ Mid term	Downside CZ Near term	Downside CZ Mid term	Remark
SLV (SILVER)	22.83	POM 13 @26.5 05/15 Core POM on GOLD remains intact)	PEC-D 18.20 LT PEC-D	Bullish ST Pullback soon	NONE	NONE	1st ABC up CZ 22.75-22- met Bullish top	2 nd ABC up CZ 25.5-24.5	Pull back to CZ 20.75 -20.25. Bullish bottom	PEC-D 18.20 – 18.70 Bullish bottom	RM 17.60 3 Drives to the bottom pattern complete for bottom
GDX (XAU /HUI MINERS COR)	30.33	POM 13 @41 on 05/15 For entry Core Position POM remains intact)	CZ 22.5-24.5 Entry Triggered 23.45 6/28-announced	Bullish ST Pullback soon	Net Long last entry@ Special Report 6/28. 23.45, RM 22.25		2nd ABC up CZ 31-32 Met Bullish top	3 rd ABC up to 34	Pull back to CZ 28-27.25 Bullish bottom	PEC-D @ 22.5-23.4 Bullish bottom	For Recycled exposure 2/3 RD Expo Re entry @ 44.5 (1/04), 37.90 (3/07) 27.05(5/21) 23.45 (6/28) Earlier exited Profit = 9 2-stopped out = 2.75 Has overall breakeven of 32.5

Today's 2pm Fed will release the minutes. **CAUTION** – this can put a short term dent on price path

Update – GOLD/ GDX

- At Price of 1365 our Overall Gold Position is at BREAKEVEN since our Original POM 13. During the same Time Frame GOLD has corrected -25%.
- At Price of 30.5 our Overall GDX Position is DOWN -5% since our Original POM 13. During the same Time Frame GDX has corrected -45%.

SIGNALS. - Price Projection CZ , Trading / Investment Conclusion

- BULLISH INDICES – Bullish (St Pull back) - GOLD, SLV, GDX

GOLD - Bullish – ST Pullback.

FOMC Meeting notes out today. GOLD/ GDX can move either way on announcement . Projection wise 1st ABC up has been completed with bullishy, any good news could extend Bullish Top by 1-2 days before pulling back .

Conversely any bad news from FOMC can trigger pull back that should happen eventually towards the CZ indicated in summary Report.

Upside - Projected 1st ABC up to 1365 Flag post 1375 – Met Bullishly, Now slight retracement and then volume should pick up on next ABC up to 1475

Downside – . Pullback to 1335-1325 - Weekly close above 1320 – should be new floor. This weekly close confirmed continuation move higher.

Positive seasonality is in progress. Aug & September.

At 1205 on 6/28 Triggered entry. & volume rejection projected 200 point rally in Gold from lows of 1180 to 1st ABC up target 1365 –PEC-D- Met completed .

DXY – “BULLISH”

The US Dollar Index is now forming a triple bottom at 81 on pull back. It appears DXY is likely to be trading range 85-81 to build cause for now. Rally in DXY can cause ST Pull back in Gold

Projected 1st ABC up to CZ 85-84 Bullish top target is within Mid term Bull Market. The 2nd leg up to CZ 88-90 to be accelerated in the 2nd half of 2013.

GDx (MINERS) – Bullish - ST Pullback

Upside - Projected PEC-D 31.5 target CZ 31-32 met within 50 cents. With Bullish Top

Downside – . Pullback to CZ 28-27.25- should be new floor.

On 6/28 – Report , we announced re entry point @ 23.4. RM – 22.25

SLV – Bullish - ST Pullback

We had announced long term projection of PEC-D 18.20 in our Report It reversed at that Price. RM stop @ 17.60. Price of PEC-D 18.20 appears Bottom. We did not Participate in any Position in SLV Since 26 due to volatility.

DXY (\$ USD) – CZ / PEC D – Analysis – Bullish

Downside - DXY, Holding long term Poly Trend line. Pull back to CZ 81.25-81.75 , PEC-D 81.50 with Reversed 5 Wave pattern.

Upside - CZ – 85-84 Bullish top, marked the Short term Pull back with –ve divergence.

