



# SG Capital Research

Global Market Insights

**Research Note – Weekly Market Strategy Global (A # 2) – QUANTITATIVE & BASE TECHNICALS**

**MAEG- WKLY MKTSTR- GL--SG 2011 # SEPTEMBER\_22**

**For Immediate Release – *Thursday AM (EST)***

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## **Market Strategy Global (A # 1) – QUANTITATIVE & BASE TECHNICALS**

- SPX - S&P 500
- QQQ – NASD 100
- IWM - RUSSELL 2000
- EEM - EMRG
- EZU - EUROPE
- EWA – AUST
- EWH – HK
  
- Selected Sector may have Analytic Charts as Titled below
  1. SETUP charts Weekly – 3 Year with RSI, CCI, MACD (11 W / 40 W ) SMA
    - a. Trend Analysis
  2. SETUP charts Daily – 6 Months with RSI, CCI, MACD ( 11D / 55D) SMA
    - Trend & Channel Analysis
    - Fibonacci Retracement
  3. SD - RATIO CHARTS : QQQ, IWM, EEM, EZU, EWA, EWH Correlation Ratio Analysis with SPX
    - 365 days
    - LT basis

- Valuation Tools - (Work in Progress)

Q,

CAPE,

SPX/GDP.

- Trend Model Status - (Work in Progress)

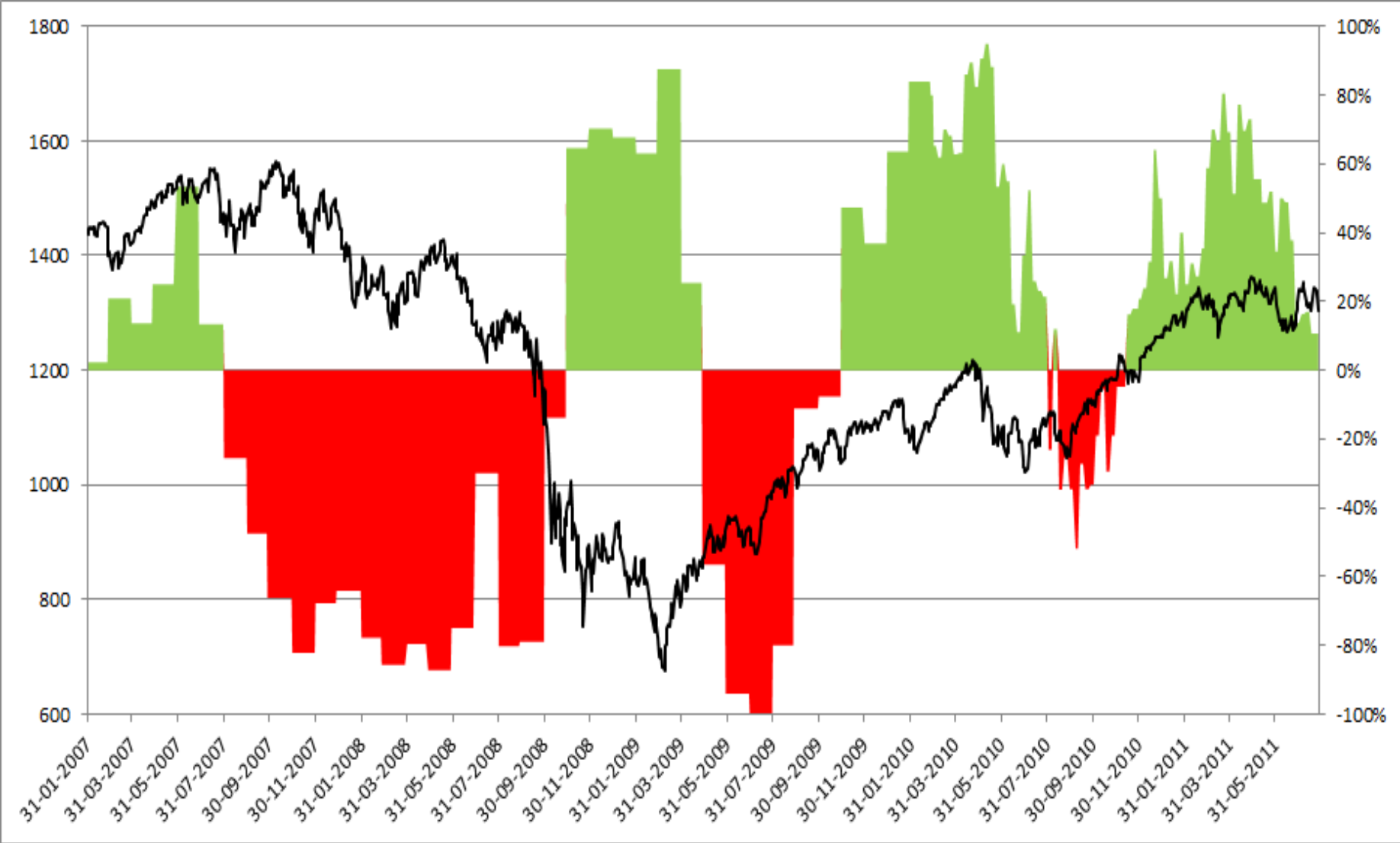
XX,

SET UP INDEX

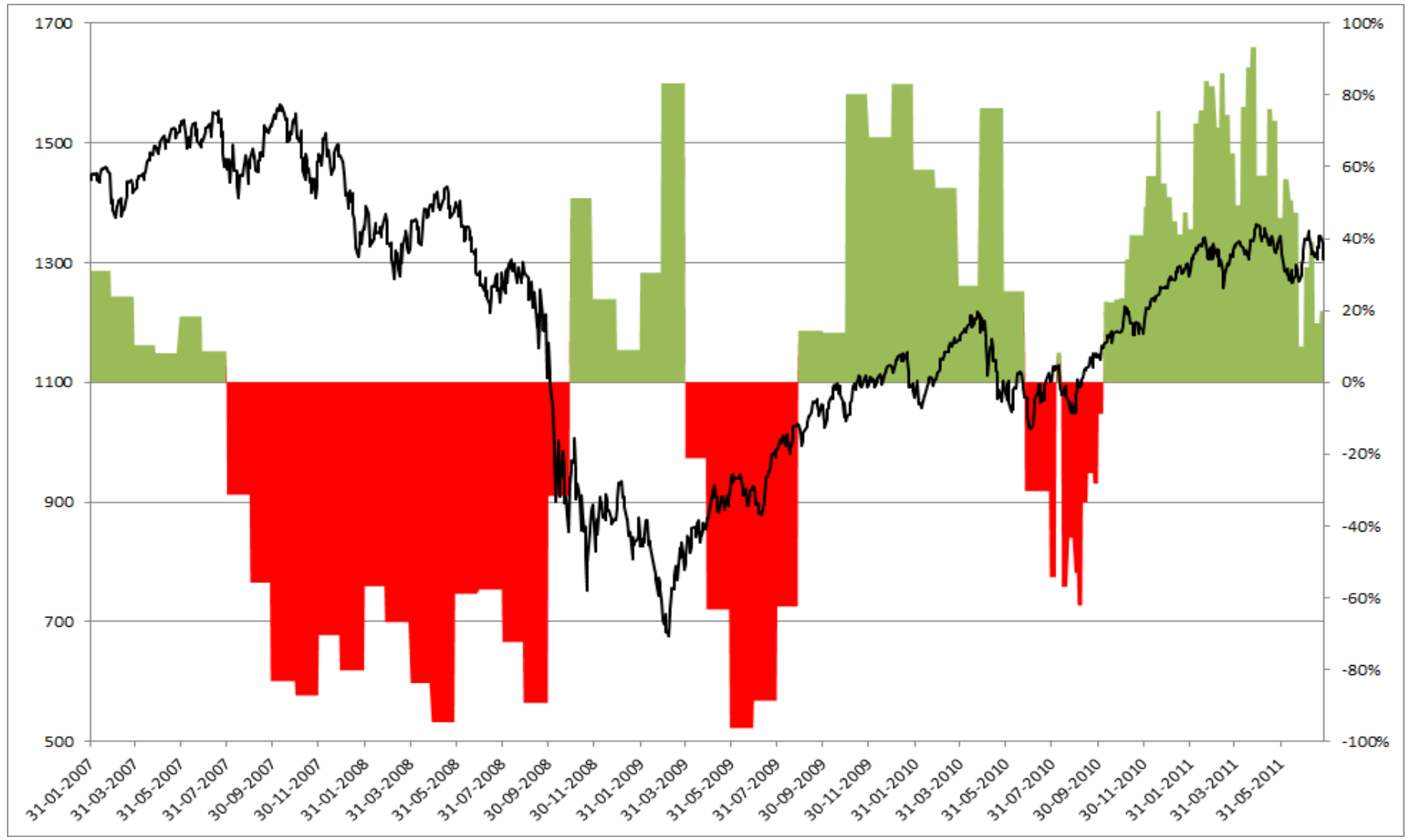
GREEN ZONE / RED ZONE

# Setup Index Net Exposure ( sample) To be modified for revised EBV score

(Work in Progress)



# Setup Index Net Exposure (Market Cap) ( sample) To be modified for revised EBV score (Work in Progress)



- Sentiment Summary - 3<sup>rd</sup> Party

**Investors Intelligence . ( II)– Past 4 weeks data .. Courtesy – Schaeffer’s Research**

**Conclusion – Recently there is slight increase in Percent Bullish and decline in Percent bearish**

Date Published	Percent Bullish	Percent Bearish
09/21	37.6	39.8
09/14	35.5	40.9
09/07	38.7	37.6
08/31	40.9	36.6
08/24	40.9	33.3

