



SG Capital Research

Global Market Insights

Research Note – Market Strategy – BROADER IDX (A# 2B) – STRATEGY & PROP Analysis (SP)

MAEG- MARKET STRATEGY CZ _POM_ BROADER IDX # SG 2011 # DEC_02

For Immediate Release – *Friday AM (EST)*

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Market Strategy Broader IDX (A # 2 B) - (SP)-

Contents for coverage within A # 2B –SP

- **SPX - S & P 500 (As required)**
- **QQQ – NASD 100**
- **IWM - RUSSELL 2000**
- **IYT / DIA – DOW TRANSPORT Theory**
- **IYT – TRANSPORT**
- **DIA – DOW 30 (As required)**
- **TLT – BONDS**
- **NYA - NYSE (As required)**

- **CZ – PQV, Trend line, Pattern & Oscillator Analysis (Qualified for > +/- 2 SD or Special Situation)**
 - *Selected charts that has some distinct characteristics:*
 1. *MA / PATTERN/ OSCILLATOR Analysis*
 2. *Poly Trend Analysis (If Applicable)*
 3. *Correlation Ratio Analysis v/s SPX*
 4. *PEC Analysis. (If Applicable)*
 5. *Sentiments Analysis Mathematical & behavior (if Extreme character)*

- **Appendix - Objective, POM Signals Summary , History Trading conclusion , POM /C Guidelines & Criteria.**

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1. Executive Summary.

2. Trading & Investment Conclusion for Broader (US) Indices

3. Market Commentary

4. Chart Analysis

NASD (QQQ)

RUSS (IWM)

DOW TRANSPORT THEORY

DOW (DIA)

TRANSPORT (IYT)

BONDS (TLT)

*5. APPENDIX – Objectives, POM Signal History, **POM /CZ Guidelines & Limitation , Disclaimers***

1. Executive Summary.

- *The Model currently has been on POM 13 Triggered dt. 11/22 – (almost at the close of that day **EST ALERT email** at 1188) and the following day SPX Gaped down to 1175. (This price area was for any Rebalancing based on Individual Portfolio Objective to avoid risk of counter Trend moves)*
- *We are now awaiting for next Signal (Re run) to Trigger POM 14 Re. The current bounce that began from lows of 1158 into Main POM 14 Top heavy CZ 1226-1255 area was much quicker than we had expected due to event triggered by Central Bank surprise announcements*
- *At current price we do not have any failure to Signal (POM 14 Re) which is the next actionable point to balance the position taken at POM 13 . We shall wait patiently for our next decision point to set up best Risk / Reward.*
- *SPX began its Price Oscillation @ POM 14 into CZ 1226-1255 (Fully Hedged Core position) still have the price target to be around 1125. which should complete the final Oscillation. (certainly not in straight line)*
- *For more Justification for the Market Calls and its Price Path, Refer Detail Charts in the Trailing sections within the Report*

- **2- Trading & Invest Conclusions on BROADER (US) Indices**

- **IWM**

CZ – 74-77 – tested successfully as indicated in A # 2B dated 11/03 **Alerted - Triggered @ 75.5 on 11/8**

First point of decline Target was POM 13 – SPX- Alert 11/22 Triggered price (69.67-68.90). – Risk Management

Final point of decline to be achieved at the time of SPX 1125 Target OR on Trigger of POM 12

- **QQQ**

At Point @ 59 – tested successfully as indicated in A # 3 dated 10/31, **Alerted – Triggered @ 59 on 10/31**

First point of decline Target was POM 13 – SPX Alert 11/22 Triggered price (54.52- 54.11) -Risk Management -

Final point of decline to be achieved at the time of SPX 1125 Target OR on Trigger of POM 12

- **DIA**

At Point @ 12200 – tested successfully as indicated in A # 2B dated 11/03,

First point of decline Target was POM 13 – SPX Alert 11/22 Triggered price (11475 - 11375)- Risk Management

Final point of decline to be achieved at the time of SPX 1125 Target OR on Trigger of POM 12

- IYT

CZ – 87.5-91 – tested successfully as indicated in A # 2B dated 11/03 Alert - Triggered @ 88.25 on 11/8

First point of decline Target was POM 13 – SPX Alert 11/22 Triggered price (83.42 - 83.61 - Risk Management)

Final point of decline to be achieved at the time of SPX 1125 Target OR on Trigger of POM 12

- TLT

Currently at POM 13 (we did not take the Trade although announced the Signal) .

This is setting up a MONSTR LEG UP – (Refer the charts below for reference “ TEXT BOOK type POM example.

Earlier we nailed the POM 15 , 10/4 @ 123 and closed the position 115

IMPORTANT NOTES

- *In Our POM Guidelines Section – The Purpose of POM 13 Trigger is for Risk management. In volatile Market the Risk management is critical point protection on counter Trend moves for rebalancing*
- *All the Broader Indices tends to follows the Price path of POM's in general but for POM14, 15 regime various Instruments IWM, IYT, QQQ, DIA, NYA might Top out at different time to Trigger CZ – Validation for SELL. We have CZ – PQV validation indicated in charts below (For Risk Management – STOPS always on other side of CZ based on Portfolio Objectives. For POM 12,11,13 , All broader market will move in concert with SPX*

• Market Commentary.

Wednesdays coordinated efforts from Central Banks certainly suggest something is urgently rotten under the surface. They are certainly trying to “bail out some one ??” behind the curtains to prevent the counter party Risk. Currency PIP’s certainly suggests us . (We will know more of it in next couple of Months., the reason for this emergency action) . Last time such efforts was made was on week of 18th Sept 2008, SPX rallied from 120 points in one week to 1265 level and then rest was History. We are back there in Lehman damaged Area of Price range . The volatility should increase.

By no means Wednesday’s action is QE -3. We may know more about it on Dec 13th FOMC meeting. (On Mondays A #1 we will previous Price path of previous “ Post QE- Actions & consequences”

Although we were certainly expecting Market to move into POM 14 – CZ on bounce but certainly not in such Hurry – 1 day huge pace brought it faster then we expected (driven by Wednesday’s event).

Regardless, We are back in the critical CZ of POM 14 – This area has tendencies of creating a large volatility. Volatility with “ Gap ups and Gap downs “ Good way to clean up STOPS under the market . Both sides proving BULLS / BEARS very costly

Current Price action is consolidation process and certainly not a NEW ABC up. For such event we need a leadership of few sectors . The previous leaders AAPL, AMZN, PCLN etc are not participating in any rally. HOWEVER – The point to note is HOME BUILDERS are in early stages of larger accumulation in XHB, IBT examples of HD, TOLL etc.

Today is “ Monthly Employment Day “ It has history of creating its own volatility. Such Data release is great short term contra impedes of price moves within CZ ‘s for our litmus Test.

We are in REVERSAL ZONE of POM 14 but Market will not give us this Signal on platter. We are watching to see the Market Numerical process to produce closer to “Zero or –ve Energy” along with the Topping Pattern diffusion process to complete its various stages to Neutralize the Short term Bullish coincidental Indicators .