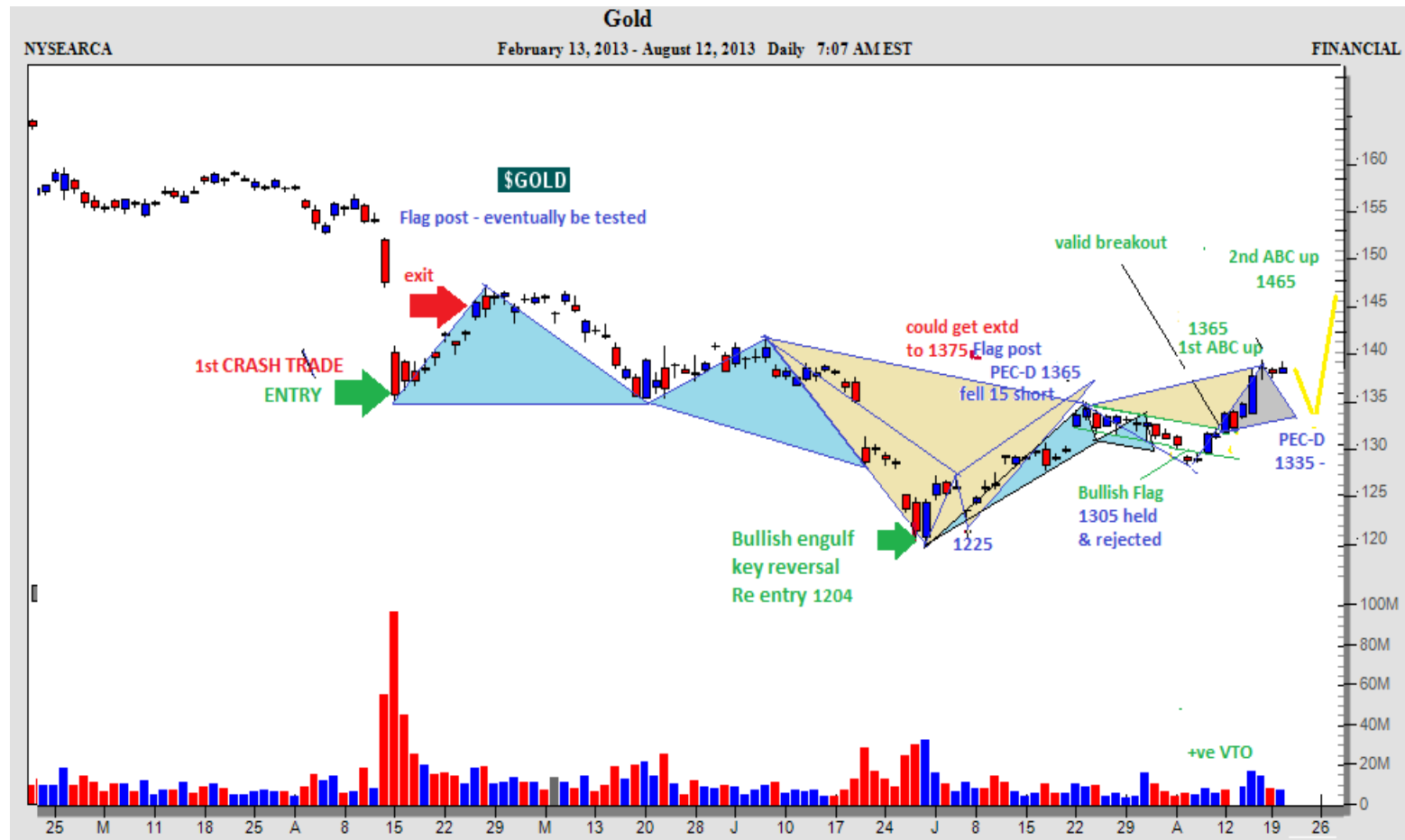
Eventual Upside - CZ – 88-90, 2ND ABC' - Main entry @ 72 Net Long Trigger.