## SD – PROCESS for – QQQ, IWM, EEM, EZU, EWA, EWH

**Under/Over** valuation criteria based on +/- 2 SD levels v/ s SPX.

1. Below -2 SD level on 365 D basis: Undervalued

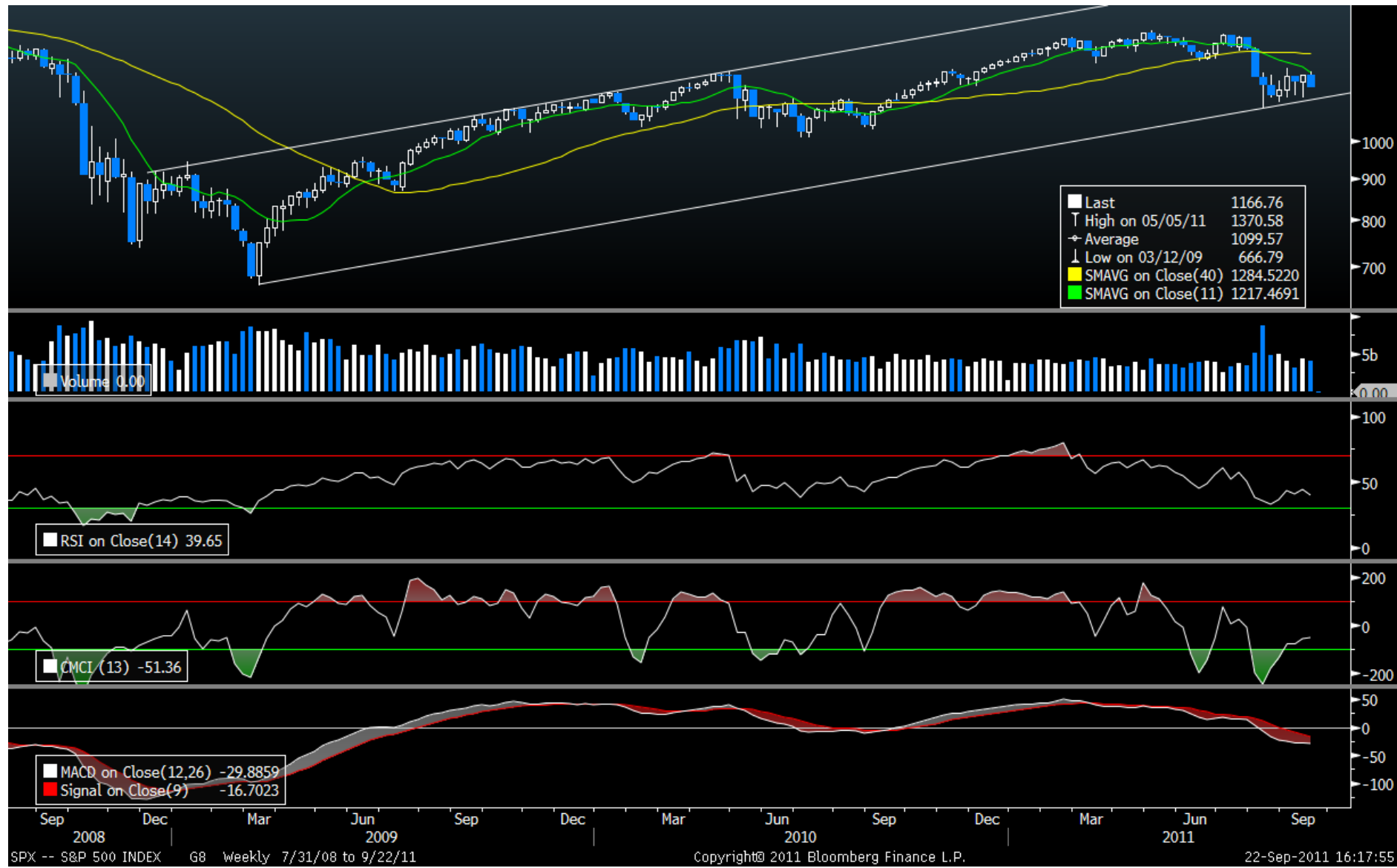
**EZU ( ST,LT)**

**EEM (ST)**

2. Above +2 SD level on 365 D basis: Overvalued

**QQQ (ST)**

# SPX - Weekly- 3 Year with RSI, CCI, MACD & Trend line Channel - (11 W / 40 W SMA)

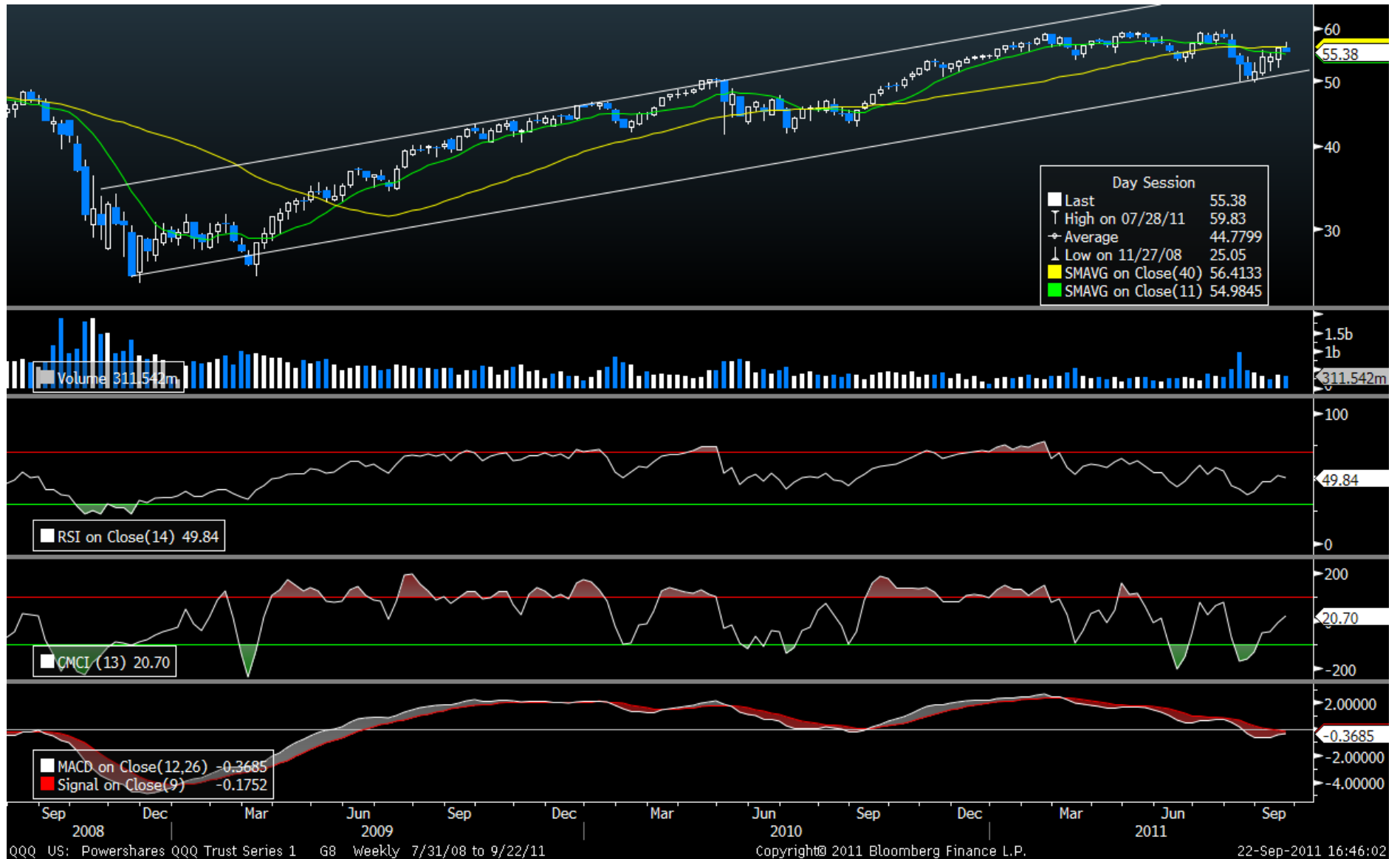


# SPX – Daily – 6 Months with with RSI, CCI, MACD, Trend line Channel & Fib series- (11D / 55D),





# QQQ - Weekly- 3 Year with RSI, CCI, MACD & Trend line channel - (11 W / 40 W SMA)

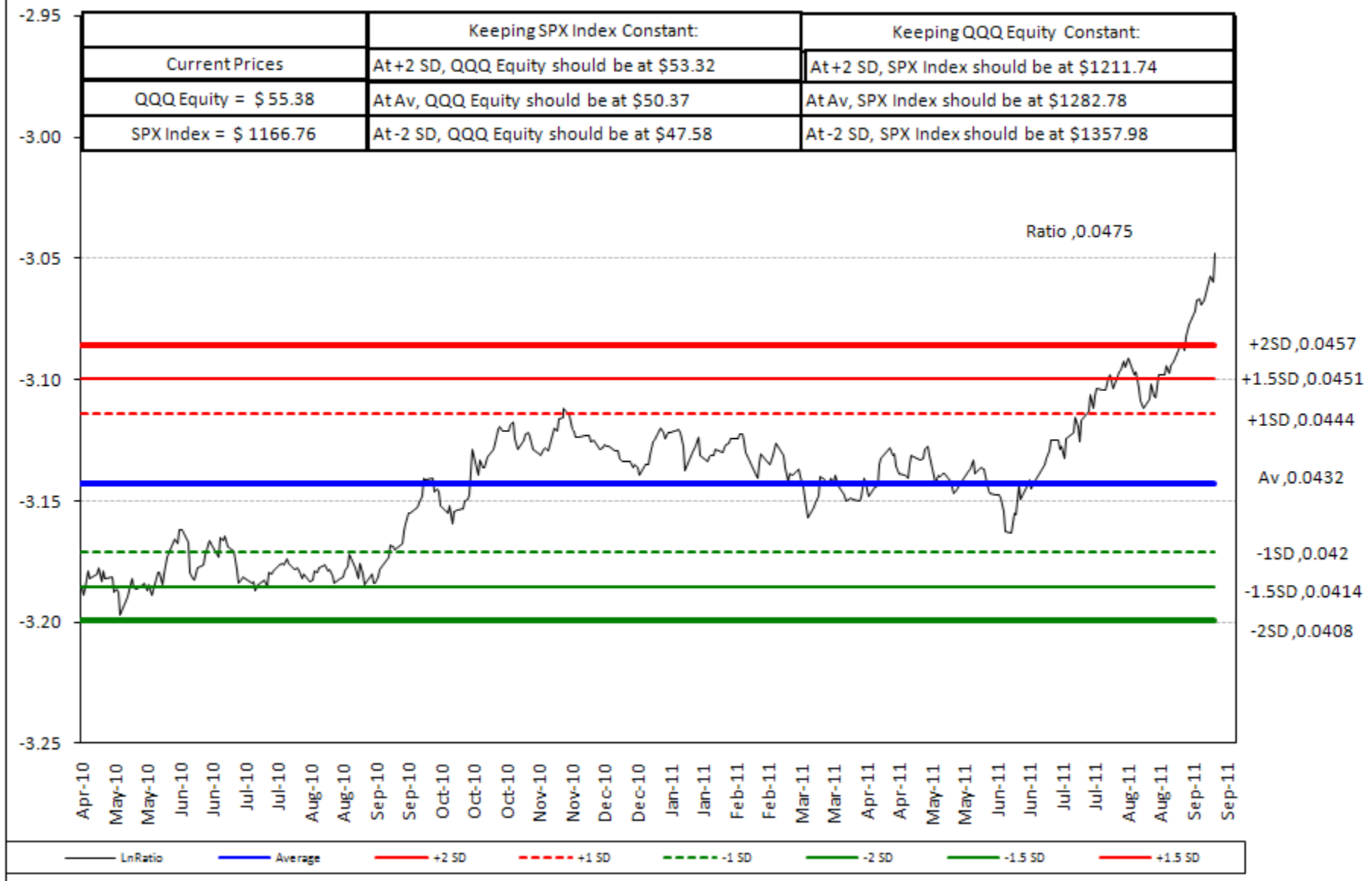