As a starting point SPX had Two upside Gaps and we need another (3rd Gap) and then then go through the process of Exhaustion gyration. Overall the Market’s Price path is pretty complex. We have been extremely lucky so far in 2011 at Turning points

YTD – Broader US IDX performance v/s SPX - Chart Analysis

NASD - QQQ – Chart Analysis

- *NASD - QQQ, Trend & Oscillator Analysis*
- *NASD - QQQ - PEC - D Analysis*
- *NASD - QQQ, Poly- Trend Analysis*
- *NASD - QQQ - CZ - Price & Volume Analysis*
- **CORRELATION RATIO Analysis QQQ- with SPX**

RUSSEL – IWM – Chart Analysis

- *RUSSEL -IWM, Trend & Oscillator Analysis*
- *RUSSEL -IWM - PEC - D Analysis*
- *RUSSEL -IWM Poly- Trend Analysis*
- *RUSSEL -IWM - CZ - Price & Volume Analysis*
- **CORRELATION RATIO Analysis IWM – with SPX**

DOW, IYT, – Chart Analysis

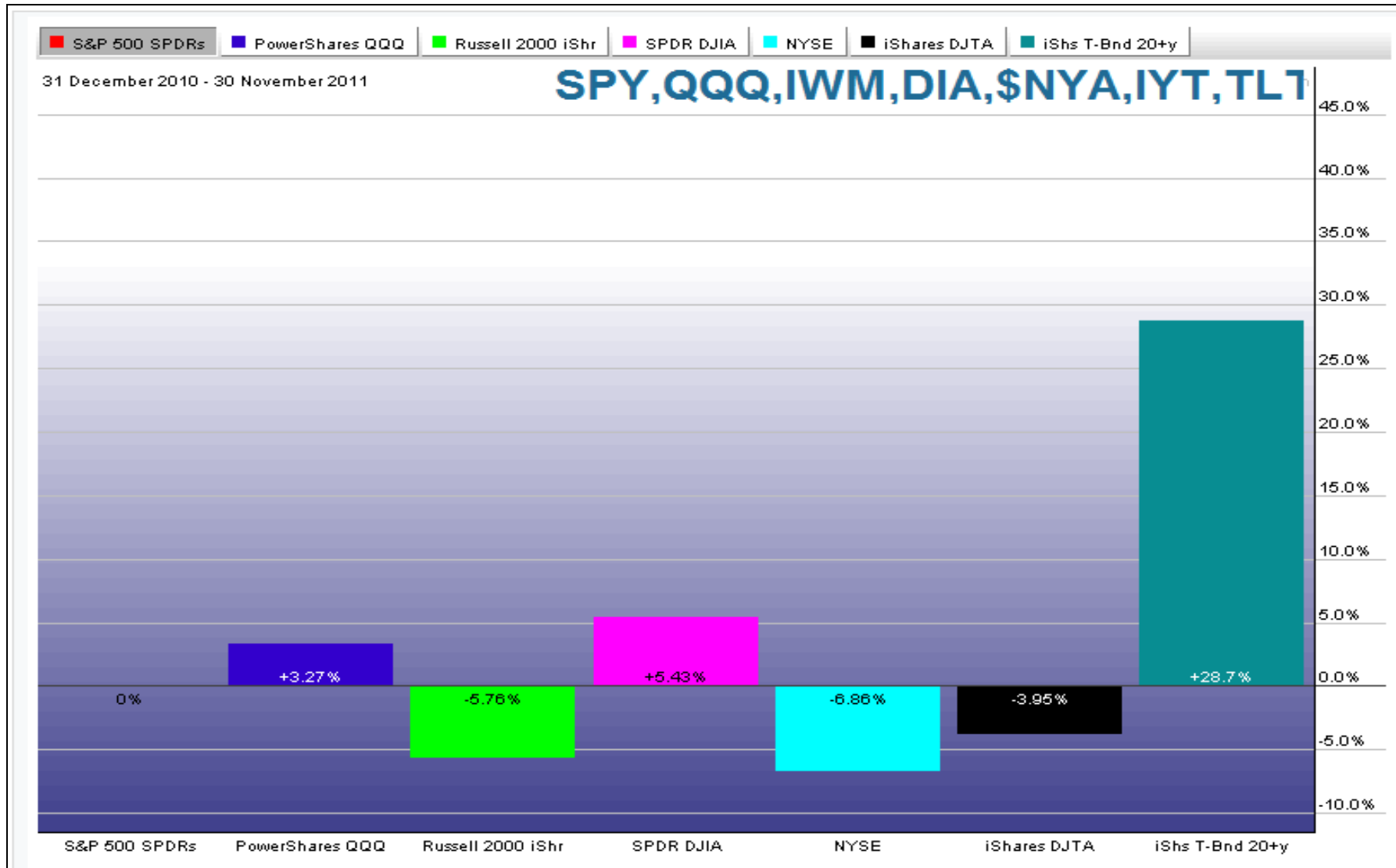
- *DOW , TRANSPORT Theory Analysis*
- *DOW, Trend & Oscillator Analysis*
- *IYT – MA, Trend & Oscillator Analysis*
- *IYT – CZ – Price & Volume Analysis*
- **CORRELATION RATIO Analysis IYT- with SPX**

BOND – TLT - Chart Analysis

- *BOND -TLT - Trend & Oscillator Analysis*
- *BOND -TLT - RUSSEL -IWM - PEC - D Analysis*
- *BOND -TLT - CZ – Price & Volume Analysis*
- **CORRELATION RATIO Analysis TLT – with SPX**
- **EXTREAME Sentiment Analysis (3rd Party Data)**

YTD – Broader US IDX performance v/s SPX

Weakest and strongest Indices - Chart below shows Ratio Relative performance of leaders and lagers with respect to SPX. This is valid input for any” Pair Trades”