GOLD – Daily – PEC –D / CZ Analysis

Upside - Projected 1st ABC up to 1365 Flag post 1375 – Met Bullishly, Now slight retracement and then volume should pick up on next ABC up to 1475

Downside- . . Pullback to CZ 1335 -1325. Weekly close above 1320 – should be new floor. This weekly close confirmed continuation move higher

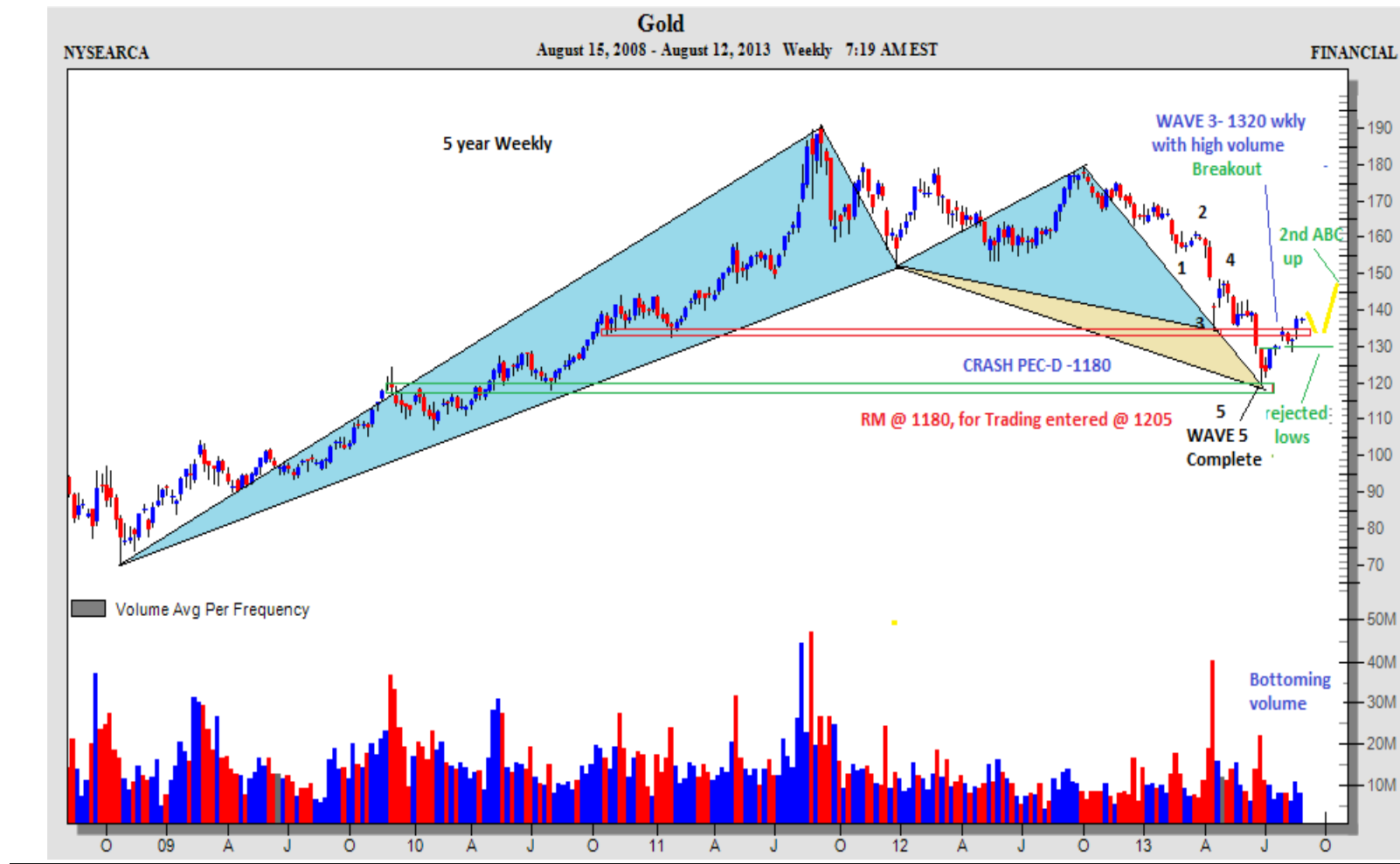


GOLD – Weekly – PEC –D / CZ Analysis –

Downside – Pullback to 1335 -1325. Close above WAVE 3 (1320) – PEC-D on weekly to signal Mid term Bottom .