# QQQ – Daily – 6 Months with RSI, CCI, MACD, Trend line channel & Fib series- (11D / 55D),



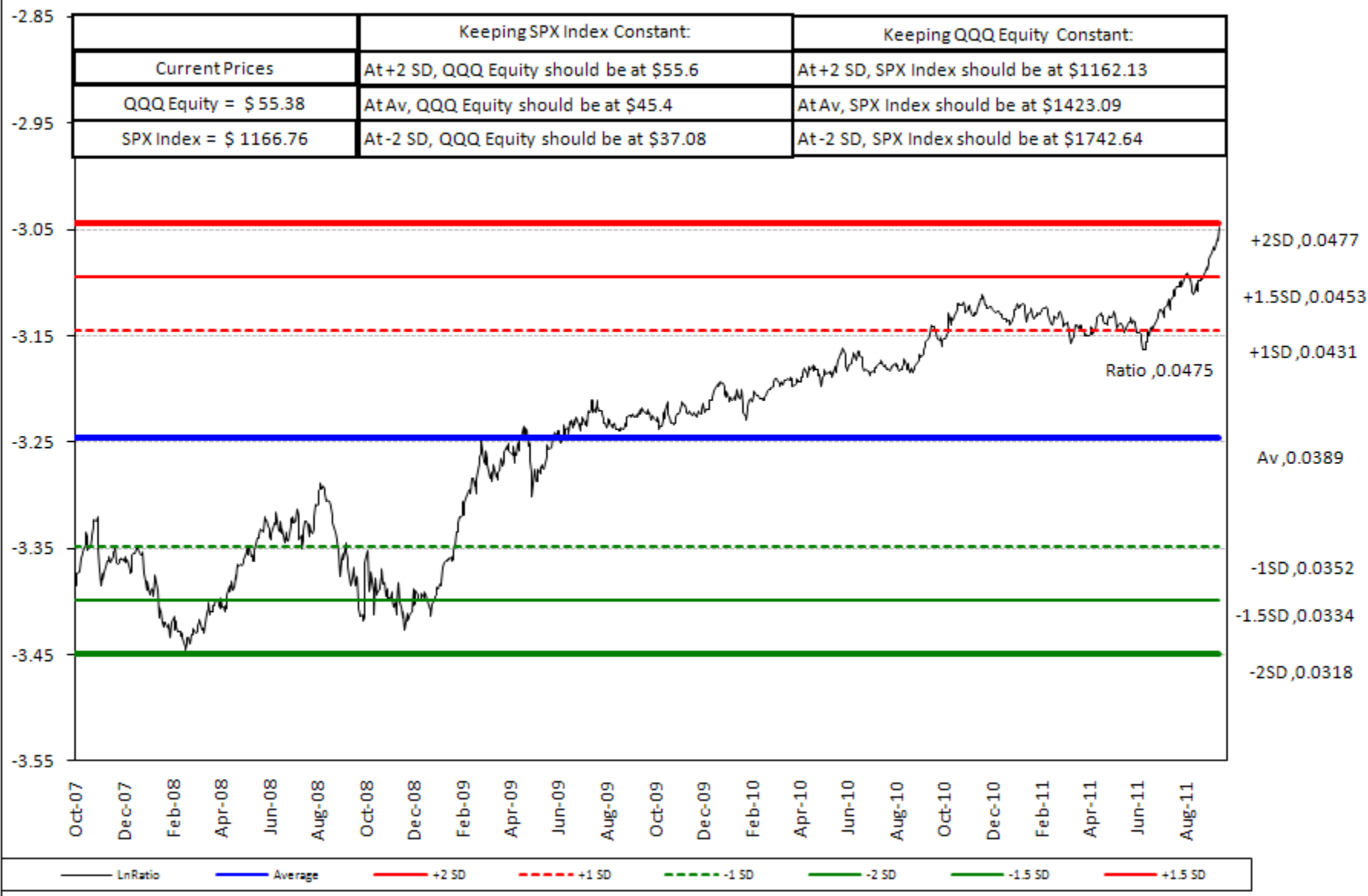
# QQQ : SPX RATIO - Correlation Ratio Analysis with SPX – 365 days Time basis

Long QQQ Equity and Short SPX Index, Updated till 21 Sep 2011, LAST 365 TRADING DAYS ANALYSIS



## QQQ Correlation Ratio Analysis with SPX – Full Time basis

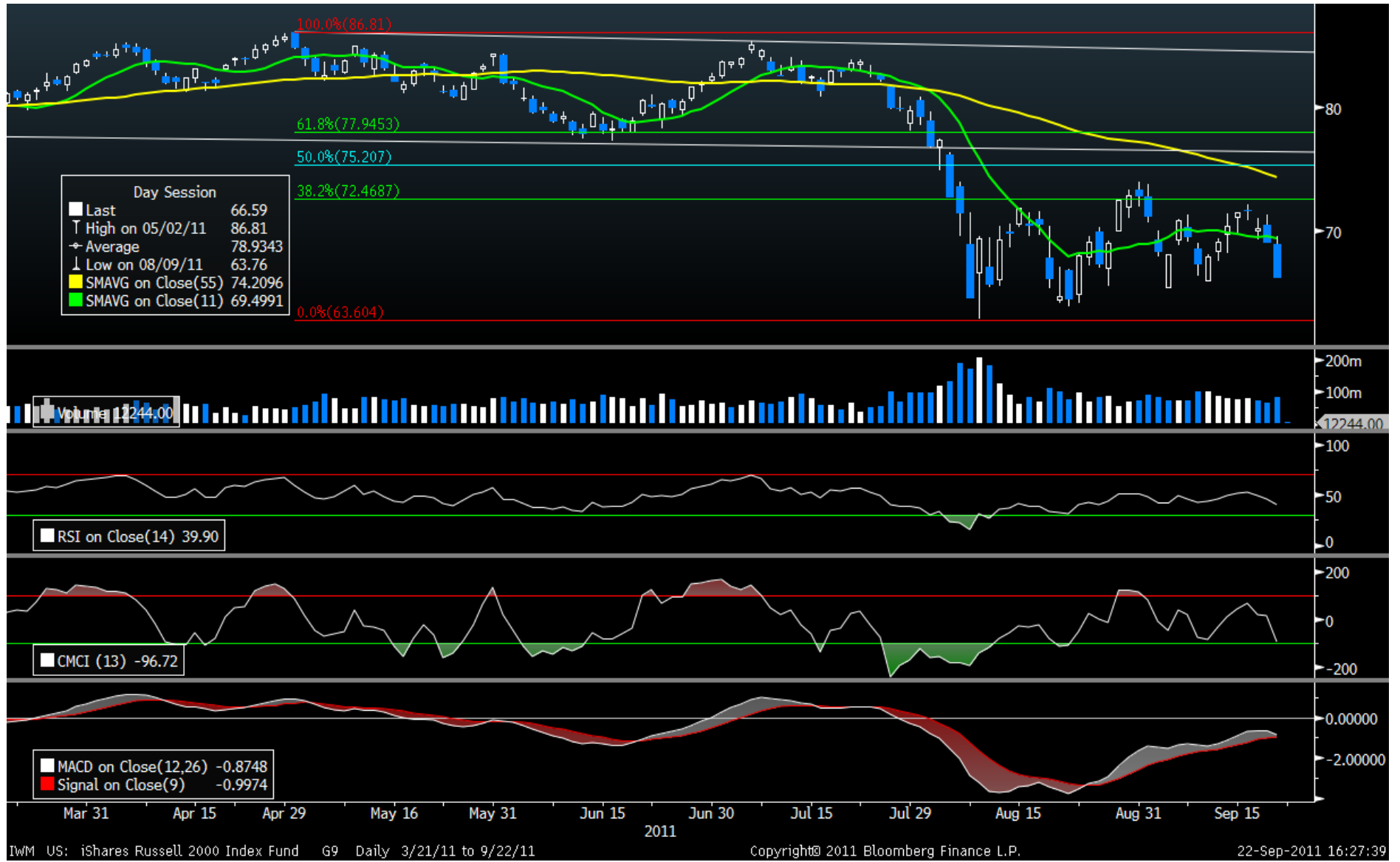
Long QQQ Equity and Short SPX Index, Updated till 21 Sep 2011, LAST 4 Years( 1000 TRADING DAYS)