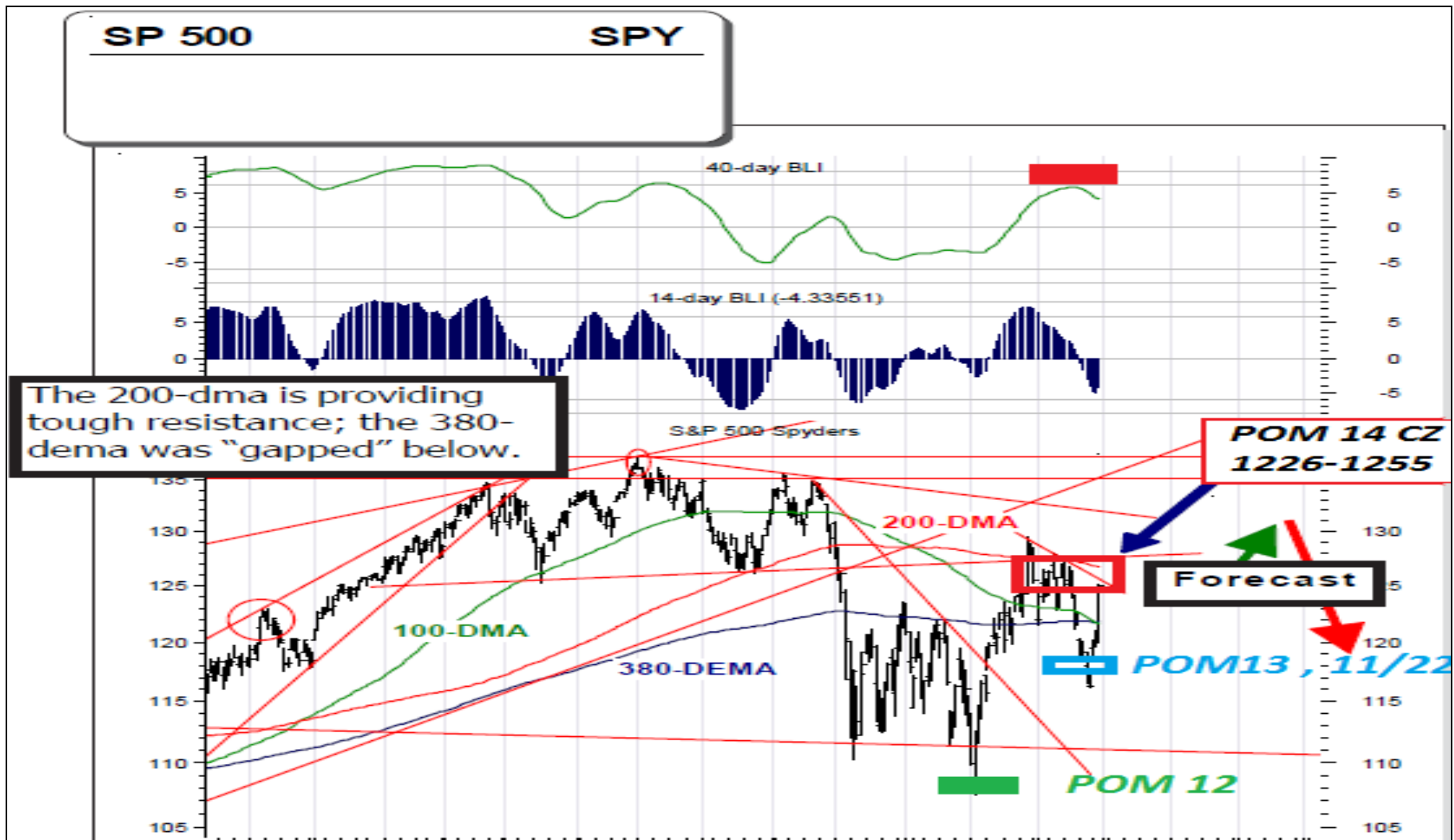


SPX – MA / Trend Pattern – Oscillator Analysis

By this Method we are looking for it fail on re run.

POM 13 Trigger 11/22 – ALERT – (Indicted in Blue)- 1188-1175 has resulted in counter Trend bounce (looks Short term BULLISH and Mid term BEARISH) back in POM 14 CZ area .

Our Main - Triggered POM 14 – CZ 1226-1255 & By PEC –D Method we had projections (618 / 718) to 1252.



NASD - PEC -D Analysis

POM 13 Trigger 11/22 (In red arrow) 54.52-54.11 has resulted in counter Trend bounce. By this Method we are looking for bounce to fail on re run .

On 10/31 A # 3 MS - Alert - PEC -D Pattern on NASD for TOP was completed (QQQ @ (59) .



QQQ – CZ / Ratio Analysis

“Three Drives to Top” Labeled as 1,2,3 we had indicated was completed and resulted in ABC decline to 54-55. (as indicated our Earlier messages) **This coincided with our POM 13 – Signal almost at the same time**

On this Current bounce, there is still Bearish divergence on the McClellan Oscillator. NASDAQ traditionally leads the rest of the market , MACD, Signaled SELL & Ratio – QQQ / SPY continues to Trigger weakness (see window below). unable to breakout the prices. **QQQ - Main Triggered @ 59 .**



RUSS – Poly trend Analysis

Russell reconnected with the descending polytrendline (as indicated in our earlier Reports) and bounce came in from those area .This coincided with our POM 13 – Signal almost at the same but little higher prices .

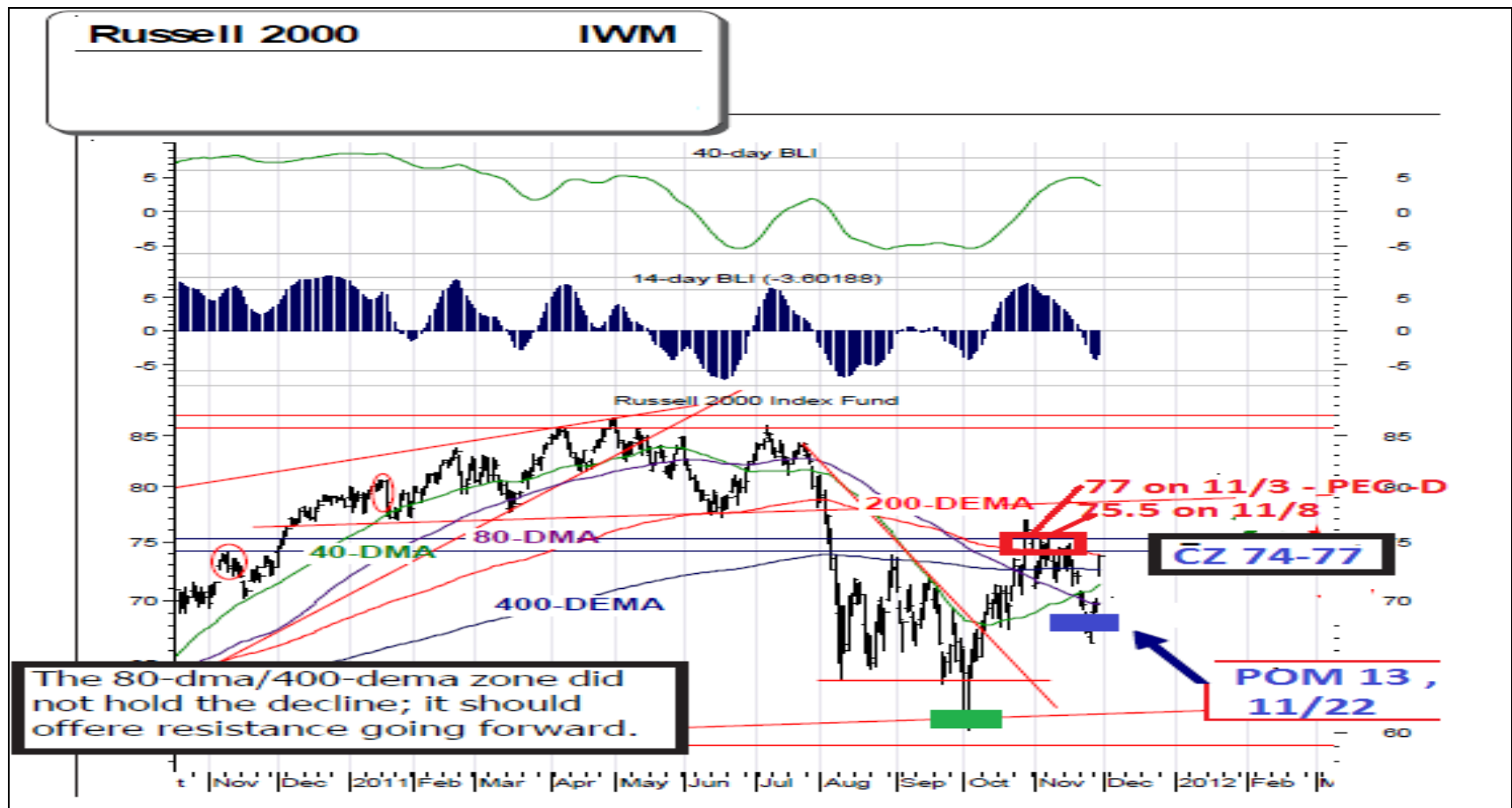


IWM – MA / Trend Pattern and Oscillator Analysis

By this Method we are looking for it fail on Re run

POM 13 Trigger 11/22 – ALERT – (Indicted in Blue)(69.67-68.90) has resulted in counter Trend bounce (looks Short term BULLISH and Mid term BEARISH) back in POM 14 CZ area .