Weekly - Valid break out

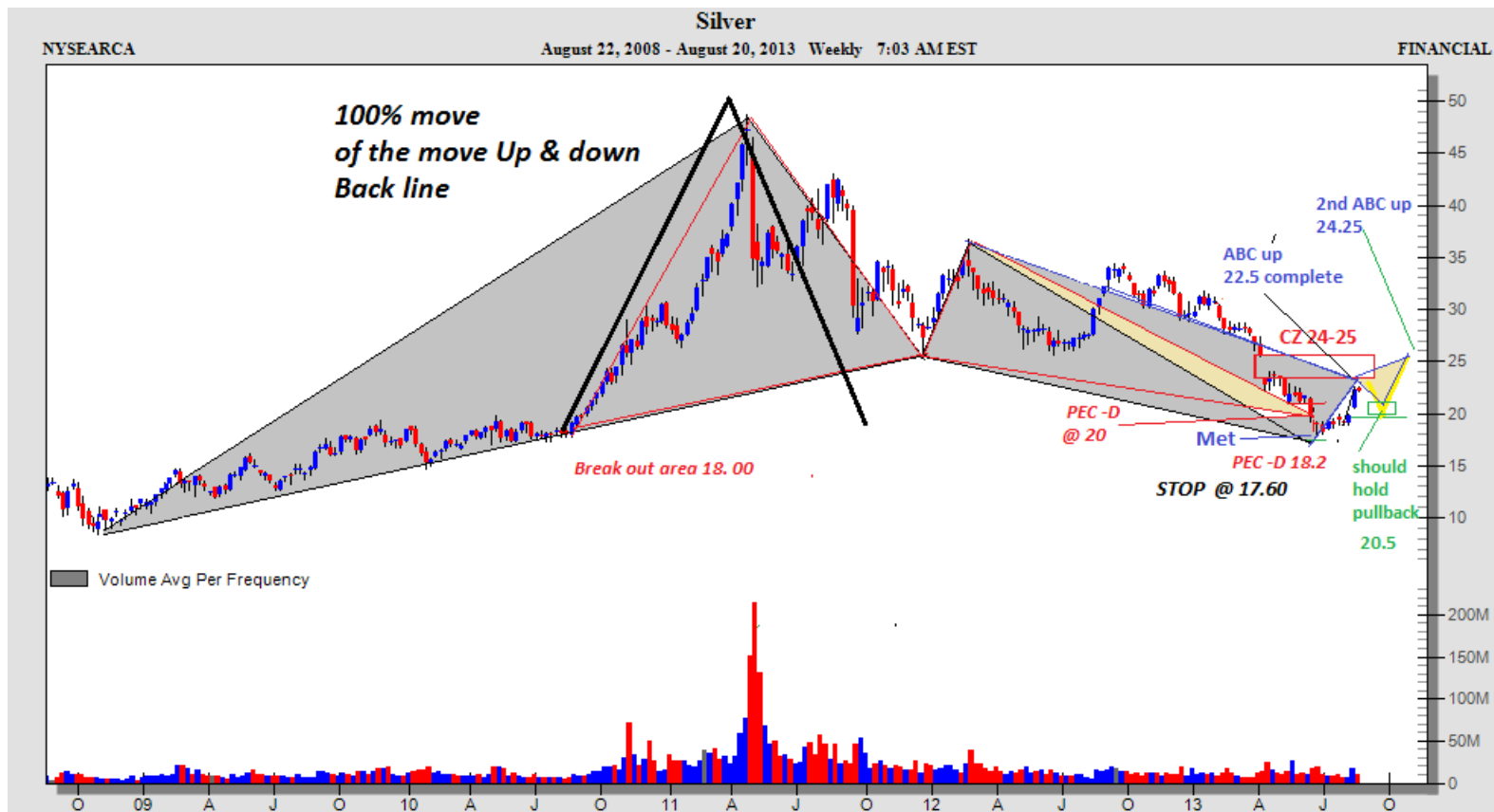
(Notes within the chart)



SLV – CZ / PEC –D Analysis - Daily chart-

Upside - 1st ABC up to PEC-D 22.5 is complete with Bullish Top
2nd ABC up – to PEC-D 24.25 in CZ 24.5-25.5 would be CAP on any up move.