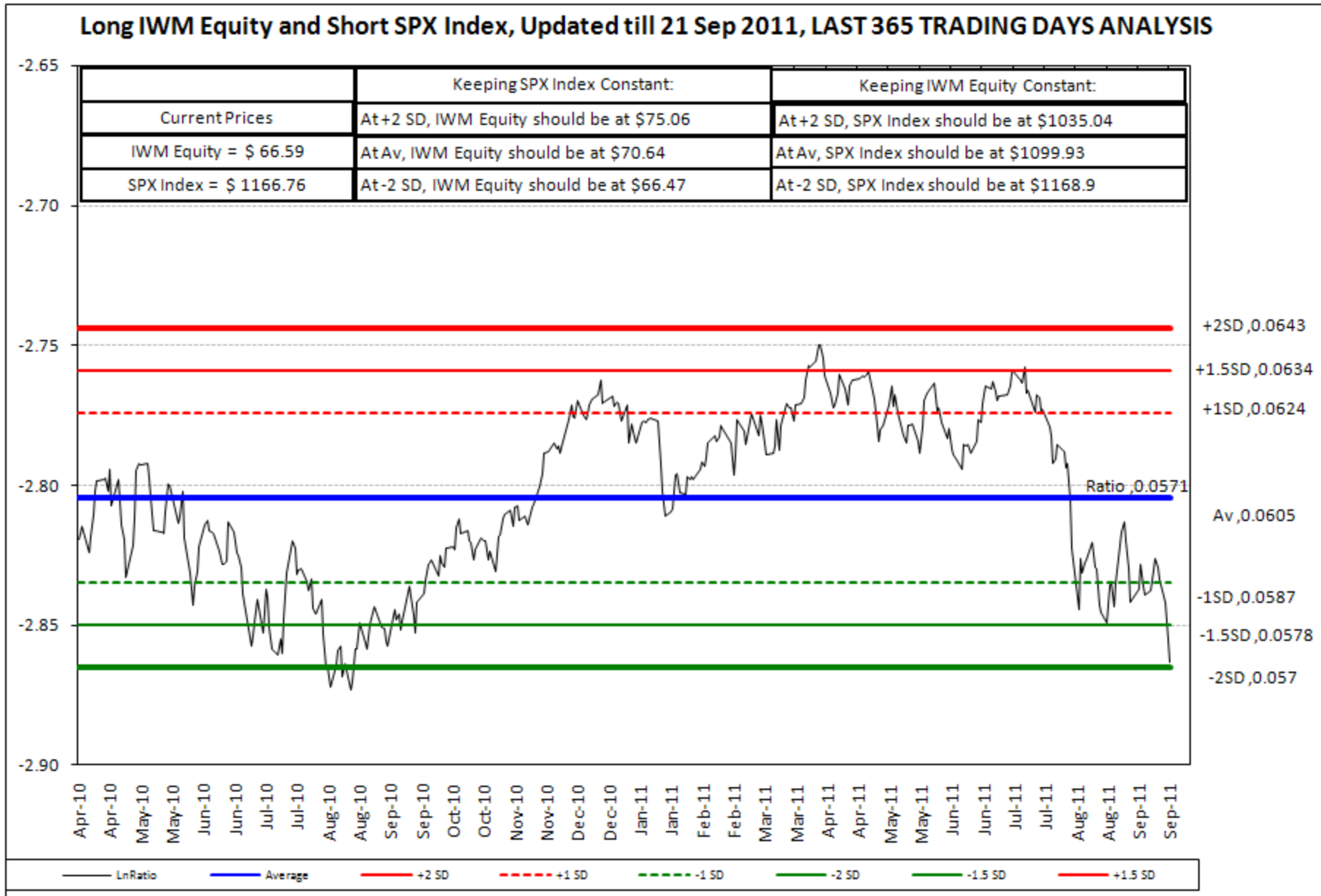
# IWM - Weekly- 3 Year with RSI, CCI, MACD & Trend line Channel - (11 W / 40 W SMA)



# IWM – Daily – 6 Months with RSI, CCI, MACD, Trend line Channel & Fib-series- (11D / 55D)

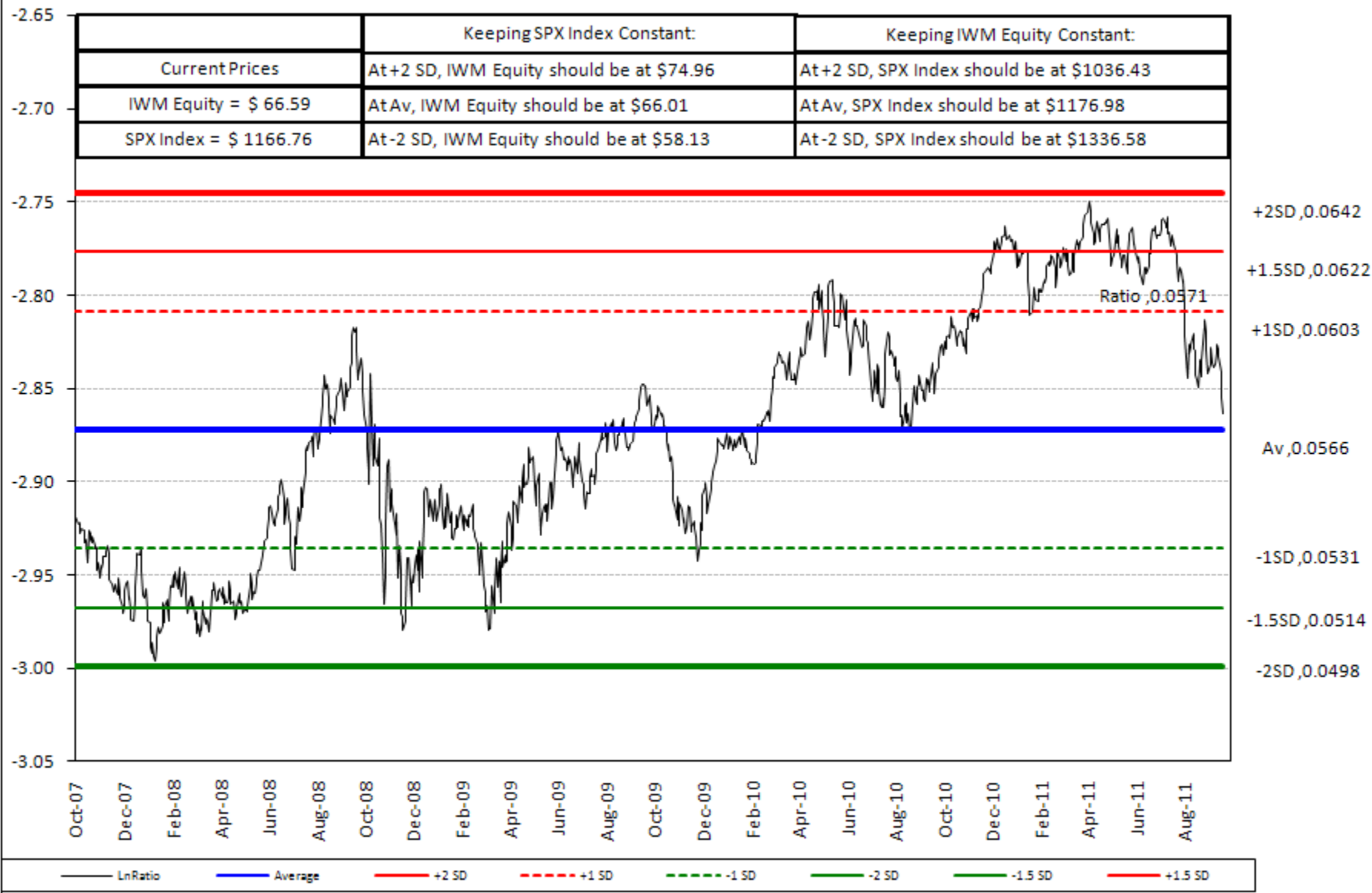


## IWM : SPX RATIO - Correlation Ratio Analysis with SPX – 365 days Time basis



## IWM Correlation Ratio Analysis with SPX – Full Time basis

**Long IWM Equity and Short SPX Index, Updated till 21 Sep 2011, LAST 4 Years( 1000 TRADING DAYS)**





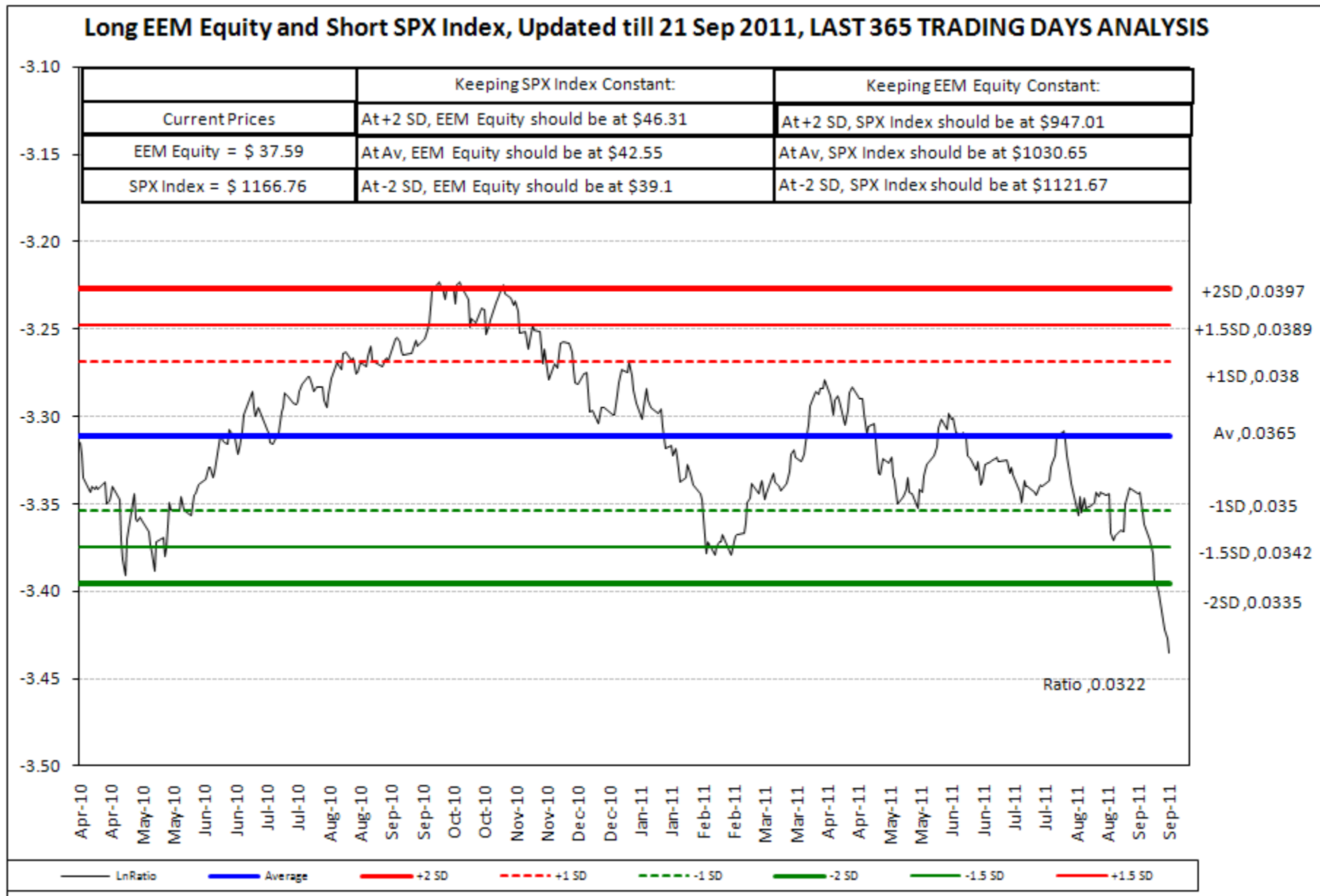
# EEM - Weekly- 3 Year with RSI, CCI, MACD & Trend line Channel - (11 W / 40 W SMA)