Our Main – IWM Triggered CZ – 74-77 & By PEC –D Method we had projections (618 / 718) to 770 (77) (as Indicated in our last Report A# 2B Dated Nov 3rd). (indicated CZ for Trigger on Nov 3 – A # 2B Report. tested @ 75.5 – dt 11/8.)



Dow Transport Theory – **No Buy signal**

We follow Dow theory for Tracking purpose only – with 4 criteria for Buy Trigger / Sell Trigger (See Appendix below).
Dow Theory usually is late comer to the party & Gets Whipsawed in Trading Range Market

Its been 3 times in 2011 – We did no take DOW THEORY SIGNAL @ POM 14 . All 3 times proved its merit.

Now in current situation IYT has lagged on POM 14 and now again POM 14 Re run . This dampens any enthusiasm once again. More over IYT cross with DIA on price strength has not given signal (1st chart below)
The Ratio lineIYT / DIA is not broken downtrend (see chart below 2nd window), Trigger Buy will come in if Cross the down trend line



IYT - MA / Trend Pattern and Oscillator Analysis

On this Current bounce, there is still Bearish divergence on the McClellan Oscillator. Transport should lead leads the DOW. Stoc is where tops have occurred and IYT / SPY continues to Trigger weakness (see window below). unable to breakout the prices.

POM 13 Trigger 11/22 – ALERT – (Indicted in Blue) 83.42-83.61 has resulted in counter Trend bounce (looks Short term BULLISH and Mid term BEARISH) back in POM 14 CZ area .

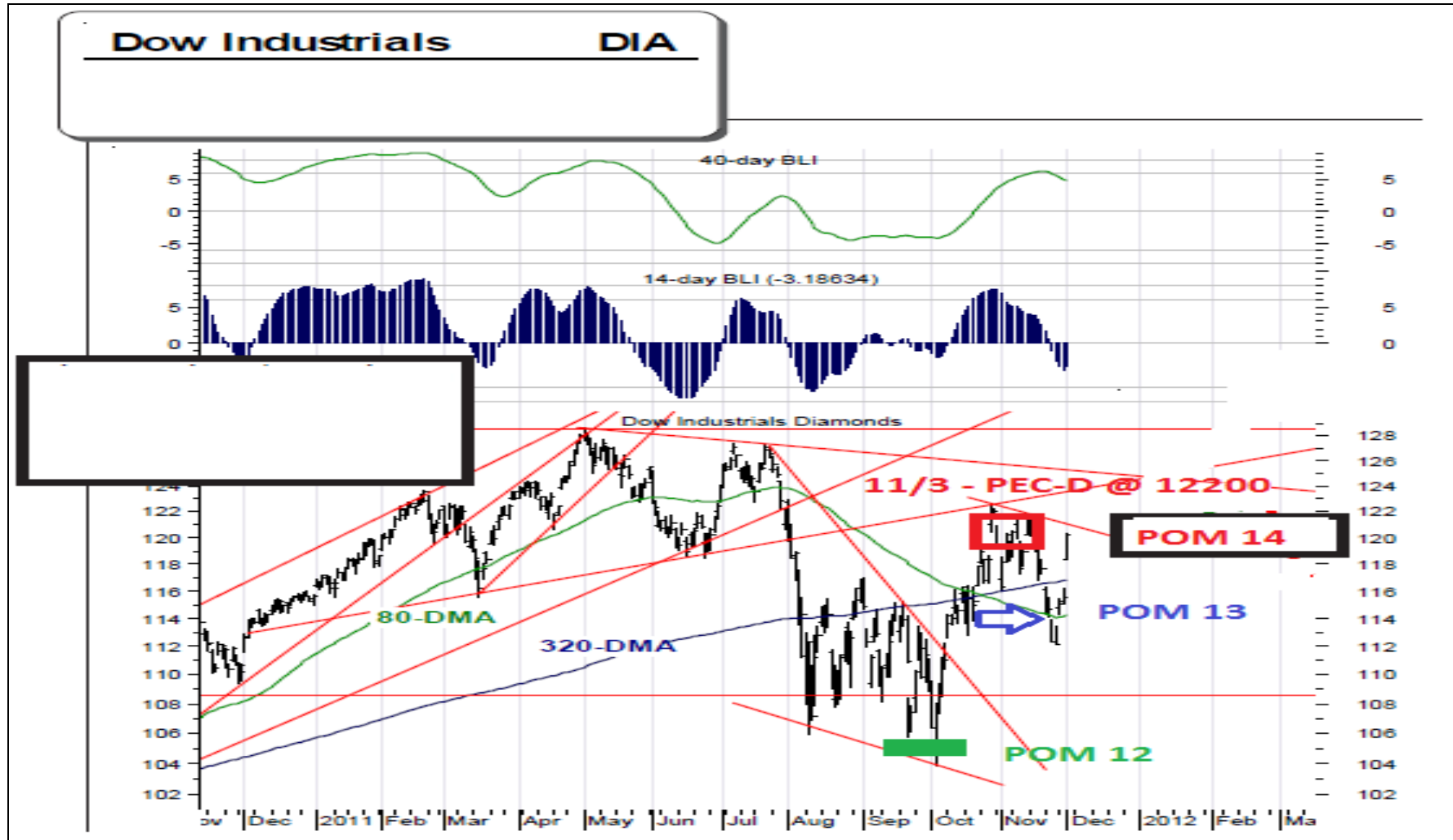
Our Main - Triggered @ 88.25 in CZ 87.5- 91 - Indicated on Nov 3 – A #2B Report.



DIA – MA / Pattern and Oscillator Analysis

By this Method we are looking for it fail on re run.