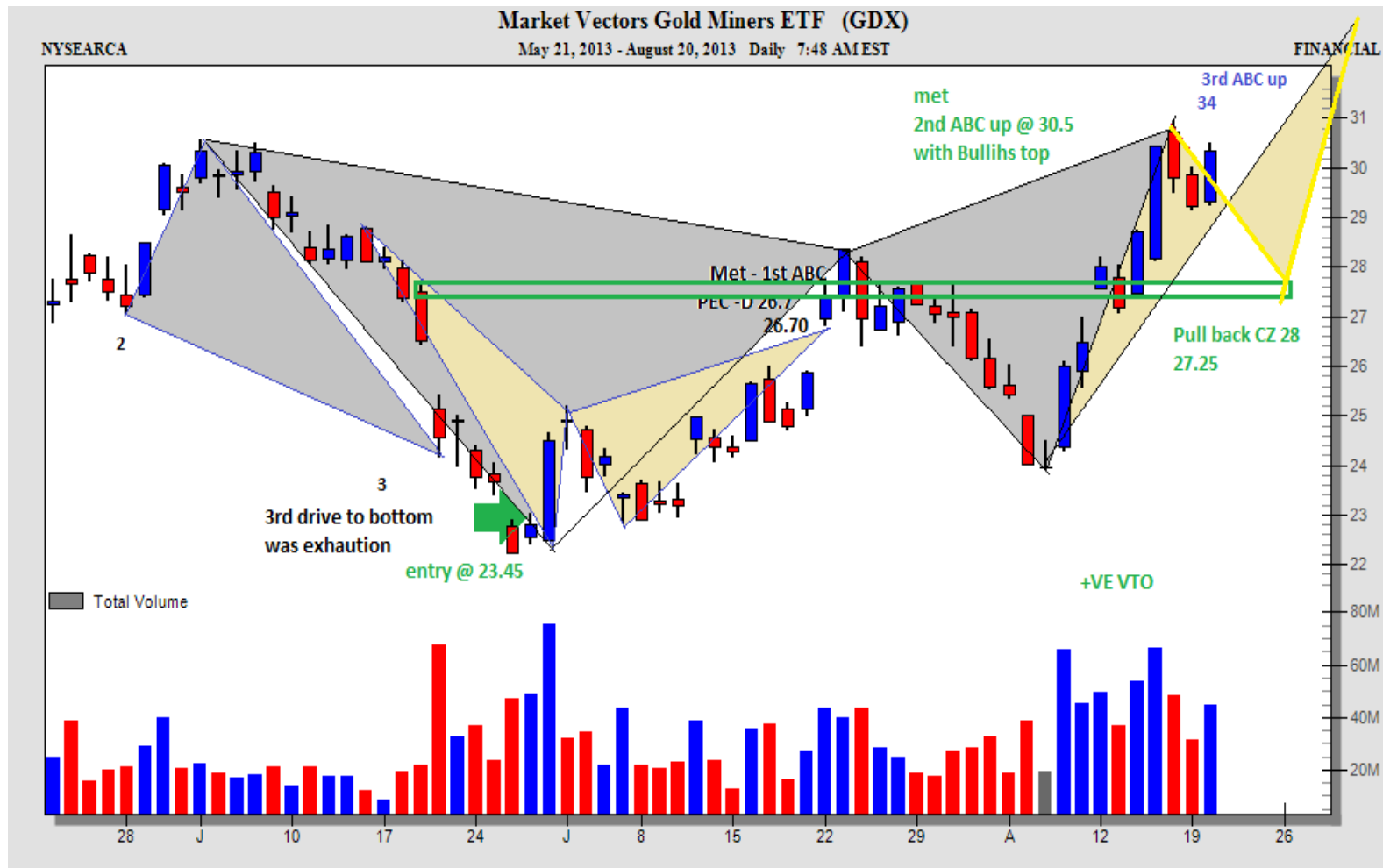
Downside- Pullback to PEC-D 20.5.
Long term Monthly PEC-D @ 18.20. Rally initiated – RM stop @ 17.60



GDX – Daily – PEC –D / CZ Analysis

Upside - Projected 2nd ABC up - **PEC-D 31.5** target **CZ 31-32 met** within 50 cents. With Bullish Top
3rd ABC up to 34