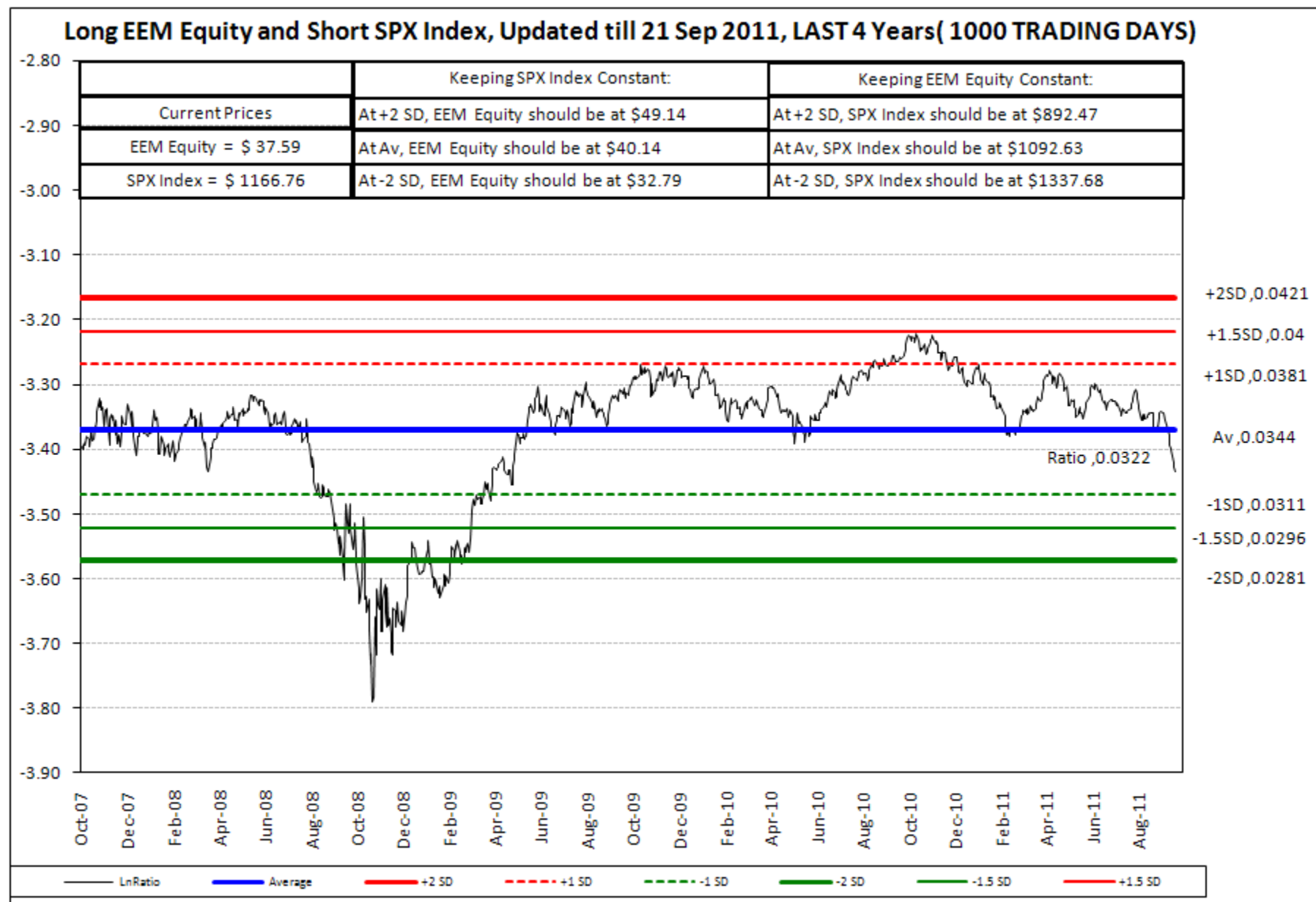
# EEM – Daily – 6 Months with RSI, CCI, MACD, Trend line Channel & Fib-series - (11D / 55D)



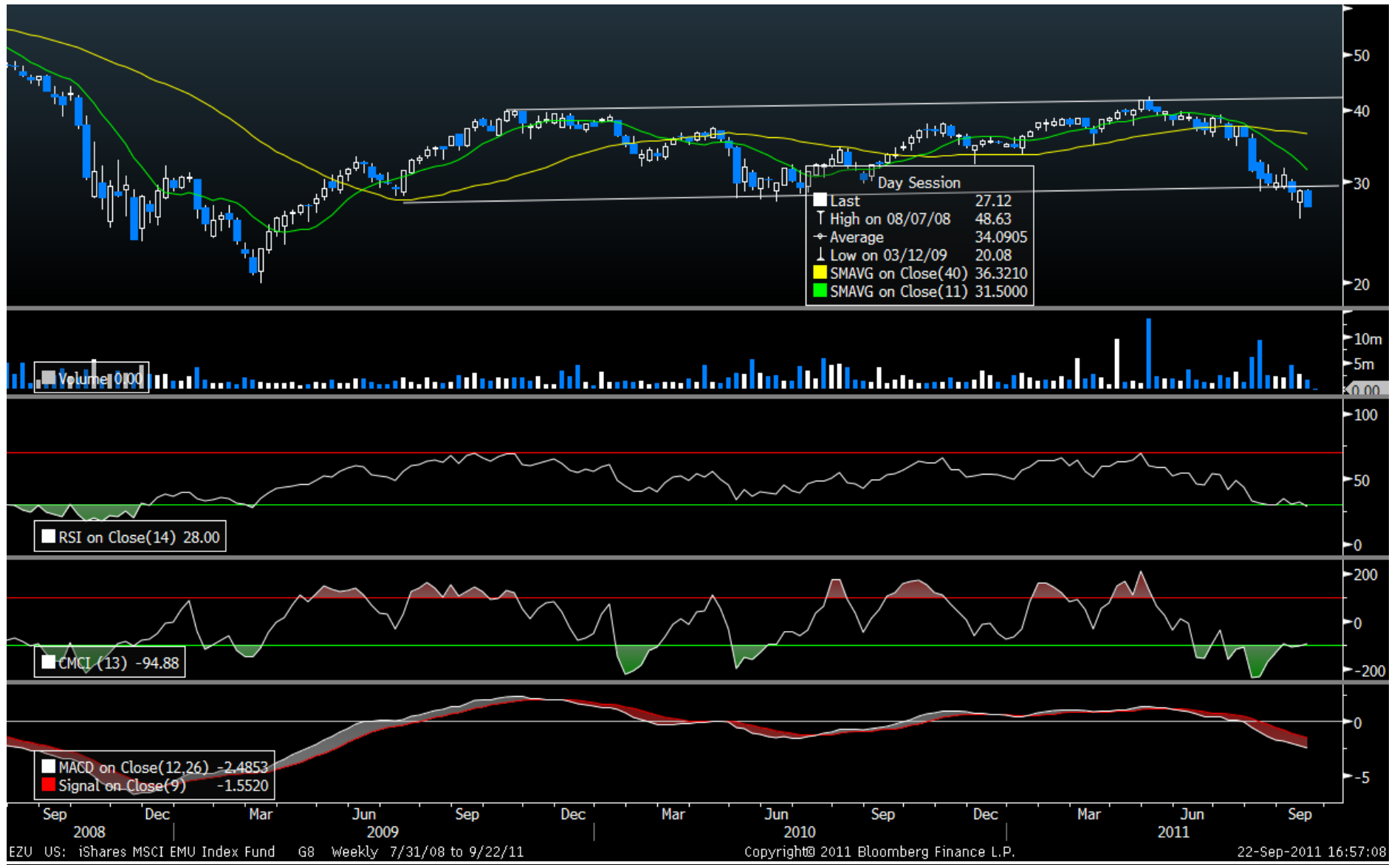
## EEM : SPX RATIO - Correlation Ratio Analysis with SPX – 365 days Time basis