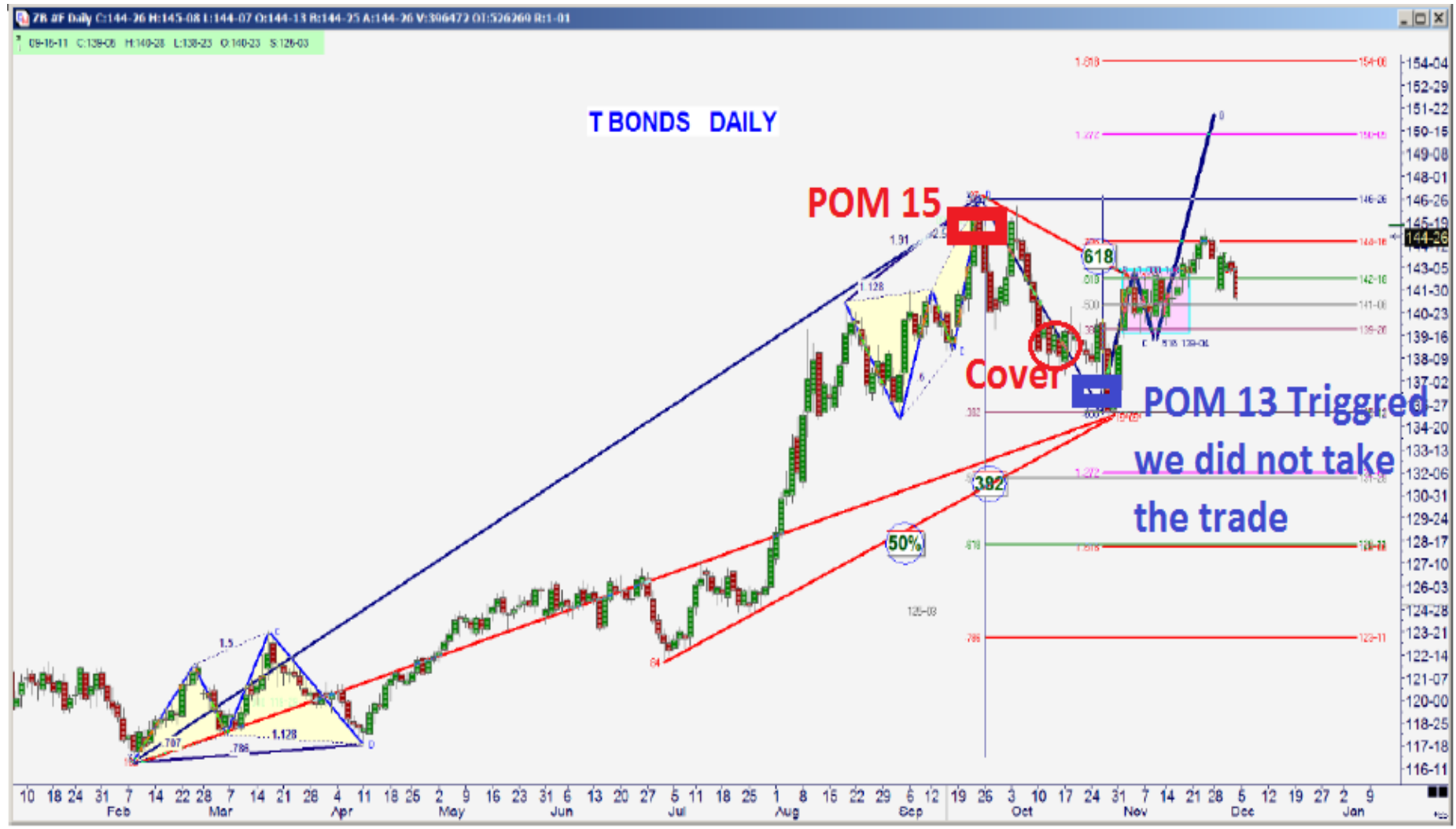
POM 13 Trigger 11/22 – ALERT – (Indicted in Blue) 11475-11375- has resulted in counter Trend bounce (looks Short term BULLISH and Mid term BEARISH) back in POM 14 CZ area . **Our Main - Triggered POM 14 & By PEC –D Method we had projections (618 / 718) to 12200 (3rd Nov)**



BONDS - PEC -D Analysis

BONDS initiated another ABC up since POM 13 trigger. We haven't participating on long side on this leg up (although we could have played both side). Flat for now - Awaiting for upward ABC up towards POM 14 or 15 .

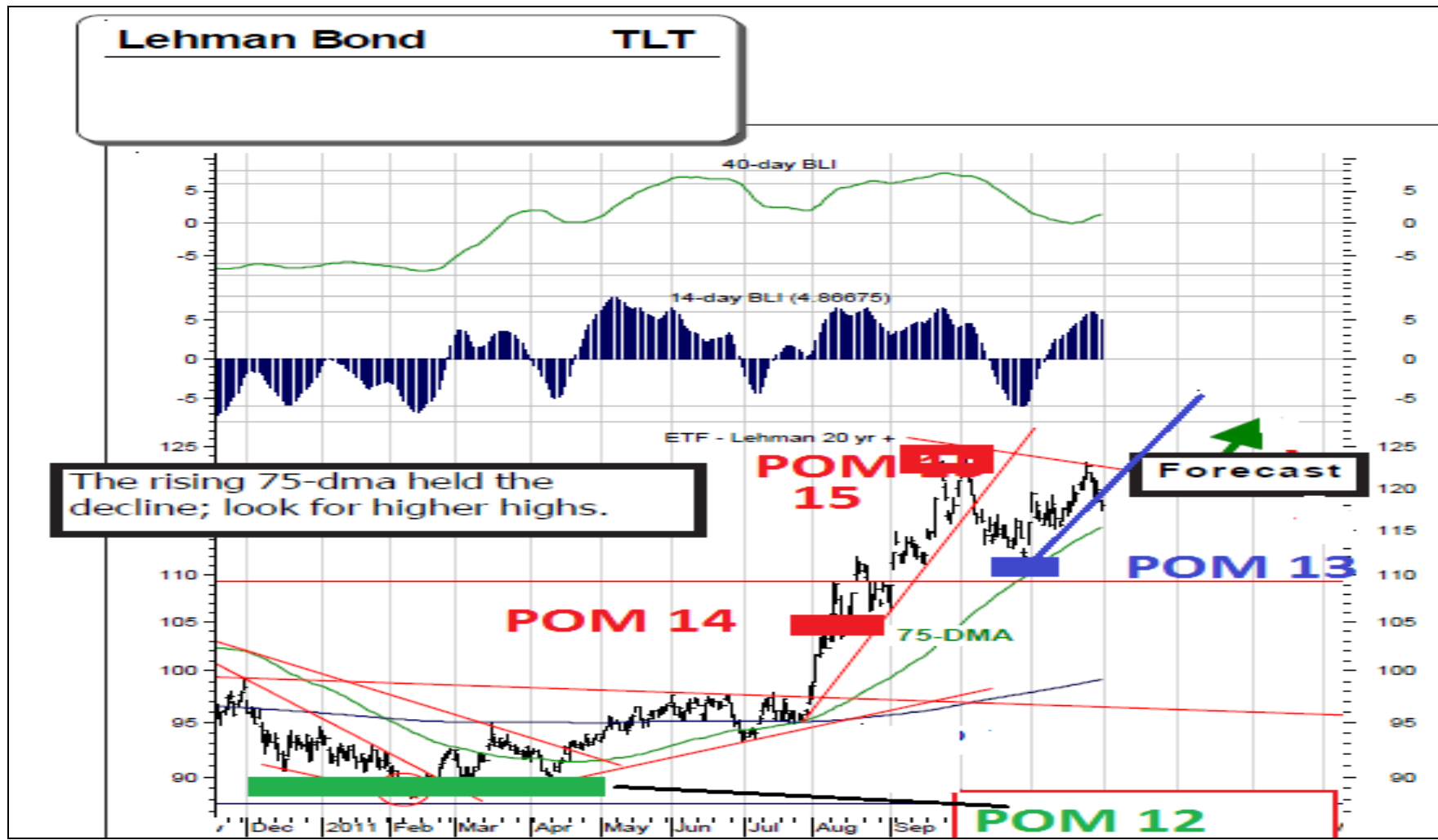
We think this is a MONSTER LEG UP .



TLT – MA / Trend Pattern and Oscillator Analysis -

TLT this TEXT BOOK example how BULL MARKET LEG BEGAN @ 88 – POM 12 all the way to POM 15 to 123

The latest POM 13 is building a MONSTER LEG UP (We did not take the entry) .