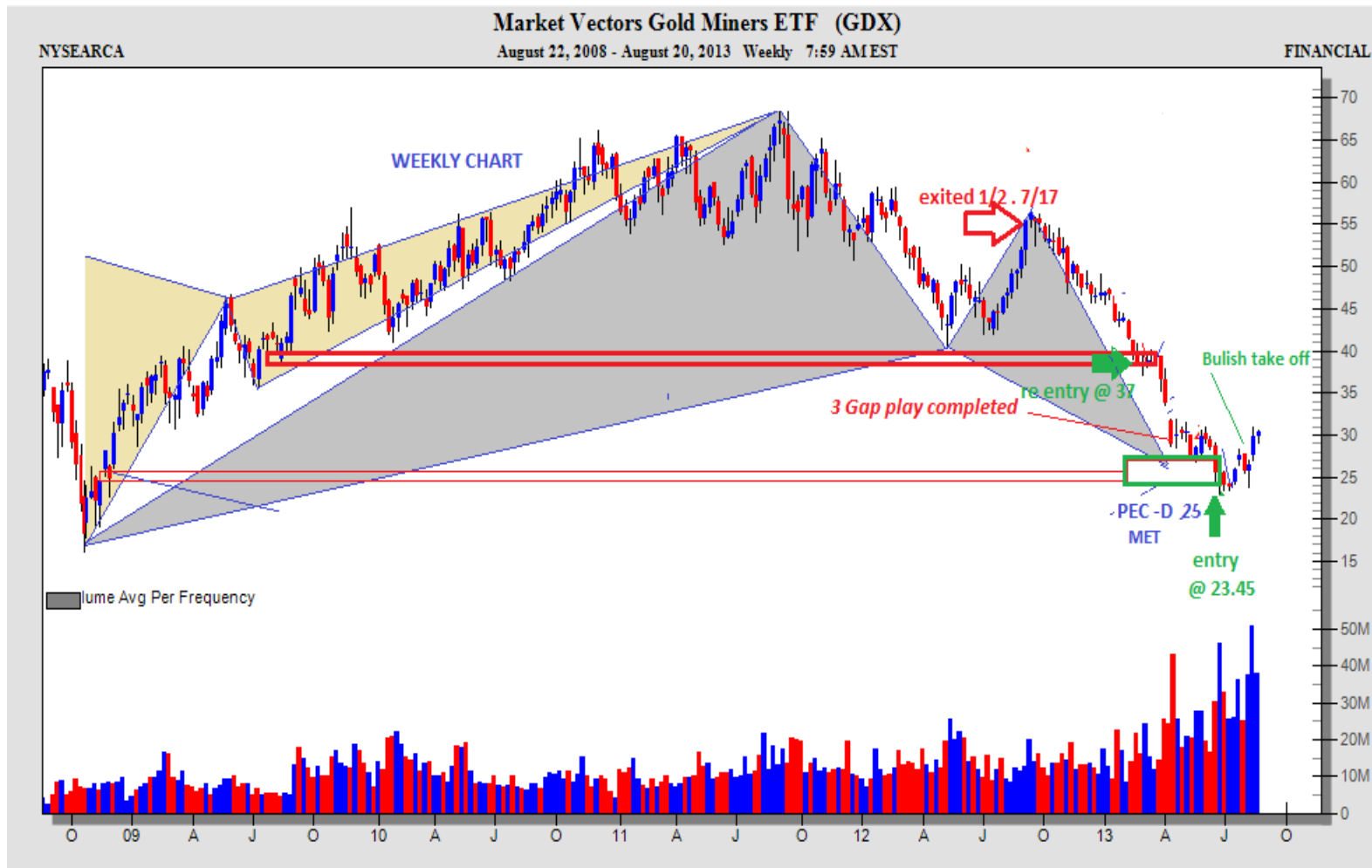
Downside - . Pullback to CZ 28-27.25- should be new floor.



GDX – CZ – PQV Analysis - DAILY - Weekly chart

Downside – Pullback to 28-27.25 Weekly Chart - 3 gap play completed and ABC down to 25 @ PEC-D & Validated to signal Mid term Bottom . **Weekly** - Valid break out

(Notes within the chart)



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