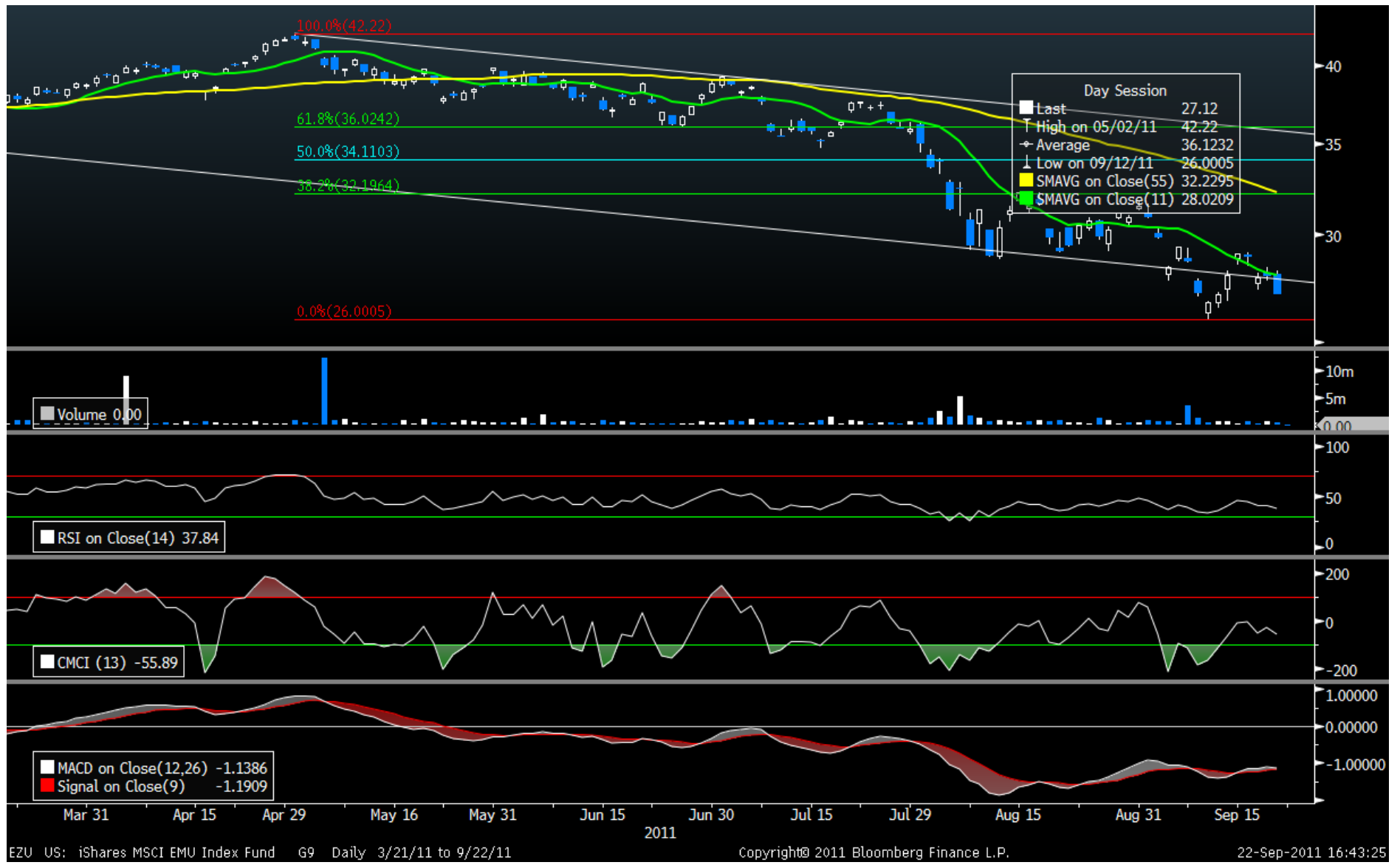
## EEM Correlation Ratio Analysis with SPX – Full Time basis



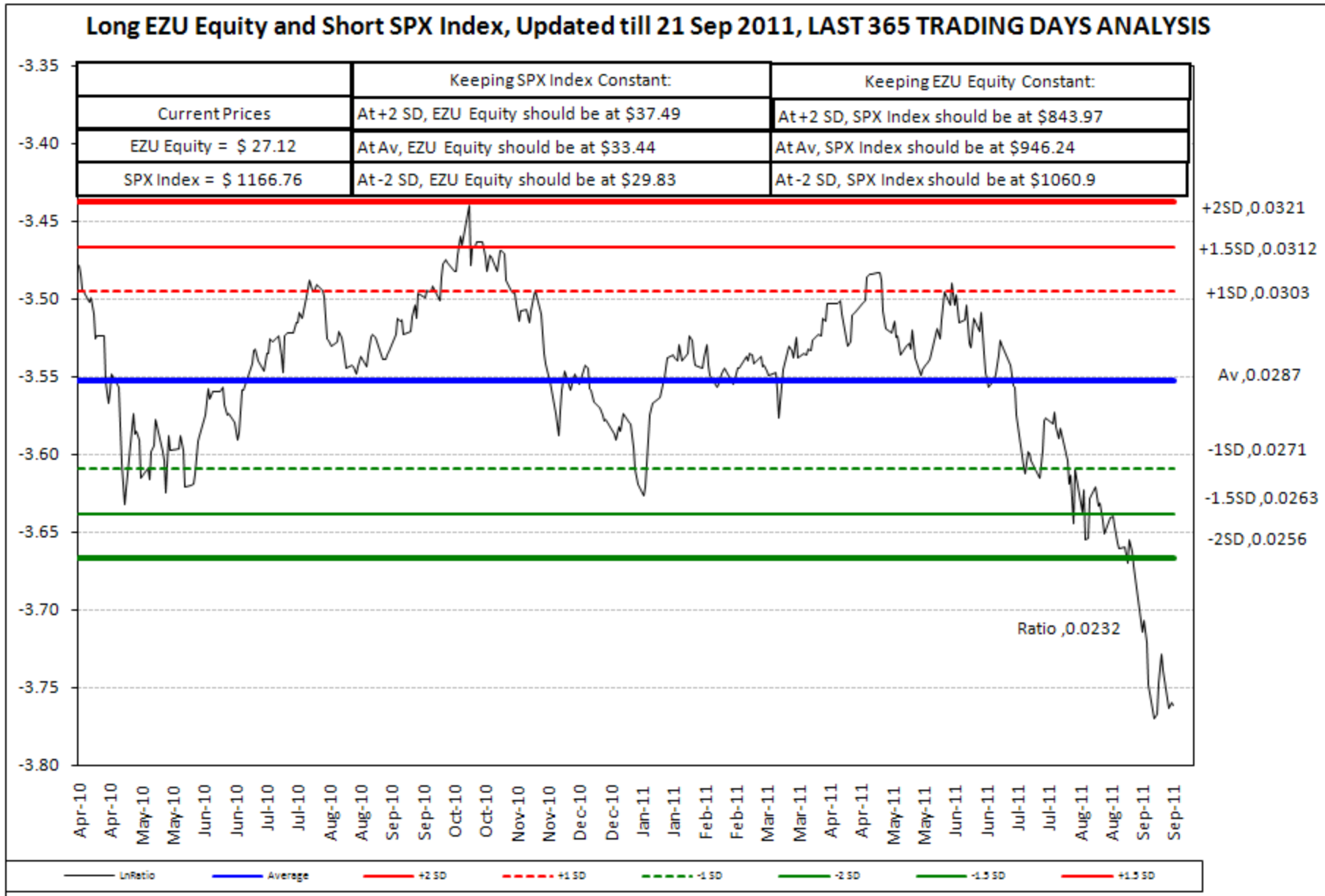
# EZU - Weekly- 3 Year with RSI, CCI, MACD & Trend line Channel - (11 W / 40 W SMA)



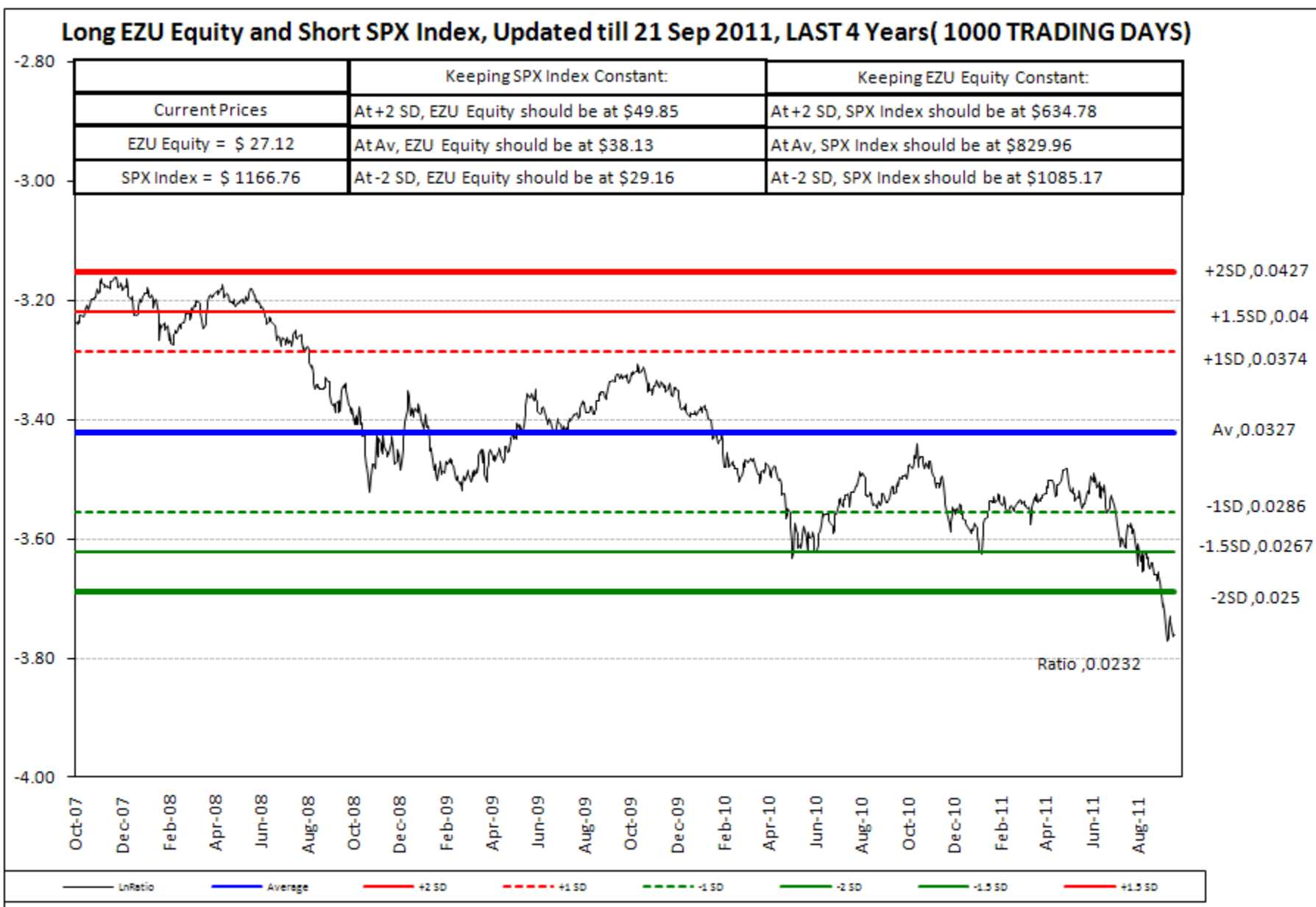
# EZU – Daily – 6 Months with RSI, CCI, MACD, Trend line Channel & Fib series- (11D / 55D)