- **CORRELATION RATIO ANALYSIS**

- **TLT v/s USD - Inter market Analysis**

NO CHANGE - Inverse Correlation continues in Current Trend

- **EXTREAME Sentiment Analysis (3rd Party Data) - Courtesy :**
SENTIMENT TRADERS

None of the Critical Indicators we track (below) are at Extremes

- **TLT – POM Signals & Price Projections -**

- **TLT - Trading & Investment Conclusion**

- **Start point 94- 1ST Jan**

- **Net Short – POM 15 - (Total points gains = +6.5)**

TLT – Short position closed @ 115 from 123.5 via Trailing stop for 8 points gains

- Alert 4 - POM 15 –, TLT – Triggered Alert – 10/4 @ 123.25 closed @ 115 = (+ 8.5 Points gains)
- Alert 3 - POM 15 –, TLT – Triggered Alert – 9/30 @ 119.25 / closed @ 117.25 = (+2. Points gain)
- Alert 2 - POM 15 –, TLT – Triggered Alert – 9/26 @ 120 / Stopped @ 122 = (-2. Points loss)
- Alert 1 - POM 15 –, TLT – Triggered Alert – 9/6 @ 113.65 / Stopped @ 115.5 = (-2. Points loss)

- **Net Long – POM 12,13 (Total point gains = + 9) + Yield of 6 months**
(POM 12 for Full Fresh capital to go long)

- Alert – 8/35 - POM 14 Triggered @ 102 exit (1/2) – Earlier POM 12 Triggered 01/21 (1/2p) & 04/ (1/2) for average price @ 89.5 = +12.5 points gains
- Alert – 5/5 - POM 13 Triggered @ 95 exit (1/2) – Earlier POM 12 Triggered 01/21 (1/2p) & 04/08 (1/2) for average price @ 89.5 = +5.5 points gains

- **Hedge Longs / Risk Management for corrections - NONE**

Appendix Content

- Objectives & POM /CZ Guidelines
- Guidelines for Full Utilization of “ SP” Report with Limitations
- Trading & Investment CZ - Conclusion History 2011
- SPX- POM – “ Price Oscillation Model “ Criteria
- DOW TRASPORT THEORY – Criteria.
- PEC –D “ Pythagoras – Expansion & Contraction Criteria
- SPX – TAS 3x3x3 / 9EMA - “ Trend Adjusted Signal “ Criteria.
- Definitions of Extreme Sentiment Indicators

● Objective & POM / CZ Guidelines

Focus is on the Short & Intermediate term turning point of the SPX via POM's Price projections and / or CZ (Bullish & Bearish between the POM's) . POM is Unidirectional Judgmental Model, It utilizes multiple input signal via the Global Inter market Analysis (GIC), Price & Quality Volume (PQV), Pattern Recognition (PEC) , Cycles, Internal & External price equilibrium points to assists in output signals . POM is supplementary Analytics to add value to RA/ RI Framework for Risk Management.

- *SPX acts as Risk Benchmark for all the other Markets (Key US Indices & Key Global) , these Markets gets priced off SPX- Risk (in different Proportion) . Therefore within A # 1 – MS Report, our critical component being SPX and its internal ingredients for timely POM & Bullish CZ calls . Our A # 2B,G – MS Report focuses on Broader Indices and Global Indices.*
- *All the Broader Indices tends to follows the Price path of POM 11, 12, 13 of SPX (except @ POM14, 15), various Instruments will Top out at different time to Trigger CZ – Validation for NET SHORT.*
- *SPX is still following the Bear Market / Trading Market POM Regimes unlike GOLD market*
- *All CZ / PEC D / POM's – Marked on charts (in color) below has been Announced on Real time in our Previous Reports prior to Price shifts.*
- *POM's are more favorable Areas to act for better Reward / Risks.*
- *Stops always on other side of CZ @ value based on Portfolio's Risk tolerance*
- *POM Conclusions to be cross verified by other methods prior to final decision*
- *For Maximum utilization of POM / PEC –D Process for Risk Management. Refer to guidelines within the Appendix below*

➤ Key Points for Full utilization of SP- Reports

- Maximum Utilization of various POM's , CZ's & ABC's – for Risk Management & full enhancements on CZ pricing & CZ-PQV Timeliness

- At Top down Level– Triggers around POM's -Mid term & CZ's - Short term– (CZ's happens in between the POM's) . Critical component for Clean execution is to maintain ongoing updated data base spreadsheet of CZ's Pre announced in SP releases prior to price shifts. These inputs when Computerized Daily Monitoring, Triggers, Timely PQV validations, Price projections Alerts on real time should warn in timely manner to take action. .

- Rebalancing Pre Planned procedure at Triggers– “ Rebalancing % of Overall Position Sizing” , Beta & , Net Exposures sizing depending on each Portfolio's Objective & Risks Tolerances for either Recycling of Capital or Fresh capital.

- Key points for Risk Management

- Hard Stops around CZ's

- STOP SELL- “ early warning Alerts” in fast moving markets, Over night Day / Night (IST) time delay Risks.

- Cross verification by Other Methods

Computerized Daily Monitoring, CZ Triggers, Timely PQV validations

- 2. CZ – Tracking

- Programing - “Time/ Price Displacement, Supply / demand Activity Bar Analysis” –

- At “Institutional Grade - Price , Volume with Time Integration

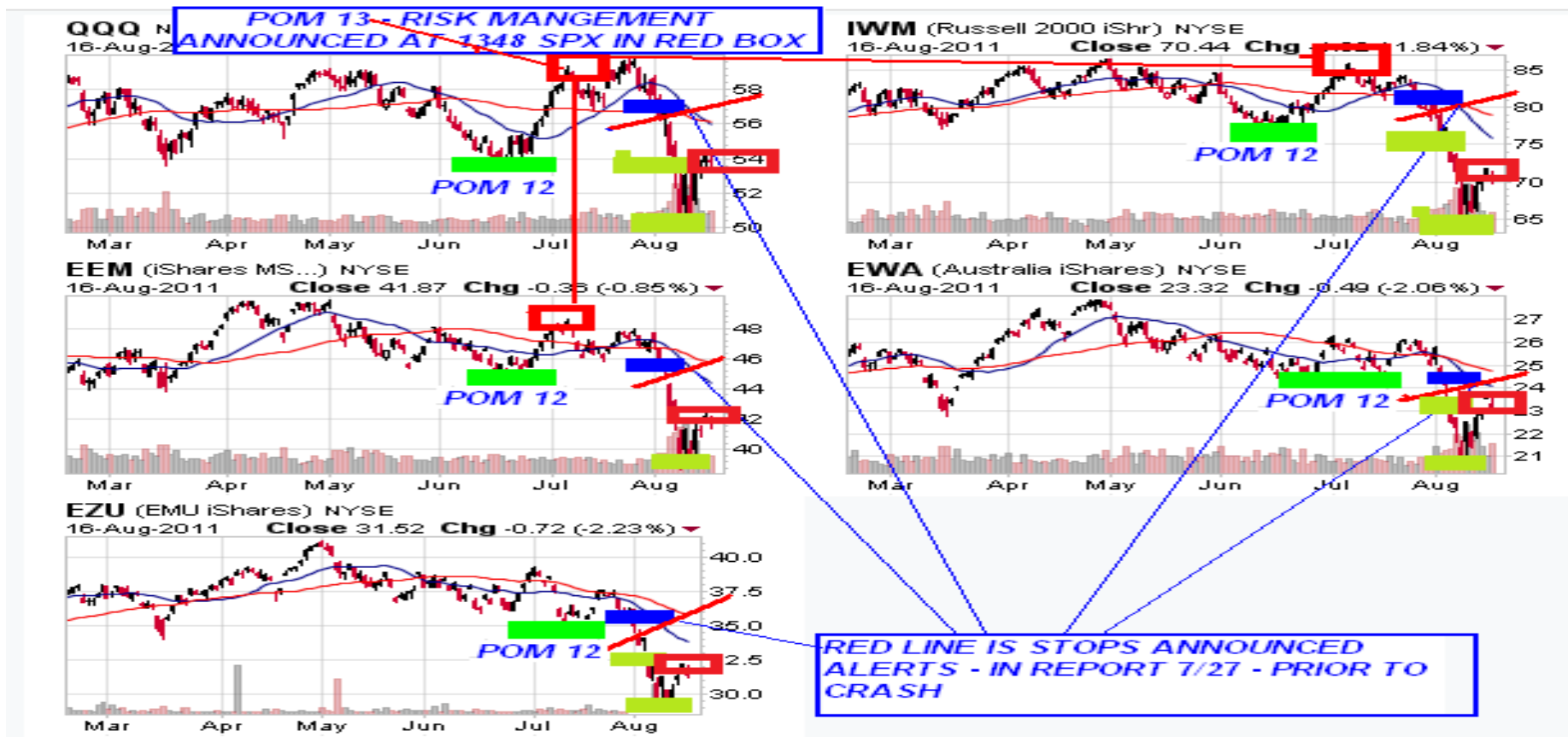
- Supply / Demand Activity bar Analysis – Real time.