# EZU : SPX RATIO - Correlation Ratio Analysis with SPX – 365 days Time basis

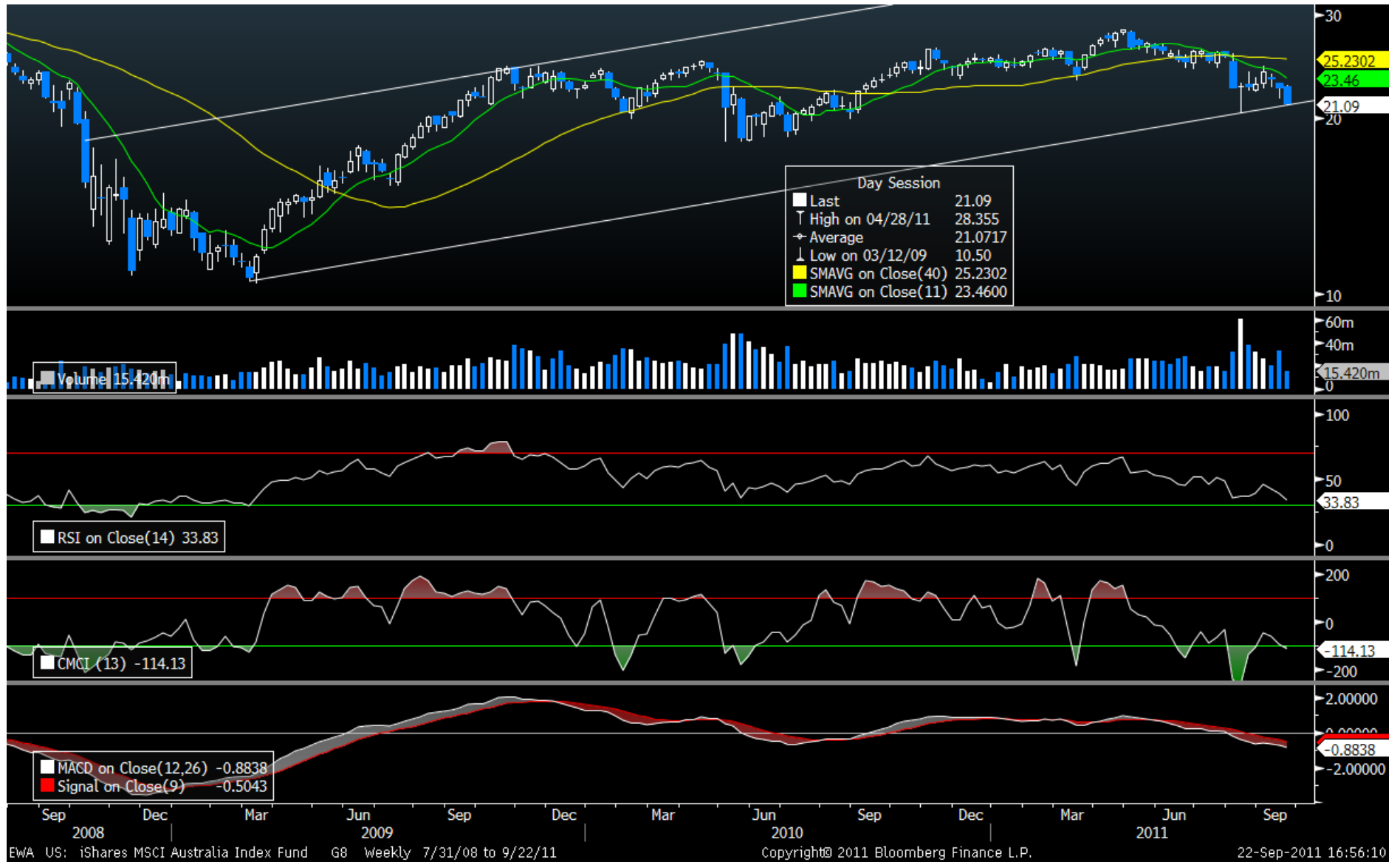


## EZU Correlation Ratio Analysis with SPX – Full Time basis





# EWA - Weekly- 3 Year with RSI, CCI, MACD & Trend line Channel - (11 W / 40 W SMA)

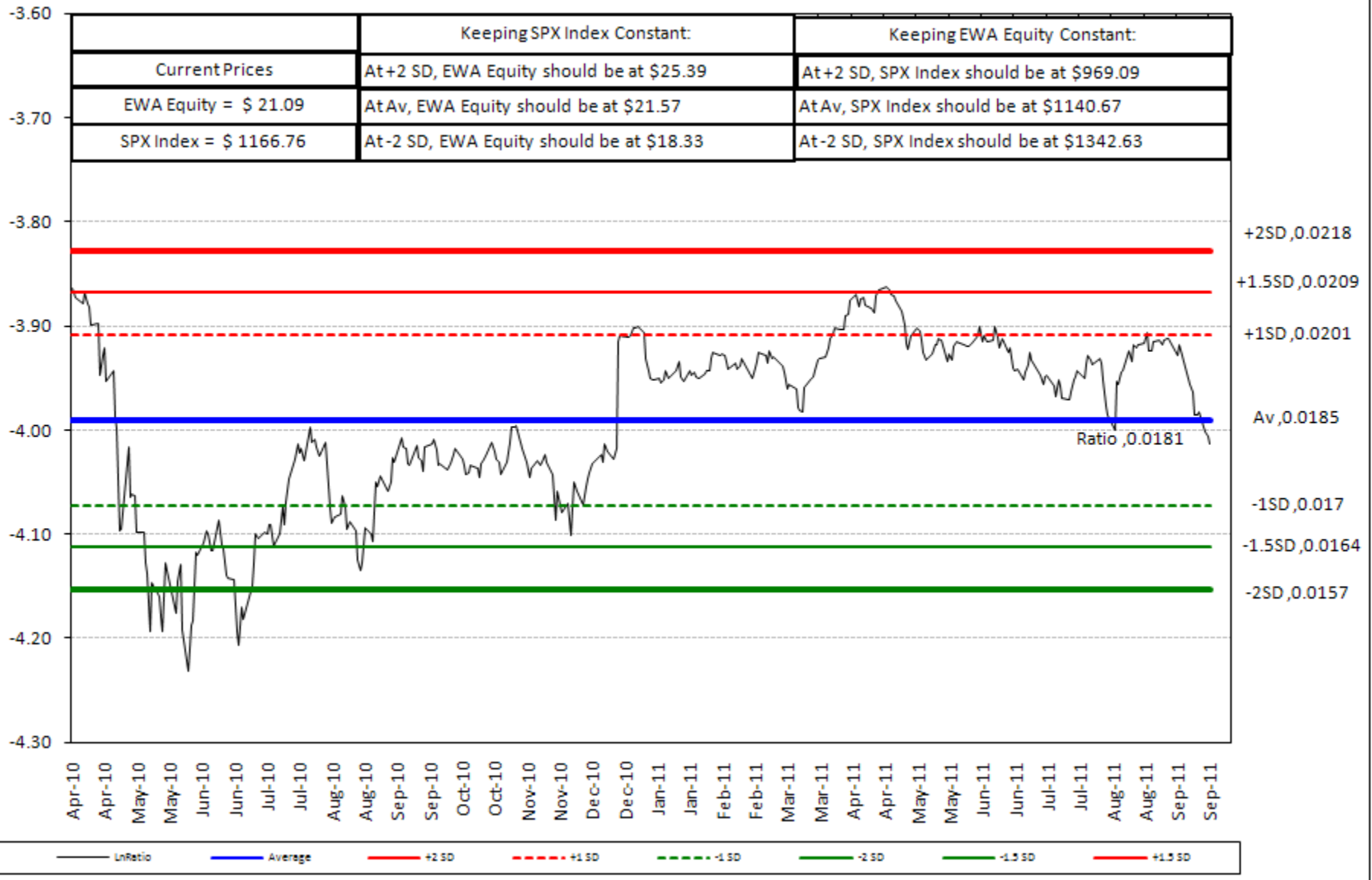


# EWA – Daily – 6 Months with RSI, CCI, MACD, Trend line Channel & Fib series - (11D / 55D)



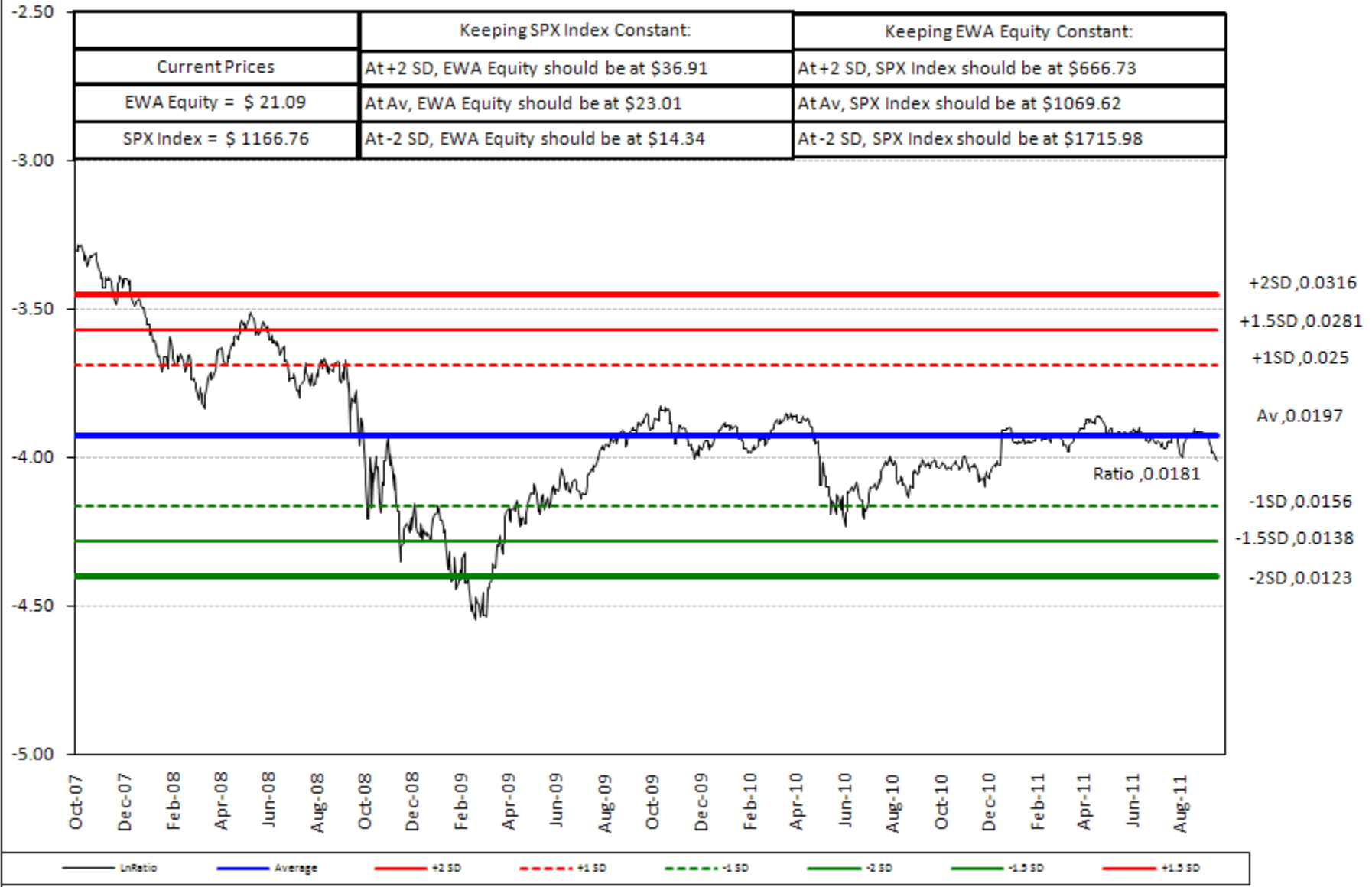
# EWA: SPX RATIO - Correlation Ratio Analysis with SPX – 365 days Time basis

Long EWA Equity and Short SPX Index, Updated till 21 Sep 2011, LAST 365 TRADING DAYS ANALYSIS



# EWA Correlation Ratio Analysis with SPX – Full Time basis

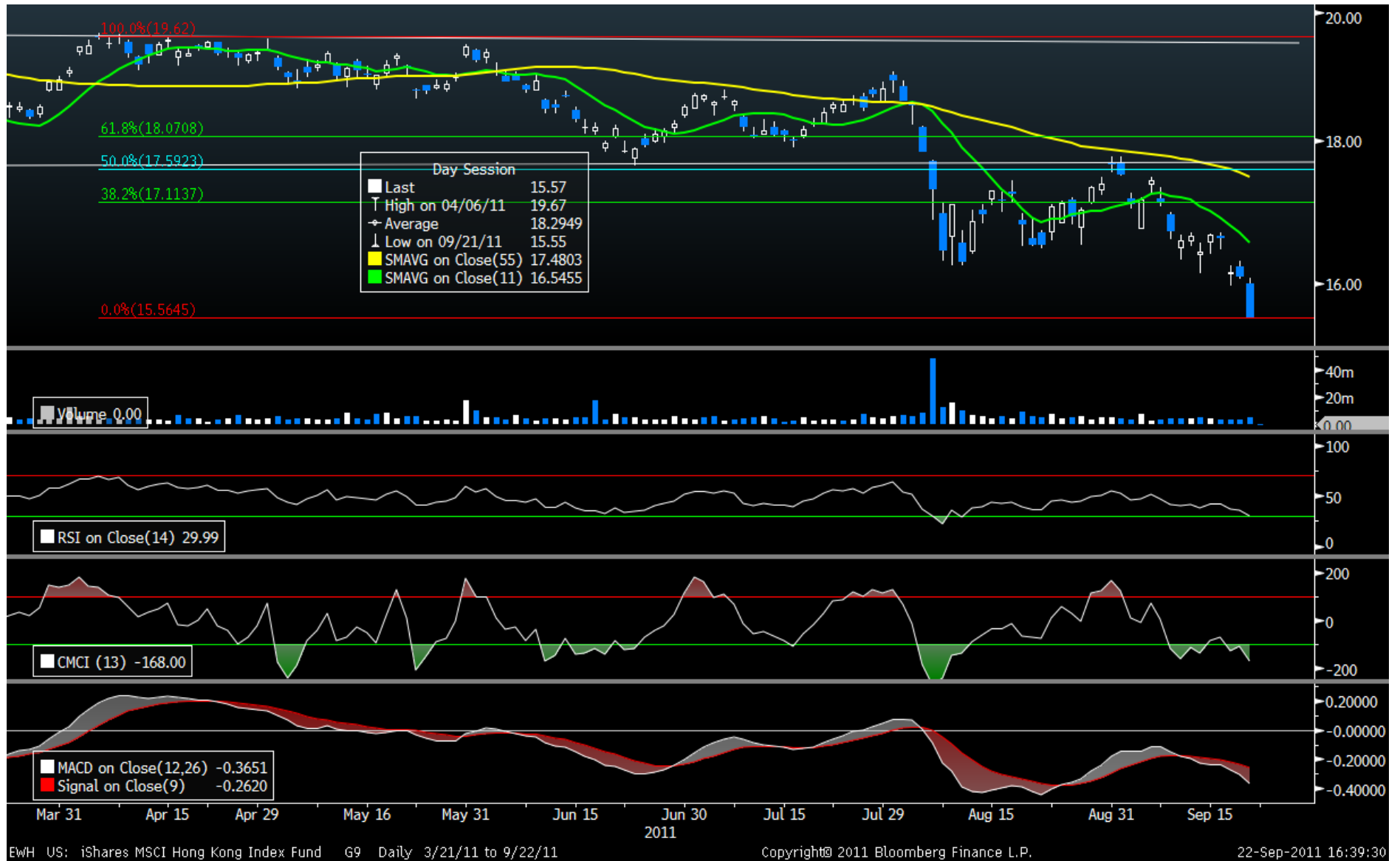
Long EWA Equity and Short SPX Index, Updated till 21 Sep 2011, LAST 4 Years( 1000 TRADING DAYS)



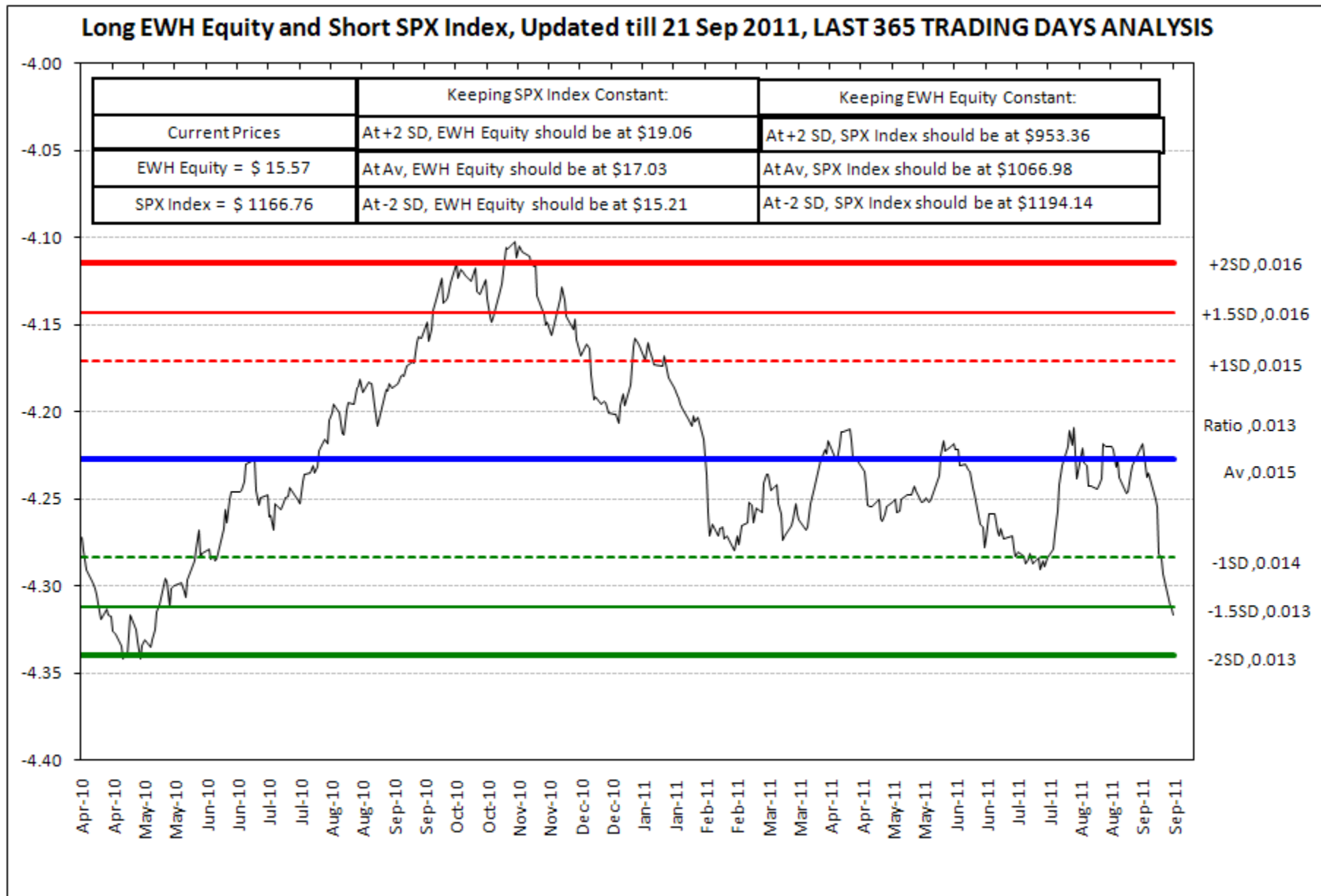
# EWH - Weekly- 3 Year with RSI, CCI, MACD & Trend line Channel - (11 W / 40 W SMA)



# EWH – Daily – 6 Months with RSI, CCI, MACD, Trend line Channel & Fib Series- (11D / 55D)



## EWH : SPX RATIO - Correlation Ratio Analysis with SPX – 365 days Time basis



## EWH Correlation Ratio Analysis with SPX – Full Time basis

**Long EWH Equity and Short SPX Index, Updated till 21 Sep 2011, LAST 1000 TRADING DAYS ANALYSIS**





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