- Candlestick – Price displacement Algo Programing experience at CZ Validation for Triggers

Trading & Investment CZ - Conclusion History 2011

CHARTS UPDATED 16TH AUG - FOR ABOVE IDX IN AREAS OF " CZ STOPS" ANNOUNCED - REALTIME

Read notes within the chart

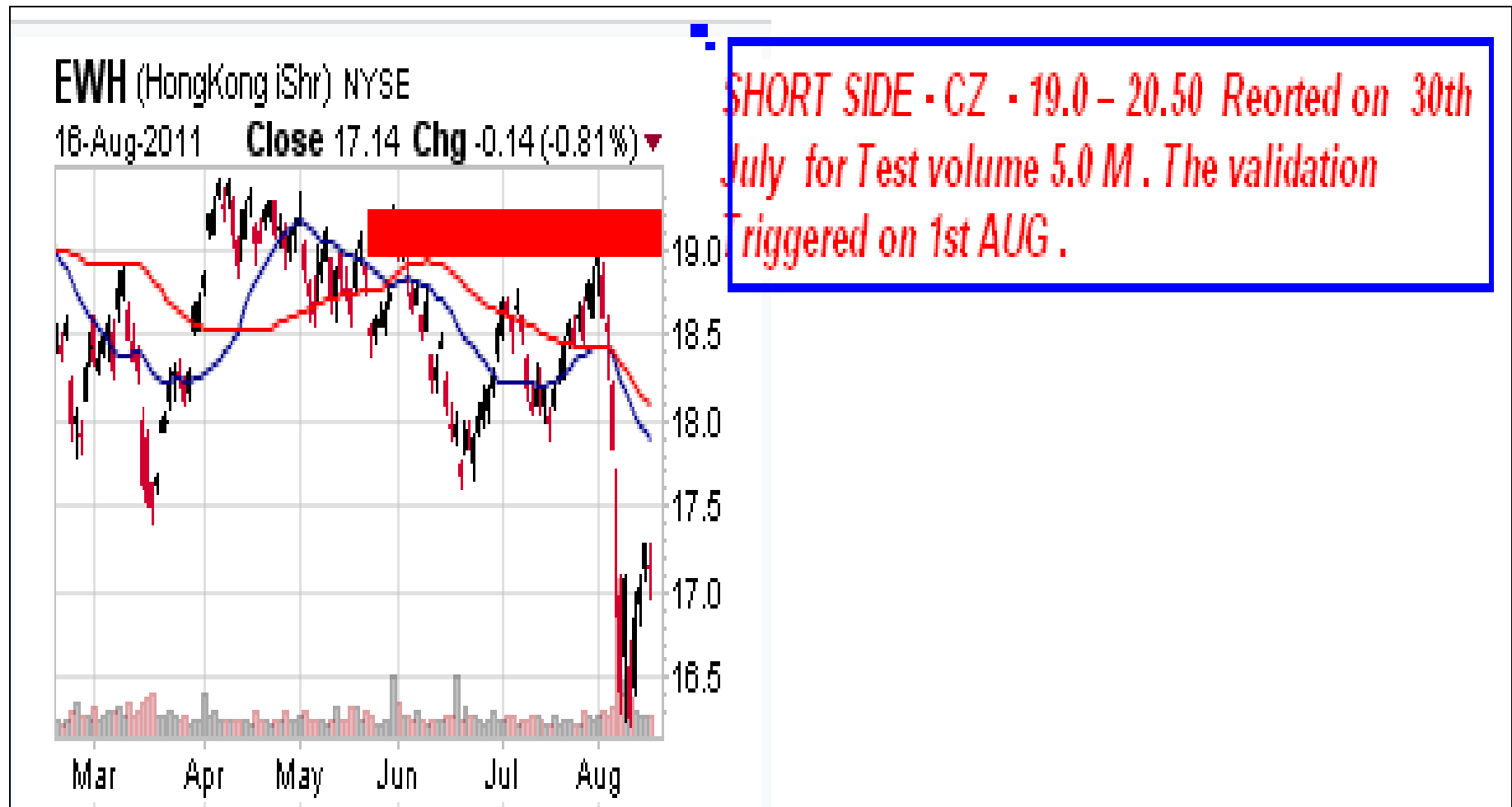


CZ - SHORT SELL “ ANNOUNCED – D # Sector Report – 30th JULY

EWH – CZ Analysis – **Neutral** but

SHORT SIDE - CZ - 19.0 – 20.50 is indicated in red (partially imported from 2010 / 08) Test volume 5.0 M.

- $\frac{1}{2}$ position – was Triggered on 8/01 - into LCZ -MCZ



Quick Summary of Turning points - "Price path Reported " from Previous Reports - UPDATE dt - 7/21

QQQ Nasdaq GM

20-Jul-2011 **Close 58.80 Chg -0.25 (-0.42%)** ▼



IWM (Russell 2000 iShr) NYSE

20-Jul-2011 **Close 83.18 Chg -0.14 (-0.17%)** ▼



EEM (iShares MS...) NYSE

20-Jul-2011 **Close 46.93 Chg +0.14 (+0.30%)** ▲



EWA (Australia iShares) NYSE

20-Jul-2011 **Close 25.48 Chg +0.29 (+1.15%)** ▲



EZU (EMU Index iShares) NYSE

20-Jul-2011 **Close 36.31 Chg +0.60 (+1.68%)** ▲



Previous Signals

SELL SIDE - Triggered at Qualified CZ on "time & price"

- **IWM (83-85)....with 40 M or less test - qualified at CZ Sell – 31st March @ 84**
- **QQQ (56- 58) ... with 75 M or less test - qualified at CZ Sell – 21st April @ 58**
- **EEM (49.5 – 52.5)... with 55 M or less test - qualified at CZ Sell – 21st April @ 50.19**
- **EZUNo Validation**

BULLISH CZ - Triggers at Qualified CZ

- **Alert - SPX has reached our Bullish CZ 1315 - 1295 , this will be 4th counter trend rally in 2011 within the regime of POM 14 re runs, All the above broader indices will follow the same price path in different proportion based on its own Relative Strength (see details of each below)**

POM criteria for Implementation on SPX

- POM is rated from 10 to 15
- POM 14 , 15 (is Sell Signal) and 12 , 11 (is Buy Signal) both are the Actionable Area whereas POM 13 is A Neutral Signal for Risk management
- On way UP move, POM 13 signifies to STOP executing additional ‘New Buys’ that was initiated at POM 12 or POM 11 levels
- On way DOWN move, POM 13 signifies to STOP executing additional “ New Short Sells” that was initiated at POM 14 or POM 15 levels
- **(Bear Markets) POM 15 is for - Net Short & POM 14 is for - Hedge Longs**
- **(Bull Markets) POM 15 is for -Hedge Longs & POM 14 is for - Partial Hedge**
- POM 12 & 11 is for Net Long
- **POM 10 is Climatic Crash low Buy Signal to add to Net long position (Rear event)**

• Past 52 Week DOW THEORY Signal - updated 20th April

In chart below – top most window - when IYT prices Trades above DIA prices (– green arrow) & , Confirmed by the break of blue line on IYT / DIA Ratio (window 2 below) Triggers a Buy Signal. As long as both remains in same trading overlap pattern.As soon as IYT breaks below (red arrow) confirmed by breakdown in ratio on IYT / DIA “ Sell is signal” is trigger till next time it repeats itself as indicated in Blue bar (which we are awaiting for Triggers) .

point – In spite of Sell Signal by this DOW Theory end Jan (which we used as PRE – Qualification) The real sell by our Method came on 19th Feb) , by the time IYT moved up 7% towards the CZ – Validation to finally get Trigger in PQV and then fell apart (Refer sector Report, Feb Edition)

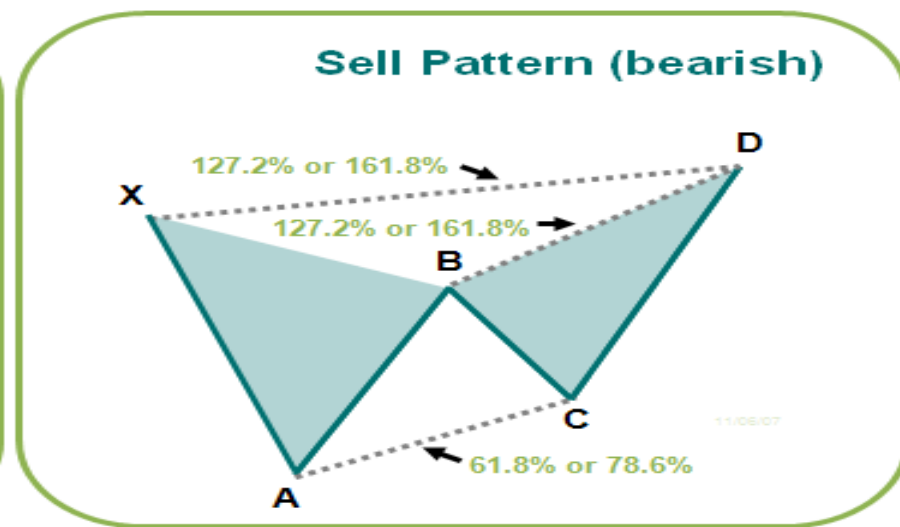
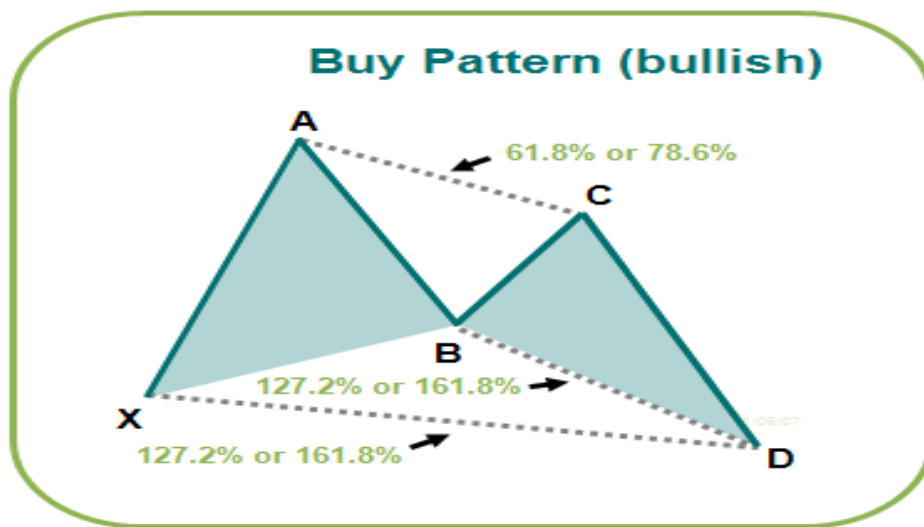


Pythagoras Expansion / Contraction – (PEC) Model

- PEC Model is a 2th Derivative Timing Tool utilized on core currencies which identifies the turning point, for Tops and Bottoms on “Short & Intermediate term” Trend in the currency market.
- Methodology is based on Mathematical Pattern Recognition with Symmetrical Pythagoras Triangular expansion and contraction (PEC) in concert with Price Oscillation (POM) . This has a high probability for greater accuracy on Price projections at confluence when Integrated together.
- Once our POM analysis is complete, it will overlay PEC. The input signals are from tracking rolling Arithmetic Numerical series of Regression utilizing Fibonacci to Identify Triangular patterns of Expansion / Contraction. Triangular pattern completes at the convergence of 2 separate Fibonacci extension levels and overlay Price Oscillation Model.
- Since the Currency has 2 dimensional pairs, PEC is critical to analyze with 2x2 Fibonacci steams to achieve confluence point D coinciding with POM

PYTHAGORAS EXPANSION / CONTRACTION –(PEC) Model

The output signal of ABCD price moves preceded by a swing high or low (XA) generates projection point D, which is actionable point derived from 2 connecting triangles with convergence ratio. As with all geometric patterns, a Buy or Sell signal occurs as the pattern completes at point D



- Daily SPX - “Trend Adjusted Signal”

- 3x3 /9EMA – Break Indicator

The process utilizes the cumulative Algorithm of price trails 3x3 / 9EMA input signals for Trend formation. This signal tends to work well in Market extensions (i.e. Post POM 14).

This Methodology is implemented by Program Traders especially in Momentum extensions and diagonal triangle formation Trend-following system which bases its reversal signals on breaking a significant closing Break Indicator I to confirm the new trend. (it's important to use a stop if you act on a signal). The reversal price is generated on the close of a bar. (The drawback of strategy is that it can whip saw).

INTERNALS OF 3X3- 9EMA – Break Indicator.

The line break indicator has captured the post POM 14 Moves on a mechanical basis. Although can't guarantee it will continue. But, even if it misses on occasion , it's still is the best indicator we've ever seen in Market for extensions.

Tight trading ranges tend to cause whipsaws and those are environments where trading multiple markets can help for diversification, in SPX & DOW. The reason is that we have a purely mechanical indicator, our line break indicator, that is much better to use. That indicator has proven extremely good over the past several months in many markets in many extensions.

As a reminder of how simple this indicator is, when the market closes above the "break" price level, the indicator is ""bullish"; when the market closes below the break price, the indicator is then "bearish". at the close

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